

***FOR BANK OF INDIA
PROMOTION TEST 2020***

***QUICK REVISION ON GENERAL
BANKING
&
FINANCIAL AWARENESS***

With 800+ Questions

 ***The Banking Updates***

+91-9425896166

Mail us to : bankingupdates2020@gmail.com



Dear Friends from Bank of India

Since Bank has notified for Promotion Test in a very short notice, we have prepared a list of around 800 questions based on the pattern of examination covering General Banking and Economic and Financial Awareness for a quick revision by the candidates. We also request the candidates to go through the internal guidelines issued by Bank especially related to all changes made during last one year.

Please share maximum number of recalled questions after examination for benefit of other Bankers preparing for examination in future

Wishing all the best

 ***The Banking Updates***

Contact us on:

+91-9425896166

Mail us to : bankingupdates2020@gmail.com



ECONOMIC AND FINANCIAL AWARENESS

KEY POLICY RATES:

	w.e.f 17.04.2020	W.e.f 22.05. 2020
<i>Repo Rate</i>	4.40%	4.00%
<i>Reverse Repo Rate</i>	3.75%	3.35%
<i>Bank Rate</i>	4.65%	4.25%
<i>Marginal Standing Facility</i>	4.65%	4.25%
<i>CRR</i>	3.00%	3.00%
<i>SLR #</i>	18.00%	18.00%
<i>Total Reserves (As on 31.07.2020)</i>	US\$ 534.57 billion	
<i>Foreign Currency Assets (As on 31.07.2020)</i>	US\$ 490.83 billion	

(wef 11.04.2020)

OUTLOOK

- ❖ **IMF predicts Indian economy to contract by 4.55% in FY 2021:** As per IMF's latest World Economic Outlook titled "A Crisis like No Other, An Uncertain Outlook". Indian economy is projected to contract by 4.55% in Fiscal Year 2021, as compared to that of 1.9% expansion projected in the month of April 2020. The international organization has called this a "historic low" for India.
- ❖ **Moody's forecasts India's GDP to shrink 3.1% in 2020:** In its latest release, the rating agency projected the Indian economy to shrink 3.1% in the fiscal year 2020, while it is expected to register 6.9% growth in fiscal year 2021.
- ❖ Rating agency "S&P" has kept India's sovereign rating at "BBB-" along with a stable outlook.
- ❖ **Moody's Investors Service downgrades India's sovereign rating to 'Baa3' from Baa2**
- ❖ **S&P Global Ratings has forecasted Indian economy to shrink by 5% in fiscal year 2020-21.**



JULY & AUGUST 2020

1. **To mitigate the impact of COVID-19 on households, RBI decided to increase the permissible loan to value ratio (LTV) for gold loans for non-agricultural purpose from existing 75 percent to ___ per cent.**
 - a) 90%
 - b) 85%
 - c) 80%
 - d) 95%
2. **RBI is constituting an Expert Committee under the chairmanship of ___ to make recommendations to RBI on the required financial parameters, to be factored into resolution plans..**
 - a) Shri Uday Kotak
 - b) Shri K.V. Kamath
 - c) Shri Michel Patra
 - d) None of the above
3. **RBI has recently decided to introduce a mechanism of Positive Pay for all cheques of value __**
 - a) ₹1,00,000 and above
 - b) ₹2,00,000 and above
 - c) ₹50,000 and above
 - d) ₹5,00,000 and above
4. **As per recent RBI guidelines on restructuring of advances to Micro, Small and Medium Enterprises (MSME) sector, existing loans to MSMEs classified as 'standard' may be restructured without a downgrade in the asset classification, subject to the following conditions:**
 - a) The aggregate exposure, including non-fund based facilities, of banks and NBFCs to the borrower does not exceed ₹25 crore as on March 1, 2020.
 - b) The borrower's account was a 'standard asset' as on March 1, 2020.
 - c) The restructuring of the borrower account is implemented by March 31, 2021.
 - d) Asset classification of borrowers classified as standard may be retained as such, whereas the accounts which may have slipped into NPA category between March 2, 2020 and date of implementation may be upgraded as 'standard asset', as on the date of implementation of the restructuring plan.
 - e) All of the above
5. **Under Resolution Framework for COVID-19-related Stress, in case of personal loans, the lending institutions may grant moratorium, based on an assessment of income streams of the borrower, subject to a maximum of :**
 - a) 1 Year
 - b) 2 Year
 - c) 6 months
 - d) 3 year
6. **Under Resolution Framework for COVID-19-related Stress, in case of other than personal loans, Resolution under this framework may be invoked not later than**



- December 31, 2020 and must be implemented within ___ days from the date of invocation.**
- a) 180 days
 - b) 90 days
 - c) 270 days
 - d) None of the above
- 7. Under Resolution Framework for COVID-19-related Stress, in case of other than personal loans, lending institutions which did not sign the ICA within 30 days of invocation shall, immediately upon the expiry of 30 days, keep provisions of ___ per cent of the debt on their books as on this date (carrying debt), or the provisions required as per extant IRAC norms, whichever is higher.**
- a) 15%
 - b) 25%
 - c) 20%
 - d) 30%
- 8. In respect of personal loans where a resolution plan is implemented under COVID-19-related Stress, the lending institutions shall keep provisions from the date of implementation, which are higher of the provisions held as per the extant IRAC norms immediately before implementation, or ___ percent of the renegotiated debt exposure of the lending institution post implementation (residual debt).**
- a) 10%
 - b) 15%
 - c) 20%
 - d) 25%
- 9. Under Resolution Framework for COVID-19-related Stress, The Expert Committee shall conduct vetting the resolution plans where the aggregate exposure of the lending institutions at the time of invocation of the resolution process is Rs___**
- a) ₹100 crore and above.
 - b) ₹1500 crore and above.
 - c) ₹150 crore and above.
 - d) ₹500 crore and above.
- 10. Which Payment Bank has partnered with NSDC to train rural youth ?**
- a) Paytm
 - b) Airtel Payment Bank
 - c) Fino
 - d) None of the above

ANSWERS TO MCQ FOR THE MONTH OF JULY 2020

1	2	3	4	5	6	7	8	9	10
A	B	C	E	B	A	C	A	B	B



JUNE 2020

- 1. What is the Rate of Interest on Floating Rate Savings Bonds, 2020 (Taxable)?**
 - a) Repo Rate + 3.25% p.a
 - b) prevailing National Savings Certificate (NSC) Rate + 0.50% p.a.
 - c) prevailing National Savings Certificate (NSC) Rate + 0.35% p.a.
 - d) prevailing Post Office Savings Rate + 0.35% p.a.

- 2. Maturity period of Floating Rate Savings Bonds, 2020 (Taxable) is:**
 - a) 7 Years from the date of issue
 - b) 5 Years from the date of issue
 - c) 10 Years from the date of issue
 - d) 12 Years from the date of issue

- 3. As per RBI guidelines, wherever banks and NBFCs engage digital lending platforms as their agents to source borrowers and/ or to recover dues, they must follow the following instructions. Which of the following is not correct?**
 - a) Names of digital lending platforms engaged as agents shall be disclosed on the website of banks/ NBFCs.
 - b) Digital lending platforms engaged as agents shall disclose to the customer, the name of the bank/ NBFC on whose behalf they are interacting with him.
 - c) The sanction letter shall be issued to the borrower on the letter head of the digital lending platforms engaged as agents
 - d) Adequate efforts shall be made towards creation of awareness about the grievance redressal mechanism.

- 4. What is the Full Form of e-BAAT (awareness campaign by RBI on safe use of digital payment modes, to avoid sharing critical personal information like PIN, OTP, passwords, etc.)?**
 - a) Empowerment on Banking Awareness and Timings
 - b) Electronic Banking Assessment and Training
 - c) Electronic Banking Awareness and Training
 - d) None of the above.

- 5. As on 31st March 2020, India's external debt stood at _____**
 - a) US\$ 425.3 billion
 - b) US\$ 558.5 billion
 - c) US\$ 599.5 billion
 - d) US\$ 672.5 billion

- 6. Current Account Deficit of India narrowed to ____% of GDP in FY 2019-20 from 2.1 % in 2018-19**
 - a) 1.20
 - b) 0.90
 - c) 0.30
 - d) 1.50



7. **RBI has started publishing data on volume and value of transactions through various payment systems like NEFT, RTGS and NPCI Payment system (AePS, CTS, IMPS, NACH and UPI) at a frequency of:**
- Weekly
 - Monthly
 - Fortnightly
 - Daily
8. **RBI has announced the creation of a Payments Infrastructure Development Fund (PIDF) to encourage deployment of points of sale (PoS) infrastructure — both physical and digital modes — in which of the following locations?**
- Tier-3 to Tier6 centres
 - North-eastern states.
 - Both a & b
 - None of the above
9. **RBI has announced the creation of a Payments Infrastructure Development Fund (PIDF) to encourage deployment of points of sale (PoS) infrastructure with a corpus of__**
- Rs.500.00 crore
 - Rs.150.00 crore
 - Rs.300.00 crore
 - Rs.1000.00 crore
10. **During FY 2019-20, net FDI inflows to India stood at:**
- US\$ 50.0 billion
 - US\$ 43.0 billion
 - US\$ 52.0 billion
 - US\$ 33.0 billion
11. **Micro-, Small and Medium-sized Enterprises Day is observed globally on ____ date every year**
- 27th June
 - 07 July
 - 01 June
 - 31st May
12. **Head Quarter of Financial Action Task Force (FATF) is located at_____**
- Geneva, Switzerland
 - Paris, France.
 - New York
 - Tokyo
13. **First company of India which has reached \$150-billion mark in term of market capitalisation is:**
- TCS
 - HDFC Bank
 - Reliance Industries Limited (RIL)



d) None of the above

14. Which Public Sector lender has recently announced for complete digitization of its lending operations including home, agriculture, MSME, personal and auto loans?

- a) Canara Bank
- b) Bank of Baroda
- c) Union Bank of India
- d) Bank of India

15. IBBI has reconstituted the Advisory Committee on Corporate Insolvency Resolution & Liquidation under the chairmanship of :

- a) Aditya Puri
- b) Deepak Parekh
- c) Chandrashekhar Ghosh
- d) Uday Kotak

16. Which life insurance company has partnered with East Consultancy Services to offer Aadhaar-based paperless offline e-Know Your Customer (KYC) service?

- a) Tata AIA Life Insurance
- b) Bharti Axa Life
- c) LIC of India
- d) HDFC Standard Life

17. Hyundai Motor India Limited (HMIL) partnered with which bank to offer industry 1st online auto retail financing on its end-to-end online automotive retail platform, 'Click to Buy' to the customers?

- a) ICICI Bank
- b) Axis Bank
- c) HDFC Bank
- d) Yes Bank

18. Which Home Finance company has launched "SARAL" scheme for a special affordable house loan for urban and rural areas?

- a) India Bulls Home Finance
- b) LIC Home Finance
- c) ICICI Home Finance Co. Ltd.
- d) HDFC Ltd

19. Which private sector bank partnered with fintech startup "Affordplan" to launch 'Swasth Card', a co-branded healthcare card, under Swasth program?

- a) ICICI Bank
- b) Axis Bank
- c) HDFC Bank
- d) Yes Bank

20. To which Bank, RBI extended a special liquidity window for Rs 50,000 crores for three months, to help private lenders cover for shortfall in deposits?

- a) ICICI Bank
- b) Axis Bank



- c) HDFC Bank
- d) Yes Bank

21. Which entity has partnered with Mastercard to launch “Cardless ATM powered by Mastercard” that enable contact-free ATM cash withdrawals in India?

- a) Empays Payment Systems
- b) Paypal Payment Gateway
- c) CCAvenue Payment Gateway
- d) 2 PauU Payment Gateway

22. Which Indian entity has entered into a partnership with First Alliance Bank (Z) Ltd in Zambia to provide mobile point of sale (mPOS) solution to small and medium enterprises and other businesses?

- a) Busy Accounting Software
- b) LOGIC POS
- c) POSist
- d) EPaisa

23. PhonePe along with which insurance company has launched ‘first of its kind’ travel insurance, domestic trip insurance?

- a) Bajaj Allianz
- b) HDFC Ergo
- c) ICICI Lombard
- d) Bharti Axa

24. Which Indian bank partnered with Mastercard India & Worldline India to launch a digital point-of-sale (POS) solution ‘Soft POS’, the 1st financial payments service in India to transform everyday smart phones into merchant POS terminals?

- a) ICICI Bank
- b) Axis Bank
- c) HDFC Bank
- d) SBI

25. Which of the following banks has partnered with Transport Corporation of India Limited (TCIL) to facilitate real time payments for truck drivers?

- a) Bandhan Bank
- b) RBL Bank
- c) ICICI Bank
- d) DBS Bank

26. The expert panel constituted by the Securities and Exchange Board of India (SEBI) under Ishaat Hussain has recommended to allow _____ to directly list on Social Stock Exchanges (SSE).

- a) Non-Profit Organizations
- b) Non-Governmental Organizations
- c) Co-operative Societies
- d) None of the above



- 27. Which bank has received approval from SEBI to offer custodial services for silver bullion contracts?**
- a) CSB Bank Ltd
 - b) Laxmi Vilash Bank
 - c) Federal Bank
 - d) Deutsche Bank
- 28. The country's largest carmaker Maruti Suzuki India (MSI) joined hands with which of the following banks to offer retail financing schemes to its customers?**
- a) ICICI Bank
 - b) HDFC Bank
 - c) Axis Bank
 - d) Yes Bank
- 29. Which international Rating Agency downgraded India's sovereign rating to 'Baa3' from Baa2**
- a) S & P Global
 - b) Moody's Investors Service
 - c) ICRA
 - d) None of the above
- 30. World Bank approved loan amount of Rs 1950 crore to tackle COVID-19 situation and developmental work in which of the Indian State recently?**
- a) Bihar
 - b) UP
 - c) Odisha
 - d) West Bengal
- 31. Bank which tied up with UDMA Technologies for launching its digital wallet solution 'Yuva Pay' mobile app for contactless payments for its customers.**
- a) SBI
 - b) Bank of Baroda
 - c) Yes Bank
 - d) Bandhan Bank
- 32. Which Payment Bank has launched Surakshya Salary account for MSMEs?**
- a) PayTm Payment Bank
 - b) Airtel Payment Bank
 - c) Fino Payment Bank
 - d) None of the above.
- 33. Bank which has introduced an online overdraft facility 'Insta FlexiCash' for its salary account customers with no documentation, using the Bank's internet banking platform is :**
- a) HDFC Bank
 - b) SBI
 - c) ICICI Bank
 - d) Yes Bank



- 34. Who has been appointed as the Chairman of the National Institute of Public Finance and Policy (NIPFP)?**
- Urjit Patel
 - Nimesh Shah
 - Tapan Roy
 - Rajeev Kumar
- 35. Union Cabinet approved the establishment of Animal Husbandry Infrastructure Development Fund (AHIDF) worth Rs ____**
- Rs.20,000 crores
 - Rs.12,000 crores
 - Rs.25,000 crores
 - Rs.15,000 crores
- 36. What is the full form of SWADES, the scheme launched by Government of India to conduct skill mapping of the Indian citizens returning from overseas under the 'Vande Bharat Mission'?**
- Skilled Workers Arrival Database for Employment Support
 - Service Workers Awareness Database for Employment Support
 - Skilled Workers Awareness and Database for Employment Support
 - None of the above
- 37. Which State Government introduced "MahaParwana" plan to attract fresh investment in industries?**
- M.P
 - Rajasthan
 - Maharashtra
 - Karnataka
- 38. World's first yoga university outside India established in ____ named as the Vivekananda Yoga University (VaYU).**
- Los Angeles
 - New York
 - London
 - Sydney
- 39. What are the eligibility criteria under Credit Guarantee Scheme for Subordinated Debt (CGSSD)?**
- MSME units which are stressed, viz.SMA-2, and NPA accounts as on 30.04.2020
 - Accounts should have been standard as on 31.03.2018
 - There should be regular operations, either as standard accounts, or as NPA during financial year 2018-19 and 2019-20
 - All of the above
- 40. What is the maximum amount of Sub-Debt facility that can be allowed under Credit Guarantee Scheme for Subordinated Debt (CGSSD)?**
- Up to 10% of promoter's stake (as equity / debt) or Rs. 75 lakh whichever is lower as per last audited Balance Sheet.



- b) Up to 15% of promoter's stake (as equity / debt) or Rs. 50 lakh whichever is lower as per last audited Balance Sheet.
- c) Up to 15% of promoter's stake (as equity / debt) or Rs. 100 lakh whichever is lower as per last audited Balance Sheet.
- d) Up to 15% of promoter's stake (as equity / debt) or Rs. 75 lakh whichever is lower as per last audited Balance Sheet.

ANSWERS TO MCQ_ JUNE 2020:

1	2	3	4	5	6	7	8	9	10
C	A	C	C	B	B	D	C	A	B
11	12	13	14	15	16	17	18	19	20
A	B	C	B	D	A	C	C	D	D
21	22	23	24	25	26	27	28	29	30
A	D	C	B	D	A	D	A	B	D
31	32	33	34	35	36	37	38	39	40
C	B	C	A	D	A	C	A	D	D

MAY 2020

1. **The Total amount of financial relief package announced by Prime Minister of India on account of COVID19 Outbreak in the name of Atma Nirbhar Bharat is about Rs.____**
 - a) Rs.1.70 Lakh crore
 - b) Rs.10.00 Lakh crore
 - c) Rs.20.00 Lakh crore
 - d) Rs.16.00 Lakh crore
2. **Amount of package announced under Emergency Credit line Guarantee Scheme (ECLGS) is Rs_____ (i.e Maximum Government guarantee up to the total loan extended under this scheme by all Banks / FIs)**
 - a) Rs.1.70 Lakh crore
 - b) Rs.3.00 Lakh crore
 - c) Rs.2.00 Lakh crore
 - d) Rs.5.00 Lakh crore
3. **Under Emergency Credit line Guarantee Scheme (ECLGS), what percentage of guarantee coverage for additional Working Capital Term Loans extended by Member Lending Institutions (MLIs) to eligible borrowers will be provided and what is the premium amount for taking guarantee coverage?**
 - a) 100% and 0.50%
 - b) 75% and NIL
 - c) 100% and NIL
 - d) 100% and 1%
4. **Under Emergency Credit Line Guarantee Scheme (ECLGS), maximum finance to a borrower as WCTL will be up to ___% of the entire outstanding Credit up to Rs.25.00 crores as on 29.02.2020?**
 - a) 20%
 - b) 25%



- c) 10%
d) 15%
5. **Which of the following are the eligibility criteria for a borrower to avail additional WCTL finance under Emergency Credit line Guarantee Scheme (ECLGS)?**
- Up to 20% of the entire outstanding Credit of the borrower up to Rs.25.00 crores as on 29.02.2020 having annual Turnover up to Rs.100.00 cr.
 - Account being less than or equal to 60 days past due as on 29.02.2020
 - Account being less than or equal to 60 days past due as on 31.03.2020
 - Both a & b
 - All of the above
6. **Maximum ROI that can be charged by Banks and NBFCs for additional loans extended under ECLGS scheme should not exceed_____**
- 10% and 15% respectively.
 - 7.50% and 14% respectively.
 - 9.25% and 14% respectively
 - At individual Banks discretion.
7. **Under Atma Nirbhar Bharat relief package, the provision made for Subordinated Debt to stressed MSME Units is Rs.....**
- Rs.20,000.00 cr
 - Rs.10,000.00 cr
 - Rs.50,000.00 cr
 - Rs.1,00,000.00 cr
8. **To provide equity funding for MSMEs with growth potential and viability, Govt. of India announced a Fund of Funds with Corpus of Rs _____ crores to leverage Rs 50,000 cr of funds at daughter funds level and will help to expand MSME size as well as capacity.**
- Rs.50,000.00 cr
 - Rs.10,000.00 cr
 - Rs.25,000.00 cr
 - Rs.20,000.00 cr
9. **As per new definition of MSME, which is correct for classification as a medium enterprise?**
- Investment in Plant and Machinery or Equipment does not exceed fifty crore rupees and turnover does not exceed two hundred and fifty crore rupees.
 - Investment in P & M or Equipment does not exceed Rs.20 cr and turnover does not exceed Rs.100 cr.
 - Investment in P & M or Equipment does not exceed Rs. 10 cr and turnover does not exceed Rs.50 cr.
 - None of the above
10. **As per new definition of MSME, which is correct for classification as a micro enterprise?**
- Investment in P & M or Equipment does not exceed Rs. 5.00 cr and turnover does not exceed Rs.10.00 cr.
 - Investment in P & M or Equipment does not exceed Rs.1 cr and turnover does not exceed Rs.20 cr.
 - Investment in P & M or Equipment does not exceed Rs.1.00 cr and turnover does not exceed Rs.5.00 cr.
 - None of the above



- 11. As per new definition of MSME, which is correct for classification as a Small enterprise?**
- Investment in P & M or Equipment does not exceed Rs. 5.00 cr and turnover does not exceed Rs.10.00 cr.
 - Investment in P & M or Equipment does not exceed Rs.10.00 cr and turnover does not exceed Rs.50.00cr.
 - Investment in P & M or Equipment does not exceed Rs.10.00 cr and turnover does not exceed Rs.100.00 cr.
 - None of the above
- 12. To protect Indian MSMEs from competition from foreign companies, global tenders of up to Rs _____ will not be allowed in government tenders.**
- Rs.100.00 cr
 - Rs.50.00 cr
 - Rs.500.00 cr
 - Rs.200.00 cr
- 13. It is made mandatory for the Departments of Government of India and the CPSEs to pay the receivables to MSMEs within a period of _____.**
- next 30 days
 - next 45 days
 - next 60 days
 - next 90 days
- 14. Under Special Liquidity Scheme was announced by GoI, how much amount of investment will be made in investment grade debt paper of Non-Banking Financial Companies (NBFCs)/Housing Finance Companies (HFCs)/Micro Finance Institutions (MFIs), where, the central government will provide 100% guarantee?**
- Rs.50,000.00 cr
 - Rs.40,000.00 cr
 - Rs.20,000.00 cr
 - Rs.30,000.00 cr
- 15. For FY 2020-21, the rates of TDS for non-salaried specified payments made to residents and rates of Tax Collection at Source (TCS) for the specified receipts shall be reduced by ___% of the existing rates.**
- 15%
 - 25%
 - 10%
 - 30%
- 16. Under Atma Nirbhar Bharat relief package for labours, which of the following benefits extended for workers under the labour codes:**
- Universalization of right of minimum wages and timely payment of wages to all workers including unorganized workers.
 - Occupational Safety & Health (OSH) Code also applicable to establishments engaged in work of hazardous nature even with threshold of less than 10 workers.
 - Extension of ESIC coverage pan-India to all districts and all establishments employing 10 or more employees as against those in notified districts/areas only.
 - Extension of ESIC coverage to employees working in establishments with less than 10 employees on voluntary basis.
 - All of the above
- 17. Under Atma Nirbhar Bharat relief package for labours, Provision of gratuity will be given on completion of _____year service as against 5 years at present.**
- 2 Years
 - 3 Years



- c) 1 Year
d) None of the above
- 18. What is the name of the scheme to facilitate Working Capital Loan up to Rs.10,000/- to street vendors launched recently?**
- a) PM Svanidhi
b) PM Swayam Samarth
c) PM Street Vendor Yojana
d) None of the above.
- 19. FDI limit in defence manufacturing under automatic route will be increased from 49% to ___%.**
- a) 74%
b) 60%
c) 76%
d) 100%
- 20. What is India's position in World Bank's Ease of Doing Business Report rank in 2019?**
- a) 77th
b) 63rd
c) 55th
d) 88th
- 21. Corporate insolvency resolution filing will be suspended for six months for any debt defaults post March 25, the day the nationwide lockdown was rolled out to contain the spread of the pandemic which can be extended up to ___**
- a) 9 months
b) 2 years
c) 1 year
d) 15 months
- 22. To help boost rural economy, an additional Rs _____ will be allocated under MGNREGS. With 65% increase over budgetary allocation for FY 2020-21**
- a) Rs.50,000 crore
b) Rs. 20,000 crore
c) Rs. 30,000 crore
d) Rs. 40,000 crore
- 23. The borrowing limits of state governments will be increased from 3% to ___% of Gross State Domestic Product (GSDP) for the year 2020-21.**
- a) 5%
b) 4%
c) 7%
d) 6%
- 24. Government of India recently announced cessation of which debt instrument for subscription with effect from the close of business on 28th of May, 2020.**
- a) 6.75 percent Savings (Taxable) Bonds, 2018.
b) 7.75 percent Savings (Taxable) Bonds, 2018.
c) 8.00 percent Savings (Taxable) Bonds, 2018.
d) 7.50 percent Savings (Taxable) Bonds, 2018.
- 25. As per existing guidelines, remittances against normal imports should be completed not later than ___ months from the date of shipment, In view of the disruptions due to outbreak of COVID- 19 pandemic, the time period has been extended from six months**



- to _____ from the date of shipment for such imports made on or before July 31, 2020.
- a) 6 months, 12 months
 - b) 12 months, 15 months
 - c) 9 months, 15 months
 - d) 12 months, 18 months
- 26. As per RBI's guidelines on Prudential Framework on Resolution of Stressed Asset, in view of COVID19, In respect of accounts where the Review Period was over, but the 180-day resolution period had not expired as on March 1, 2020, the timeline for resolution shall get extended by ___ days from the date on which the 180-day period was originally set to expire.**
- a) 90 days
 - b) 270 days
 - c) 180 days
 - d) 60 days
- 27. Under Large Exposure Framework, on account of the COVID-19 pandemic, RBI has allowed, as a one-time measure, to increase a bank's exposure to a group of connected counterparties from 25% to ___% of the eligible capital base of the bank. The increased limit will be applicable up to June 30, 2021.**
- a) 35%
 - b) 40%
 - c) 33%
 - d) 30%
- 28. As per Companies (share capital and debentures) amendment rules, 2020, a start-up company can issue sweat equity shares not exceeding ___ percent of its paid up capital up to ___ years from the date of its incorporation or registration**
- a) 50%, 10 Years
 - b) 50%, 5 Years
 - c) 15% , 10 Years
 - d) 15%, 5 Years
- 29. As per Companies (share capital and debentures) amendment rules, 2020, a Company issuing debentures, shall keep an amount invested or deposited not below _____ percent of the amount of the debentures maturing during the year ending on 31st day of March of that year.**
- a) 10%
 - b) 15%
 - c) 25%
 - d) 20%
- 30. What is the name of the Artificial Intelligence (AI) based chatbot launched by the National Payment Corporation of India (NPCI) to create awareness of its products?**
- a) Bharat Chatboot
 - b) NPCI Help
 - c) Pai
 - d) None of the above
- 31. Which Bank has become first Bank of India to allow Video KYC for customers for opening savings account.**
- a) ICICI Bank
 - b) HDFC Bank



- c) Axis Bank
d) Kotak Mahindra Bank
- 32. What is the name of the one stop solutions portal launched by Ministry of MSME recently?**
- a) CHAMPIONS
b) UDYOG SATHI
c) MSME GRIEVANCE PORTAL
d) None of the above.
- 33. Name the country that has introduced its new currency "TOMAN" to tackle inflation by changing its old currency.**
- a) Uganda
b) Israil
c) Iran
d) Afganistan
- 34. Which of the following companies has launched Video KYC engagement platform for Banking and Finance Sector?**
- a) Google
b) Ameyo
c) Intel
d) IBM
- 35. Which Bank has released a song titled "#HUM HAAR NAHI MAANENGE" to keep hopes up amidst the ongoing national lockdown and Covid-19 pandemic**
- a) Kotak Mahindra Bank
b) ICICI Bank
c) HDFC Bank
d) SBI
- 36. Asian Infrastructure Investment Bank (AIIB) has approved a loan worth of \$___ for India's 'COVID-19 Emergency Response.**
- a) \$ 500 million
b) \$ 1000 million
c) \$100 million
d) \$ 200 million
- 37. Which Bank has collaborated with Mastercard to create customised financial products for Indian farmers and Small and Medium Enterprises (SMEs)?**
- a) IDFC First Bank
b) Bandhan Bank
c) Karnataka Bank
d) Airtel Payments Bank
- 38. Which Bank launched an overdraft facility against fixed deposits for its customers through digital channels?**
- a) ICICI Bank
b) Yes Bank
c) Axis Bank
d) HDFC Bank
- 39. Who has been appointed as new MD of Jammu & Kashmir Bank?**
- a) Zubair Iqbal
b) Mohmmad Nazir
c) M.D.Khan



- d) None of the above.
- 40. Which country become the second-largest manufacturer of Personal Protective Equipment in the world following China.**
- a) USA
 - b) Italy
 - c) India
 - d) Japan
- 41. Which Airport wins SKYTRAX Award for Best Regional Airport in India and Central Asia.**
- a) Hyderabad
 - b) Bangaluru
 - c) Chennai
 - d) Bhubaneswar
- 42. Which state government banned Pan masala for one year?**
- a) Bihar
 - b) Jharkhand
 - c) Chhatishgarh
 - d) Odisha
- 43. The total Foreign Direct Investment (FDI) inflow into India grew 18% in 2019-20 to \$___ billion.**
- a) \$ 73 billion
 - b) \$ 50 billion
 - c) \$ 64 billion
 - d) \$ 79 billion
- 44. The interest rate under external benchmark shall be reset at least once in ____ months**
- a) 6
 - b) 3
 - c) 12
 - d) Daily
- 45. State Government will be asked to utilise the funds available under ___ for supplementing and augmenting facilities of medical testing, screening and other requirements in connection with preventing the spread of COVID-19 pandemic as well as treating the patients affected with this pandemic.**
- a) District Welfare Fund (DWF)
 - b) District Mineral Fund (DMF)
 - c) MPLAD
 - d) MLALAD

ANSWERS TO MCQ_MAY 2020

1	2	3	4	5	6	7	8	9	10
C	B	C	A	D	C	A	B	A	C
11	12	13	14	15	16	17	18	19	20
B	D	B	D	B	E	C	A	A	B
21	22	23	24	25	26	27	28	29	30
C	D	A	B	A	C	D	A	B	C
31	32	33	34	35	36	37	38	39	40



D	A	C	B	C	A	D	B	A	C
41	42	43	44	45					
B	B	A	B	B					

APRIL 2020

- 1. Regulatory restriction on an Urban Co-operative Bank (UCB), from discharging its liabilities except as permitted by RBI is termed as:**
 - a) Prompt Corrective Action (PCA)
 - b) All-inclusive Directions (AID)
 - c) Both of the above
 - d) None of the above
- 2. Provisioning requirement on the interbank exposures arising from deposits placed by UCBs with a UCB under AID (All Inclusive Directions) and their non-performing exposures arising from discounted bills drawn under LCs issued by a UCB under AID shall be fully provided within how much time period?**
 - a) Five years at the rate of 20% annually.
 - b) Three years at the rate of 33.33% annually
 - c) 2 years at the rate of 50% annually
 - d) 1 year at the rate of 25% quarterly.
- 3. In terms of RBI circular dated March 27, 2020 on regulatory package on account of COVID19 pandemic, the lending institutions were permitted to grant a moratorium of three months on payment of all term loan instalments falling due between _____ and _____**
 - a) 01.01.2020 and 31.03.2020
 - b) 01.02.2020 and 01.05.2020
 - c) 01.03.2020 and 31.03.2020
 - d) 01.04.2020 and 01.07.2020
- 4. As per COVID19 regulatory package announced by RBI, In respect to the accounts which were in default/SMA as on 29 February 2020 but the Asset classification remains standard following above guidelines, lending institutions shall make general provisions of not less than _____ per cent of the total outstanding of such accounts.**
 - a) 5%
 - b) 10%
 - c) 15%
 - d) 2%
- 5. For Resolution of Stressed Assets, lenders are required to implement a resolution plan in respect of entities in default within 180 days from the end of Review Period of 30 days. But due to genuine difficulty on account of COVID19 pandemic, In respect of accounts where the Review Period was over, but the 180-day resolution period had not expired as on March 1, 2020, the timeline for resolution shall get extended by what time period from the date on which the 180-day period was originally set to expire?**
 - a) 60 days
 - b) 90 days



- c) 120 days
d) None of the above
6. **In order to maintain the required Liquidity Coverage ratio, Bank are allowed to treat the Level-1 High Quality Liquid Assets (HQLA) within the mandatory SLR requirement, Government securities up to what extent allowed by RBI under Marginal Standing Facility (MSF)? and up to what extent up to June 30 2020 as allowed by RBI under COVID19 regulatory package?**
- a) 2% of NDTL and 3% of NDTL
b) 1% of NDTL and 2% of NDTL
c) 15% of NDTL and 18% of NDTL
d) None of the above
7. **In order to maintain the required Liquidity Coverage ratio, Bank are allowed to treat the Level-1 High Quality Liquid Assets (HQLA) within the mandatory SLR requirement, Government securities up to what extent allowed by RBI under Facility to Avail Liquidity for Liquidity Coverage Ratio (FALLCR)?**
- a) 14.00% of NDTL of Bank
b) 15.00% of NDTL of Bank
c) 18.00% of NDTL of Bank
d) None of the above
8. **Banks were mandated to maintain LCR of 100 per cent with effect from January 1, 2019. In order to accommodate the burden on banks' cash flows on account of the Covid19 pandemic, banks are permitted to maintain 100% LCR requirement with effect from__**
- a) 01.01.2021 onwards
b) 01.10.2020 onwards
c) 01.07.2020 onwards
d) 01.04.2021 onwards
9. **As per latest RBI guidelines, with respect to derivative contracts involving INR, Authorized Dealers shall allow a user to book derivative contracts up to USD _____equivalent of notional value without the need to establish the existence of underlying exposure.**
- a) USD 10 million
b) USD 1 million
c) USD 5 million
d) USD 50 million
10. **As per latest RBI guidelines, with respect to derivative contracts, users may take positions (long or short), without having to establish existence of underlying exposure, up to a single limit of USD _____equivalent across all currency pairs involving INR, put together, and combined across all exchanges**
- a) USD 10 million
b) USD 50 million
c) USD 1000 million
d) USD 100 million
11. **In view of the outbreak of pandemic COVID- 19, RBI has allowed, to increase the present period of realization and repatriation to India of the amount representing the**



- full export value of goods or software or services exported, from nine months to _____ months from the date of export, for the exports made up to or on July 31, 2020.
- a) 12 Months
 - b) 15 Months
 - c) 24 Months
 - d) None of the above.
12. RBI has decided to increase WMA (ways and means advances) limit by ____% from the existing limit for all states/UTs (Union territories) to enable the state governments to tide over the situation arising from the outbreak of the Covid-19 pandemic, with effect from April 1, 2020 and and till September 30, 2020.
- a) 30%
 - b) 45%
 - c) 25%
 - d) 15%
13. The Reserve Bank of India during April 2020 announced a Special Liquidity Facility of Rs. _____ for Mutual Funds in order to ease liquidity pressures to mitigate the economic impact of COVID-19 and preserve financial stability.
- a) Rs 50,000 crore
 - b) Rs.25,000 crore
 - c) Rs.1,00,000 crore
 - d) Rs.25,000 crore
14. As per the notification issued by the Labour Ministry, the Banking Industry has been declared as a “Public Utility Service” for a period of _____.
- a) 3 months i.e. till 31st July 2020
 - b) 6 months i.e. till 31st October 2020
 - c) 6 months i.e. till 21st October 2020
 - d) 3 months i.e. till 21st July 2020
15. Which bank has rolled out a new feature of voice banking services on Amazon Alexa and Google Assistant for its customers?
- a) HDFC Bank
 - b) SBI
 - c) ICICI Bank
 - d) Kotak Mahindra Bank
16. During April 2020, which Chinese Bank has raised its stake in Housing Development Finance Corporation Limited (HDFC) from 0.8% to 1.01%, which led Govt. of India to revise its FDI Policy?
- a) People’s Bank of China (PBOC)
 - b) Industrial and Commercial Bank of China
 - c) China Construction Bank
 - d) Bank of China
17. Which of the following are correct after recent modification in Credit Guarantee Fund for Micro Units (CGFMU)
- a) The first 3% of the amount in default will be borne by the eligible lending institution.



- b) The amount in default over and above 3% (if applicable) will be settled by the fund to the extent of 75% on pro-rata basis.
- c) Loans sanctioned to SHGs between Rs.10 lakh and Rs. 20 lakh during FY 2020-21 and thereafter would also be eligible for coverage under CGFMU.
- d) All of the above are correct

18. Name of the fund that the government launched as a separate prime minister's emergency fund to secure donations for its fight against Covid-19 as the global pandemic.

- a) PM Covid Sahayata
- b) PMNRF
- c) PM CARES Fund
- d) COVID Fund

19. What is the Full form of PM CARES Fund?

- a) Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund
- b) Prime Minister's COVID Assistance and Relief in Emergency Situations Fund
- c) Prime Minister's Citizen Assistance and Relief in Essential Situations Fund
- d) Prime Minister's Central Assistance and Relief in Emergency Situations Fund

20. The Asian Development Bank (ADB) has approved a USD 346 million (around Rs 2,616 crore) loan to which state government to provide reliable power connections in rural areas?

- a) Odisha
- b) Maharashtra
- c) West Bengal
- d) Andhra Pradesh

21. Which Indian IT Company has been selected by Israel's Ministry of Finance as its IT partner for its first fully digital bank?

- a) Infosys
- b) Wipro
- c) HCL Tech
- d) TCS

22. Flipkart inks partnership with which insurance company to offer health plan for Covid-19?

- a) SBI General
- b) ICICI Lombard
- c) HDFC Ergo
- d) Star Health

23. Who has took oath as Central Vigilance Commissioner of India in April 2020?

- a) Suresh N Patel
- b) Shiv Das Meena
- c) Ajay Mahajan
- d) Sanjay Kothari

24. How much amount initially allocated by SAARC Development Fund For COVID-19 related projects in its member states?

- a) \$5 million
- b) \$10 million



- c) \$15 million
 - d) \$2 million
- 25. Name of the mobile app named _____ to track Covid-19**
- a) COVID Tracker
 - b) Aarogya Sarir
 - c) Aarogya Setu
 - d) None of the above
- 26. What are the criteria for NBFCs to be registered under CGTMSE?**
- a) NBFCs registered with RBI engaged in financing MSMEs.
 - b) Minimum CRAR of 15%
 - c) Net NPA less than or equal to 4%
 - d) Minimum Net owned funds of Rs.50.00 crore and minimum Asset size of Rs.100.00 crs.
 - e) All of the above
- 27. PhonePe has partnered with which insurance company for a unique coronavirus hospitalization insurance policy called "Corona Care"**
- a) Bajaj Allianz General Insurance
 - b) TATA AIA General Insurance
 - c) ICICI Lombard General Insurance
 - d) HDFC Ergo
- 28. Facebook has acquired a 9.99% stake of which Indian Company in April 2020 for USD 5.7 billion (about Rs 43,574 crore)**
- a) Reliance Industries
 - b) TCS
 - c) Reliance Jio
 - d) Infosys
- 29. As a part of post-lockdown strategy which of the following banks will make work-from-home (WFH) an integral part of its work culture?**
- a) SBI
 - b) ICICI Bank
 - c) HDFC Bank
 - d) Axis Bank
- 30. Which of the following entities will launch 'India SME Services Platform' to educate stakeholders in the small and medium enterprises (SME) ecosystem and have information on coronavirus-related initiatives for the sector?**
- a) SIDBI
 - b) NABARD
 - c) RBI
 - d) NSDC
- 31. Which of the following companies has launched video KYC engagement platform for the banking and finance sector?**
- a) Google
 - b) Ameyo
 - c) Intel
 - d) IBM



- 32. Which bank has released a song titled #HumHaarNahiMaanenge to keep hopes up amidst the ongoing national lockdown and Covid-19 pandemic?**
- a) ICICI Bank
 - b) SBI
 - c) HDFC Bank
 - d) Bank of Baroda
- 33. How much compensation will be provided to postal employees in case they succumb to COVID-19?**
- a) Rs.50.00 Lac
 - b) Rs.10.00 Lac
 - c) Rs.20.00 Lac
 - d) Rs.25.00 Lac
- 34. How much amount of “fund of funds” would be set up for export-oriented Micro, Small and Medium Enterprises (MSME)?**
- a) Rs.10,000 cr
 - b) Rs.20,000 cr
 - c) Rs.25,000 cr
 - d) Rs.5,000 cr
- 35. Where is the HQ of S&P global?**
- a) Washington
 - b) London
 - c) New York
 - d) Singapore

ANSWERS TO MCQ APRIL 2020:

1	2	3	4	5	6	7	8	9	10
B	A	C	B	B	A	B	D	A	D
11	12	13	14	15	16	17	18	19	20
B	A	A	C	C	A	D	C	A	B
21	22	23	24	25	26	27	28	29	30
D	B	D	A	C	E	A	C	D	A
31	32	33	34	35					
B	C	B	A	C					

MARCH 2020

1. RBI constituted the Monetary Policy Committee (MPC), under which section of the Reserve Bank of India Act?
 - a) 36A
 - b) 45ZB
 - c) 44ZA
 - d) 49BB
2. As per Monetary Policy decisions released on 27th March 2020, the spread of Policy Rate corridor is__
 - a) 65 bps
 - b) 50 bps
 - c) 75bps



- d) 100 bps
3. RBI reduced Repo Rate to ___% of NDTL with effect from the reporting fortnight beginning March 28, 2020 for a period of one year.
- a) 4.50% b) 3.50%
C) 3.00% d) 3.25%
4. The requirement of minimum daily CRR balance maintenance reduced from 90 per cent to ___ per cent, effective from the first day of the reporting fortnight beginning March 28, 2020 up to June 26, 2020.
- a) 80% b) 75%
C) 85% d) None
5. In a measure to provide Banks with additional liquidity support through Marginal Standing Facility, RBI in its monetary policy statement dated 27.03.2020, decided to increase the accommodation under the marginal standing facility (MSF) from 2 per cent out of the SLR portfolio to ___ per cent
- a) 4% b)3.50%
c)2.50% d) 3.00%
6. To mitigate the adverse pressure on cash flows across sectors, the Reserve Bank during February 2020 announced to conduct auctions of targeted long-term repos of what tenor?
- a) 1 Yr to 3 Yr
b) 6 Month to 1 Yr
c) 3-9 Month
d) 5 Yrs
7. To mitigate the adverse pressure on cash flows across sectors, the Reserve Bank during February 2020 announced to conduct auctions of targeted long term repos of appropriate sizes for a total amount of up to Rs. _____
- a) Rs.2,00,000 crore.
b) Rs.1,50,000 crore.
c) Rs.3,00,000 crore.
d) Rs.1,00,000 crore.
8. Under TLTRO, Banks are required to deploy the funds availed under the scheme in investment grade corporate bonds, commercial paper and non-convertible debentures. Out of that what percentage to be acquired from Primary and secondary markets respectively?
- a) 50:50 b) 60:40
C) 75:25 d) 30:70
9. Up to what percentage of total investment portfolio, Banks are permitted to hold securities in HTM category in general?
- a) 20% b) 25%
C)45% d)15%
10. As a relief measure on account of COVID19 pandemic, RBI allowed moratorium of three months on payment of instalments in respect of all term loans falling due between ____
- a) March 31, 2020 and June 30, 2020
b) March 1, 2020 and May 31, 2020
c) February 29, 2020 and May 31, 2020
d) February 01, 2020 and June 30, 2020
11. Which of the following measures was not declared by RBI on 27 March 2020 to tide over COVID19 pandemic faced by borrowers?
- a) 3 Months deferment of Interest payment on Working Capital Facilities and the accumulated interest to be capitalized and to be paid during closure of limit.
b) 3 Months moratorium on Term Loan instalments and waiver of interest during such moratorium.



- c) Lending institutions are allowed to recalculate drawing power by reducing margins and/or by reassessing the working capital cycle for the borrowers.
- d) Both a & b
12. On account of COVID19 pandemic, RBI decided to defer implementation of NSFR (Net Stable Funding Ratio) by ___ months to ____
- a) 6 Months to 01.10.2020
- b) 3 Months to 01.10.2020
- c) 6 Months to 30.09.2020
- d) None of the above
13. On account of COVID19 pandemic, RBI decided to defer implementation of last Tranche of Capital Conservation Buffer (0.625%) by ___Months to ____
- a) 12 Months to 31.03.2021
- b) 6 Months to 01.10.2020
- c) 3 Months to 30.06.2020
- d) 6 Months to 30.09.2020
14. RBI introduced a separate route named as _____ for investment by non-residents in securities issued by the Government of India without any restrictions.
- a) Fully Automatic Route (FAR)
- b) Fully Accessible Route (FAR)
- c) Automatic Approval Route
- d) None of the above
15. As per RBI Notification dated 30 March 2020, the limit for FPI investment in corporate bonds is increased to ___% of outstanding stock for FY 2020-21.
- a) 10%
- b) 9%
- c) 15%
- d) 6%
16. Banks are advised to create an Investment Fluctuation Reserve (IFR) with effect from the year 2018-19 until the amount of IFR is at least ___ percent of the HFT and AFS portfolio, on a continuing basis.
- a) 2%
- b) 1.25%
- b) 3.00%
- d) 4.00%
17. IFR shall be eligible for inclusion in ___ capital with a ceiling of___
- a) Tier I, 1.25% of RWA
- b) Tier II, 1.25% of RWA
- c) Tier II without any ceiling.
- d) Tier II, 2.50% OF RWA
18. As per latest RBI guidelines, new Payment Aggregators shall have a minimum net-worth of ₹___ at the time of application for authorization and shall attain a net-worth of ₹___ by the end of third financial year of grant of authorization and maintain the same on an ongoing basis
- a) Rs.15.00 cr and Rs.25.00 cr
- b) Rs.25.00 cr and Rs.50.00 cr
- c) Rs.15.00 cr and Rs.20.00 cr
- d) None of the above
19. As per the latest guidelines, UCBs shall have at least 50 per cent of their aggregate loans and advances comprising loans of not more than ₹___ or ___% of their tier I capital, whichever is higher, subject to a maximum of Rs.1 crore, per borrower/party.
- a) ₹50 lakh or 0.50% of their tier I capital
- b) ₹25 lakh or 0.2% of their tier I capital
- c) ₹75 lakh or 0.2% of their tier I capital
- d) ₹25 lakh or 0.1% of their tier I capital



20. The overall priority sector lending (PSL) target for UCBs stand increased from 40 per cent to ___ per cent of ANBC or CEOBSE, whichever is higher which is to be complied by 31st March 2024 in a phased manner.
- a) 60% b) 50%
c) 65% d) 75%
21. As per COVID19 relief measures announced on 24.03.2020, interest on delayed payment of TDS reduced from 18% to___
- a) 12% b) 9%
c) 15% d) 7%
22. For companies with Turnover of less than _____, no late fee and penalty to be charged for delayed filing of GST.
- a) Rs.5.00 cr
b) Rs.2.00 cr
c) Rs.10.00 cr
d) None
23. Threshold limit of default for referring cases into IBC has been enhanced from Rs One lakh to _____ to prevent triggering of insolvency proceedings for SMEs.
- a) Rs.10.00 Lacs
b) Rs.50.00 lacs
c) Rs.1.00 cr
d) Rs.2.00 cr
24. To help the economy come out of the coronavirus shock, Finance Minister 24 March 2020 announced a Rs._____package under Garib Kalyan Yojana.
- a) Rs 1.7 lakh crore
b) Rs 2.00 lakh crore
c) Rs 1.00 lakh crore
d) Rs 1.25 lakh crore
25. Wage rate under MNREGA increased from Rs 182 to Rs _____ per day amounting to increase of Rs _____ per worker in a year
- a) Rs.202/-, Rs.2000/- in a year
b) Rs.225, Rs.2500/- in a year
c) Rs.190, Rs.1000/- in a year
d) None of the above
26. Under PM Gareev Kalyan Package announced on 24 March 2020, government has decided to deposit Ex gratia of Rs _____ per month for three months in Women Jan Dhan account benefiting 20 crore women.
- a) Rs.1000/-
b) Rs.500/-
c) Rs.200/-
d) Rs.2000/-
27. Collateral free loans to women SHGs under the DD-NRLM, enhanced from Rs.10.00 Lacs to _____
- a) Rs.25.00 Lacs.
b) Rs.15.00 Lacs.
c) Rs.12.00 Lacs.
d) Rs.20.00 Lacs.
28. Which Bank during March 2020, rolled out a Unified Payments Interface (UPI) QR-based loan installment payment facility?
- a) State Bank of India
b) ICICI Bank
c) Jana Small Finance Bank
d) Equitas Small Finance Bank



29. Which country has become the first country of the world to suspend all financial markets on account of COVID19 pandemic ?
- Singapore
 - Phillipines
 - Malasiya
 - Greece
30. RBI has placed which Pvt sector Bank under moratorium owing to deteriorating Financial Conditions?
- PMC Bank.
 - Yes Bank
 - Karur Vyasa Bank
 - Indusind Bank
31. Who has been appointed as MD of Yes Bank?
- Y.V.Kamat
 - Prashant Kumar
 - Sunil Mehta
 - None
32. World's first commercial flying car named 'PAL-V Liberty' will be developed in which state of india?
- Andhra Pradesh
 - Gujurat
 - Maharastra
 - Karnataka
33. World's first Digital Solutions Exchange in the cloud named _____ has been launched in India.
- GOKADDAL
 - GODIGI
 - DIGICLOUD
 - DIGIEX
34. Flipkart has tied up with whom to sell comprehensive instant digital insurance policies to its customers?
- ICICI Pru Life
 - Aegon Life Insurance
 - TATA AIA Life Insurance Co
 - Bharti Axa Life
35. PhonePe has tied up with which Bank for UPI transactions after its old Banking partner YES Bank has been placed under moratorium by RBI?
- HDFC Bank
 - Kotak Mahindra Bank
 - ICICI Bank
 - SBI
36. Deendayal Antyodaya Yojana-National Urban Livelihoods Mission (DAY-NULM) has partnered with whom to facilitate e-marketing of products which are made by SHGs across the nation in urban areas.
- Flipkart
 - Amazon
 - Snapdeal
 - Both a and b
37. Who has been appointed as new Finance Secretary of India
- Ajay Bhushan Pandey
 - Ajeet Kumar
 - K.S.Bhalla



- d) None of the above
38. Which anti malarial drug was banned by government of india which was later allowed to some country which are being tried to cure COVID19 pandemic.
- Hydroxychloroquine.
 - Chloroquine.
 - Hydroxy ethylene
 - None
39. Facebook India has launched its CSR initiative called _____ to promote women entrepreneurship in India
- Darpan
 - Nari Shakti
 - Facebook "Pragati"
 - None of these
40. Google India has launched a skill programme for women called _____ which is designed for women who are looking to return to their corporate careers after a break or simply planning to make mid-career shifts to digital marketing.
- DigiPivot
 - DigiDhan
 - Digishakti
 - Digicareer
41. The state which announced to set up an exclusive department for SHGs for the first time in the country __
- Punjab
 - Andhra Pradesh
 - Tamilnadu
 - Odisha
42. India ranked which position in the United Nations has released World Happiness Report 2020 which was topped by Finland?
- | | |
|--------|--------|
| a) 78 | b) 122 |
| c) 144 | d) 96 |
43. Headquarters of WHO is _____ and its Director general is _____
- Geneva, Switzerland and Tedros Adhanom
 - New York USA and Audrey Azoulay
 - Geneva and Audrey Azoulay
 - New York, USA and Tedros Adhanom
44. Which Bank has recently waived minimum balance charges from all Savings Bank accounts
- Bank of Baroda
 - SBI
 - Bank of India
 - PNB
45. As part of COVID19 relief package, Govt. of India, insurance cover of Rs__ for Health and sanitation workers
- Rs.1.00 cr
 - Rs.50.00 Lacs
 - Rs.25.00 Lacs
 - Rs.75.00 Lacs
46. What is the minimum bid amount Under Long Term Repo Operation (LTRO)?
- Rs.10.00 Lac
 - Rs.25.00 Lac
 - Rs.50.00 Lac
 - Rs.1.00 cr

ANSWERS TO MCQs MARCH 2020

1	2	3	4	5	6	7	8	9	10
B	A	C	A	D	A	D	A	B	B
11	12	13	14	15	16	17	18	19	20
D	A	D	B	C	A	C	A	B	D
21	22	23	24	25	26	27	28	29	30
B	A	C	A	A	B	D	C	B	B
31	32	33	34	35	36	37	38	39	40
B	B	A	B	C	D	A	A	C	A
41	42	43	44	45	46				
D	C	A	B	B	D				

FEBRUARY 2020

1. Which of these countries is not a member of the Frugal Four?
 - a) Austria
 - b) Denmark
 - b) c) Germany
 - d) Sweden
2. Prestiti are often regarded as the world's first _____.
 - a) Liquid asset
 - b) b) Convertible asset
 - c) c) Sovereign asset
 - d) d) Collateral asset
3. _____ launched the world's first sustainability-linked bond recently?
 - a) E.On
 - b) Shell
 - b) c) Enel
 - d) Elf
4. Which is the world's richest horse race?
 - a) The Kentucky Derby (USA)
 - b) Epsom Derby (England)
 - c) The Saudi Cup
 - d) Dubai World Cup
5. _____ committed to be the world's first carbon-neutral airline last month.
 - a) Emirates
 - b) Ryan Air
 - c) Singapore Airlines
 - d) Delta Airlines
6. Skytra, a subsidiary of Airbus, aims to launch
 - a) A stock exchange
 - b) A ticket resale exchange
 - c) An aviation turbine fuel exchange
 - d) A family of indices
7. The 'two pizza rule" was popularized by_____.



- a) Bill Gates
 - b) Larry Ellison
 - c) Jeff Bezos
 - d) Mark Zuckerberg
8. Which is the richest Grand Slam Tennis Tournament in the world?
- a) Australian Open
 - b) French Open
 - c) Wimbledon
 - d) US Open
9. Which of these Indian Prime Ministers has not presented a Union Budget?
- a) Morarji Desai
 - b) Rajiv Gandhi
 - c) Indira Gandhi
 - d) P.V.Narshiman Rao
10. Which of these is not a price-weighted index?
- a) Dow Jones Industrial Average
 - b) NSE Nifty Fifty
 - c) Nikkei 225
 - d) All of the above
11. Which country central bank recently gives license to General Insurance Corporation of India for reinsurance business?
- a) China
 - b) Russia
 - c) Indonesia
 - d) Japan
12. As per first advance estimates (FAE) released by the National Statistical Office (NSO) on January 7, 2020 placed India's real gross domestic product (GDP) growth for 2019-20 at ___ per cent.
- a) 5.0
 - b) 6.1
 - b) c) 5.7
 - d) 6.8
13. GDP growth for 2020-21 is projected at ___ per cent by NSO
- a) 5.6%
 - b) 6.2%
 - b) c) 6.0%
 - d) 7.0%
14. As per guidelines of RBI, all new floating rate loans to which of the following segments extended by banks to be linked to external benchmarks.
- a) Personal or Retail Loans
 - b) Loans to Micro and Small Enterprises
 - c) Loans to medium Enterprises
 - d) Both a & b
 - e) All of the above
15. Banks are allowed to deduct the equivalent amount of incremental credit disbursed by them to which segments, over and above the outstanding level of credit to these segments as at the end of the fortnight ended January 31, 2020 from their net demand and time liabilities (NDTL) for maintenance of the cash reserve ratio (CRR).
- a) Retail loans to automobiles



- b) Residential housing
 - c) Loans to micro, small and medium enterprises
 - d) All of the above
16. As per revised RBI guidelines, in case of CRE projects delayed for reasons beyond the control of promoter(s), banks may restructure them by way of revision of DCCO total up to what period in total, in case the reason for extension of DCCO is beyond the control of promoters and retain the 'standard' asset classification if the account continues to be serviced as per the revised terms and conditions under the restructuring.
- a) 1 Year
 - b) 2 Year
 - c) 3 Year
 - d) 4 Year
17. As per the recent RBI guidelines dated 06.02.2020, all RRBs intending to act as merchant acquiring banks (Aadhaar pay – BHIM app), shall be permitted to deploy their own devices subject to their Net worth minimum ____or more as on March 31 of the preceding financial year
- a) ₹100.00 crore
 - b) ₹200.00 crore
 - c) ₹500.00 crore
 - d) ₹150.00 crore
18. As per EASE 3.0, Smart lending would be introduced comprehensively and across the board, through _____, analytics-based customer-need driven credit offers,
- a) 4C approach
 - b) "Dial-a-loan" doorstep facilitation.
 - c) "Credit@click" end-to-end digital retail and MSME lending
 - d) Both a & b
 - e) Both b& c
19. The Indian Patent Office rejected whose application on wearable electronic devices, observing that it lacks inventive steps and the use and method by which it is to be performed is not fully described in complete specification.
- a) MI
 - b) Apple
 - c) Google
 - d) None of the above
20. As per new SEBI guidelines, investment advisors operating in IFSC to have net worth of at least _____
- a) \$700,000
 - b) \$200,000
 - c) \$100,000
 - d) \$900,000
21. What is the maximum percentage of FDI is allowed for Insurance intermediaries?
- a) 49%
 - b) 74%
 - c) 100%
 - d) 51%



22. What was the Theme of the Financial Literacy week observed by RBI from February 10 to February 14, 2020
- Digital Banking
 - Financial Inclusion
 - Doubling Farmers income
 - Micro, Small and Medium Enterprises (MSMEs)
23. National Payments Corporation of India (NPCI) has launched an industry campaign named _____ to promote UPI as Easy, Safe, and Instant mode of payment
- UPI Chalega
 - UPI for life
 - Go cashless
 - UPI karo Cash ki jhanjhat chodo
24. Bank which has raised Rs 850 crore (USD 118 million) from a new issue of offshore Indian rupee-linked 10-year bonds.
- BRIC Bank
 - Asian Development Bank
 - Soft Bank
 - None of these
25. Which company has launched an Android POS device for small and medium businesses (SMEs) & merchant partners?
- Pine Labs
 - PhonePe
 - Paytm
 - None of above
26. The insurance company _____ becomes the 1st company in India to use Whatsapp chatbot
- Bharti AXA General Insurance
 - SBI General Insurance
 - TATA AIA Life
 - HDFC Standard Life.
27. India's farm sector recorded a robust ____ per cent growth in the third quarter of 2019-20 (October to December)
- 3.00%
 - 3.50%
 - 4.00%
 - 5.00%
28. Moody's Investors Service has cut India's 2020 Gross Domestic Product (GDP) growth forecast to ____% and the next financial year (2020-21) growth rate estimate to ____%
- 5.40% and 5.80% respectively.
 - 5.90% and 6.50% respectively.
 - 4.40% and 6.00% respectively.
 - 4.50% and 5.50% respectively.
29. The Government of India has signed USD 450 million loan agreement with the _____ to support the national programme "Atal Bhujal Yojana (ABHY)
- Asian Development Bank



- b) IMF
 - c) World Bank
 - d) IBRD
30. Microsoft announced a partnership with which Bank to train differently-abled people to find jobs in the banking, financial services and insurance (BFSI) sector?
- a) HDFC Bank
 - b) Bank of Baroda
 - c) PNB
 - d) SBI
31. Who has been appointed as new chairperson of PFRDA?
- a) Supratim Bandyopadhyay
 - b) Rajesh Kumar
 - c) Mukesh Kumar
 - d) Non of the above
32. Who has been appointed as the new Central Vigilance Commissioner
- a) Sunil Tyagi
 - b) Sanjay Kothari
 - c) Sanjay Sharma
 - d) Sunil Mehta
33. Central Government notified certain NBFCs having assets worth rupees _____, which shall be entitled for enforcement of security interest in secured debts of certain amounts, as financial institutions for the purposes of the said Act.
- a) Rs.50.00 crore and above.
 - b) Rs.100.00 crore and above.
 - c) Rs.300.00 crore and above.
 - d) Rs.500.00 crore and above.
34. Central Government notified certain NBFCs which shall be entitled for enforcement of security interest in secured debts of rupees _____ and above, as financial institutions for the purposes of the said Act.
- a) Rs.50.00 Lakh and above.
 - b) Rs.100.00 Lakh and above.
 - c) Rs.300.00 Lakh and above.
 - d) Rs.500.00 Lakh and above.
35. Which country topped in terms of maximum number of billionaires as per Hurun Global Rich List 2020
- a) USA
 - b) UK
 - c) China
 - d) Japan
36. Who has topped the list of richest person in the world as per Hurun Global Rich List 2020
- a) Jeff Bezos
 - b) Bill Gates
 - c) Mukesh Ambani
 - d) None of the above.
37. Govt notifies levy of ___% GST on lotteries effective March 1 2020



- a) 25% b) 18%
c) 28% d) 12%
38. India's rank in the recently released Sustainability Index 2020 is
a) 72 b) 63
c) 58 d) 77
39. The aggregate exposure of a lender to all borrowers at any point of time, across all P2P platforms, shall be subject to a cap of ___ provided that such investments of the lenders on P2P platforms are consistent with their net-worth.
a) Rs.100.00 Lac
b) Rs.50.00 Lac
c) Rs.25.00 Lac
d) Rs.10.00 Lac
40. With effect from 01.01.2020, all business entities with turnover of Rs. ___ are required to provide digital payment facility?
a) Rs.10 cr and above
b) Rs.50 cr and above
c) Rs.60 cr and above
d) Rs.100 cr and above
41. Which country has fined Facebook for \$1.6 million for improperly sharing user data?
a) USA
b) France
c) UK
d) Brazil
42. Which of the following state governments has launched the Abinandan scheme?
a) Kerala b) Assam
b) UP d) West Bengal
43. Eastern Railways has partnered with whom to set up a pick-up kiosk at the Sealdah railway station in Kolkata, West Bengal.
a) Amazon India
b) Flipkart
c) Swiggy
d) Zomatto
44. As per NASSCOM data, what is India's e-commerce market 2018-19
a) \$ 35 billion
b) \$ 54 billion
c) \$ 100 billion
d) Non of the above
45. India ranked ___ in Hurun Global Rich List 2020
a) 3rd b) 7th
c) 5th d) 6th
46. Maximum amount of loan against PPF shall not exceed ___% of the amount that stood to the credit of his account at the end of the second year immediately preceding the year in which the loan is applied for.
a) 30% b) 50%
c) 25% d) 80%



- a) US\$ 284 billion
 - b) b) US\$ 252 billion
 - c) c) US\$ 367 billion
 - d) d) US\$ 260 billion.
4. Fiscal deficit for FY 2021 estimated at___% during Union Budget 2020
 - a) 3.20%
 - b) 3.50%
 - c) 3.70%
 - d) 2.90%
 5. As per revised estimates, Fiscal Deficit for FY 2019-20 stood at___%
 - a) 3.80%
 - b) 3.00%
 - c) 3.70%
 - d) 4.00%
 6. Total Revenue and capital receipt estimated for FY 2020-21 as per budget estimates is...
 - a) Rs.20,20,926 cr and Rs,10,21,304.00 cr
 - b) Rs.21,32,526 cr and Rs11,22,557 cr
 - c) Rs.20,90,996 cr and Rs,10,82,556 cr
 - d) Rs.22,33,557 cr and Rs.12,37,889 cr
 7. Total Revenue and capital expenditure estimated for FY 2020-21 as per budget estimates is...
 - a) Rs.22,35,667 cr and Rs.7,32,665 cr
 - b) Rs.23,55,445 cr and Rs.5,66,552 cr
 - c) Rs.23,89,667 cr and Rs.5,02,556 cr
 - d) Rs.26,30,145 cr and Rs.4,12,085 cr
 8. As per Union Budget 2020, Fiscal deficit is estimated for FY 2020-21 at
 - a) Rs.7,02,337 cr
 - b) Rs.7,96,337 cr
 - c) Rs.6,45,225 cr
 - d) Rs.8,22,557 cr
 9. In Union Budget 2020, an amount of Rs..... has been allotted for ministry of defence
 - a) Rs.3,97,552 cr
 - b) Rs.4,02,335 cr
 - c) Rs.4,71,378 cr
 - d) Rs.3,02,557 cr
 10. In Union Budget 2020, an amount of Rs..... has been allotted for ministry of Agriculture and Farmers welfare
 - a) Rs.1,42,762 cr
 - b) Rs.1,22,555 cr
 - c) Rs.1,87,225 cr
 - d) Rs.87,996 cr
 11. In Union Budget 2020, an amount of Rs..... has been allotted for ministry of Rural Development.
 - a) Rs.1,22,398 cr
 - b) Rs.1,02,556 cr
 - c) Rs.1,85,225 cr
 - d) Rs.79,992 cr
 12. In Union Budget 2020, an amount of Rs..... has been allotted for ministry of Railways.
 - a) Rs.68,992 cr
 - b) Rs.1,05,329 cr
 - c) Rs.86,225 cr
 - d) Rs.72,216 cr
 13. Under 16 action points for Agriculture, Irrigation and Rural Development, how much amount allocated in Union budget 2020?
 - a) Rs.2.83 Lakh crore



24. As per Union Budget 2020, Fibre to the Home (FTTH) connections through Bharatnet to link how many gram panchayats this year.
a) 50,000 b) 1,00,000
c) 40,000 d) 1,05,000
25. G-20 presidency to be hosted by India in the Year____
a) 2022 b) 2021
c) 2024 d) 2023
26. As per Union Budget announcement 2020, how much capital has been infused into Public Sector Banks?
a) Rs.3.20 Lakh cr
b) b) Rs.3.50 Lakh cr
c) c) Rs.3.00 Lakh cr
d) d) Rs.2.20 Lakh cr
27. Under Deposit Insurance and Credit Guarantee Corporation (DICGC) the Deposit Insurance Coverage increased to Rs._____ from Rs.1 lakh per depositor.
a) Rs.2.00 Lakh
b) Rs.4.00 Lakh
c) Rs.7.00 Lakh
d) Rs.5.00 Lakh
28. To be eligible for debt recovery through SARFAESI, the minimum asset size of NBFCs reduced from existing Rs.500.00 crs to Rs. _____
a) 100 cr b) 200 cr
c) 300 cr d) 50 cr
29. To be eligible for debt recovery through SARFAESI, the minimum individual loan amount of NBFCs reduced from existing Rs.1.00 cr to Rs. _____
a) 40.00 lacs b) 50.00 lacs
c) 70.00 lacs d) 30.00 lacs
30. Investment limit by FPI in corporate bonds increased to ___% from 9% of its outstanding stock.
a) 10% b) 12%
c) 15% d) 18%
31. As per new Tax rates, individual income up to Rs___ is exempted for Income Tax
a) 3.00 Lacs b) 5.00 lacs
c) 4.00 Lacs d) 6.00 Lacs
32. As per new Tax rates, individual Tax payers with annual income above Rs.5.00 Lacs and up to Rs.7.50 lacs will be taxed @___%
a) 10% b) 15%
c) 20% d) 25%
33. As per new Tax rates, individual Tax payers with annual income above Rs.7.50 Lacs and up to Rs.10.00 lacs will be taxed @___%
a) 10% b) 15%
c) 20% d) 25%
34. As per new Tax rates, individual Tax payers with annual income above Rs.10.00 Lacs and up to Rs.12.50 lacs will be taxed @___%
a) 10% b) 15%
c) 20% d) 25%
35. As per new Tax rates, individual Tax payers with annual income above Rs.12.50 Lacs and up to Rs.15.00 lacs will be taxed @___%
a) 10% b) 15%
c) 20% d) 25%
36. As per new Tax rates, individual Tax payers with annual income above Rs.15.00 Lacs will be taxed @___%

- a) 10% b) 15%
c) 30% d) 25%
37. Tax rate for new power generation companies will be @ ___%
a) 22% b) 25%
c) 15% d) 30%
38. Dividend Distribution Tax to be paid by the companies @ ___%
a) 10% b) 5%
c) 2% d) NIL
39. Start-ups with turnover up to Rs. ___ to enjoy 100% deduction for 3 consecutive assessment years out of 10 years.
a) 25.00 cr b) 100.00 cr
c) 50.00 cr d) 200.00 cr
40. Turnover threshold of MSMEs for audit increased to Rs. ___ from Rs. 1 crore for businesses carrying out less than ___% business transactions in cash.
a) 5 cr & 5% b) 2 cr & 5%
c) 2 cr & 2% d) None of these
41. Financial Benchmark Administrators shall be a company incorporated in India and shall maintain a minimum net worth of ₹ ___ at all times
a) ₹ 2 crore b) ₹ 1 crore
c) ₹ 5 crore d) ₹ 10 crore
42. Primary (Urban) Co-operative Banks (UCBs) having total assets of ₹ ___ and above as on 31st March of the previous financial year shall report information of large borrowers with exposure of Rs.5.00 cr and above to CRILC.
A) ₹200 crore b) ₹100 crore
c) ₹1000 crore d) ₹500 crore
43. The investment cap for FPIs in debt instruments is increased from existing Rs.75,000/- crores to Rs._____
a) Rs.1 lakh cr b) Rs.2 lakh cr
c) Rs.1.50 Lakh cr d) None
44. Short Term investment by FPI in Central Govt. Security, State Development Loans or Corporate Bonds should not exceed ___% of the investment of that FPI in Central Govt. Security, State Development Loans or Corporate Bonds
a) 30% b) 20%
c) 25% d) 50%
45. Which company got IRDAI approval to provide floater policy for motor insurance. So the company may offer a single motor insurance policy for a number of vehicles with different sub limit for each vehicle.
a) ICICI Lombard b) SBI GIC
c) National Insurance d) None
46. As per Futures Industry Association (FIA)-USA, which exchange has become worlds largest derivative exchange in 2019.
a) NYSE B) Sgx Nifty
c) NSE d) BSE
47. With which company did Common Service Centres (CSC) e-Governance Services India has signed an MoU for sale of FASTags.
a) Airtel Payment Bank
b) Pytm Payment Bank
c) ICICI Bank
d) HDFC Bank
48. Which company announced a 1-million USD grant to promote news literacy among Indians ?
a) Microsoft b) Google



GENERAL BANKING

	Question	Answer
RBI ACT & BR ACT, POLICY RATES		
1	As per Section ----- of -----Act, No person in India other than RBI and the Central Government shall draw, accept, make or issue any bill of exchange, hundi, promissory note or engagement for the payment of money payable to bearer on demand	Section 31 of RBI Act
2	As per Section 33 of RBI Act, the aggregate value of Gold Coin, Gold Bullion and foreign securities held as assets shall not at any time less than Rs.-----and the aggregate value of Gold Coin and Gold Bullion at any time shall not be less than Rs.-----.	Rs.200.00 crs and Rs.115.00 crs
3	Commercial Banks are mandated for maintenance of CRR with RBI according to ----	Section 42(1) of RBI Act
4	SLR is required to maintained by commercial Banks as per which act and section	BR Act, Section 24
5	In any single day the minimum CRR to be maintained by Banks against the fortnightly average CRR requirement--	80% (Up to 31 st March 2020)
6	Rate of interest given by RBI for CRR Balance kept by Banks	Zero %
7	Under which section and which act, the Monetary Policy Committee (MPC) constituted by the Central Government to decide the policy interest rate required to achieve the inflation target.	Under Section 45ZB of RBI act
8	Difference between which policy rates determine the corridor for the daily movement in the weighted average call money rate?	The MSF rate and reverse repo rate.
9	Banks are required to maintain CRR on the NDTL of last Friday of ----	2 nd preceding fortnight
10	Section 45Z of BR Act relates to	Return of paid instruments
11	Nomination facility in deposit accounts, safe custody and locker accounts are defined in	Section 45ZA to ZF of BR Act (ZA-B: Deposit, ZC-D: Safe custody, ZE-F: Locker)
12	As announced in the Statement on Developmental and Regulatory Policies on December 05, 2018, it has been decided to reduce the SLR requirement of banks by 25 basis points every calendar quarter from 19.50 per cent of their Net Demand and Time Liabilities (NDTL) to ----	18%

	% by 11 April 2020	
13	Repos shall be undertaken for a minimum period of ----- - and a maximum period of -----	1 day, 1 Year
14	Banks can essentially borrow money for the short term under the liquidity adjustment facility (LAF). Currently banks can borrow up to ----- per cent of their deposits under the fixed-repo window and ----- per cent under the term-repo window.	0.25 and 0.75
15	Government securities to the extent allowed by RBI under Marginal Standing Facility (MSF) at ---- per cent of the bank's NDTL as Level 1 High Quality Liquid Assets (HQLAs) for the purpose of computing the LCR of banks	3%
16	No person other than RBI or GoI can issue Demand Bills / Promissory notes payable to bearer as per which act?	Section 31 of RBI Act
17	Which act gives power of Central Government to authorize Reserve Bank for issuing directions to banking companies to initiate insolvency resolution process	Section 35AA of BR Act
18	Minimum and maximum CRR, RBI may stipulate	No floor or limit
19	Floor and ceiling for SLR is	No floor, but ceiling at 40%
20	Penalty for non-maintenance of CRR & SLR	Bank Rate+3% on amount of shortfall and if default continuous for next day it will be Bank Rate + 5%
NEGOTIABLE INSTRUMENTS ACT-1881		
21	Total Number of Sections in NI Act	148
22	As per Negotiable Instruments Amendments Act 2018, inserts a new Section 143-A, making provision for the payment by the drawer of the dishonoured cheque to the payee thereof of interim compensation of an amount not exceeding -----% of the value of the instrument during the pendency of proceedings for the offence of dishonour under Section 138 of the Act (a) in a summary trial or a summons case	20%
23	The said interim compensation has to be paid within a period of ----- from the date on which the order to that effect is made	60 days
24	Definition of Demand Draft is given in which section of NI Act	85A
25	If neither bearer nor order is written in a Negotiable instrument, it should be treated payable to ---	Order
26	If both bearer and order is written in a Negotiable instrument, it should be treated payable to ---	Bearer
27	Inchoate Instrument is defined in which Section of NI Act	Section 20



28	Which of the following is not a negotiable instrument/Document to title of goods Promisory Note Commercial Paper Bill of lading Railway Receipts Airway Bill	Airway Bill
29	How many parties are there in a promisory note and bill of exchange	2 and 3
30	How many days of Grace are allowed for calculation of due date in case of usance promisory note and bill of exchange as per Section 22 of NI Act	3 days
31	If maturity date of a bill falls on public holiday, the bill will become payable on ----	Next preceeding business day
32	Protection to paying banker for order cheque, bearer cheque and Demand Draft is available under section---- of NI Act	85(1), 85(2) and 85(A)
33	Protection to paying banker available u/s----- of NI Act for payment of an instrument where alteration is not apparent	89 of NI Act
34	Protection to Collecting Banker is available u/s ---- of NI Act	131
35	Which factor is most important for holder in due course which differentiates it from holder of a negotiable instrument?	Negotiation
36	Public holidays are declared under which section of NI Act	Section 25
37	Type of endorsement where the endorser excludes his liability	Sans Recourse endorsement
38	Type of endorsement where the endorser gives up his rights or increases his liability by express words 'notice of dishonor waived'	Facultative Endorsement
39	An endorsement where endorser becomes endorsee is called ----- and where drawer himself becomes endorsee is called----	Back to Back endorsement, Negotiation back.
40	A cheque with impossible date should be paid on	last day of month or within 3 months from last date of the month.
41	Cheque dated prior to opening of account can be--	Paid if otherwise in order
42	Addition of two parallel lines is must in case of which type of crossing	General crossing
43	A cheque with special crossing can be paid only to	A Bank written thereon or its agent
44	As per Section 129 of NI Act if a Bank pays a cheque in violation of the crossing direction, it will be liable to---	The true owner of the cheque.

45	Punishment for dishonor of cheques due to insufficient funds	Fine up to twice the amount of cheque or imprisonment up to 2 years or both
46	Condition for invoking u/s 138 for dishonour of cheque are	i-Cheque presented within its validity period. ii-Cheque had been received for consideration. iii-Payee demands the drawer with in 30 days of receipt of cheque return memo iv-Drawer fails to make payment within 15 days from the date of receipt of such notice.
47	Filing of suit u/s 138 of NI Act can be made within	Within one month of the date of cause of action (if payment is not made within 15 days of receipt of notice by drawer)
48	Cheques sent for collection and returned unpaid should be returned to the payee within----- of return	24 hours
49	If cheque returned due to technical reason, it should have to be represented within	Next clearing within maximum 24 hours
50	In a bill of exchange or Promisory Note if Rate of Interest is not mentioned it should be	18% p.a
51	Time allowed to drawee to accept the bill	48 Hours excluding public holidays.
52	If dishonor of a bill is got certified from a notary public (Noting), such certificate is called---	Protest
53	If amount written in words and figures differs, amount to be paid as per	Amount written in Words
54	Banks may consider collecting account payee cheques to the accounts of the customers/members of cooperative credit societies up to an amount of ---	Not exceeding Rs.50000/-
55	In case of death of director of a company, the cheques signed by the director to be paid or not (before his death)	To be paid.
KYC & AML		
56	RBI directs Banks on KYC-AML as per which act	Section 35A of BR Act
57	Where the customer is a company, the beneficial owner is the natural person(s) who owns more than ----- per cent of the shares or capital or profits of the company.	25%
58	Where the customer is a Partnership Firm/Association of Persons/Trust , the beneficial owner is the natural person(s) who owns more than ----- per cent of the shares or capital or profits .	15%

59	Full For of FATCA is---- and is applicable for which countrys Tax payers	Foreign Account Tax Compliance Act, USA
60	Shell Bank means	A bank which is incorporated in a country where it has no physical presence and is unaffiliated to any regulated financial group.
61	Four key elements of KYC Policy of Banks are:	(a)- Customer Acceptance Policy; (b) -Risk Management; (c) Customer Identification Procedures (CIP); and (d) Monitoring of Transactions
62	In case of accounts opened using OTP based e-KYC, in non-face-to-face mode are subject to the following conditions:	i-Aggregate balance shall not exceed Rs.1.00 Lakh. ii-Aggregate credits in a Financial Year shall not exceed Rs.2.00 Lakh. iii-Only Term Loans can be sanctioned which should not exceed Rs.60000/- in a year. iv-Accounts shall not be allowed for more than one year within which identification is to be carried out.
63	In case an individual customer who does not possess any of the OVDs and desires to open a bank account, banks shall open a 'Small Account', which entails the following limitations:	i-the aggregate of all credits in a financial year does not exceed rupees one lakh; ii-the aggregate of all withdrawals and transfers in a month does not exceed rupees ten thousand; and iii-The balance at any point of time does not exceed rupees fifty thousand.
64	Banks should conduct periodic review of risk categorisation of accounts, periodicity being at least once in:	6 Months
65	Periodic updation of KYC shall be carried out at least once in every ----- years for high risk customers, medium risk customers and for low risk customers respectively	2,8 and 10 years
66	Under KYC guidelines Banks to keep record of all	5 Years

	transaction/vouchers and identification details after closure of account, for at least what period of the date of transaction/closure of account	
67	Domestic wire transfers of rupees -----and above shall be accompanied by originator information such as name, address and account number.	fifty thousand
68	Cash Transaction Report (CTR) include transactions where Cash Payment or Receipt is more than Rs..... and integrally connected Cash Transactions exceeding Rs..... In a month.	Rs.10.00 Lacs
69	CTR is submitted to which agency by 15 th of the succeeding month	FIU-IND
70	Politically Exposed Persons and HNIs are classified under which Risk Category?	High Risk Customer
NON PERSONAL CUSTOMERS/COMPANIES ACT		
71	A minor admitted for benefit in a partnership firm on his attaining majority (or when it comes to his knowledge whichever is later) shall give public notice within----months whether he wants to be partner in the firm	6 Months
72	Maximum number of partners as per Companies Act 2013	50
73	A Company not for profit is registered under which section of Companies Act 2013	Section 8
74	Minimum and maximum number of members in a Pvt.Ltd. company is:	2 and 200
75	Minimum and maximum number of members in a Public Ltd. company is:	7 and no upper limit
76	What is doctrine of "Constructive Notice" ?	Anybody dealing with a company is assumed to have knowledge of Memorandum and Articles of Association.
77	Borrowing powers of a company arises from its----- and borrowing powers of directors are as per----	Memorandum of Association, Articles of Association
78	Small Company as per Companies act amendment 2017 is a company other than public company with paid up capital of which does not exceed fifty lakh rupees or such higher amount as may be prescribed which shall not be more than ----- rupees; and turnover of which as per profit and loss account for the immediately preceding financial year does not exceed two crore rupees or such higher amount as may be prescribed which shall not be more than one -----rupees.	Ten Crore, hundred crore

79	he paid up capital of the One Person Company cannot exceed Rs..... and its average annual turnover cannot exceed Rs.....	50 lakhs and 2 crores
80	Charge to be filed with ROC within how many days which can be extended to ----- days of creation of charge by ROC with payment of fees.	30 days, 60 days
81	After 60 days, RoC may allow registration of charge to be made within a further period of ----- days on payment of ad valorem fees. Thus after----- days, creation/modification of charge shall not be registered.	60 Days, 120 days
DIFFERENT TYPES OF ACCOUNTS, NOMINATION, DECEASED CLAIM, DEAF		
82	Banks can pay differential interest on SB deposits above Rs.....	Rs.1.00 Lacs
83	Maximum Number of withdrawals in BSBDA accounts is	4 per month
84	If a customer is having any other Savings account in that Bank, he/she will be required to close it within how many days from the date of opening of BSBDA Account?	30 Days
85	Bulk Deposit means	Single deposit of Rs.2.00 cr and above
86	As per Section 269T of IT Act, the Principal/Interest of Term deposit amounting ----- should not be paid in Cash	Rs.20,000.00 and above.
87	Payment of interest on deposit of Rs.---- should not be paid in Cash	Rs.10,000.00 and above
88	If depositor dies after maturity of Term Deposit, interest to be paid for overdue period at the rate of:	Savings rate
89	If depositor dies before maturity of Term Deposit, interest to be paid for overdue period at the rate of:	FD rate as on the date of maturity for the period the overdue amount remained with Bank
90	Banks can refuse pre mature withdrawal of Term Deposit in respect of deposits of Rs.	Rs.15.00 Lakh and above
91	RoI payable by banks to depositors of unclaimed deposits transferred to DEAF	3.50% p.a
92	Full form of DEAF and when it was formulated	Depositor Education and Awareness Fund Scheme, 2014
CUSTOMER SERVICE/BCSBI		
93	Relationship between a Bank and payee of a draft is	Trustee and beneficiary
94	Relationship between a Bank and issuer of a draft is	Debtor and creditor
95	Relationship between Bank and RBI in case of maintenance of Currency Chest	Agent and Principal
96	In case of purchase of cheque from customer the relationship between Bank and customer is	Holder for value and endorser.
97	Bank is required not to disclose affairs of a customers as	Section 13 of Banking

	per which act	Companies (Acquisition and Transfer of Undertaking Act)
98	Declaration from Borrower that the securities offered to Bank are free from Encumbrance and borrower will not create charge over these securities without permission of Bank is called---	Negative Lien
99	Cheques sent for collection but not yet realized, Whether Garnisee order will be applicable on cheque amount?	No
100	Maximum period for lodging complaint by a customer with Banking ombudsmen is	1 year from the date of receipt of reply from Bank and if no reply received, 1 3 months from the date of making complaint to Bank.
101	Maximum award that can be passed by ombudsman is	Actual loss suffered with a maximum of Rs.20.00 Lacs.
102	Maximum award that can be passed by ombudsman for mental agony and for credit cards is ---	Rs.1.00 Lakh
103	Banking Ombudsman scheme was introduced by RBI in accordance to which act	Section 35A of BR Act
104	Which type of complaints Banks may not include in the statement of complaints?	Complaints that are redressed within the next working day
105	Frequency of Branch level Customer Service Committee meeting---	Once in a month
106	Banks should provide basic banking facilities at door step to Sr, citizens particularly to age group of---	70 Years and above
107	Under Consumer protection act, admissibility of complaint should be within ---- period of receipt of complaint. Decision within----- period without analysis and ---- period with analysis.	21 Days, 3 Months and 5 Months
108	Limitation period for filing complaint in consumer forum is ----	2 Years from the date of cause of action
109	For claims up to ----- and ----- complaints to be lodged with District Forum, State commission and National Commission respectively	Rs.20 Lakh, over Rs.20.00 Lacs and up to Rs.100.00 Lacs and for national commission cases above Rs.100.00 Lacs
110	Banking Codes and Standards Board of India (BCSBI) by constitution is	A registered society works in collaboration of IBA evolved 2 codes to be followed by Banks.
111	If Bank increases any charge or introduces a new charge, customer should be notified --- period prior to the revised charges being levied	1 Month
112	If such change is disadvantage to the party, the customer may close the account within --- days and without any notice	60 days

113	Banks to give a copy of credit information report extracted when a customer avails credit facility to the customer and the fees charged for that may be up to Rs....	Rs.50/-
114	Banks should give acknowledgement to customer complaint within---	One Week
115	Banks should do closure of credit card at the request of customer maximum within----	7 working days
116	Customers should given notice for closure/shifting of Branch how much period before closure/shifting	2 Months (Where no other bank branch is there) or 1 month (where any other bank branch is there)
117	Death claim settlement should be done within how many days from receipt of application with all set of documents	15 days
118	Return of securities on repayment of loan to be done within---	15 days of repayment
119	Closure of customer account/transfer of account to another branch at the request of customer to be done maximum within---	3 working days of receiving the request.
120	IT Attachment Orders issued under which section of IT Act	226(3)
DOCUMENTATION/CREATION OF CHARGE ON SECURITIES/OTHER LEGAL ASPECTS		
121	Mortgage is defined in which act and which section	Section 58 of Transfer of property act
122	Hypothecation is defined in which act and which section	Section 2 of SARFAESI Act
123	Mode of charge over auctionable claims---	Assignment
124	Maortgagee can exercise right to fore closure in case of	Mortgage by conditional sale
125	In which type of mortgage, mortgage money is recovered through income from the mortgaged property?	Usufructuary mortgage
126	Legal audit is applicable for credit exposures above---	Rs.5.00 cr and above
127	Maximum advance against shares held in dematerialized form and the minimum margin should be--	Rs.20.00 Lacs, 25%
128	The right of guarantor after repayment of loan which the creditor had against principal debtor is called---	Right of Subrogation
129	Term Loan is similar to which type of Non-Fund based facility	Deferred Payment Guarantee
130	As per amendment of Section 128 of Indian Contract act, the limitation period for enforcing claims under Bank guarantee is---	3 Years (30 years when beneficiary is Govt.) from the date of expiry of guarantee.
131	To avoid application of limitation period after expiry of Bank Guarantee, minimum claim period to be provided	1 Year after expiry of Bank guarantee

	should be---	
132	If any document executed outside India it should be stamped within how much time period of its receipt in India	3 Months
133	Limitation period for Mortgage is---	12 Years from the date when mortgage money becomes due
134	Limitation period for execution of decree is	12 Years from the date of decree
135	Limitation period for right to foreclosure by mortgagee and right to redemption by mortgager	30 Years from the date when mortgage money becomes due
GOVERNMENT BUSINESS/SOCIAL SECURITY SCHEMES		
136	FIR to be made in case of detection of counterfeit notes above--- in a single transaction	Above 4 pieces
137	Bank notes of denomination of Rs.----- and above should not be put into recirculation without being machine processed for authenticity.	Rs.100 and above
138	Full value of mutilated notes shall be payable if the area of the single largest undivided piece of the note presented is ---% of the area of respective denomination Bank note	More than 80%
139	Half of the value of mutilated Bank note is payable if the undivided area of single largest undivided piece is equal to or more than -----% and equal to or less than 80%	40%
140	If the claim of mutilated notes of Rs..... and above and consists of a note composed of two pieces of the same note and the two pieces individually have an area equal to or more than 40% of the total area of the note then full amount is refundable.	Rs.50/- and above
141	Presently Star series Bank notes are issued in the denomination of ---	Rs.10,20,50,100 and 500
142	Minimum Net worth stipulated for agencies involved in Cash Management service is ---- and they should own a minimum fleet size of ----- number of vehicles	Rs.100.00 crs and 300 vehicles
143	Minimum deposit/withdrawl in Currency Chest can be for Rs.----- and in multiples of Rs.....	Rs.1,00,000.00, Rs.50,000.00
144	Penalty for non-compliance with operational guidelines of Currency Chest	Rs.5000/- for each irregularity and can be enhanced to Rs.10000/- in case of repetition.
145	Demand Draft / Bankers Cheque of Rs..... and above should be issued invariably with account payee crossing	Rs.20000/-
146	Where lockers remain unoperated for ----- years in case of high risk customers and ----- years in case of medium risk customers, bank should immediately contact the customers	1 year, 3 year

147	Banks may at the time of allocating locker obtain FDs of ----	Three yrs rent+ Charges for break open the locker
148	Pension should be credited during which period of a month	During last 4 working days (except for march)
149	Committed portion of pension is restored after---	15 years from date of payment of commuted amount
150	Minimum initial contribution in PPF and minimum and maximum annual (in a FY) contribution in PPF should be	Account shall be opened with a minimum deposit of Rs.500/- and thereafter in multiple of Rs.50/- up to a maximum of Rs.1,50,000/- in a year.
151	Withdrawals in PPF is permitted after----years	After expiry of 5 years from the end of the year in which the account was opened.
152	Full form of P2F is---- and is applicable to	Paper to Follow, Government Cheques
153	Commission on Govt. Business	
	Receipts - Physical mode Per transaction	₹ 40/-
	Receipts - e-mode Per transaction	₹ 9/-
	Pension Payments Per transaction	₹ 75/-
	Payments other than Pension	Per ₹ 100 turnover 6.5 paise
154	Maximum investment under Sr. Citizen Savings Scheme can be Rs..... and in multiples of Rs....	Rs.15.00 Lacs, Rs.1000/-
155	Sr.Citizen Savings Deposit is opened for ----- years and that can be extended by ---- Years	5 Years, 3 Years
156	Premature payment of SCSS can be made after an initial holding period of --- year	At any time (But no interest payable if closed before one year)
157	Minimum initial contribution in Sukanya Samridhi Deposit and minimum and maximum annual (in a FY) contribution in should be	Rs.250/-, Rs.250/- and Rs.1,50,000/-
158	Who can open Sukanya Samridhi Deposit account	By natural or legal guardian in the name of a girl child till she attains the age of 10 Years
159	Maturity period of Sukanya Samridhi Deposit account is	21 years from the date of opening of account
160	Under PM Vaya Vandana Yojana, minimum and maximum investment can be	Rs.1.50 Lacs and Rs.15.00 Lacs
161	Policy Term of PM Vaya Vandana Yojana is	10 Years
162	What is the percentage of assured return under PM Vaya Vandana Yojana	7.40% p.a

163	Minimum and Maximum pension under PM Vaya Vandana Yojana	Rs.1000/- and Rs.10000/-
164	Minimum and maximum age at entry under PMJJBY is---	18 Years and 50 Years (can continue as member up to 55 Years)
165	Minimum and maximum age for cover under PMSBY should be	18-70 Years
166	Minimum and maximum age for cover under APY should be	18-40 Years
167	Risk cover under PMJJBY will start after ---- days of enrolment	45 days
168	Insurance cover under PMJJBY and PMSBY is	Rs.2.00 Lacs under PMJJBY and Rs.2.00 Lacs under PMSBY for total disability and Rs.1.00 Lacs for partial disability.
169	Premium breakup under PMJJBY is--	Total Premium Rs.330/- Rs.289/- to insurance company, Rs.30/- to be paid to BC if sourced by them and Rs.11/- as Bank commission
170	Premium breakup under PMSBY---	Total Premium Rs.12/- Rs.10/- to insurance company, Rs.1/- to be paid to BC if sourced by them and Rs.1/- as Bank commission.
171	18) A TDS of 2% (U/S 194N of IT Act) will be levied by financial companies and post offices on individuals for cash withdrawals exceeding rupees----- in a year from a bank account to promote less cash economy.	Rs.1.00 cr
172	TDS on interest on time deposit to be deducted if interest payment in a Financial Year exceeds Rs...	Rs.40,000/- (Rs.50000/- for Sr. Citizens)
173	TDS on payment of Rent if the amount paid in a Financial Year exceeds Rs..... and the rate of TDS is...	Rs.2,40,000.00 @ 2% for Plant, machinery & Equipment's and @ 10% for land and building (* 25% concession given for FY 20-21 on account of COVID19)
REPORTING OF FRAUDS		
174	Banks should furnish FMR in individual fraud cases irrespective of amount to RBI within a period of---	Three weeks from the date of detection of fraud.
175	Fraud cases of Rs.3.00 crores and above and up to Rs.25.00 cr where staff involvement is prima facie found to be reported to ---	CBI-Anti Corruption Branch
176	Fraud cases of Rs.3.00 crores and above and up to Rs.25.00 cr where staff involvement is prima facie not	CBI-Economic Offences Wing

	found to be reported to ---	
177	Cases of Banking frauds of Rs.25.00 cr to Rs.50.00 cr to be reported to	CBI-Banking Security and Fraud Cell
178	Cases of Cash shortages of more than Rs..... and Cash shortages more than Rs..... if detected by management/auditor shall be reported to local police	Rs.10,000/- and Rs.5000/-
PRIORITY SECTOR GUIDELINES		
179	Priority Sector lending target for Small and marginal farmers is ---	8 percent of ANBC or COBE, whichever is higher
180	Priority Sector lending target for Micro Enterprises is ---	7.5 percent of ANBC or COBE, whichever is higher
181	Priority Sector lending target for Weaker Section is ---	10 percent of ANBC or COBE, whichever is higher.
182	Loans to farmers up to ₹-----lakh against pledge/hypothecation of agricultural produce (including warehouse receipts) for a period not exceeding ---- months is classified as agriculture-farm credit	Rs.50.00 Lakh, 12 Months
183	Loans to corporate farmers, directly engaged in Agriculture and Allied Activities, up to an aggregate limit of ₹----- per borrower are classified under Agriculture	Rs.2.00 crores
184	Loans to units engaged in Plant tissue culture and agri-biotechnology, seed production, production of bio-pesticides, bio-fertilizer, and vermi composting are classified under-----	Agri Infrastructure
185	Loans up to ₹_____ to co-operative societies of farmers for disposing of the produce of members are classified under Agriculture advance with sub sector----- ---	Rs.5.00 crores, Agriculture Ancillary Activity
186	Loans for Food and Agro-processing up to an aggregate sanctioned limit of per borrower from the banking system are classified under Agriculture ancillary activity.	₹100 crore
187	As per the new definition, a micro enterprise is an enterprise, where the investment in plant and machinery or equipment does not exceed Rs. ____ and turnover does not exceed Rs____.	Rs.1.00 cr and Rs.5.00 cr
188	As per the new definition, a small enterprise is an enterprise, where the investment in plant and	Rs.10.00 cr and Rs.50.00 cr

	machinery or equipment does not exceed Rs. ____ and turnover does not exceed Rs____.	
189	In terms of revised guidelines issued by Department of Financial Services, Overdraft limit to PMJDY account holder has been raised to-----, age limit has been revised to -----years and there will not be any conditions attached for overdraft up to -----	₹ 10,000/-, 18-65, ₹ 2,000/-
190	The MSME units will continue to enjoy the priority sector lending status up to-----years after they grow out of the MSME category concerned.	Till expiry of one year from the close of the year of registration.
191	Criteria for export credit to be classified as Priority sector advance by Domestic Banks	Incremental export credit over corresponding date of the preceding year, upto 2 per cent of ANBC or COBE, whichever is higher, effective from April 1, 2015 subject to a sanctioned limit of up to ₹ 40 crore per borrower.
192	Loans to individuals for educational purposes including vocational courses upto -----irrespective of the sanctioned amount will be considered as eligible for priority sector.	₹10 lakh
193	Housing Loans to individuals up to -----in metropolitan centres (with population of ten lakh and above) and loans up to -----in other centres provided the overall cost of the dwelling unit in the metropolitan centre and at other centres does not exceed--- and -----, respectively are classified under Priority Sector Advances.	₹35 lakh, ₹25 lakh, ₹45 lakh and ₹30 lakh
194	Loans for repairs to damaged dwelling units of families up to -----in metropolitan centres and up to -----in other centres are classified under Priority Sector advance.	₹5 lakh, ₹2 lakh
195	Bank loans to any governmental agency for construction of dwelling units or for slum clearance and rehabilitation of slum dwellers subject to a ceiling of ---- -----per dwelling unit are classified under Priority Sector	₹10 lakh
196	Bank loans to Housing Finance Companies (HFCs), for their refinance, for on-lending for the purpose of purchase/construction/reconstruction of individual dwelling units or for slum clearance and rehabilitation of slum dwellers, subject to an aggregate loan limit of ---	₹ 20 lakh

	-----per Borrower are classified under Priority Sector lending.	
197	Bank loans up to a limit of -----per borrower for building social infrastructure in Tier II to Tier VI centres are classified under Priority Sector lending.	₹5 crore
198	Bank loans up to a limit of -----to borrowers for purposes like solar based power generators, biomass-based power generators, wind mills, micro-hydel plants and for non-conventional energy based public utilities viz. street lighting systems, and remote village electrification. For individual households, the loan limit will be -----per borrower can be classified under Priority Sector lending.	₹15 crore, ₹10 lakh
199	Bank credit to MFIs extended for on-lending to individuals and also to members of SHGs / JLGs will be eligible for categorisation as priority sector advance provided not less than ----- percent of total assets of MFI (other than cash, balances with banks and financial institutions, government securities and money market instruments) are in the nature of “qualifying assets”.	85%
200	Loans to distressed persons [other than farmers] not exceeding ₹----- per borrower to prepay their debt to non-institutional lenders are classified under Priority Sector Lending.	Rs.1 lakh
AGRICULTURE & RURAL DEVELOPMENT		
201	No margin and collateral required for agriculture loans up to---	Rs.1,60,000.00
202	No collateral required in agriculture loans up to ---- if there is Tie up for recovery	Rs.3,00,000.00
203	Committee on flow of credit to agriculture headed by whom?	Prof.Vyas
204	In case of natural calamity, the common thread to extend relief measure towards agricultural loans including rescheduling of loans by banks, is that the crop loss assessed should be ---% or more	33%
205	Banks shall also grant consumption loan to farmers up to ₹. -----/- to existing borrowers without any collateral in case of natural calamity affected areas	Rs.10,000/-
206	Flexi KCC limit of Rs.... Can be provided to small and marginal farmers	Rs.10,000/- to Rs.50,000/-
207	In case of prompt payment of KCC borrowers the effective ROI will be----- with normal interest subvention of ----% and additional subvention of----% for prompt payment.	4%, 2%, 3%

208	Premium rates for Kharif and Rabi under Pradhan Mantri Fasal Bima Yojana is ---% of Sum Insured	Kharif:2%, Rabi:1.50% or actuarial rate whichever is less
209	Premium rates for commercial/horticultural crops Pradhan Mantri Fasal Bima Yojana is ---% of Sum Insured	5% or actuarial rate whichever is less
210	Bank can issue Priority Sector Lending Certificate up to what amount?	upto 50 percent of previous year's PSL achievement without having the underlying in its books.
211	Lot size of Priority Sector Lending Certificate is—and its maturity period is---	Rs.25.00 Lakh, 31 st March
212	Maximum Project cost for projects by individual and group in Agri clinic and Agri Business Centre is---	Rs.20.00 Lakh and Rs.100.00 Lakh
213	No Margin and collateral required for loans for agri clinic and agri business centres up to Rs.----	Rs.5.00 Lakh
214	Percentage of Capital Subsidy for loans under Agri Clinic and Agri Business Centre is ---	44% of project cost for SC/ST, Women, other disadvantaged sections and those from NE and hilly areas. 36% for others
215	Ideal size of SHG is	10-20 members
216	Ideal size of JLG is	4-10 members
217	A Sub Service Area consists of 2-3 villages having ---- number of households.	1000-1500
M S M E		
218	Adopting Cluster approach for financing MSMEs recommended by which committee?	Ganguly Committee
219	As per Ganguly Committee 4C approach includes	Customer Focus, Cost Control, Cross Sell and Contain Risk
220	The maximum loan amount and rate of subsidy under CLCSS Scheme is---	Rs.1.00 cr, 15%
221	Who are eligible financial institutions to be member of CGTMSE	SCBs, SFBs, RRBs (maximum Rs.50.00 Lakhs), New Age Fin-Tech NBFCs and Scheduled Urban Co-operative Banks (latest addition)
222	In case of Partial Collateral Security model under Credit Guarantee Scheme, type of charge CGTME will have over the collateral taken by Bank will be---	2 nd charge (earlier it was paripassu charge)
223	Maximum coverage under CGTMSE for loans availed under MSME from Scheduled Commercial Banks and select financial institutions is---- and coverage of loans under Retail Trade is---	Rs.2.00 cr, Rs.1.00 cr
224	Under CGTMSE, The Annual Guarantee Fee-Standard Rate structure is	

	Up to Rs.5.00 Lakhs	1.00% + Risk premium
	Above Rs.5.00 Lakhs to Rs.50.00 Lakhs	1.35%+Risk premium for Micro Enterprises, Women and units in NE Region 1.50% + Risk Premium for others.
	Above Rs.50.00 Lacs and up to Rs.200.00 Lacs	1.80% + Risk Premium
	Retail Trade (Up to Rs.100.00 Lacs)	2.00% + Risk Premium
225	Additional risk premium of ----- will be charged on the applicable rate to MLIs who exceed the payout threshold limit of 2 times more than thrice in last 5 years.	15%
226	Extent of guarantee coverage under CGTMSE	
	Micro Enterprises UP TO Rs.5.00 Lacs	85%of the amount in default maximum of ₹ 4.25 lakh
	Above ₹ 5 lakh & upto ₹ 50 lakh	75% of the amount in default maximum of ₹ 37.50 lakh
	Women entrepreneurs/ Units located in North East Region (incl. Sikkim) (other than credit facility upto ₹ 5 lakh to micro enterprises)	80% of the amount in default subject to a maximum of ₹ 40 lakh
	Above ₹ 50 lakh & upto ₹ 200 lakh	75% of the amount in default subject to a maximum of ₹ 150 lakh
	MSE Retail Trade(upto ₹100 lakh)	50% of the amount in default subject to a maximum of ₹ 50 lakh.
227	The lending institution may invoke the guarantee in respect of credit facility within a maximum period of -----years from the NPA date or lock-in period whichever is later, if the NPA date is on or after 15/03/2018	3 Years
228	The lock-in period under CGTMSE for claim is ---- months from either the date of last disbursement of the loan to the borrower or the guarantee start date in respect of credit facility to the borrower, whichever is later, has lapsed	18 Months
229	Full Form of MUDRA is	Micro Units Development and Refinance Agency
230	For classification of Sishu, Kishor and Tarun under PMMY, the loan amount should be	Rs.50,000/-, Above Rs.50,000/- upto Rs.5,00,000/- and above

		Rs.5,00,000/- upto Rs.10,00,000/- respectively.
231	At least ---% of credit flow under PMMY should go to Sishu category	60%
232	MUDRA Guarantee fee is charged @	1.00%+ Risk premium
233	Extent of MUDRA Guarantee cover is up to--	First 5% default to be borne by Bank and over draft the trust will pay 50% of amount in default.
234	Guarantee fee under Stand up india is	0.85% + Risk premium
235	Eligibility under Stand up india and the loan amount is-- -	Women and SC/ST. Loan amount above Rs.10.00 Lacs to Rs.1.00 cr
236	Loan amount under Credit Enhancement Guarantee Scheme for Scheduled Castes (CEGSSC) is:	Minimum Rs.25.00 Lacs. Maximum need based but maximum guarantee coverage available up to Rs.5.00 cr
PRADHAN MANTRI AWAS YOJANA (PMAY)		
237	Income ceiling under EWS and LIG is	Rs.3.00 Lacs, and Rs.3-6 Lacs
238	Subsidy under EWS/LIG house is---	Interest subsidy @ 6.50% on maximum loan amount of Rs.6.00 Lacs for maximum 20 years with maximum subsidy of Rs.267280/-
239	The interest subsidy under PMAY is credited upfront by discounting the future interest at the rate of ---	9%
240	Annual income criteria of MIG-I and MIG-II is	MIG-I: Above Rs.6.00 Lacs to Rs.12.00 Lacs. MIG-II: Above Rs.12.00 Lacs to Rs.18.00 Lacs
241	Maximum carpet area for house under MIG-I and MIG-II is	160 square meters and 200 square meters
242	Interest Subsidy under MIG-I and MIG-II are	4% (Loan up to Rs.9.00 Lacs) with maximum Rs.235068/- and 3% (For loans up to 12 Lacs) with maximum Rs.230156/-
EDUCATION LOAN		
243	Margin in Education Loans	Up to Rs.4.00 Lakh : NIL More than Rs.4.00 Lakh:5% for studies in India and 15% for Studies abroad

244	Collateral requirement in case of education loan	Up to Rs.4.00 Lakh: NIL, Above Rs.4.00 Lakh to Rs.7.50 Lakh: Third party guarantee, More than Rs.7.50 Lakh: Collateral required
245	Moratorium and repayment period in case of education loan	Moratorium: Course period + 1 Year. Repayment in 15 years after moratorium.
246	Maximum loan amount for education loan for vocational education is--	Rs.1,50,000.00
247	Moratorium period interest subvention under education loan available to students of economically weaker section having annual family income limit of Rs....	Rs,4.50 Lakh
248	Padho Pardesh interest subsidy scheme of education loans applicable for	Students belonging to minority community for the course at Masters, M.Phil, PhD levels at abroad.
249	Family income ceiling to avail benefit under Padho pardesh scheme is---	Rs.6.00 Lakh
250	Eligible courses to avail interest subsidy under Dr. Ambedkar Central Sector Scheme of Interest Subsidy on Education loans for overseas studies for students belonging to OBCs and EBCs	Masters, M.Phil, PhD levels at abroad.
251	Maximum annual family income ceiling to avail interest subsidy under Dr. Ambedkar Central Sector Scheme of Interest Subsidy on Education loans for overseas studies for students belonging to OBCs and EBCs	Rs.8.00 Lakhs in case of OBCs and Rs.2.50 Lakhs in case of EBCs
252	Maximum education loan amount eligible for coverage under Credit Guarantee Scheme for Education Loans is:	Rs.7.50 Lakh
253	Annual Guarantee Fee under Credit Guarantee Scheme for Education Loans is and the same is to be borne by---	0.50%, Bank
254	Extent of Guarantee Cover under Credit Guarantee Scheme for Education Loans is---	75% of the amount in default.
GOVT. SPONSORED SCHEMES, LEAD BANK SCHEME & BRANCH AUTHORISATION		
255	What percentage of advances under DRI scheme should be for SC/STs	40%
256	What portion of DRI advances should be disbursed through Rural/Semi Urban Branches	2/3 rd
257	Annual Family income of borrower should not exceed -- -- in case of DRI advances	Rs.18000/- in Rural areas and Rs.24000/- in Non Rural Areas
258	Maximum amount of loan under DRI is	Rs.15000/- (Rs.20,000/- in case of housing loan to SC/ST under Indira Awas Scheme)
259	2 nd Loan under PMEGP can be provided to existing units	Rs.1.00 cr for manufacturing

	up to maximum project cost of ---	and Rs.25.00 Lakh for Service sector.
260	Maximum Subsidy in 2 nd Loan under PMEGP is --	15% (20% for NE and hilly areas)
261	Educational qualification required under PMEGP scheme is	No qualification required for projects up to Rs.10.00 lakhs in case of industry and Rs.5.00 Lakh in case of Service Sector, above that minimum qualification of VIII pass is required.
262	Maximum project cost under PMEGP is	Rs.25.00 Lakh under manufacturing and Rs.10.00 Lakh under Service Sector
263	Rate of margin money subsidy under PMEGP	
	General Category: 25% of project cost in Rural (Population up to 20000) and 15% in urban areas Special Category (SC/ST/OBC/Minority/Women/Ex-Serviceman /Handicapped/NE/Hilly and border areas): 35% of project cost in Rural (Population up to 20000) and 25% in urban areas	
264	Borrowers margin under PMEGP is--	10% for general category and 5% in special category
265	Number of members in SHGs under DAY-NRLM should be---	10-20 members (may be 5 in case of difficult areas, disabled persons)
266	Revolving fund assistance under NRLM is	Rs.10000/- to a maximum of Rs.15000/-
267	Amount of loan under NRLM for first year should be:	6 times of group corpus with minimum Rs.1.00 Lakh
268	DAY-NRLM would ensure adequate coverage such that -----% of the beneficiaries are SC/STs, -----% are minorities and -----% are persons with disability	50%, 15%, 3%
269	Reservation under NULM:	Women beneficiaries: 30% -SCs and STs : at least to the extent of the proportion of their strength in the city/town population of poor. differently-abled: 3%. Minority:15%
270	Maximum Project Cost for SEP-Individual under NULM is ---- and for SHGs it is ---	Rs.2.00 Lakh and Rs.10.00 Lakh
271	NULM is implemented in which areas	All district head quarters and all cities with population of 1 Lakh and above.
CREDIT APPRAISAL		



272	High Current Ratio indicates	Better liquidity position
273	The DISCOUNT RATE at which NPV of future cash inflow equals to outflow	Internal Rate of Return
274	Higher Break Even point indicates	Low margin of safety
275	Cash Accrual =	Net Profit + Depreciation
276	Deferred Payment Guarantee is similar to which type of Fund base facility	Term Loan
277	Method of working capital assessment used for Seasonal industries, Software industries, NBFCs, Contractors	Cash Budget Method
278	MPBF under Turn Over method is	20% of Projected Annual Turnover
279	Net Working Capital (Margin) under Turn Over method is	5% of Projected Annual Turnover
280	Turn Over method is applicable for assessment of Working Capital limits up to	Rs.5.00 cr
281	If Current Liability in Rs.150 cr and NWC is Rs.50.00 Cr then what is the Current Asset level?	Rs.200.00 cr
NPA & RECOVERY		
282	A Cash credit account becomes if the limit not renewed within --- period of its due date	180 days
283	A cash credit account will be treated as Out of Order if Stock Statement is not received for	3 Months or more
284	A short duration crop becomes if it remains overdue for ---- crop seasons and that for long duration crop is for--- - crop seasons	2, 1
285	An account remains for Substandard, Doubtful-1 and doubtful -2 for how much period?	1 Year, 1 Year, 2 Year
286	A standard account may directly slip into doubtful if there is erosion of security of ----	More than 50% of value of security ab-initio
287	A standard account may directly slip into loss if there is erosion of security of ----	More than 90% of value of security ab-initio
288	Provision for standard accounts of Direct Agriculture, Micro and small enterprises and individual housing loans id=s	0.25%
289	Provision for CRE and CRE-RH Standard accounts is..	1%, 0.75%
290	Provision for restricted standard advances	5%
291	Provision for Sub Standard Asset	15% for secured accounts and 25% for unsecured accounts (Infrastructure:20%)
292	Provision for Doubtful accounts & Loss accounts	Unsecured Portion:100%

		Secured Portion: DA-I:25% DA-II:40% DA-III:100% Loss Assets:100%
293	If in Case of DA-II account of Rs.20.00 Lacs, available security is Rs.8.00 Lakh and CGTMSE coverage is 50%, total provision to be made is	40% of 8.00 Lakh+100% of 6.00 lakh = 9.2 lakh
294	Minimum net owned fund requirement for ARCs	Rs.100.00 cr
295	Minimum capital adequacy required for ARCs	15%
296	The cut-off limit for classifying a borrower as Non-Cooperative would be those borrowers having credit exposure with any financial institution of Rs.	Rs.5.00 cr and above
297	CRILC Stands for ---- and cut-off limit for reporting borrower accounts to CRILC is	Central Repository of Information on Large Credit. Rs.5.00 cr and above.
298	Lok Adalats are constituted under which act?	Legal Services Authority Act 1987
299	Cases involving up to what amount can be referred to Lok Adalat?	Rs.20.00 Lakh
300	DRT is headed by..	Presiding Officer
301	Cases involving dues of Rs..... can be referred to DRTs	Rs.20.00 Lacs and above
302	Presiding Officer of DRT should qualify to be-----judge	District judge
303	SARFAESI is applicable for dues	More than Rs.1.00 Lkch and if if 80% and above of the dues are not paid
304	In case of consortium account action under SARFAESI can be taken if minimum consent of member banks given	60% of lenders by value
305	A notice of --- days should be given u/s 13(2) and 13(4) respectively	30 days and 60 days
306	If borrower raises objection to SARFAESI action, Bank should reply within:	15 days
307	Borrower can appeal to DRT against SARFAESI action by Bank within---- and amount to be deposited with DRT at this stage will be---	45 days of taking over possession by Bank. No amount to be deposited at this stage
308	Appeal against DRT to be made to DRAT within how many days and amount to be deposited is	30 days. 50% of Banks claim which can be reduced to 25% by chairperson.
309	Sale notice of how many days to be served if Bank wants to sale the acquired assets	30 days
310	For initiating action under IBC the default amount should be	Rs.1.00 crore or more

311	CIRP must mandatorily be completed within an overall timeline of ----- from the insolvency commencement date (including all or any extensions granted as well as any litigations and related legal proceedings)	330 Days
FOREIGN EXCHANGE		
312	Full form of UCPDC	Uniform Customs and Practices for Documentary credits
313	Nostro Account indicates	Our Account with You
314	Vostro account refers to	Your account with us
315	LORO Account refers to	Their account with them
316	Foreign Exchange rates in India are determined by:	Market forces of demand/supply
317	Who regulates the foreign trade in India.	DGFT
318	FEMA 1999 came into operation w.e.f	01.06.2000
319	Export of Goods minus import is called	Balance of Trade
320	Balance of payment means	Receipt of forex minus payment of forex
321	Nostro accounts can be maintained by which category of AD Branches?	A Category
322	Statement to RBI by AD Banks on sale and purchase of Foreign Exchange is	R-Return
323	Which type of rates applied in India for sale and purchase of Forex	Direct Rate
324	In direct Rate which currency is fixed	Foreign currency is fixed and home currency is variable
325	When direct rates applied, the principle should be	Buy low and sell high
326	Rate applied when forward purchase contract cancelled:	TT-Selling
327	Rate applied for cancellation of outward TT/MT	TT-Buying
328	Exporter uses this LC for as a cover for LC favouring local suppliers:	Back to Back LC
329	An LC provides for allowing pre-shipment credit to the beneficiary. It is called	Red Clause LC
330	LC issued in lieu of bank guarantee, is called:	Standby LC
331	Any LC which permits the advances for storage of goods in a warehouse in addition to preshipment advance is called as:	Green Clause LC
332	Under NRO Account, the repatriation can be done up to	USD 1 Million
333	The exporter should necessarily submit the export documents to the bank within:	21 days from the date of shipment
334	The banks which may purchase or sell foreign currency in different markets to take advantages of the rate differentials is called:	Arbitrage

335	What is the maximum amount of remittance that AD banks can make for import payment where documents are directly received by importers:	USD 3,00,000.00
336	FCNR(B) deposits can be opened as Term deposit for the period:	Minimum 1 year, Maximum 5 years
337	The forward sale of purchase of foreign currency to reduce the exchange risk exposure connected with the assets or liabilities denominated in Foreign currency is called:	Hedging
338	What is the maximum amount that can be deposited in EEFC account	100% of the exchange earned
339	The gap between the buying rate and selling rate of a currency is called	Bid-ask spread
340	A nominated bank or issuing bank shall each have a maximum of _____ following the day of presentation to determine if the documents are in order:	5 banking days
341	The bank which undertakes the responsibility of payment by the issuing bank and on his failure to pay is called :	Confirming Bank
342	On or about: Such expression will be interpreted that an event is to occur during a period of ---- days before or after the specified date	5 calendar days
343	If there is no indication in the LC about insurance coverage, amount of insurance coverage must be at least ----% of value of goods	110%
344	Residence individuals can remit up to --- abroad under Liberalized Remittance Scheme	USD 2,50,000.00
345	Foreign exchange in the form of currency can be taken abroad up to...	USD 3000
346	Indian Rupees can be taken abroad up to....	Rs.25000/-
347	If foreign currency brought from abroad is more than USD ----- or foreign currency and travellers cheque together is more than USD -----, then the person bringing forex should make declaration before Customs authority	USD 5000, USD 10000
348	Unspent foreign currency to be submitted within---- of arrival in India	180 days
349	A resident can retain foreign currency up to --- and coins up to ---	USD 2000, No limit
350	Full-fledged money changers can encash foreign currency and pay in cash up to	USD 3000
351	A person is called resident in India if he stays in India for how many days during preceding financial year except those who have gone out of India with an intension to stay abroad	182 days

352	Overseas Corporate bodies are those in which atleast ---% share holding is of NRI	60%
353	If pre shipment credit is not adjusted within----- days they will not be eligible for concessional rate of interest ab-initio	360 days from the date of advance
354	Normal Transit Period is fixed by ---- and it is for how many days	FEDAI, 25 Days (It is the period between negotiation of demand export bills and its credit to Nostro Account.
355	The period of realization of export proceeds shall be---- and for goods exported to a warehouse outside india, the period should be--- from the date of shipment.	9 Month (extended up to 15 months on account of COVID19), 15 Month.
356	Interest equalization scheme for exporters in MSME sector is with ---% interest subvention	5%
357	Where the advance remittance for imports of services up to ---- and goods up to ---- can be done without insisting for any Bank Guarantee	USD 5,00,000 and USD 50,00,000.00
358	Minimum Average Maturity for ECB is	3 Years
359	Minimum Average Maturity for ECB raised by manufacturing companies up to USD 50 million or its equivalent per financial year.	1 Year
360	All in cost ceiling for ECB	Benchmark rate plus 450 bps spread.
361	All eligible borrowers can raise ECB up to USD -----or equivalent per financial year under the automatic route.	750 million
362	Amount of eligible Trade Credit under Automatic route	Up to USD 150 million or equivalents per import transaction for oil/gas refining & marketing, airline and shipping companies. For others, up to USD 50 million or equivalent per import transaction.
363	All in cost ceiling for Trade Credit	Benchmark rate plus 250 bps spread.
CAPITAL ADEQUACY, RISK MANAGEMENT		
364	As per BASEL-III, the minimum capital adequacy ratio should be---- and CAR including Capital Conservation Buffer (Part of Common Equity Tier-I) for Indian Banks should be..	9%, 11.50%
365	Common Equity Tier-I Capital: Total Tier -I Capital Ratio: Tier II Capital Ratio	5.50% 7.00% 2.00%
366	Approaches for Credit Risk	Standardised Approach, Internal Rating Based

		Approach (Foundation and advanced)
367	Approaches for market Risk	Standardised Approach, Maturity method & Duration method and Internal Risk based approach
368	Approaches for operational Risk	Basic Indicator approach, Standardised approach, Advanced measurement approach
369	Risk weight for operational risk	15% of Gross profit for past 3 Financial years
370	Risk weight for loans granted to State Govt, Claims on ECGC	20%
371	Risk Weight for individual housing loans Up to Rs.30 Lakh with LTV up to 80% Up to Rs.30 Lakh with LTV > 80% up to 90% >Rs.30.00 Lakh to Rs.75.00 Lakh with LTV up to 80% > Rs.75.00 Lacs with LTV up to 75%	35% 50% 35% 50%
372	Risk Weight for Commercial Real Estate and CRE-Residential Housing	100%, 75%
373	Risk weight on Staff loans secured by mortgage or charge on superannuation benefits	20%
374	Risk weight on Claim from Central Govt/State Govt/Loans guaranteed by Central Govt, claim on RBI,DICGC,CGTMSE	0%
375	Revaluation reserves and Forex Translation reserves are included under Common Equity Tier-I capital at a discount of:	55% and 25% respectively.



MISCELLANEOUS GENERAL BANKING MCQs-I

1. **Which one of the below is correct in case of banker -customer relationship between banker and customer in case of Safe Custody**
 - a) Bailor -Bailee
 - b) Bailee -Bailor
 - c) Lessor -Lessee
 - d) Lessee -Lessor
2. **Document of title to goods is defined in which act?**
 - a) Indian contract act
 - b) Transfer of property act
 - c) Sale of goods act
 - d) Negotiable instrument act
3. **Current Ratio of the Firm was 1.33:1 in the previous year .Which continues to be the same .But in Quick Ratio has changed from 0.69:1to 0.97:1 The change will be on account of**
 - a) % age of stocks in total current assets increases.
 - b) % of quick assets in total current Assets increases.
 - c) % age of stocks in total Current Assets increased slightly
 - d) % of quick assets in total current assets decreased.
4. **What is Gross working capital**
 - a) All current assets
 - b) All Current liabilities
 - c) All Fixed assets
 - d) All long term liabilities
5. **What is right of subrogation**
 - a) On payment of the dues guarantor stepping in to the shoes of Creditor
 - b) On payment of the dues the debtor stepping in to the shoes of credior
 - c) Payment of debt due
 - d) Payment of dues by debtor to creditor on Presenting Negotiable instrument.
6. **Ever green bank advanced Rs. 100 lakhs on pledge of Stocks .The type of advance is cash credit. In this case the charge should be Registered with ROC within how many days.**
 - a) 30 days from documentation
 - b) 60 days from documentation
 - c) 120days from documentation
 - d) None of the above
7. **According to which act a minor attains majority on completion of 18 years.**
 - a) Indian majority act 1875.
 - b) Indian minority act 1872.
 - c) Indian contract act 1872.
 - d) Indian succession act 1926.
8. **Minor having age of 13 years came with order cheque for Rs. 20,000/- .in this case which of the following is correct**
 - a) Bank cannot pay because a contract with minor is void abinitio.
 - b) Bank can pay as per RBI guidelines
 - c) Bank can pay as per section 26 of N. I act
 - d) Bank should take witness and pay
9. **Garnishee order issued under which act**



- a) Indian penal code 1860.
- b) Code of Civil procedure code 1908
- c) Criminal procedure code
- d) Indian contract act

10. The limited liability partnership should be Registered with

- a) Registrar of firms.
- b) Registrar of companies
- c) Registrar of socities
- d) Registration is not mandatory.

11. What is Net worth?

- A. Current assets — Current liabilities
- B. All Fixed assets
- C. Paid up capital +Free Reserves
- D. Good will

12. The bank has paid amount against a Demand Bill. In the branch which account has to be Debited

- A. Protested bills
- B. Bills discounted
- C. Bills advanced
- D. Bills Purchased

13. In a Letter of credit advising bank is also known as

- A. Notifying bank.
- B. Intimating bank
- C. Communicating bank
- D. Nominating bank

14. In case of back to back Letter of credit how many banks are involved

- A. Two
- B. Three
- C. Four
- D. One

15. Which type of crossing there will not be holder in due course

- A. Account payee
- B. Not Negotiable
- C. And co
- D. None of the above

16. Nomination on bank deposits is as per which section

- A. 45 Z of Banking Regulation act
- B. 45ZA of RBI act
- C. 45ZA of banking regulation act
- D. 45Z of RBI act

17. Receivables Rs. 120 lacs. Sales Rs. 720 lacs. What is Debt Collection Period?

- A. 2 Months.
- B. 6 Months
- C. 1 Months
- D. 3 Months

18. As per law endorsement can be

- A. On the face of the cheque
- B. On the back of the cheque
- C. Either A or B
- D. Neither A or B



19. All cash transaction, where forged or counterfeit Indian currency notes have been used as genuine should be reported to FIU-IND in the specified format should be reported not later than ____ days from the date of occurrence of such transaction.

- A.15
- B.22
- C.7
- D.30

20. If the break even point is high, it can be construed that the Margin of safety is

- A. Low
- B. Medium
- C. High
- D. Moderately High

21. What is Net working capital

- A. Current assets minus current liabilities
- B. Current assets minus current liabilities [other than bank borrowings]
- C. Gross Block Minus Depreciation
- D. Profit after tax + Depreciation

22. What is the relationship between Bank and customer in case of Locker?

- a. Lessee-Lessor
- B. Lessor-Lessee
- C. Bailee - Bailor
- D. Bailor-Bailee

23. In a cheque endorsement is forged .The paying bank has paid the amount .In this case

- A. Paying banker is liable
- B. Paying Banker is not liable if the cheque is otherwise in order.
- c. Endorsement forgery no protection
- d. Banker has to check all the endorsements

24. What type of credit provides for advance payment to the exporter for the purpose of procuring shipment material and arranging for its actual shipment

- A. Green clause
- B. red clause
- C. Recourse
- D. Non-recourse

25. what is the limitation period in case of mortgage

- A. 12 years.
- b. 13 years
- c. 30 years
- d. None of the above

26. Assignment is defined in which act?

- A. Transfer of property act
- B. Indian contract act
- C. Sale of goods act
- D. Registration act

27. In a letter of credit provides further advance to facilitate temporary storage of goods at the exporter end, the letter of credit is known as

- A. Green clause
- B. Red clause
- C. Non-recourse
- D. Confirmed

28. Advance against LIC policy will be allowed against



- A. Paid up value
- B. Surrender value
- C. Face value
- D. discount Value

29. Suspicious transaction report should be furnished with in ___ days of arriving at a conclusion that any transactions integrally connected are of suspicious nature.

- A. 7 days
- B. 15 days
- C. 30 days
- d. 60 days.

30. What is the formula for current ratio

- A. Current assets / Total Liabilities
- B. Current Assets/Current Liabilities
- C. Current Liabilities/Current Assets
- D. Total assets/Total Liabilities

31. Calculate drawing power in case of cash credit account with a sanctioned limit of Rs.72 lakhs, value of stock Rs.85 lakhs, value of unpaid stock Rs.5 lakhs, margin stipulated 25%

- A. 72 lakhs
- B. 60 Lakhs
- C. 63 lakhs
- D. 54 lakhs.

32. Hypothecation is defined in which act

- A. Indian contract Act
- B. SARFAESI Act
- C. Transfer of property act
- D. Company act

33. The bank has opened account on 5.7.2020. The cheque book has been issued. The customer has issued a cheque with dated 2.6.2020 and the same has been presented for payment. What the bank has to do

- A. Bank has to pay
- B. Bank can not make payment because there was no contract between bank and customer on that date
- C. Confirmation required from the customer.
- d. Customer has to put the date subsequent to the date of opening

34. Customer having a cash credit limit of Rs.10 lakhs. He has withdrawn Rs.1 lakh and drawing power is available is Rs.9 lakhs Garnishee order received for Rs.1 lakh. In this case

- A] the account is attachable
- B] the account is not attachable
- C] Bank has to obtain permission from customer
- D] None of the above

35. What is the formula for Debt Equity ratio

- a.] Long Term Debt/Tangible Net worth
- b] Long term liability/Fixed Assets
- c] Net worth/Total liabilities
- d] Fixed Assets/Networth

36. The letter of credit is opened on the request of

- [a] Issuing bank
- (b) Applicant
- (c) Beneficiary
- (d) Confirming bank

(37) The LC issuing bank is also called

- (a) the importers bank or the opening bank
- (b) the advising bank or the confirming bank



- (c) the negotiating bank or the nominated bank
- (d) the reimbursement bank

(38) The right to receive payment under a letter of credit or the right to draw bills on a letter of credit is vested in

- (A) the opener of the LC
- (B) the issuing bank only
- (C) the seller only
- (D) all the three parties

(39) The advising bank's responsibility is

- (a) to inform the issuing bank as to whom to issue the letter of credit
- (b) to advise the buyer the despatch of documents by the seller
- (c) to inform the beneficiary/seller about the letter of credit
- (d) none of the above

(40) When the LC specifies the bank that is to negotiate the bills drawn under the LC then the bank is also called

- (a) Confirming bank
- (b) Nominated bank
- (c) Reimbursing bank
- (d) None of the above

[41] Cash accrual Means

- [a] Profit after Tax + Depreciation
- [b] Profit after Tax+ Capital
- [c] Profit after tax – depreciation
- [d] Profit after tax + Intangible assets

42] Actionable claim is defined in which act

- A] Transfer of property act
- B] Sale of goods act
- C] Indian contract act
- D] Negotiable instruments act

43. Bailment of goods by a person to another person, to secure a loan is called:

- A] Assignment
- B] Pledge
- C] Hypothecation
- D] mortgage

44. What is the relationship between bank and customer in case of standing instructions

- A] Agent-principal
- B] Trustee-Beneficiary
- C] Principal-agent
- D] Beneficiary -trustee

45. Minimum number of directors in Pvt.,Ltd., company

- A. Two B.Three C.Four D.Seven

46. In which case of relationship Banker-customer the garnishee order is applicable

- A. debtor – Creditor
- B. Creditor-Debtor
- C. Agent-Principal
- D. Principal-Agent

47. Importer-Exporter code will be issued by



- A. Ministry of Foreign affairs
- B. Director General of Foreign Trade
- C. Reserve Bank of india
- D. Ministry of Commerce

48. Statutory Liquidity ratio is as per which act

- A. 24 of RBI Act
- B. 24 of Banking Regulation act
- C. 42 of RBI act
- D. 42 of Banking Regulation act

49. By keeping the document of title to goods, the bank charge as per sale of goods act is

- A.Pledge
- B.Hypothecatio
- C.Lien
- D.Assignment

50.The rate at which RBI rediscounts first class bills for banks is known as which of the following?

- a. Repo Rate
- b.Bank Rate
- c.Bond Rate
- D.Yield Rate.

51.Caveat emptor means

- A.Let the seller Bewar
- B.Let the buyer Beware
- c. A suit in a court of law
- D.None of the above

52.who is mutawali

- A.Trustee of Muslim Waqf
- B.Trustee of a private trust
- C.Trustee of public trust
- D.Leader of the Group

53.A person promising to save other is called

- A.Indemnified
- B.Indemnifier
- C.Bank guarantee
- D.Trustee

54.The person in whose favour guarantee is issued is called

- A.Issuer
- B.Banker
- C.Indemnifier
- D.Beneficiary

55. What is provisioning norm for SME standard account.

- a.0.40%
- b.o.25%
- c.1%
- d.2%



56. Which of the following is not a fund based facility?

- a. Bills purchased
- b. Bills discounted
- c. Drawee bills
- d. Bills co-acceptance.

57. What is principle of uberrimae fidei

- A. Good faith
- b. Contribution
- c. Indemnity
- d. Guarantee

58. Red clause and Green clause letter of credits are also known as

- A. revolving credit
- B. Anticipatory Letters of credit
- C. Demand Letter of credit
- D. Recourse letter of credit

59. Sans recourse means

- A. Without fear
- B. without physical touch
- c. without liability to me
- d. with liability to me

60. AB & Co. has been sanctioned a cash credit limit of Rs.3 lacs against hypothecation of stock with a margin of 25%. How much stock will the concern need to avail the full limit?

- A) 3 lacs B) Rs.9 lacs C) Rs.4 lacs D) none

61. Which of the following is not a general crossing on a cheque?

- a) Drawing two parallel transverse lines at the left hand top corner of the cheque
- b) Drawing two parallel lines with words 'and company'
- c) Drawing two parallel lines with words 'Not Negotiable' written in between
- d) Drawing two parallel lines as also indicates the name of the bank through whom it should be presented

62. Which of the following is not considered as recovery of NPAs through legal action?

- (a) Suit filing
- (b) Filing DRT case
- (c) Execution of decree
- (d) Compromise settlement

63. Right of a creditor to retain in his possession the securities owned by the debtor, until the debt has been discharged is called as right of ____

- a) Lien b) Set off c) appropriation d) sale e) default

64. Which of the following is not a material alteration?

- (a) Change in date
- b) Change in amount
- (c) Crossing of an open instrument by the holder
- (d) Change in the name of the payee



65. What is the meaning of the term Negative Net working Capital?

- (a) The company has borrowed in excess of its total assets
- (b) The company's current liabilities are in excess of current assets
- (c) The company's working capital consists more of receivables
- (d) The company has acquired excessive fixed assets
- (e) The company has no current Assets

66. Bill of entry is required to show that

- A. the goods have been exported out of the country
- b. The invoice contains fair price and there is no over/underinvoicing
- c. The goods have come to the country of import
- d. The importer has paid the import bill

67. Sales of a company are Rs.72 lakhs and they extend credit on sales for 1.5 months .All the book debts are hypothecated to the bank with 40% margin on book debts.What will be drawing power on the basis of the level of book debts maintained by the company?

- A] 5.40 lac b]6.30 lac c]7.20 lac d]8.40 lac

68. A Balance sheet reveals that the current ratio is 3:1.the Net working capital is Rs.80000/-the current assets will be

- A] Rs.240000/- B]Rs.120000/- C] Rs.40000/- D] None

69.In a partnership firm, the no. of partners cannot go beyond 100 depending upon the nature of business. The provision regarding this maximum no. of partners is mentioned in:

- a Indian Partnership Act 1932
- b Indian Contract Act 1972
- c Companies Act 2013
- d Banking Regulation Act 1949

70. What is the effect of not negotiable crossing:

- a Collecting banker should confirm about genuineness of holder before collection of his cheque
- b The not negotiable cheque cannot be further negotiated.
- c Collection of not negotiable cheque will not get protection under NI Act
- d A transferee cannot get better title than a transferor and he also cannot transfer a better title than he possesses

71. Pledge is defined in which act

- A] Indian contract act b] SARFAESI ACT c] companies act d]Negotiable instruments act

72.A scheduled commercial bank is one whose name is included in_____ schedule

- a. 2nd b.3rd c.4th d.5th

73. Incase of walk in customer where the amount of transactions/integrated transaction is Rs._____or more, the customer's identity and address should be verified.

- a.20,000 b.45000 c.50000 d.200000

74. Guarateeing Payment of Bill of exchange is called

- a. Avalisation b.protest c.Notary d. None

75.As per UCPDC600, banks are allowed a time period of ____baking days for examination of documents

- a. 7 b.5 c.12 d.21



76. Which of the following is true

- A. Will Registration is mandatory
- b. Will registration is not mandatory
- c. will Registration is mandatory if there are no witnesses
- d. Will registration is mandatory if the property is self acquired.

77. What is Codicil

- a. Codified law of will
- b. Changes in the will like alterations, editions, and deletions
- c. court order
- d. Law pertains to Missing persons

78. KYC directions are issued by RBI under

- a. PML act
- B. 35 A of BR Act
- c. RBI act
- d. FEMA

79. In order to know whether the unit is having repaying capacity of Term Loan instalment and interest the bank calculates

- a. Debt equity ratio
- b. Debt service coverage ratio
- c. Asset coverage ratio
- d. Current ratio

80. Maximum Number of partners in LLP.

- a. One hundred
- b. In case of banking business 10 and in case of other business 20.
- C. No limit
- D. two hundred

81. If no time of payment is specified in a Promissory note or a Bill of Exchange, such an instrument is considered as _____

- (a) Incomplete instrument
- (b) Invalid instrument
- (c) Payable on demand
- (d) Not a negotiable instrument

82. What is NOSTRO account?

- a) Rupee accounts of foreign banks in India
- b) Our account in rupees with RBI
- c) Our account with SBI for clearing adjustment
- d) Our account maintained abroad in foreign currency

83. Transfer of an interest in specific immovable property for the purpose of securing the payment of money advanced by way of loan is _____

- (a) Sale
- b) Pledge
- (c) Mortgage
- d) Hypothecation

84. The banking ombudsman has power to pass an award directing to payment of actual loss suffered by the complainant subject to monetary ceiling of _____

- (a) Rs. 25 lacs
- (b) Rs. 20 lacs
- (c) Rs. 15 lacs
- (d) Rs. 10 lacs



85. In the case of financing individuals under the Prime Minister's Employment Generation Programme (PMEGP) for setting up of the project, the beneficiaries should possess educational qualification of at least ____ pass.

(a) VIII Standard (b) No minimum qualification (c) XII Standard (d) Graduation

86. Party aggrieved with measures of SARFAESI act can approach DRT by depositing

- a. 50% of the decreed amount
- b. 75% of the decreed amount
- c. No amount to be deposited
- d. 25% of the decreed amount

87. As per SARFAESI act, the bank has to notice of ____ days for taking the possession

- a. 7 days b. 15 days c. 30 days d. None

88. The bank has given a loan against pledge of goods, the account turned NPA, the pledged goods are available, it is observed that the documents are time barred, in this case

- a. Bank cannot sell the goods
- b. Bank can sell the goods
- c. Bank has to file a caveat then it can sell the goods
- d. The bank cannot sell the pledged goods without permission of competent court.

89. The bank can file an application in DRT when the debt due is rupees

- a. 10 lakhs and above
- b. 20 lakhs and above
- c. 15 lakhs and above
- d. No such law, so any amount

90. A power of attorney executed abroad should be stamped /validated within ____ months of its receipt in india

- a. 3 months b. 2 months c. 4 months d. 6 months

91. When foreign currency is fixed and value of Home currency is fixed and value of Home currency is variable it is called _____

- a. Direct Rate B. Indirect rate C. Cross Rate D. None

92. In india forex rates are decided by

- a. RBI B. FEDAI C. Ministry of foreign affairs d. Market forces

93. If letter of credit does not indicate whether it is revocable or irrevocable, as per UCPDC600, it will be treated as

- A. Irrevocable B. Revocable c. As per mutual consent of applicant and beneficiary

94. Latest version of International commercial Terms is ____

- A. 2010 b. 2015 c. 2019 d. 2020

95. As per UCPDC600, If there is no indication in the credit of the insurance coverage required, the amount of insurance coverage must be at least ____ value of goods.

- a. 110% of CIF value b. 110% of FOB value C. 100% of CIF value D. 100% of FOB value



96. In case of Partnership firm which is true?

- A. Firm Registration is mandatory
- b. Firm registration is optional
- c. Firm Registration is mandatory if the partners limit exceeds 20
- d. Firm Registration should be done with Registrar of companies.

97. In case of Safe custody Joint operation, How many nominees can be there as per law

- a. 2 b.1 c. No Nomination d.3

98. Who cannot be a partner in Partnership firm

- a. HUF b. NBFC C. A&B D. Illiterate

99. The property is situated in Non-notified town and branch has created Equitable Mortgage In this case the mortgage is

- A. Not valid B. valid c. Legal opinion should be obtained d. Documents should be vetted by Law officer of the bank.

100. All the receipts which exceeds Rs. ___ requires one rupee revenue stamp.

- a. 500 b. 501 c. 5000 d. 400

101. What is the highest Denomination of bank note which RBI can issue, as per provisions of RBI act

- a. 100 b. 500 C. 5000 D. 10,000

102. A borrower is aggrieved by the decision of DRT under SARFAESI act, and wants to approach DRAT. How much amount [of the amount decided by DRT] he is required to deposit before his appeal is heard and to what extent, this amount is reduced to:

- a. 75%, 25% b. 75%, 50% c. 50%, 25% d. 50%, Nil

103. For which among the following instruments, the amount of stamp duty can be different in different states?

- a. Promissory note b. Bill of exchange c. Receipt d. Guarantee deed.

104. A contract that provides for performance of or discharge of the liability of the principal debtor in case of his default is known as

- a. Indemnity b. Guarantee c. Mortgage d. Lien

105. One of the following crossings not provided in N.I. Act

- a. Account payee B. Not Negotiable c. General crossing d. Special crossing

106. A bank on whom cheque is drawn by the customer is known as:

- a. Collecting bank B. Paying Bank c. Advising bank d. Issuing Bank

107. Section 131 of N.I. Act extends protection to

- a. Paying Bank b. collecting bank c. Advising bank d. None

108. What is the relationship between banker and customer in case of Deposit

- a. Debtor-Creditor b. creditor-Debtor C. Bailee-Bailor D. Agent-Principal



109. Banks can take deposit from the customer , maximum to the extent of _____ while allotting locker

a. Upto 50,000 b .covering rent for 6 months c. Covering rent for 3 years and locker break open charges. D. covering rent of 5 years and locker break open charges.

110. Under which section of Banking Regulation act 1949, a banking company is prohibited to grant loan or advance against security of its own shares

a.19.2 b.20.1 c. 17.2 d.24.3

111. A banking company has to obtain licence from RBI before carrying on a banking business, as which act

a.RBI act section 22 b.BR act section 22 c. Companies act section 22 d.None of the above

112. Bank has to prepare its balance sheet and profit and Loss given in ___ schedule of _____ act

A. 3rd of BR Act B. 3rd of RBI Act C.3rd of companies act d.2nd of RBI act

113. As per section 45 Y of BR Act _____ is empowered to specify the period for which banking company shall preserve its books /accounts and documents.

a. RBI b. Government of india c. Lead bank d. IBI

114. In case of credit complaints , the maximum compensation can be awarded by banking ombudsman scheme [before amendment]_____

a. one lakh b. Two lakhs c.50,000/- d. None

115. In case of Garnishee order, the court issues first order, which is known as

A. Garnishee B. Absolute C. Nisi D. Judgment creditor

116. The mortgage in which income and profit arising out of mortgage property is the right of mortgage is called

a. usufructuary mortgage b. conditional mortgage c. English Mortgage d. Anamolous mortgage

117. The procedure for filing a suit in case of mortgaged property is provided for in

A. Transfer of property act B. Code of civil procedure code C. Registration act D. Sale of goods act

118. The law relating to the payment of cheques and protection available to paying banker is contained in the

a. Indian contract act B. Negotiable instrument act C. RBI Act D. B.R. Act

119. A customer is bound to inform the _____ about lost cheques leaves

A. Payee B. Endorsee C. Collecting Banker D. Drawee bank



120. A kite flying transaction represents which of the following:

- a when overdraft is allowed by a bank to a firm
- b when additional loan is allowed by a bank to a firm to cover the amount of irregularity in the account
- c when a bill is drawn without consideration by seller of goods on buyer of good.
- d when loan is allowed for low amount transaction

121. When no interest is specified in the instrument, interest due on shall be calculated at the rate of _____percent p.a

- A 8% B.18% C.12% D.10%

122. Insurance policies are contracts which are in the nature of

- A.Guarantee B.Pledge c.Bailment D.Indemnity

123. Mr.Agarwal has issued a cheque to Mr.Narayana Murthy. The cheque was wrongfully dishonoured [even though balance is available in Agarwal account] by bank. Now narayana murthy came to the bank alongwith advocate stating that bank is liable to him

- A.Bank is liable to Mr.Narayana murthy
- B.Bank has to pay compensation
- c.Bank is not liable to Narayana Murthy
- D.Bank should consult panel advocate

124.In case of missing persons presumption of death can be raised only after a period of _____

- A.8 Years B. 7 years C.12 Years D.13 years.

125.Banks to provide Door step banking facilitie to customers of age more than __years

- A.60 B.70 C.75 D.65

126. Who is the appellate authority in case of Banking ombdusman

- A. Governor of RBI B.Dy.Governor of RBI c.Supreme court D.Senior General Manager

127. What is the limitation period in case of Banking ombdusman where no reply is received, not later than_____after the date of the representation of the award

- A. One year one month B.One year C. 30 days D.45 days

128.which is not a current asset

- A. Debtors B. Work in process C. Capital works in progress D.Prepaid expenses

129.What is Gross block in Balance sheet

- a. Net Fixed Assets
- B.Original cost of fixed assets
- C.Gross Working Capital
- D.Gross Net worth

130.As per BCSBI code securities are to be returned with in ___days of closure of loan account

- a. 30
- b.15
- c.10
- D.20



131. As per the latest financial relief package announced by Finance Minister, banks to extend collateral free credit to SHG groups upto a limit of

- a. Rs. 5 lakhs b. Rs. 10 lakhs c. Rs. 15 lakhs d. Rs. 20 lakhs

132. In case of crop loans sanctioned as KCC upto a limit of Rs. 3 lakhs, Interest Subvention and prompt Repayment Incentive are provided at the rate of

- a. 2% & 1% b. 3% & 2% c. 2% & 3% d. 3% & 4%

133. Under TReDS system, Transactions are processed

- a. With recourse to MSMEs only b. Without recourse to MSMEs
c. Either (a) or (b)
d. Without recourse only in LC backed invoices

134. The applicable rate of subvention under Interest Equalisation Scheme (IES) for pre and post shipment Rupee export credit applicable to MSME exporters is

- a. 3% b. 4% c. 5% d. 2%

135. The maximum loan amount availed for which Interest Subvention and Prompt Repayment Incentive is available for the farmers who are involved in Animal Husbandry, Dairy and Fisheries (AHDF) activities is?

- a. Rs. 3 lakhs b. Rs. 5 lakhs c. Rs. 2 lakhs d. Rs. 10 lakhs

136. Recently Government of India has announced Interest subsidy of 2% for Mudra Loan Borrowers. Which category of Mudra Borrowers are eligible under this scheme?

- a. Kishor b. Shishu c. Tarun d. All the above

137. Asian monetary unit is denominated as 1] ACU Dollar 2] ACU Euro 3] ACU Yen 4] ACU GBP

- a. 1 to 4 b. 1 to 3 c. 1 and 2 only d. 1 and 4 only

138. An account where the regular/ ad hoc credit limits have not been reviewed/ renewed within ____ from the due date/ date of ad hoc sanction will be treated as NPA

- a. 60 days b. 90 days c. 180 days d. 360 days

139. Under TReDS platform, the financiers need to settle the discounted proceeds of the invoice to the account of sellers (MSMEs) with a settlement cycle of (T-being the date of bid acceptance)

- a. T+7 b. T+2 c. T+3 d. T+1

140. Every Regulated Entities (REs) must carry out periodic Money Laundering (ML) and Terrorist Financing (TF) Risk Assessment activity. REs should have a separate board approved policy in this regard. The board approved policy should be reviewed atleast once in

- a. 1 year b. 2 years c. 6 months d. 3 years



141. What is the maximum credit facility can be sanctioned to eligible street vendors under PM SVANidhi scheme?

- a. Rs. 1,00,000/- b. Rs. 10,000/- c. Rs. 50,000/- d. Rs. 25,000/-

142. The eligible interest subsidy under PM SVANidhi scheme of Government of India is?

- a. 3% b. 5% c. 4% d. 7%

143. Which of the following is the nodal agency for managing the portal www.psbloansin59minutes.com?

- a. SBI b. SIDBI c. CCIL d. RBI

144. The name of the mobile app, launched by Reserve Bank of India, for aiding visually impaired persons to identify the denomination of Indian Banknotes is?

- a. PAISA b. MANI c. Third Eye d. DETECT

145. Where a letter of credit that Negotiation can be made with a particular bank, the LC is called _____ credit

- a. Particular B. Restricted C. Confirmed D. Irrevocable

146. Letter of credit which is issued in lieu of guarantee is called _____ credit

- a. Over riding b. Ancillary C. Standby d. Back to Back

147. When LC is silent as to number of copies of document to be submitted, it should be submitted atleast _____ copies

- a. One B. Two C. Three D. four

148. As per UCP-6B, the bill of exchange drawn under LC should not be drawn on the _____

- a. Nominated Bank b. Beneficiary C. Applicant D. Negotiating Bank

149. An advising bank is responsible for checking of genuineness of

- a. Documents b. Letter of credit C. Exporter D. Importer

150. Back to Back Credit [the credit issued basing on the main credit] is also called as

- a. Ancillary credit B. Countervailing credit c. Principal credit d. Depending credit

151. When home currency is fixed and value of foreign currency is variable, it is called

- A. Direct credit b. Indirect credit c. card rate d. cross rate

152. A revolving credit means a letter of credit

- A. Which is available for use in any country B. Covering many shipments upto a particular period of time or a particular amount or both c. which can be easily transferred by the beneficiary to the suppliers D. Which allows the beneficiary packing credit in foreign currency

153. A claused bill of lading means _____

- a. Containing special clauses as required under Letter of credit
b. With a clause that shipping company has a right to increase freight
c. giving the importer to refuse the payment of freight if goods are damaged on board
d. indicating defective condition/ packing of goods.



154. A letter of credit is opened In US dollars. The insurance document can be In :
(a) US dollars only if not otherwise stipulated in the Credit. (b) in any freely convertible currency (c) in Indian rupees only (d) in US dollars only

155.As per Article 36 of UCPDC 600, (Force Majeure clause) a bank assumes no liability or responsibility for the consequences arising out of the Interruption of its business by Acts of God, Which of these items has been added in UCPDC 600?:

(a) acts of terrorism (b) wars (c) riots (d) Both (a) & (b) (e) None of these

156. In a letter of credit word about is written with the date of shipment, then upto which date goods can be dispatched

a. 4 days before or after b. 5 days before or after c.12 days before or after d. 21 days before or after

157. If 'about' or 'approximately' is written with the amount of the credit , the quantity or the unit price stated in the credit , the quantity or unit price stated in the credit is construed as allowing a tolerance _____% more or less

(a) 1% (b) 5% (c)10% (d) Nil (e) None of these

158. A tolerance not exceeding of plus or minus ____% is allowed in quantity only when the credit does not stipulate the quantity in so many number of packing units and total amount of drawing does not exceed the credit amount

a. 10 b. 5 c. 15 d. 20

159.Expiry date of LC is the last date by which the exporter can ____

a. ship the goods b. Present the documents c. Amend the contract d.None

160. A letter of credit which guards against the risk of failure of issuing bank is

a. Stand by b. confirmed c. Back to Back D. Red clause

161. In case of MSME units, what is the method aopted for calculation of MPBF [Maximum permissible Bank Finance]

a. Tandon Method-1 b.Tandon Method -2 C.Cash Flow D. Turn over

162. Sales-100, Variable cost 60, Fixed costs Rs.40,000/- .Calculate BEP in Units

a. 1000 b.6000 c.1000 d.None

163.Current assets 800, Current liabilities 600[including bank borrowings100]. Calculate working capital gap

a.300 b.200 c.100 d.800

164.Profit after tax 200/- Depreciation is rs.20/- . Calculate cash profit/ cash accrual

A.180 b.220 c.200 d.None



165. Bank has assessed working capital limit [MPBF] of Micro unit Rs.800. Calculate Turnover of the unit?

a.1600 b.4000 c.3200 d.2400

166. collection period of receivables is expressed with reference to

a. cost of production b. closing stock c. opening stock d. Sales

167. diversion of funds means, the use of

a. Long Term fund for short term use b. Short term source for short term use c. short term source for long term use d. a or c

168. Diversion of fund resulting in decreasing

a. Capital b. borrowing c. liquidity d. all of the above

169. Which of the following is a use of fund

A. Increasing in liability b. decrease in liability c. decrease in asset d.All of the above

ANSWERS TO MISCELLANEOUS GENERAL BANKING MCQs-I

1	B	26	A	51	A	76	B	101	D	126	B	151	B						
2	C	27	A	52	A	77	B	102	C	127	A	152	B						
3	B	28	B	53	B	78	B	103	D	128	C	153	D						
4	A	29	A	54	D	79	B	104	B	129	B	154	A						
5	A	30	B	55	B	80	C	105	A	130	B	155	A						
6	D	31	B	56	D	81	C	106	B	131	D	156	B						
7	A	32	B	57	A	82	D	107	B	132	C	157	C						
8	C	33	A	58	B	83	C	108	A	133	B	158	B						
9	B	34	A	59	C	84	B	109	C	134	C	159	B						
10	B	35	A	60	C	85	B	110	B	135	C	160	B						
11	C	36	B	61	D	86	C	111	B	136	B	161	D						
12	D	37	A	62	A	87	D	112	A	137	B	162	A						
13	A	38	C	63	C	88	B	113	A	138	C	163	B						
14	B	39	C	64	B	89	B	114	A	139	B	164	B						
15	B	40	C	65	D	90	A	115	C	140	A	165	B						
16	C	41	B	66	C	91	A	116	A	141	B	166	D						
17	A	42	A	67	A	92	D	117	B	142	D	167	C						
18	C	43	B	68	B	93	A	118	B	143	B	168	C						
19	A	44	A	69	C	94	D	119	D	144	B	169	B						
20	A	45	A	70	D	95	A	120	C	145	C								
21	A	46	A	71	A	96	B	121	B	146	C								
22	B	47	B	72	A	97	C	122	D	147	B								
23	B	48	B	73	C	98	C	123	C	148	C								
24	B	49	A	74	A	99	B	124	B	149	B								
25	A	50	B	75	B	100	C	125	B	150	B								



MISCELLANEOUS GENERAL BANKING MCQs-II

(Answers are underlined)

1. What is the maximum loan amount that can be advanced under Guaranteed Emergency Credit Line (GECL) (Based on guidelines as on 31st July 2020)
 - a. 20% of the borrower's total outstanding exposure (both fund based and non-fund based) up to Rs. 25 crore as on 29.02.2020
 - b. 20% of the borrower's total outstanding fund-based credit up to Rs. 25 crores as on 29.02.2020
 - c. Maximum limit Rs.5.00 cr under this scheme
 - d. **Both B and C**
 - e. All of the above
2. RBI has reduced the minimum daily maintenance of the CRR to __ per cent of fortnightly average CRR requirement effective from the fortnight beginning March 28, 2020 up to June 26, 2020.
 - a. **80%**
 - b. 90%
 - c. 75%
 - d. 95%?
3. What is the amount of Revolving Fund assistance provided under DAY-NRLM?
 - a. Rs.5000 to Rs.10000
 - b. **Rs. 10000 to Rs.15000**
 - c. Rs.20000 to Rs.25000
 - d. None of the above
4. Maximum amount of loan against warehouse receipt of farm produce that granted to farmers can be classified under Agriculture as per Priority Sector guidelines is__
 - a. Rs.10 Lakhs
 - b. Rs.20 Lakhs
 - c. **Rs.50 Lakhs**
 - d. Rs.1.00 crs
5. Bank has served 60 days demand / possession notice under SARFAESI. Within how many days Bank should reply if the borrower raises any objection to this?
 - a. **15 days**
 - b. 7 days
 - c. 21 days
 - d. 10 days
6. Which of the following to be treated as a Bulk Deposit in Bank?
 - a. Rs. 1.00 cr and above
 - b. **Rs.2.00 cr and above**
 - c. Rs.10.00 cr and above
 - d. Rs.5.00 cr and above
7. Bank holidays are declared under which section of NI Act?
 - a. **Section 25**
 - b. Section 26



- c. Section 23
 - d. Section 35
8. When an endorser during endorsement waives the requirement of notice in case of dishonor of the instrument, such kind of endorsement is called___
- a. Conditional Endorsement
 - b. Sans Recourse endorsement
 - c. Endorsement in full
 - d. **Facultative endorsement**
9. Types of images of each cheque that need to be taken in CTS Clearing are -
- a. Front Gray Scale, Back Gray Scale and back Black & White.
 - b. Front Gray Scale and front Black & White only.
 - c. **Front Gray Scale, front Black & White and back Black & White.**
 - d. Front Black & White and back Black & White.
10. The shares with Differential Voting Rights (DVRs) shall not exceed _____ percent of the total post-issue paid up equity share capital of a company including equity shares with differential rights.
- a. 49%
 - b. 20%
 - c. 26%
 - d. **74%**
11. What is the maximum paid up share capital of an One Person Company?
- a. **Rs. 50.00 Lakhs**
 - b. Rs.25.00 Lakhs
 - c. Rs. 1.00 Crore
 - d. Rs. 2.00 Crores
12. What is the relationship between Banker and customer in case of collection of cheque?
- a. **Agent and Principal**
 - b. Trustee and beneficiary
 - c. Debtor and creditor
 - d. Holder for value and trustee
13. The target for lending to Small and marginal farmers under Priority Sector guidelines is minimum ___% of ANBC or CBOE
- a. 18%
 - b. **8%**
 - c. 7.5%
 - d. 6%
14. As per Consumer Protection Act 2019, the District Commission shall have jurisdiction to entertain complaints where the value of the goods or services paid as consideration does not exceed___
- a. Rs. 20.00 Lakh
 - b. Rs. 50.00 Lakh
 - c. Rs. 10.00 Lakh
 - d. **Rs. 1.00 crore**
15. As per Consumer Protection Act 2019, Every complaint shall be disposed of and decide the complaint within a period of _____ from the date of receipt of notice by

- opposite party where the complaint does not require analysis or testing of commodities and within ____ months if it requires analysis or testing of commodities.
- a. **3 Months and 5 Months**
 - b. 6 Months and 9 months
 - c. 1 Month and 3 months
 - d. None of the above
16. A company had opening stock of raw material amounting Rs.50.00 Lacs and closing stock was Rs.40. 00 Lacs. What should be the average holding period of Raw materials if the company purchased raw materials of Rs.90.00 Lacs during the year?
- f. 180 days
 - g. 137 days
 - h. **164 days**
 - i. 86 days
17. A Project is having a P/V Ratio of 0.3. If the sales during the year was Rs.80.00 Lacs, calculate the variable cost involved during the year?
- a. **Rs.56 Lacs**
 - b. Rs.62 Lacs
 - c. Rs.44 Lacs
 - d. Rs.36 Lacs
18. While analyzing the Balance Sheet of a firm as on 31.03.2020, it is observed that the Paid-up capital and reserves & surplus is Rs.60. Lacs. The firm has also availed Unsecured loan from friends (to be repaid after 10 years without any interest) of Rs.20.00 Lacs. If the firm has no other Term Liability and the value of Net Block and Non-Current Asset of the firm was Rs.15.00 Lacs and Rs.8.00 Lacs respectively, calculate the Current Ratio. The total Asset is Rs.130.00 Lacs.
- a. 1.24
 - b. **2.14**
 - c. 2.30
 - d. 1.60
19. The theory which states that the size of the forward premium (or discount) should be equal to the Interest Rate differential between the two countries of concern is known as:
- a. Interest rate differential
 - b. Interest rate swap
 - c. Forward interest parity
 - d. **Interest rate parity.**
20. Citi Bank Sydney wants to purchase wants to purchase Rs. 15 million against US\$ for funding their nostro account with PNB. Mumbai. Assuming the interbank rates for US\$ is Rs. 51.3625/3700, what would be the US\$ equivalent amount of the deal with the rate quoted by PNB?
- a. **USD 292050**
 - b. USD 275050
 - c. USD 305007
 - d. None of the above



21. As per Section ----- of -----Act, No person in India other than RBI and the Central Government shall draw, accept, make or issue any bill of exchange, hundi, promissory note or engagement for the payment of money payable to bearer on demand
- Section 26 of RBI Act
 - Section 27 of RBI Act
 - Section 31 of RBI Act**
 - Section 31 of BR Act
22. Commercial Banks are mandated for maintenance of CRR with RBI according to ----
- Section 45(1) of RBI Act
 - Section 42(1) of BR Act
 - Section 42(1) of RBI Act**
 - Section 24 of RBI Act
23. A Company not for profit is registered under which section of Companies Act 2013
- Section 25
 - Section 8**
 - Section 13
 - None of the above
24. Declaration from Borrower that the securities offered to Bank are free from Encumbrance and borrower will not create charge over these securities without permission of Bank is called---
- Negative Lien**
 - Reverse Mortgage
 - Indemnity
 - Any of the above
25. Which type of complaints Banks may not include in the statement of complaints?
- Complaints related to misbehavior by staff
 - Complaints that are redressed within one week
 - Complaints that are redressed within 48 hours
 - Complaints that are redressed within the next working day**
26. Deferment of DCCO and consequential shift in repayment schedule for equal or shorter duration (including the start date and end date of revised repayment schedule) will not be treated as restructuring provided that
- The revised DCCO falls within the period of two years from the original DCCO stipulated at the time of financial closure for infrastructure projects.
 - The revised DCCO falls within the period of one year from the original DCCO stipulated at the time of financial closure for non-infrastructure projects
 - Up to another two years in addition to above, i.e., total extension of four years, in case the reason for extension of DCCO is arbitration proceedings or a court case in case of Non-Infrastructure project
 - Both a & b** (*Another two years in case of court cases is allowed for infrastructure projects only*)
 - All of the above
27. The Risk weight applicable for personal loans is
- 100%**
 - 125%



- c. 150%
d. 75%
- 28. What is the minimum weight of deposit of raw gold under Gold monetization scheme?**
- a. 1 gm
b. 4 gm
c. **30 gm**
d. 25 gm
- 29. The amount of credit facility for CGTMSE coverage under Retail Trade Segment is:**
- a. Minimum Rs.10.00 Lacs to Maximum Rs.100.00 Lacs.
b. **Maximum up to Rs.100.00 Lacs**
c. Maximum Rs.200.00 Lacs
d. Retail Trade segment is not covered under CGTMSE.
- 30. Banks can avail Liquidity support up to what per cent of their NDTL through overnight LAF repos?**
- a. 1.00%
b. 0.25%
c. 1.25%
d. **0.50%**
- 31. Loan System for Delivery of Bank Credit is applicable for**
- a. **Borrowers having aggregate fund based working capital limit of ₹1500 million and above from the banking system.**
b. Borrowers having aggregate fund based and Non-Fund based working capital limit of ₹1500 million and above from the banking system.
c. Borrowers having aggregate fund based working capital limit of ₹1500 million and above from any one Bank.
d. Borrowers having aggregate fund based and Non-Fund based working capital limit of ₹100 million and above from the banking system.
- 32. Which of the following will be treated as Current Liability while assessment of Working Capital?**
- a. **Instalment of Term Loans due within next 12 months**
b. Instalment of Term Loan paid during last year
c. Disputed tax amount payable for which appeal has been filed in court
d. All of the above
- 33. Which of the following is not a part of Tier-II capital for Banks**
- a. Provisions for Standard Assets
b. Perpetual Cumulative Preference Shares
c. **Perpetual Non-Cumulative Preference Shares**
d. None of the above
- 34. What is the Risk weight of Credit exposure to a unrated corporate (Loan amount above Rs.5.00 crores)?**
- a. 100%
b. **150%**
c. 75%
d. 125%



35. Revaluation reserves can be considered as part of Tier-I capital of Banks with a discount of ____
- 30%
 - 65%
 - 45%
 - 55%
36. In present scenario the interest rate on advances are declining at a faster rate when the interest of old deposits held with bank are high and the Bank is not able to lower the deposit rate in that pace in apprehension to lose customers. Such situation leads to which type of risk?
- Basis Risk
 - Embedded Option Risk
 - Market Liquidity Risk
 - Yield Curve Risk
37. The present rate of Interest Equalization paid to exporters in MSME segment is__
- 3%
 - 2%
 - 5%
 - 6%
38. What is the maximum time period for filing the transactions related to creation/ modification of security interest with CERSAI?
- 30 days
 - 60 days
 - 45 days
 - No such restrictions on time period at present. (30-day time period for filing the transactions of creation/ modification of security interest with CERSAI (section 23) is no longer applicable w.e.f 24.01.2020)
39. The committee on willful defaulters was headed by?
- S.S.Kohli
 - Talwar
 - Narshimahan
 - S. Tarapore
40. What is the maximum Land holding criteria for Financing under DRI scheme?
- Should be within 2.5-acre land.
 - Should be within 2.50 acre of irrigated land and 5.00 acre of unirrigated land.
 - Should be within 1 acre of irrigated land and 2.5 acre of unirrigated land.
 - Should be within 1 acre of irrigated land and 2.5 acre of unirrigated land for SC/STs.
41. An account classified as Sud Standard on 30.04.2017 with net outstanding amount of Rs.70.00 lacs which is secured by primary and collateral security having realizable value if Rs.40.00 Lacs. What will be the provisioning requirement as on 31.03.2020?
- Rs.50.00 Lacs
 - Rs.46.00 Lacs
 - Rs.40.00 Lacs
 - None of the above



42. Provisioning requirement for standard assets under advances to Commercial Real Estate – Residential Housing Sector (CRE - RH) will be___
- 1.00 %
 - 0.40%
 - 1.25%
 - 0.75%
43. An account classified as NPA on 30.06.2018. On the date of NPA, the Outstanding amount was Rs.46.00 Lacs (which includes URI of Rs.6.00 Lacs). The account was covered under CGTMSE with 75% guarantee coverage. The realizable value of security as on 31.03.2020 is Rs.5.00 Lacs. Calculate the provisioning requirement if there is no recovery in the account after the date of NPA.
- Rs.10.00 Lacs
 - Rs.11.50 Lacs
 - Rs. 6.25 Lacs
 - Rs.10.25 Lacs
44. A firm produces LED Bulbs with a selling price of Rs.100 per bulb. The variable cost for production of a bulb is Rs.60.00. If the fixed cost for the year is Rs.20.00 Lacs, please calculate the minimum number of LED bulbs the firm has to sale in-order to achieve Break Even sales?
- 40000
 - 100000
 - 50000
 - 20000
45. Which of the following is a liquidity ratio?
- TOL/TNW
 - Quick Ratio
 - Current Ratio
 - Both b & c
 - All of the above
46. The average book debts outstanding of a firm is Rs.50. Lacs. Please find out the average debt collection period if credit sales during last year was Rs.250.00 Lacs?
- 73 days
 - 85 days
 - 60 days
 - 44 days
47. With regard to collection of cheques, who should compensate the customer for delay in collection as per BCSBI guidelines?
- Collecting Bank
 - If delay on part of paying bank, paying bank should compensate the customer
 - Both should share equally
 - All of the above
48. Nomination is recorded in the principal account of the depositor (Savings a/c) and FDR is issued at the request of the depositor by debit to the Savings account. Whether fresh nomination to be obtained for FDR account as per BCSBI guidelines? Which of the following is correct?



- a. Separate nomination is not required since nomination is given while opening of account applies to all accounts of the customer,
 - b. Fixed Deposit is a separate account and will need separate nomination.
 - c. Nomination not required since the FDR made by debit to the customer account where nomination is already there.
 - d. Fresh nomination is required in case of FDR made through cash and not if made by debiting the account of the customer where nomination is already there?
- 49. What is the minimum average maturity period for ECB raised for repayment of Rupee loans availed domestically for purposes other than capital expenditure?**
- a. 3 Years
 - b. 5 Years
 - c. 10 Years
 - d. ECB Not permitted for the mentioned purpose.
- 50. What is the maximum amount of Buyers' Credit and / or Suppliers' Credit can be availed by an importer under automatic route?**
- a. Up to USD 50 million or equivalent per import transaction.
 - b. Up to USD 50 million or equivalent per import transaction other than oil/gas refining & marketing, airline and shipping.
 - c. Up to USD 150 million or equivalent per import transaction other than oil/gas refining & marketing, airline and shipping.
 - d. Up to USD 50 million or equivalent per import transaction.
- 51. Bank loans up to a limit of Rs____to borrowers for purposes renewable Energy will be eligible to be classified as Priority Sector Lending. For individual households, the loan limit will be Rs_____per borrower.**
- a. ₹15 crore and ₹10 lakh
 - b. ₹10 crore and ₹10 lakh
 - c. ₹10 crore and ₹5 lakh
 - d. ₹5 crore and ₹10 lakh
- 52. RBI has announced the creation of a Payments Infrastructure Development Fund (PIDF) to encourage deployment of points of sale (PoS) infrastructure with a corpus of__**
- a. Rs.500.00 crore
 - b. Rs.150.00 crore
 - c. Rs.300.00 crore
 - d. Rs.1000.00 crore
- 53. International Rating Agency Moodys has recently downgraded India's sovereign rating to __**
- a. Baa2
 - b. Baa3
 - c. Bba2
 - d. BBB3
- 54. Which company has launched an Android POS device for small and medium businesses (SMEs) & merchant partners?**
- e) Pine Labs
 - f) PhonePe



- g) Paytm
h) None of above
- 55. The insurance company becomes the 1st company in India to use Whatsapp chatbot**
e) Bharti AXA General Insurance
f) SBI General Insurance
g) TATA AIA Life
h) HDFC Standard Life.
- 56. Name the awareness programme that RBI is conducting to create awareness among public on safe use of digital payment modes, to avoid sharing critical personal information like PIN, OTP, passwords, etc.**
b. RBI Kehta
c. E-Baat
d. Paisa Boolta
e. None of the above
- 57. As per the data released by RBI, India's Current Account Deficit in FY 2019-20 narrowed to ____ per cent of GDP.**
a. 2.00 % of GDP
b. 1.70% of GDP
c. 0.20% of GDP
d. 0.90% of GDP
- 58. Name the Indian company which has reached \$150-billion mark in term of market capitalisation and has become India's first \$150-billion company in terms of market capitalisation.**
a. Tata Consultancy Services
b. Larsen & Toubro Limited
c. HDFC Bank
d. Yes Bank Limited
e. Reliance Industries Limited
- 59. A Firm's Balance Sheet as on 31.03.2020 shows Paid up capital of Rs. 25.00 Lacs, Reserves and Surplus Rs.10.00 Lacs, Term Loan outstanding Rs.7.00 Lacs and Cash Credit outstanding Rs.10.00 Lacs. If fixed Assets of the company is Rs.20.00 Lacs and Non-Current Assets is Rs.12.00 Lacs, what is the NWC of the firm?**
a. 10.00 Lacs
b. 12.00 lacs
c. 17.00 Lacs
d. None of the above
- 60. Type of financing when a Banks transfers the long-term infrastructure debt to other Financial institution after serving for a certain time period is called__**
a. Bridge Finance
b. Mezzanine Debt
c. Take out Finance



d. Takeover of debt

61. Which of the following is not a Credit Rating Company?

- a. CRISIL
- b. Brickwork
- c. India Ratings
- d. Equifax
- e. None of the above

62. The sum total of the accruals in the EEFC account during a calendar month should be converted into Rupees on or before ____ after adjusting for utilization of the balances for approved purposes or forward commitments.

- a. The last day of the succeeding calendar quarter
- b. The last day of the succeeding calendar month
- c. 30th day succeeding the date of credit in the account
- d. Within 3 months from the date of credit into the account

63. AD Category - I banks have been allowed to offer the facility of repatriation of export related remittances by entering into standing arrangements with Online Payment Gateway Service Providers (OPGSPs) subject to value of export of goods and services not exceeding _____

- a. USD 10,000
- b. USD 5,000
- c. USD 3,000
- d. USD 2,000

64. Which of the following is correct?

- a) Every pledge is a bailment
- b) Every Bailment is a pledge
- c) Book debts can be Pledged.
- d) All of the above

65. After issue of demand notice U/s 13(2) of SARFAESI, if the borrower makes any representation or raises any objection to the notice, the Authorized Officer shall reply within ____ period of receipt of such representation or objection?

- a) 30 days
- b) 7 days
- c) 21 days
- d) 15 days