



2020-2021



SANDESH

PROMOTION DIGEST

Compiled by BOI STC Kolkata

Updated up to 30-11-2020

PREFACE

In continuation with our previous book “SANDESH – Promotion Digest 2020, we have again updated and issued this Book as a name of “SANDESH – Promotion Digest 2020-2021 ” to help and support the requirement of aspirants for coming promotion examination.

We have compiled MCQ based on Bank Manual, Circulars, RBI website along with available study materials, to avail the necessary information. The blend of learning and knowledge acquired during repeated practice.

This Book “SANDESH – Promotion Digest 2020-2021 ” begins with the “Know Your Bank”, KYC, Deposits & Advances, Legal Aspect, Information Technology, Rajbhasha etc. to cover the general information of Banking.

Though we have made all our efforts to compile correct information as on date, however, any correction, suggestion or value addition will be welcomed.

All aspirants are requested to go through this book and revise time and again for better performance in coming promotion examination.

With our best complement!!

Team STC Kolkata

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Message

Date: 7th December 2020

I take immense pleasure and feel proud to our great Bank “BANK OF INDIA” for providing best opportunities to its staff members to achieve big heights in their career through internal promotion process from time to time.

The bank had recently completed promotion process for all cadre of staff, however, we are lucky that the Bank has again come out with another promotion process from clerical to officer and the written test for the same is scheduled in January 2021.

Our STC Kolkata team had issued a book “SANDESH – Promotion Guide 2020” in April 2020 to extend support and help to colleagues aspiring for promotion.

Now, I am delighted to announce that STC Kolkata team has again come out with updated (up to 30.11.2020) version of the book “SANDESH – Promotion Guide 2020-21” to enhance the knowledge of our staff (This book is only for Internal Circulation).

I hope the book will be very helpful in adding value to the knowledge of my colleagues specially staff appearing in coming promotion process.

I would like to extend our hearty thanks to all our team members for their precious contribution in preparation of the book.

I hope it will be fruitful and helpful in adding value to the knowledge of our staff working at ground level. We shall be glad to receive any suggestion/value addition/observation for further improvement.

I wish all the very best for a successful journey ahead. GOD bless all.....

ALL THE BEST

Regards,

S. K. Srivastava
Principal & AGM

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Know Your Bank

1. Our Bank came out from Prompt corrective action from _____?
A.31/01/2018 B.31/01/2019 C.31/01/2020 D.NOA
2. Our Bank has raised _____crore of capital from the employee through ESPS in the year 2019 ?
A. Rs.500.42 B.Rs.762.51 C. 1012.54Crore D. Rs.2019.11Crore
3. At the time of nationalization of our Bank in July 1969, the CMD of our Bank was _____?
A. Mr J.N.Saxena B. Mr G S Dahotre C.Mr T.D.Kansara D. Mr G Kathuria
4. In the year 1946,our Bank has opened its 1st branch outside India at _____?
A. Nairobi B.Paris C. Singapore D. London
5. The maiden public issue came in force in our Bank intheyear _____?
A.1991 B.1995 C. 1997 D.2001
6. Total Number of Zones in our Bank ason30/09/2020 _____?
A. 54 B.57 C.56 D. 55
7. Total Number of NBG in our Bank ason30/09/2020 _____?
A.5 B.6 C. 7 D.8
8. What is the name of our present Non- Executive chairman?
A. Mr A K Das B. Mr D B Mohapatra C. Mr G Padmanabhan D. Mr N Damodaran
9. Who is/ are our Bank's present Executive Director/s?
A. Mr A K Das B. Mr C G Chintapalli C. Mr P.R Rajagopal D. All of the above
10. Which of the following is our Bank's Government Nominee Director?
A. Mr A K Das B. Mrs. Dakshita Das
C. Mr G Padmanabhan D. Mr N Damodaran
- 11.Which of the following is our Bank's RBI Nominee Director?
A. Mr A K Das B. Mr D B Mohapatra
C. Mr Subrata Das D. Mr N Damodaran

12. What is the name of our Bank's Chief Vigilance Officer (CVO)?
- A. Mr A K Das B. Mr C G Chintapalli C. Mr Subrata Das D. Mr Devendra Sharma
13. Who among the following was not in our Bank's foundermembers?
- A. Sir Sassoon David B. Mr Shapurji Broacha
C. Mrs.V Aiyer D. Khetsey Khaiasey
14. As on 30/09/2020 shareholding pattern of our Bank, what is Government Of India % of sharein our Bank?
- A.51% B.89.10% C.93.15% D. 100%
15. As on 30/09/2020 , what is the number of Domestic Branches of our Bank?
- A.4312 B.4810 C.5092 D. 5083
16. As on 30/09/2020, what is the number of Overseas Branches/ representative/ SubsidiaryOffice of our Bank?
- A. 44 B.48 C.56 D.23
17. Bank of Indiaishaving% stake in CIBIL, framed in the year2000.
- A.4 B.5 C.6 D.7
18. As on 30/09/2020 , ourBankhas_____sponsored RRB?
- A.4 B.5 C.6 D. 7
19. "STARPARIVAR@112" is our Bank's social mediapageon_____?
- A.Facebook B.Twitter C.Instagram D. whatsapp
20. what is the name of "Staff suggestion Scheme " in our Bank?
- A.StaffAdvice BStarParamarsh C.StaffParamarsh D. StarTalk
21. "Mission GABHI" is a campaign of our Bank related with?
- A.CASA B. NPResolution C.RAM D. SASCL Reduction
- 22."Mission Swabhimaan" was a campaign of our Bank in the year 2019 associated with.....?
- A. ESPS B. NPResolution C. RAMD. SASCLReduction
23. As on 30/09/2020 results of our Bank, the number of PMJDY accounts are__Crore ?
- A.1.19 B.2.15 C.2.31 D. 3.38

24. Our Bank's campaign "Mission Crown" is related with?
- A. CASA B. NPA Resolution C. RAM D. SASCL Reduction
25. "STAR EKLAVYA" program of our Bank is related with _____?
- A. Training by Retired Executives on different locations
 B. Training to Rural Area Students
 C. Training in Tribal Area Branches of Our Bank
 D. Training to ST Community of Our Bank
26. Recently Launched scheme "STAR AABHAR –HEALTHGUARD" is associated with ___?
- A. Loan to Medical Staff
 B. Loan for Medicine Business only
 C. One time Sanitization expenses paid @Rs.1200/- to all staff during COVID-19.
 D. Every month Sanitization expenses paid @Rs.1200/- to all staff during COVID-19.
27. Recently Launched scheme "STAR HUNT SCHEME" is associated with _____?
- A. Recovery from Big defaulters of our Bank
 B. Exploring new business areas to boost credit portfolio
 C. Opportunity to officers to work as per their interest after promotion
 D. Recovery from written off accounts
28. Our Bank has recently launched new app for customer to have a full security control on their Credit Card is named as _____?
- A. BOI Mobile B. BOI Card Shield C. BOI Safe D. BOI Credit Control
29. Recently, our Bank have tie-up with three Brokers who are providing the services of 3-in-1 account (i.e. De-Mat, Trading & Savings) for settlement. Which of the following is incorrect?
- A. M/S GEPL Capital Pvt Ltd
 B. M/S Ajcon Global Services Limited
 C. M/S Asit C Mehta Investment Intermediates Ltd
 D. All of the above are correct
30. For all BOI serving staffs, the TPA for medical insurance has been changed from Medibuddy to?
- A. National Insurance B. Safeway
 C. Religare Insurance D. Raksha TPA Pvt Ltd
31. Our Bank has recently launched a digital & Voice assistant named _____ for quick links, instant customer query resolution through our website?
- A. BOISAFE B. BOISMART C. BOISEVA D. BOISTAR
32. Recently our Bank has adopted a unique initiative under Employee Engagement & Connect to improve the overall Employee experience in Bank, named as _____?
- A. Star Bonding B. Star Shining C. Star Walk D. Star Digi

33. Our Bank's special films under _____ series which carried relevant awareness messages on card frauds and interbank cooperation to prevent fraud?
- A. StarWatch B. TaraSitara C. Tarawatching D. Star Vigil
34. If any staff want to see material for circular and policy, education & awareness program and tech news, he has to access in _____?
- A. Meghtara B. Taarangan C. InformationSecurityPortal D. GuidingStar
35. For Learning News, Online Knowledge test Materials, schedules and online feedback on locational workshop by AMO's available in this portal?
- A. Security Net B. Gyan Patal C. Star Vigil D. Taarangan
36. Which of the following magazine / material not issued by our Bank?
- A. Meghtaara B. SecurityNet C. GuidingStar D. The IndianBanker
37. Our Bank publishes a quarterly house Journal named _____ for promotion of Hindi language amongst employees as per GOI official Language Policy.
- A. BOI Vaarta B. SecurityNet C. GuidingStar D. Taarangan
38. The study material "STAR COMPANION" is related with _____?
- A. Bank Policy on Customer Service
B. Bank HR Policy and Service work Regulations for Bank Employee
C. Bank Policy to combat COVID-19.
D. Bank Policy of improvement of IT Related Products.
39. Our Bank's portal, that contains advances, deposits, closing, card products Deptt, EDPMS, Escalation Matrix, FATCA, Knowledge sharing, HelpDesk & FAQs document for branch is named as _____?
- A. GARUDA B. KRISH C. E-Learning Modules D. SecurityNet
40. Our Bank's DR server is situated at _____?
- A. Bangalore B. Hyderabad C. Kolkata D. Mumbai
41. As per our Banks declared result as on 30/09/2020, what is the total business mix incrore?
- A. 896,850 B. 10,06,437 C. 10,15,400 D. 950,119
42. As per our Banks declared result as on 30/09/2020, what is the total deposit incrore?
- A. 520,854 B. 520,862 C. 521,114 D. 607,529
43. As per our Banks declared result as on 30/09/2020, what is the total Advances incrore?
- A. 375,995 B. 407,871 C. 382,860 D. 385,109

44. As per our Banks declared result as on 30/09/2020, what is CASA%
- A. 39.49% B.43.15% C.45.44% D. 46.12%
45. As per our Banks declared result as on 30/09/2020, what is Gross NPA %
- A.15.84% B. 13.79% C.17.11% D.16.23%
46. As per our Banks declared result as on 30/09/2020, what is Net NPA%
- A. 2.89% B.6.11% C. 5.97% D. 5.10%
47. As per our Banks declared result as on 31/12/2019, what is Provision Coverage Ratio?
- A.65.85% B. 86.95% C. 87.91% D. 79.12%
48. As per our Banks declared result as on 30/09/2020, our Bank has posted Operating profit Rs. _____ crore?
- A.7,139 B.8,092 C.3,098 D. 6,175
49. As per our Banks declared result as on 30/09/2020, our Bank has posted Net profit Rs. _____ crore?
- A.526.00 B. 206.15 C. 5546.90(Loss) D. 6043.71 (Loss)
50. As per our Banks declared result as on 30/09/2020, what is our global Net Interest Margin?
- A.2.15 B. 2.66% C.4.37% D. 4.53%
51. Which Bank has won the second Most Trusted Brand Award in the Banks category awarded by the Reader's Digest Trusted Brand, 2019?
- A.SBI B.UBI C. PNB D.BOI
52. In the India Banking Summit & Awards 2019, Which Bank ranked as Best Public Sector Bank 2019 by Synnex Group.
- A. BOI B.RBI C.SBI D. PNB
53. Best Performing Public Sector Bank in APY Formation Day Campaign (FY2019-20) award given by ___ to Bank Of India
- A. PFRDA B.DFS C. RBI D. None of the above
54. ETBFSI Excellence Awards 2019-Most Innovative Large Size Bank of the Year for QR Cash won by?
- A.HDFC Bank B. ICICI Bank C. BOI D. Axis Bank.

55. SKOCH Order of Merit AWARD 2019 in GOLD Category for _____ won by Bank Of India
 A. CreditCardApp B. DebitCardApp
 C. BOIMobile D. None of theAbove

Know Your Banks– Answers

Q	A	Q	A	Q	A	Q	A
1	B	14	B	27	C	40	A
2	A	15	C	28	D	41	C
3	C	16	D	29	D	42	D
4	D	17	D	30	B	43	B
5	C	18	A	31	C	44	A
6	B	19	A	32	A	45	B
7	D	20	B	33	B	46	A
8	C	21	A	34	C	47	C
9	C	22	A	35	B	48	C
10	B	23	C	36	D	49	A
11	C	24	C	37	A	50	B
12	D	25	A	38	B	51	D
13	C	26	C	39	B	52	A
53	A	54	C	55	C		

RECENT CHANGES IN RESERVE BANK OF INDIA

1. Reimbursement of interest subvention for Short Term Crop Loans through non-KCC accounts shall not be considered beyond:
A. 31.03.2021
B. 30-06-2020
C. 30-09-2020
D. 31-03-2020
2. All Short Term Crop Loans eligible for Interest Subvention (IS) and Prompt Repayment Incentive (PRI) benefit are extended only through KCCw.e.f.
A. 31-03-2020
B. 01-04-2020
C. 01-04-2019
D. 31-03-2021
3. Overall PSL target for UCBs shall stand increased to their ANBC or CEOBSE, whichever is higher. Which statement is correct so far Priority Sector Lending target?
A. 50% by March 31, 2022
B. 60% March 31, 2023
C. 75% by March 31, 2024 of ANBC or CEOBSE, whichever is higher
D. All are correct
4. Present Repo Rate & Reverse Repo Rate as on 04/12/2020 respectively are ____? (Please update it before Examination)
A. 4.00% & 4.5%
B. 4.40% & 4.90%
C. 4.00% & 3.35%
D. 4.00% & 4.40%
5. Present SLR Section 24 as on 04/12/2020 of the Banking Regulation Act, 1949 is ____? (Please update it before Examination)
A. 19.25%
B. 18.25%
C. 18.50%
D. 18.00%
6. Present CRR Section 42(1) as on 04/12/2020 of the Reserve Bank of India Act, 1934 is? (Please update it before Examination)
A. 3.25 %
B. 3.00%
C. 3.50 %
D. 4.00%
7. Present Bank Rate as on 04/12/2020 is? (Please update it before Examination)
A. 4.65 %
B. 4.25%
C. 4.50 %
D. 4.75%
8. Who are the participants in TReDS ?
A. Sellers
B. Buyers
C. Financer
D. All the Above
9. The number of days for which a State/ UT can be in overdraft in a quarter has been increased to _____ working days from the current stipulation of 36 working days.
A. 40 days
B. 50 days
C. 48 days
D. 51 days

10. In doorstep Banking Services for Senior Citizens and Differently Abled Persons RBI has given instructions to implement above the age of ?
- A. 60 years B. 70 years C. 65 years D. 75 years
11. In doorstep Banking Services for Senior Citizens and Differently Abled Persons, Banks shall report the progress made in this regard to the Customer Service Committee of the Board every ____?
- A. Yearly B. Half Yearly C. Quarterly D. Monthly
12. Marginal standing facility (MSF), under which banks could borrow funds from RBI ___ which is 1% above the liquidity adjustment facility-repo rate against pledging government securities. Fill up the exact option from the following?
- A. Overnight B. Fortnightly C. Daily D. Monthly
13. RBI has boarded the TReds Platform to facilitate invoicediscounting facility for _____Borrower?
- A. MSME B. RetailLoans C. AgricultureLoans D. EducationLoan
14. Basel III guidelines to be implemented fully in India since :
- A. 31-03-2016 B. 31-03-2017 C. 31-03-2019 D. 31-03-2018
15. Under BaselIII, a bank's tier1 and tier2 capital must be a minimum of _of its risk-weighted holdings.
- A. 8.25 % B. 8.50% C. 8.00% D. 10.50%
16. As of 2019, under Basel III, a bank's tier 1 and tier 2 capital must be at least 8% of its risk- weighted assets. The minimum capital adequacy ratio (including the capital conservation buffer) is_.
- A. 8.25 % B. 8.50% C. 8.00% D. 10.50%
17. Non-functioning of CCTV in currency chests ,RBI willleviedPenaltyuptowhatamount?
- A. Rs.10000 B. Rs.20000 C. Rs.5000 D. Rs.15000
18. Violation of any term of agreement with RBI for deficiency in service in providing exchange facilities as detected by RBI officials RBI will charge penalty immediately upto what amount?
- A. Rs.10000 B. Rs.20000 C. Rs.5000 D. Rs.15000
19. If 5 instances of violation of agreement/deficiency in service by the branch. The levy of such penalty will be placed in public domain. Penalty will beleviedRs._immediately.
- A. Rs.1.00Lakhs B. Rs.2.00Lakhs C. Rs.5.00Lakhs D. Rs.10.00Lakhs

20. Who is the Authority to Impound Counterfeit Notes:
 A. All Banks B. All Treasuries and Sub-Treasuries.
 C. Issue Offices of Reserve Bank of India. D. All of the Above
21. Tier - II capital includes—
 A. Revaluation reserves.
 B. Undisclosed reserves and cumulative perpetual preference shares.
 C. General Provisions and Loss reserves
 D. All of the Above
22. Supervisory review process envisages the establishment of suitable risk management systems. Please select the correct option.
 A. Market Discipline B. Credit risk mitigation
 C. Mortgage Back Security D. All of the Above
23. RCSA to be extended as ___?
 A. Risk Credit System Assessment B. Rated Credit Secured Assets
 C. Risk & Control Self-Assessment D. Risk Control for Statistical Analysis
24. Settlement Risks to be also called as _____?
 A. Market Risk B. Herstatt Risk C. External Risk D. Internal Risk
25. Pillar III provisions refer to which of the following:
 A. SREP B. Financial Accounting C. Disclosure Norms D. Expenditure Provisioning
26. Which one from the following is not part of Tier- I Capital?
 A. Share Premium B. General Reserves
 C. Redeemable Preference shares D. Capital reserves
27. Interest rate risk is a measure of _____?
 A. Combination of all risks B. Market Risk C. External Risk D. Internal Risk
28. Which is not part of Operational Risk _____?
 A. Inefficient People B. Natural calamity
 C. Inadequate Internal process D. All of the Above
29. What is the maximum Capital Conservation Buffer prescribed under Basel III?
 A. 1.50% B. 2.50% C. 2.00% D. 2.25%
30. Risk weight for different assets varies as _____% on a Government Debt Security and _____% on AAA rated loans.
 A. 10% & 25% B. 0% & 20% C. 20% & 50% D. 25% & 50%
31. Expand CRMC as:
 A. Credit Risk Management Committee B. Credit Risk Mitigation Committee
 C. Country Risk Management Committee D. Country Risk Management Council

32. Quarterly review of the Monetary Policy by RBI generally in the month of:
- A. Aug/Oct/Dec/Feb
C. Dec/Mar/June/Sep
- B. April/July/Oct/Jan
D. Mar/June/Dec/Nov
33. New concept of RBLR interest rates introduced which includes Repo rate and?
- A. Repo rate + Mark-up+BSS
C. Repo rate + Mark-up+BSP/BSB
- B. Repo rate + CRP +BSS
D. Repo rate + Mark-up + CRP/BSB
34. Interest rates charged by banks in terms of RBI directives can't be questioned , in a court of law, under the provisions of:
- A. Sec 21-A of Banking Regulation Act
C. Sec 35-A of RBI Act
- B. Sec 21-A of NI Act
D. Sec 20-A of RBI Act
35. Which of the following liability is not taken as part of time and demand liabilities for the purpose of CRR:
- A. Paid up Capital
C. S/B Accounts
- B. Fixed Deposits
D. Recurring Deposits
36. When RBI wants to reduce liquidity in the Banking System it:
- A. Increases the SLR
C. Increases the Repo Rate
- B. Increases the CRR
D. Increases the Reverse Repo Rate
37. What is the minimum and Maximum extent of CRR that can prescribe:
- A. 3% & 20%
C. 5% & 20%
- B. 4% & 20%
D. Discretion of RBI
38. RBI can issue directives to banks in respect of their loans/advances , under section 21 of:
- A. Banking Regulation Act
C. RBI Act 1934
- B. NI Act
D. SBI Act 1955
39. A Bank's direct exposure to capital markets should not exceed _____% of its net worth on a solo & consolidated basis.
- A. 40%
C. 20%
- B. 30%
D. 10%
40. A Bank's aggregate exposure to capital markets should not exceed _____% of its net worth on a solo & consolidated basis.
- A. 40%
C. 20%
- B. 30%
D. 10%
41. In case of loans to the Directors of other banks or their relatives the authorities at various levels cannot sanction loans aggregating Rs. and above unless sanctioned by the Board of Directors:
- A. 25 Lakhs
C. 75 Lakhs
- B. 50 Lakhs
D. 100 Lakhs
42. The normal exposure ceiling on individual borrowers under the group approach in Indian Banks as per RBI directives is restricted to:
- A. 12 % of the capital fund of the bank
C. 20 % of the capital fund of the bank
- B. 15 % of the capital fund of the bank
D. 15 % of the paid up capital of the bank
43. What is the exposure ceiling under group exposure of single borrower and borrowing group as a % age of capital fund?
- A. 10 % & 20%
C. 15% & 30%
- B. 10% & 40%
D. 15% & 40%

44. The number of banks which can participate in consortium advance is:
 A. No minimum or maximum prescribed B. Two C. Five D. Ten
45. An account became sub-standard on March 2015. For a balance of Rs. 10 lakhs what will be provision as on 31 March 2019 and the value of security is Rs. 7 lakhs?
 A. 5 Lakhs B. 6 Lakhs C. 7.5 Lakhs D. 10 Lakhs
46. What is the amount of court fee for filing a case in Lok Adalat?
 A. Rs. 750/- B. Rs. 1000/-
 C. No court fee is charged D. Discretion of Lok Adalat
47. What is the maximum amount for filing a case in Lok Adalat?
 A. 5 Lakhs B. 10 Lakhs C. 15 Lakhs D. 20 Lakhs
48. What is the minimum amount for filing a case in DRT (Debt Recovery Tribunals)?
 A. 5 Lakhs & Above B. 10 Lakhs & Above
 C. Above 20 Lakhs D. 25 Lakhs
49. DRT (Debt Recovery Tribunals) is expected to decide the case within:
 A. 30 days B. 45 days C. 90 days D. 180 days
50. Central Electronic Registry has been set up for registration of mortgages under provisions of:
 A. SARFAESI Act 2002 B. Company Act 1956
 C. Transfer of Property Act 1882 D. Central Electronic Registry Rules 2001
51. Unsecured exposure in the context of bank loans means where the quantum of security is _____ compared to amount of loan at the time of sanction of the loan.
 A. 50% or less B. 20% or less C. 10% or less D. No Security taken
52. A bank cannot grant loans and advances against its own shares under the provisions of:
 A. Section 21B. of Banking Regulation Act
 B. Section 21(3) of Banking Regulation Act
 C. Section 20(1) of Banking Regulation Act
 D. Section 21B. of Reserve Bank of India Act
53. Which statement is correct with reference to SARFAESI Act 2002?
 A. Agriculture loans are not eligible
 B. Loan with a balance of Rs. 1 lakhs
 C. Action can be taken by bank for time barred loans
 D. An officer in scale IV and above Or a person approved by bank's Board of Directors can initiate action
54. What is the time period of the notice to be given by Bank for taking possession of a security under SARFAESI Act?
 A. 30 days B. 45 days C. 60 days D. 90 days
55. What is the time period of the notice which is required to be given by a bank

for sale of security after taking possession under SARFAESI Act?

- A. 30days B. 45days C.60days D. 90days

56. If a borrower wants to approach DRT against possession notice received from bank, it can do so within how many days?

- A. 30days B. 45days C.60days D. 90days

57. An appeal against DRT in DRAT to be filed within.....days?

- A. 30days B. 60days C. 90days D. 45days

58. The present definition of wilful default has been adopted by RBI on the recommendation of

- A. S S Kohli Committee B. K C Chakraborty Committee
C. Deepak Mohanty Committee D. T K A Nair Committee

59. In Govt. Account/Govt. Guaranteed account for filing suit u/s 80 of CPC a notice of minimum

_____ Months is essential.

- A. One B. Two C. Three D. Six

60. Lok Adalats are constituted under the provisions of which Act?

- A. State Legal Services Act B. Legal Services Authorities Act
C. Judicial Services Act D. Lok Adalat Act

ANSWER SHEET-RECENT CHANGES IN RESERVE BANK OF INDIA

Q	A	Q	A	Q	A	Q	A	Q	A
1	A	13	A	25	C	37	D	49	D
2	B	14	C	26	C	38	A	50	A
3	D	15	C	27	B	39	C	51	C
4	C	16	D	28	D	40	A	52	B
5	D	17	C	29	B	41	A	53	D
6	B	18	A	30	B	42	B	54	C
7	B	19	C	31	A	43	D	55	A
8	D	20	D	32	B	44	A	56	B
9	B	21	D	33	B	45	D	57	D
10	B	22	D	34	A	46	C	58	A
11	C	23	C	35	A	47	D	59	B
12	A	24	B	36	B	48	C	60	B

KYC

1. Money Mule Transactions are
 - (a) Money back scheme of SUD Life
 - (b) Money Laundering Transaction
 - (c) New Scheme introduced by Post office for Money Wire Transfer
 - (d) None of the above

 2. CR – 12 format is meant for
 - (a) Opening of accounts by Business Correspondents under Financial Inclusion Plan
 - (b) CBD 23 supplement
 - (c) KYC / AML Compliance certificate
 - (d) None of the above

 3. For opening of bank accounts of the salaried persons,
 - (a) Certificate / letter issued by the employer as the only KYC document for identity as well as address proof is sufficient
 - (b) Authenticated salary slip is sufficient
 - (c) Besides employers' certificate / letter, at least one more KYC document should be obtained
 - (d) Photograph and authenticated salary slip is sufficient.

 4. The Cash transaction Report is to be submitted
 - (a) Every quarter
 - (b) Every month
 - (c) Every fortnight
 - (d) Every half year

 5. In Cash Transaction Report (CTR), suspicious individual cash transactions below Rs. 50,000/-
 - (a) Are to be separately reported
 - (b) To be clubbed together and summary to be submitted
 - (c) Not to be reported
 - (d) To be reported alongwith normal transactions

 6. Which one of the following is not a stage in money laundering activity
 - (a) Placement
 - (b) Amalgamation
 - (c) Layering
 - (d) Integration

 7. Which of the following is NOT correct regarding AMLOCK
 - (a) It is a package presently centralized at Head Office
 - (b) It consists of various scenarios of transactions, which are considered being of suspicious nature
 - (c) Suspicious transactions are generated as 'alerts'
 - (d) Once alert is generated, the system is locked

 8. Which of the following is incorrect as regards Politically Exposed Persons (PEP)?
 - a) Politically exposed persons are democratically elected politicians
 - b) PEPs are individuals, who are or have been entrusted with prominent public functions in a foreign country
 - c) Bank should verify the identity of the person and seek information about the sources of funds before accepting PEP as a customer
 - d) Bank should subject the accounts of PEP to enhanced monitoring
-

9. The Cash Transaction report includes
- (a) All cash transaction where a counterfeit currency has been deposited
 - (b) All cash transaction above Rs.5 lakh and all integrally connected cash transactions
 - (c) All cash transaction above Rs.10 lakh and all integrally connected cash transactions
 - (d) All cash transaction of Rs.10 lakh and above all integrally connected cash transactions
10. Compliance with guidelines on preventing frauds in case of transfer of funds from office accounts (P&L / GL accounts) can be done by; find the incorrect option
- (a) Checking of transfer book with voucher every day
 - (b) Debit to office accounts to be restricted to minimum / nil
 - (c) Making compulsory for the designated officers at branches to scrutinize Debit to office account and authorize them
 - (d) Restricting the authority to debit P & L account to officers of level 600 and above
11. The Cash Transaction Report (CTR) of banks is required to be submitted to
- (a) Reserve Bank of India
 - (b) Financial Intelligence Unit – India
 - (c) Financial Action Task Force
 - (d) Ministry of Finance-Government of India
12. For KYC compliance, verification of Date of Birth of the proposed customer
- (a) Branch should accept the date of birth submitted by the customer as it is and there is not Necessity to verify the same
 - (b) is to be done on oral enquiry from the proposed customer
 - (c) is to be done on cross checking with Income Tax authorities
 - (d) is required to be reconfirmed after entering into correspondence with the school / college / officials, from where such record has been submitted
13. Which organization circulates the list of banned bodies in whose names banks should not open accounts?
- (a) IBA
 - (b) RBI
 - (c) Ministry of Finance
 - (d) Directorate of Enforcement
14. For KYC compliance in Minor Accounts, which of the following is incorrect?
- (a) No document needs to be obtained as minor is not operating the account
 - (b) Identification of the guardian / family member who proposes to operate the account should be obtained
 - (c) Where guardian / family member who proposes to operate the account is already account holder of a satisfactorily conducted account, there is no need to obtain fresh set of identification documents
 - (d) All the above are correct
15. As per guidelines banks in India are required to appoint the following to comply with the requirement of anti-money laundering
- (a) Compliance officer
 - (b) Principal officer
 - (c) Anti-money laundering officer
 - (d) Officer on special duty

16. Which of the following is NOT correct as regards Suspicious Transaction Report?
- The report has to be submitted to Head Office every month
 - Once a transaction is identified as suspicious, the same should be reported to respective zonal office within the prescribed time frame
 - Branches should not put any restriction on operations in the account where an STR has been submitted
 - Customer should not know about the STR filed in the account
17. Which of the following is NOT correct as regards monitoring of transactions in the accounts of Non-Government Organisations (NGO):
- All accounts of NGOs should be properly identified and complete / correct data is fed into the Finacle system so as to have accurate data base of NGO accounts
 - All NGO accounts should be in compliance with the extant KYC / AML /CFT guidelines
 - Transaction in the accounts are properly scrutinized with enhanced due diligence on continuous basis
 - A monthly report regarding satisfactory conduct of NGO accounts to be submitted to ZO
18. One of the important obligations of banks under prevention of money laundering act, 2002 is that all the records pertaining to identification of the customer, his address etc. shall continue to be preserved for period of at least _____ years after the business relationship is ended
- 10
 - 20
 - 5
 - 15
19. As per KYC guidelines, demand draft/ pay order /mail transfer for Rs. _____ and above is issued only by debit to customer's account or against cheques and not against cash
- 500000
 - 100000
 - 50000
 - 10000
20. E-KYC is used in banks for opening of
- Current Account
 - Customer ID
 - Loan Account
 - Term Deposit Account
21. The prevention of money laundering act 2002 has come into force in the year
- 2002
 - 2003
 - 2004
 - 2005
22. The first PMLA amendment act 2002 came into force w.e.f
- 01-09-2012
 - 01-02-2013
 - 01-03-2014
 - 01-01-2015
23. Punishment for non-adherence of PML act is
- Rigorous imprisonment for 3- 7 years
 - Rigorous imprisonment for 1- 3 years
 - Imprisonment for 1- 3 years
 - Imprisonment for 3- 7 years
24. Offence under Narcotic Drugs & Psychotropic Substance Act 1985, the maximum punishment is -
- Rigorous imprisonment upto 5 years
 - Rigorous imprisonment upto 7 years
 - Rigorous imprisonment upto 10 years
 - Life Imprisonment

25. Money laundering generally refers to profit generated from – Mark the wrong option
(a) Drug Trafficking (b) Financial Frauds
(c) Commission from Land Brokerage (d) Arms, Antique, Gold smuggling
26. Smurfing is a term used in
(a) ATM frauds (b) Money Laundering (c) Cooked Balance Sheet (d) None of the above
27. Full form of CIP _____?
(a) Customer Identification Procedure (b) Credit Inspection Process
(c) Circular in Progress (d) Central Inventory Preparation
28. In case of Low Risk Customer Category, the fresh KYC should be obtained in:
(a) 1 year (b) 3 years
(c) 5 years (d) 10 years
29. In case of Medium Risk Customer Category, the full KYC should be obtained in:
(a) 3 year (b) 5 years (c) 8 years (d) 10 years
30. In case of High-Risk Customer Category, the full KYC should be obtained in:
(a) 1 year (b) 2 years (c) 3 years (d) 5 years
31. Which of the following document is not officially valid KYC document
(a) Aadhar card (b) National Population Register
(c) PAN Card (d) Job Card issued by NREGA
32. The Scheme Code for opening small Savings Accounts is
(a) 105 (b) 106 (c) 161 (d) 190
33. In case of transaction carried by non-customer i.e. walk-in customer, the customer's identity & address should be verified if the transaction is more
(a) Rs. 10000.00 (b) Rs. 25000.00 (c) Rs. 50000.00 (d) Rs. 100000.00
34. In case of small Account, the Maximum credit in a financial year should not exceed
(a) Rs. 10000.00 (b) Rs. 50000.00 (c) Rs. 100000.00 (d) Rs. 1000000.00
35. At any particular point of time, the balance in a small account should not exceed
(a) Rs. 10000.00 (b) Rs. 50000.00 (c) Rs. 100000.00 (d) Rs. 200000.00
36. Counterfeit Currency Report has to be submitted within _____ days from the occurrence of transaction
(a) 7 working days (b) 15 working days
(c) 30 working days (d) 60 working days

37. FIR has to be filed if the counterfeit note received is
(a) Less than 4 pieces (b) 4 pieces and more
(c) 5 pieces (d) None of the above
38. The CTR report has to be submitted -:
(a) On the last day of the month (b) within 7 days of close of each month
(c) within 15 days of close of each month (d) None of the above
39. The Suspicious Transaction report (STR) has to be submitted -:
(a) Within 3 days of confirmation of suspicion
(b) Within 7 days of confirmation of suspicion
(c) Within 15 days of confirmation of suspicion
(d) None of the above
40. Risk categorization of customers in KYC Policy is to be reviewed
A. Annually B. Half yearly C. Quarterly D. Monthly
41. For opening of an account of a Pvt Ltd Co which one is not necessary
A. Memorandum of Association
B. Article of Association
C. Certificate of Incorporation
D. Certificate of Commencement of business
42. Fresh KYC not required while obtaining request for
A. cheque book, if not issued at the time of opening of account
B. new OVD replacing the existing one
C. transfer of account from one branch to other
D. ATM card, if not issued at the time of opening of account
43. The Work of setting up of CKYC Registry is entrusted to..... by Government of India.
A. CERSAI B. RBI C. FIU D. CIBIL
44. Beneficial owner as per KYC guidelines is (Find the wrong one)
A. ownership of/entitlement to more than 15% of capital or profits of the partnership.
B. ownership of/entitlement to more than 25% of the shares or capital or profits of the company.
C. ownership of/entitlement to more than 25% of capital or profits of the partnership.
D. the beneficial owner is the natural person(s), who has/have a controlling ownership interest.
45. A separate charge code "GSSB" has been created for small SB a/cs where GSSB stands for
A. Government Scheme for Small Saving Bank
B. Government Scheme Scholarship beneficiary
C. Government Scheme Subsidy, Scholarship beneficiary
D. Government Subsidy, Scholarship beneficiary

46. CBWT to be submitted for the account where
- A. origin of funds in India for value of more than Rs.5.00 lakhs or its equivalent in F.C.
 - B. destination of funds in India for value of more than Rs.5.00 lakhs or its equivalent in F.C.
 - C. origin or destination of funds in India for value of more than Rs.5.00 lakhs or its equivalent in F.C.
 - D. origin or destination of funds in India for value of more than Rs.5.00 lakhs in F.C.
47. As per I.T guidelines PAN/Form 60 must require for
- A. Opening of an account (other than small account)
 - B. Deposit/payment of cash exceeding Rs.50,000/day;
 - C. Amount in aggregating more than Rs. Five lac in a financial year
 - D. All of the above are correct
48. In respect of Small Saving bank accounts (find the wrong one)
- A. The account shall remain operational initially for a period of twelve months which can be extended for a further period of twelve months, provided the account holder applies and furnishes evidence of having applied for any of the OVDs during the first twelve months of the opening of the said account.
 - B. An individual shall be allowed to open a small account on production of a self-attested photograph and affixation of signature or thumb impression on account opening form provided by branch official.
 - C. An individual shall be allowed to open a small account on production of a self-attested photograph and affixation of signature or thumb impression on account opening form provided by branch official along with a residential proof.
 - D. CBWT not allowed in the account.
49. Deemed OVD which shall be valid for 3 months & limited purpose where OVD does not have updated address (find the wrong one)
- A. Utility bills which is not more than three months old of any service provider (electricity, telephone, post-paid mobile phone, piped gas, water bill);
 - B. Property or Municipal tax receipt;
 - C. Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, if they contain the address;
 - D. Letter of allotment of accommodation from employer issued by State Government or Central Government Departments, statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies and leave and license agreements with such employers allotting official accommodation;
50. Due Diligence to be done under Customer Identification Procedure. Due Diligence means (find the wrong one)
- A. Making reasonable effort to determine the true identity and beneficial ownership of accounts.
 - B. Knowing the correct location, address and nature of customer's business.
 - C. Knowing who are your customer's customer.
 - D. Knowing the detail of all bank accounts.

51. Who is not a high-risk customer?
 A. A Religious institution,
 B. A Nonresident customer,
 C. Shopping malls, Jewelers, Petrol pump, Liquor stores,
 D. Small Account Holder
52. Who is not a medium-risk customer?
 A. NBFC
 B. High net worth individuals
 C. Builders
 D. Stock Brokers
53. Who is not a low-risk customer?
 A. People belonging to lower economic strata of society showing small balances
 B. Govt. department and govt. owned companies, Regulators, Statutory Bodies etc.
 C. Normal Business accounts
 D. Customer with long term and active business relationship
54. As per customer acceptance policy (find the wrong one)
 A. Not to open account who cannot submit KYC document
 B. Occupation code field made mandatory in the system
 C. Branch should prepare a profile for each customer based on risk categorization
 D. Not to Open account in Fictitious names
55. Which one not comes under key element of KYC standards
 A. Customer Acceptance Policy
 B. Customer Identification Procedure
 C. Monitoring of transactions
 D. Independent Verification of KYC documents
56. Banks are exposed to the following risks if KYC norms not followed (find the wrong one)
 A. Operational Risk
 B. Financial Risk
 C. Legal Risk
 D. Compliance Risk
57. For attempting to hack Aadhaar data Imprisonment up to _____ may be awarded (find the correct one)
 A. 7 years
 B. 10 years
 C. 3 years
 D. 5 years.
58. Terms not related with money laundering is
 A. Smurfing
 B. Front company
 C. Listed company
 D. Shell company
59. Which one is not an objective of KYC
 A. To ensure compliance with guidelines/instructions issued by the regulators,
 B. To put in place a proper mechanism for detecting & reporting of suspicious transactions
 C. To put in place a proper mechanism for detecting & reporting of fraud
 D. To prevent the Bank from being used, for money laundering or terrorist financing activities
60. Financial Action Task Force is a
 A. Semi-Governmental Body
 B. Works under DFS
 C. Works under FIU
 D. Works under RBI
61. Headquarter of FATF is situated at
 A. New York
 B. Paris
 C. New Delhi
 D. Geneva

62. Objectives of FATF are
- Prevention of Money laundering
 - Prevention of Money laundering and Combating terrorist financing
 - Prevention of Money laundering, Combating terrorist financing and prevention of fraud
 - Prevention of Money laundering, Combating terrorist financing, prevention of fraud and fund diversion
63. As per PMLA 2002, records related with financial transaction to be preserved for minimum
- 5 years from the date of document
 - 5 years from the date of transaction
 - 5 years from the end of relationship
 - 5 years from the date of account opening
64. Who is responsible for overall compliance with regulatory guideline on KYC/AML/CFT.
- Compliance Officer
 - Authorized Officer
 - Principal Officer
 - Designated Officer
65. Which of the following is not related with KYC/AML/CFT
- NPOTR
 - CCR
 - CR-12
 - CR-14
66. Which of the following can be accepted as OVD
- Driving Licence after expiry
 - Passport after expiry
 - PAN
 - None
67. Which option is correct regarding frequency to obtain fresh KYC documents ?
- 8 years in medium risk account
 - 5 years in medium risk account
 - 3 years in medium risk account
 - 10 years in medium risk account
68. If new customer details will not get uploaded on CKYC within _____ hours leading to levy penalty to the bank by CERSAI
- 24 hours
 - 72 hours
 - 48 hours
 - 7 hours
69. What is the work of 'CKYCR'?
- receiving, storing, safeguarding and retrieving KYC records in digital form
 - receiving, storing, safeguarding and retrieving KYC records in physical form
 - centralization of KYC reports in digital form
 - centralization of KYC reports in physical form
70. CBWT to be submitted to
- RBI
 - FIU-IND
 - FDDI
 - ED
71. When banks sell third party products as agents the responsibility for insuring compliance with KYC/AML/CFT regulations _____
- lies with the bank marketing the product
 - lies with the third party issuer
 - lies with both the bank as well as third party issuer
 - depends on whether the customer pays the money in cash or other wise

72. The implementation of KYC in banks primarily addresses which of the following risks
A. reputation risks B. legal risks C. money laundering risks D. compliance risks

73. Under the KYC guidelines banks need to conduct EDD- 'Enhanced due diligence
In all the following cases except in case of

- A. Correspondent accounts
- B. Non face to face customer
- C. Firms with sleeping partners
- D. Personal customer with small deposits

74. As per FIU-IND guidelines a bank has to mandatorily maintain records in case of
suspicious transactions for a period of ____ months from the date of cessation of the
transactions between the clients and the banking

- A. Three
- B. Five
- C. Seven
- D. Ten

75. One of the following is not required to be reported to FIU

- A. accounts opened report
- B. cash transaction report
- C. counterfeit currency report
- D. CBWTR

76. Banks in India can outsource

- A. KYC
- B. Marketing
- C. control function
- D. decision making function

77. As per KYC norms branches should monitor

- A. cash deposits 10 lacs and above in deposit accounts
- B. cash payment 10 lacs and above in deposit accounts
- C. cash deposits/payment 10 lacs and above in deposit accounts
- D. cash deposits/payment 10 lacs and above in deposit accounts including CC/OD

78. For KYC norms customer means

- A. A person or entity that maintains an account or business relationship
- B. One on whose behalf an account is maintained
- C. Beneficiaries of transactions conducted by professional intermediaries like stock
brokers/CAetc
- D. All of the above

79. The risk of money laundering or terrorist financing is lower in

- A. private banking
- B. cash intensive business
- C. basic banking account
- D. company having nominee share holders

80. Branches should not open accounts of banned/ terrorist organizations as circulated by

- A. IRDA
- B. SEBI
- C. AMFI
- D. FIU

81. Unusual activities in respect of a customer account is/ are

- A. opening of account at a place other than the place of work
- B. frequent deposits of large sums of money bearing labels of other banks
- C. request of closure of newly opened accounts where high value transactions are routed
through
- D. all of the above

82. Is India a member of FATF?

- A. yes
- B. no
- C. has applied for inclusion
- D. is likely to be made a member

83. In which of the following cases it is not necessary to identify and verify the beneficial owners as per the KYC norms of RBI where
 A. the client is a partnership firm B. the client is a trust / company listed on a stock exchange
 C. the client is a pvt ltd company D. None of the above
84. Monthly cut-off limit for CBWT reporting to FIU-IND is more than Rs _____ lacks or its equivalent in foreign currency.
 A. 10 lacs B. 5 lacs C. 25 lacs D. 2 lacs
85. The CBWT report to be submitted to FIU on _____ intervals
 A. monthly B. quarterly C. half- yearly D. fortnightly
86. Smurfing means
 A. open an account to protect the main company
 B. one voucher for high value deposit
 C. low value denominations of cash
 D. large deposit are divided into multiple smaller transactions
87. Strict adherence to KYC norms is achieved through
 A. following the statutory authority guidelines
 B. identification of customers with appropriate documents
 C. strict implementation of the banks systems and procedures while opening the accounts
 D. All of the above
88. Which of the following transactions is/ are suspicious from AML angle
 A. large volume of credits happen through DDs
 B. deposit of several small values of cheques
 C. frequent deposit of cash into the account by persons other than the account holder or his authorised representative
 D. All of the above
89. Letter of thanks is sent to Account holder because it is
 A. laid down in the banks manual B. a routine practice followed by banks
 C. recommended by the auditors of bank D. Verification of genuineness of the address
90. How many recommendations were made by FATF on anti-money laundering
 A. 65 B. 40 C. 25 D. Nil
91. For opening accounts in the case of HUF the following documents is/are important
 A. declaration of all family members B. declaration of the Karta
 C. declaration of all guardians on behalf of minors D. declaration of all co-parceners
92. While opening an account in case of partnership firm one of the vital document to be produced by the firm is
 A. partners MOU B. partnership deed and certificate of firm registration
 C. registration certificate of partnership D. list of partners
93. Full form of CBWT
 A. Contract Between Wire Transfer B. Country Between Wire Transfer
 C. Cross Border Wire Transfer D. Cross Boundry Wire Transfer.

94. For opening an account of SHG
- KYC documents of all the members are required
 - KYC documents of all the office bearers are required
 - KYC document of key person is required
 - KYC document are not required as the person belongs to low income group
95. KYC is a _____?
- one time project
 - an ongoing process
 - to be carried out every five years
 - to be carried out every two years
96. FCRA means _____?
- foreign currency regulation act
 - foreign contribution regulation act
 - foreign cheques regulation act
 - foreign commodities regulation act
97. Name the software available in the market for KYC limitation
- bank master
 - tally
 - bank alert
 - bank call
98. One of the important steps to be taken while opening NRI account is
- authentication/ verification of signature by Indian embassy
 - authentication/ verification of signature made by the relative of NRI in india
 - authentication/ verification of signature made by KYC complied person who is staying in India
 - authentication/ verification of signature by friends of the NRI who are staying abroad
99. In case of societies the important document to be verified is
- copy of Bye-Laws
 - certificate given by the ROC
 - certificate given by the registrar
 - certificate given by the local authority
100. In-operative account means
- no debit/ credit in account for one year
 - no customer induced debit/ credit in account for one year
 - no debit/ credit in account for two year
 - no customer induced debit/ credit in account for two year

ANSWER SHEET FOR KYC

Q	A	Q	A	Q	A	Q	A	Q	A	Q	A	Q	A	Q	A	Q	A	Q	A
1	B	11	B	21	D	31	C	41	D	51	D	61	B	71	B	81	D	91	B
2	C	12	B	22	B	32	B	42	C	52	B	62	B	72	C	82	A	92	B
3	C	13	B	23	A	33	C	43	A	53	C	63	B	73	D	83	B	93	C
4	B	14	A	24	C	34	C	44	C	54	A	64	C	74	D	84	B	94	B
5	D	15	B	25	C	35	B	45	B	55	D	65	D	75	A	85	A	95	B
6	B	16	A	26	B	36	A	46	C	56	B	66	D	76	B	86	D	96	B
7	D	17	D	27	A	37	C	47	D	57	B	67	A	77	D	87	D	97	C
8	A	18	C	28	D	38	C	48	C	58	C	68	C	78	D	88	D	98	A
9	C	19	C	29	C	39	B	49	A	59	C	69	A	79	C	89	D	99	A
10	B	20	B	30	B	40	B	50	D	60	A	70	B	80	D	90	B	100	D

General Banking

1. What does CAMELS stand for _____?

- (a) Capital Adequacy, Asset Quality, Management, Earnings, Liquidity, Systems.
- (b) Capital Adequacy, Advances, Management, Earnings, Liquidity, Systems.
- (c) Capital Adequacy, Asset Quality, Marketing of Bank Products, Earnings, Liquidity, Systems.
- (d) Capital Adequacy, Asset Quality, Management, Earnings, Loan Portfolio, Systems.

2. What is Money Laundering?

- (a) Is new chain of Laundry shops opened in USA.
- (b) Is a process of conversion of money obtained illegally to appear to have originated from legitimate source.
- (c) A method used to transfer funds SB Accounts to TDR Account.
- (d) Deposit scheme exclusively for NRI depositors.

3. Risk Based Supervision is

- (a) A new audit system introduced by RBI.
- (b) The emphasis is more in risk identification rather than transaction audit.
- (c) Evaluation of effectiveness of the control systems in the business.
- (d) All the above.

4. Asset - Liability Management is –

- (a) Mechanism to address the Risk faced by a bank due to mismatch between Asset and Liability.
- (b) Nothing to do with Bankers.
- (c) All Private limited companies have to show in balance sheet.
- (d) A new management technique started in France.

5. The following disclosures need not be made in Bank Balance Sheet.

- (a) Capital Adequacy of the Bank.
- (b) Shareholding of Govt. of India.
- (c) Net NPAs to net advances.
- (d) List of default borrowers above Rs. 10 Crore.

6. Tier-1 Capital includes –

- (a) Paid-up capital
- (b) Statutory reserves.
- (c) Other disclosed reserved.
- (d) All the above.

7. Tier - II capital includes –

- (a) Undisclosed reserves and cumulative perpetual preference shares.
- (b) Revaluation reserves.
- (c) General Provisions and Loss reserves
- (d) All the above.

8. Corporate governance is

- (a) is applicable to Banks.
- (b) It deals with fair deal given to stake holders.
- (c) It speaks about highest standards of integrity and ethical behaviour of the Management.
- (d) The stake holders will be advised of functioning of the Bank.

9. Verma Committee was constituted

- (a) to discuss about customer service in Banks.
- (b) to create wage settlement boards in the Banks especially foreign banks.
- (c) To manage risk in banks.
- (d) To identify the bank's strength or weakness through 7 parameters.

10. Interest rate risk is a measure of

- A. Market risk
- B. Operational risk
- C. Credit risk
- D. Combination of all risks

11. Net spread –

- (a) A term used in purchasing shares.
- (b) A term used to calculate profit of business concern.
- (c) An alternative term for operating profit.
- (d) Used to measure the risk in business cycles.

12. Treasury Bills –

- (a) Are short term money market instrument issued at a discount on face value.
- (b) Auctions are conducted by RBI.
- (c) To meet short term mismatch in receipt and expenditure.
- (d) All the above.

13. Certificate of Deposit –

- (a) Can be issued by scheduled commercial banks only.
- (b) Maturity period is not less than 7 days to not more than 12 months.
- (c) Minimum amount is Rs. 1 lac and multiples of Rs. 1 lac.
- (d) All the above.

14. Commercial Paper –

- (a) Issued as usance Promissory Note.
- (b) Issued by Companies, Primary dealers and all india FII.
- (c) Maturity period is between 7 days to upto one year.
- (d) All the above.

15. Credit Rating –

- (a) is used to rate the borrowers while giving advances.
- (b) Is used to work out performance of the employees.
- (c) Is used to calculate the no. of Excellent audit rated branches.
- (d) Is used only in our Bank.

16. Factoring services –

- (a) they could be with recourse, without recourse.
- (b) They could be maturity and bulk factoring.
- (c) Purchase of receivables.
- (d) All the above.

17. Which is not part of Operational Risk

- A. Inadequate Internal process
- B. Inefficient People
- C. Failed System
- D. Defaulting borrower

18. The present Bank Rate is _____(as on 04.12.20/ Please update it before exam)
- (a) 6.25 % (b) 6.0%
(c) 4.25% (d) 5.75%
19. Statutory Liquidity Ratio –
- (a) Is required to be maintained as per section 24 (2A) of Banking regulation Act.
(b) The maximum SLR could be 40%
(c) Calculated on net Demand and time liabilities.
(d) All the above.
20. Obligor not servicing debt obligations is
- A. Operational Risk B. Market Risk
C. Liquidity risk D. Default Risk
21. Banks can not sanction loans
- (a) Against their own shares.
(b) Against TDRs.
(c) Against security of stocks of kirana goods.
(d) Against pledge of goods.
22. Jilani Committee recommendations are
- (a) Personal loans to employees.
(b) Customer service in banks.
(c) SSI advances
(d) Regarding shifting of advances from cash credit system to loan system.
23. Basle committee recommendations are
- (a) Recommendations on managing risk in banks.
(b) Deals interalia with credit risk, operational risk and many risks in banks.
(c) The new set of recommendations are called Basle III.
(d) All the above.
24. Generally, RBI reviews credit policy once in
- (a) Year. (b) Half year.
(c) Every quarter. (d) No review at all.
25. The monetary objectives of credit policy is achieved through :
- (a) control of CRR (b) control of SLR
(c) control of Bank rate. (d) Control of M3 growth
26. Interest on CRR balance is allowed
- (a) at bank rate.
(b) Not allowed at all.
(c) Allowed at SB rate.
(d) Allowed at maximum PLR of the concerned bank.
27. The Banking Regulation Act does not apply to
- (a) Foreign Banks in India. (b) State Cooperative Banks.
(c) SBI or Associates. (d) Land Mortgage Banks.

28. A cheque or draft is valid for 3 months has been mentioned in
- Section 138 of NI Act.
 - Banking Companies Act.
 - Supreme Court Judgement recently.
 - RBI Guidelines
29. What is the regulation which mandates all Banking companies to submit statement of inoperative accounts over 10 years to RBI.
- Regulation 17
 - Regulation 25
 - Regulation 9
 - Regulation 12
30. Every Banking company is required to prepare the Balance Sheet and P & L account as on 31 March every year has been prescribed in
- Section 49(a) of Banking regulation Act.
 - Companies Act. 1956
 - 2nd Schedule of RBI Act.
 - Section 231 of IPC
31. A customer has a right to ask the bank to return him a paid instruments under :
- Negotiable Instruments Act.
 - Banking Regulation Act.
 - RBI Act.
 - Companies Act.
32. The term of "currency of India" refers to
- Hundred Rupee Note.
 - Five Rupee Note.
 - Coins.
 - Coins and rupee note.
33. Cash kept in currency chest by a currency chest bank branch is the property of
- Head Office of the Bank.
 - Currency chest Branch.
 - Branch having the currency chest.
 - RBI.
34. The CRR is maintained in the form of
- cash balances with RBI.
 - Cash balances with Banks.
 - Cash balances in branches of the Bank.
 - Cash balances with State Bank of India.
35. Following Liabilities are not part of time and demand liabilities for the purposes of CRR.
- Fixed Deposits.
 - Savings Bank deposits.
 - Recurring Deposits.
 - Paid up capital.
36. Owned Funds of Banks comprise of
- Paid up Capital.
 - Reserves and surplus
 - Balance of Profit and Loss
 - All the above.

37. The word "Banking" is defined under:
- (a) Banking Regulation Act. (b) NI Act.
(c) RBI Act. (d) Companies Act.
38. Govt Business is transacted by RBI under section
- (a) 21 of RBI Act. (b) 20 of RBI Act.
(c) 21 of Banking Regulation Act. (d) 20 of Banking Regulation Act.
39. RRBs are established under
- (a) RBI Act. (b) RRB Act. (c) Banking Regulation Act. (d) Companies Act.
40. RRBs are sponsored by _____?
- (a) RBI (b) Central Govt.
(c) State Govt. (d) A commercial Bank.
41. Ghosh Committee Recommendations relate to
- (a) Introduction of factoring services.
(b) Frauds & Malpractice in Banks.
(c) Industrial Sickness and exit policy.
(d) Institutional credit to SSIs.
42. Banks are supposed to maintain secrecy of customers' accounts under
- (a) RBI Act.
(b) Banking Regulation Act.
(c) Negotiable Instruments Act.
(d) Bankers' Fair Practice Code of IBA
43. Banks are required to disclose the information about customer under IT Act of
- (a) Section 130,133 (b) Sections 131,132
(c) Sections 131,133 (d) Sections 132,133
44. To which of the following does LIBOR relate ?
- (a) Stock market Price. (b) Commodity Price.
(c) Interest rates. (d) Sensitive advances.
45. A certificate of deposit is issued by a bank
- (a) At a discount to face value. (b) At maturity value
(c) At premium to accepted value (d) Any of the above.
46. RTGS stands for
- (a) Real Time Gross Settlements. (b) Reduced Time Gross Settlements.
(c) Relative time Gross Settlements. (d) Real Total Gross Securities.
47. Value-at-Risk is a term which is used in respect of
- (a) Off-site surveillance. (b) One-site surveillance.
(c) Deposit Rates (d) Risk Management.

48. The Risk management guidelines of RBI cover
 (a) Credit Risk (b) Market Risk (c) Liquidity Risk (d) All the above.
49. The present REPO Rate under LAF is (as on 04.12.20)
 (a) 5.00% (b) 4.75% (c) 4.00% (d) 3.00%
50. The Reverse Repo Rate under LAF is (as on 04.12.20)
 (a) 5.00% (b) 4.75% (c) 4.40% (d) 3.35%.
51. A is having a locker and sends the key by post, with an intention to surrender the locker:
 a. bank will be discharged of its liability, if key is accompanied by a letter of request to surrender the Locker.
 b. The bank will not be discharged of its liability
 c. The bank should not accept
 d. bank can accept subject to its rights under reserve
52. Your branch has a locker in the joint names of A and B operated as either or survivor. You receive information of death of B:
 a. A can operate the locker with legal heirs of B
 b. For operations of locker permission of court is needed
 c. A can operate the locker
 d. A and b
53. A customer approaches your branch for hiring of a locker. To record the terms and conditions which are to regulate the relationship, the lease deed will be executed, which will be required to be
 a. same as power of attorney (b) same as an agreement
 c. same as pledge agreement (d) will not be required to be stamped
54. Your branch has leased a locker to a saving bank customer for which he will regularly pay the rent to the debit of his saving bank account. The relationship between the locker holder and the bank in this case is that of:
 a. Trustee and beneficiary (b) Lessee and Lessor
 c. Bailer and bailee (d) Bailee and bailer
55. A and B have a locker as either or survivor and A informs that keys have been lost. Thereafter B comes for operation:
 a. Bank will not allow operations without consent of A
 b. Bank will allow operations
 c. Bank will allow operations if indemnity is given by B
 d. Banks will not allow operations to any of them without a court order
56. A and his wife W have a locker in joint names and A is residing abroad. W informs about loss of key of the locker and asks for breaking open the locker:
 a. Bank will not accept the request
 b. Bank can accept on basis of indemnity
 c. Bank can accept the request on the basis of indemnity bond and power of attorney in her favour from A
 d. B and c

57. A customer keeps some certificates in safe-custody and gives instructions to collect interest on them on his behalf. After death of the customer, the bank will:
- Stop collecting the interest
 - Act according to court directions
 - Continue collecting, the interest as relationship has come to an end
 - A and b
58. You are working as in charge of locker section of the branch. A and his wife W have a locker as either or survivor. Because of dispute, A asks the bank not to allow operations by W.W comes to operate the locker. You will:
- Allow operations by W as instructions are either or survivor
 - Will not allow operations to W but will allow to A
 - Allow only joint operations as there is dispute between the customer
 - A or b
59. A authorised B for operating his locker. B approaches the bank for surrender there of. How would you react:
- B can surrender the locker
 - B cannot surrender the locker
 - If contents are nil he can surrender
 - B and C
60. Raghu comes for operating a locker he had hired with your branch 3 months back. But he has forgotten his locker number. While allowing operations, how would you identify him:
- His signatures
 - Pass word or code word
 - The identification mark given at the time of hiring the locker
 - a to c
61. When a locker is broken open, the presence of the following is a must:
- Locker hirer or his legal heirs
 - Two independent witnesses
 - Branch officials
 - a to c
62. You take charge of locker section of your branch and a customer comes to operate the locker. Which of the following keys is used at the time of opening the locker:
- Customer's key
 - Master key with the bank
 - Buffer key with the manufacturer
 - a and b
63. A is having a locker in city Z and now he is transferred to city Y. He also wants his locker account transferred in this case:
- He will have to execute a fresh agreement at new station
 - Permitted
 - No new agreement is required
 - A locker cannot be transferred from one branch to another

64. A and B are having locker jointly and A wants to withdraw his name. In this case the bank:

- a. Will obtain fresh agreement from B
- b. Will not accept the request
- c. Take fresh agreement if A agrees to withdraw in writing
- d. None of the above

65. A locker on hire can be given:

- a. To minor over 14 years jointly with natural guardian
- b. To illiterate person
- c. Proprietor-ship / partner-ship firm
- d. ALL ABOVE

66. In case the hirer has lost the key of the locker:

- a. The locker will be broken open
- b. The hirer will be allotted a new
- c. The hirer will be given duplicate key.
- d. None of the above

67. How many times a locker can be operated:

- a. Once a week
- b. Once every day
- c. 50 times in a year
- d. No restrictions (from bank to bank, there are different practices)

68. A and his wife W are having locker with either or survivor clause and A informs that his wife has gone insane and requests the bank not to allow her to operate the locker. The bank:

- a. Will allow operation by W till A gives a certificate to the bank to the effect that W has become insane and bank is satisfied with this.
- b. Will not allow operation by her
- c. Only joint operations here after
- d. None of the above

69. When a hirer surrenders a locker:

- a. Then it cannot be allotted to any other person
- b. After interchanging the lock of the locker with any other empty locker, it can be allotted to any new hirer
- c. The surrendered locker can be allotted to new hirer only after 3 years from date of surrender
- d. None of the above

70. According to section 45 ZE of Banking Regulation Act 1949:

- a. Facility of nomination on lockers hiring has been provided
- b. Locker holders have been given rights for attachment or locker content
- c. Locker hirers have been given facility of nomination for locker operations
- d. None of these

71. The locker of A has been sealed by ITO. The rent will be recovered from:

- a. ITO
- B. No recovery is needed
- c. Both of them
- D. From the locker holder and on his refusal from ITO Deptt.

Q72. The ability of a bank to understand, anticipate and manage the needs of a customer and interact and develop relationship resulting in increased profitability through revenue and Margin growth and operational efficiency is called the _____

- A. Corporate Social Responsibility
- B. Customer Centric Banking
- C. Universal Banking
- D. Customer Relationship Management

73. BCSBI stand for _____?

- A. Banking Code For State Bank Of India
- B. Banking Code For Special Bank Of India
- C. Banking Codes And Standards Board Of India
- D. Banking Codes And Special Board Of India

74. Under COPRA 2019 National forum deals with cases valuing at rupees

- A. Above Ten Crore
- B. Any amount
- C. 50 lakh and above
- D. One cores to 50 Crores

75. Which type of machine is used by the Business Correspondents?

- A. POS
- B. Biometric
- C. Micro ATMs
- D. Solar Power

76. The delivery of banking services at an affordable cost to the vast majority of low income groups is called –

- A. Narrow Banking
- B. Outsourcing
- C. Universal Banking
- D. Financial Inclusion

77. The banker customer relationship comes to an end on the happening of the following event

- A. Criminal offence/arrest/imprisonment of the depositor
- B. Migration to foreign country for permanent settlement
- C. Withdrawal of the entire balance by the customer
- D. Death/insolvency/lunacy of the depositor

78. Paying cashier at a branch observes that a person who is to receive cash payment of bearer cheque for Rs.20000.00 is a minor of 16 years. What the branch should do?

- A. Since minor is incompetent to inter a valid contract, payment should not be made
- B. Minor can give a valid discharge, payment of bearer cheque can be made to him
- C. Cash payment of bearer cheque cannot be made to a minor over the counter
- D. Only when minor come along with his father

79. As per RBI directions, alteration other than Date is not allowed in which of the following cheques

- A. Bearer cheque
- B. Crossed cheque
- C. CTS cheque
- D. Paper cheque presented across the counter

80. What will be the legally due date for a 3 month bill dated 17th January 2016

- A. April 17th 2016
- B. April 20th 2016
- C. April 16th 2016
- D. April 19th 2016

81. A bank refuses to accept small denomination notes from a customer whether customer can make complaint to Banking Ombudsman scheme 2006

- A. Yes, customer can approach Banking Ombudsman
- B. No, customer has to approach Reserve Bank of India for depositing small denomination notes
- C. Such complaint falls under the purview of consumer forum and not that of Ombudsman
- D. No as it is not a service deficiency

82. Who is not considered a consumer under the Consumer Protection Act 2019

- A. Any person who buys any goods for consideration for his/her use
- B. Any person who desired or avails of any service for a consideration which has been paid
- C. Any person who buys and goods or avails any service under any system of deferred payment
- D. A person who buys any goods for consideration for any commercial purpose

83. Under COPRA 2019 the limit of claim at District Forum is

- A. Up to Rs. 10 lakhs
- B. Up to Rs.100 lakhs
- C. Up to Rs.1000 lakhs
- D. Above 1000 lakhs

84. Period of limitation for filing a claim under COPRA 2019 is

- A. 1 year from the cause of action
- B. 2 years from the cause of action
- C. Within 6 months of cause of action
- D. 30 days from the cause of action

85. Which is not part of Tier 1 capital

- A. Equity shares issued
- B. Redeemable Preference shares
- C. Share Premium
- D. General Reserves

86. "Kite Flying" in banking terms refers to

- A. High slippages of advances accounts
- B. Drawing or accepting accommodation bills without trading activity
- C. Flying kites on the occasion of foundation day
- D. Arranging high tea to diamond customers

87. Which of the following is not a "Document of title to goods"

- A. Bill of lading
- B. Air way bill
- C. Lorry receipt
- D. Warehouse receipt

88. Mr Bajaj's current account has become an undesirable account due to very unsatisfactory operation. He does not agree to close the account even after repeated requests. The bank has

- A. Right to close the account once the cheque book issued gets exhausted
- B. Right to close the account after expiry of notice period
- C. Right to close the account after giving public notice
- D. No right to close the account without the consent of Mr Bajaj

89. When a drawer draws a cheque without keeping sufficient balance and if the cheque is dishonoured for insufficient funds, the drawer is punishable with an imprisonment which may extend to ----- under Cheque Bounce Court case

- A. 6 months
- B. 1 year
- C. 2 years
- D. 3 years

90. While furnishing the credit report to another bank it must be ensured that the report is signed by

- A. Branch Manager
- B. Sr. Manager Credit
- C. Not to be signed
- D. Minimum two officials

91. Garnishee order is issued by -----
 A. Police officer
 B. Revenue authority
 C. IT commissioner
 D. Court of Law
92. Subprime crisis is connected to
 A. Cash Credit Accounts
 B. Overdraft Accounts
 C. Mortgage Backed Securities
 D. Gold Loan Advances
93. SALAMI Attack is
 A. Attack on battle field
 B. Siphoning of small part of proceeds from large number of beneficiaries
 C. Trojan Attack
 D. Web hacking
94. RCSA means
 A. Risk & Control Self-Assessment
 B. Risk & Control Staff Activity
 C. Risk Credit System Assessment
 D. Rated Credit Secured Assets
95. What is meant by banking book
 A. It consists of off balance sheet items
 B. It consists of on balance sheet items
 C. It consists of both off balance sheet & On balance sheet items
 D. It consist of all investment portfolio of bank
96. State Government Guaranteed advances carry Risk Weightage of
 A. 100% B. Zero % C. 20% D. 30%
97. Duration is
 A. Interest Rate Sensitivity analysis of a portfolio B. Maturity of TDR
 C. Profit & Loss Analysis D. Length of a contract
98. Pillar III provisions refer to
 A. Financial Accounting B. Disclosure Norms
 C. Expenditure provisioning D. Capital adequacy
99. Loss distribution Approach pertains to
 A. Operational Risks B. Credit Risks
 C. Market Risks D. Liquidity Risks
100. CRMC means
 A. Country Risk Management Council B. Credit Risk Mitigation Committee
 C. Credit Risk Management Committee D. Civil Rating Management Committee
101. RAROC means
 A. Risk Averting Risks on Capital B. Risk Adjusted Return on Capital
 C. Risk Avoidance Reasons on Capital D. Risk Associated Return on Capital
102. What is the maximum Capital Conservation Buffer prescribed under Basel III
 A. 1.5% B. 2.00% C. 2.50% D. 1.25%

103. What for the abbreviation VIRUS stands for?

- A. Various Information Resource Under Siege
- B. Vital Information Resource Under Siege
- C. Very Important Resource Under Siege
- D. Vital information Removal under Siege

104. Basic indicator approach is a method for

- A. Calculating capital for operational risk charge
- B. Calculating capital for credit risk charge
- C. Calculation of capital under market risk charge
- D. It is a method to measure capital adequacy of bank

105. As per Basel III Liquidity Coverage Ratio is for

- A. Managing liquidity to survive for 30 days
- B. Liquidity management for 3 months
- C. Liquidity management for 6 months
- D. Liquidity management for 1 year

106. The following is not an example of Operational Risk loss

- A. Driver's salary
- B. Penalties paid
- C. loss due to fraud
- D. Compensation for loss of instruments in transit

ANSWER – General banking

Q	A	Q	A	Q	A	Q	A	Q	A	Q	A	Q	A	Q	A	Q	A	Q	A	Q	A
1	A	11	C	21	A	31	B	41	B	51	A	61	D	71	D	81	A	91	D	101	B
2	B	12	D	22	D	32	D	42	D	52	C	62	D	72	D	82	D	92	C	102	C
3	D	13	D	23	D	33	D	43	C	53	B	63	B	73	C	83	B	93	B	103	B
4	A	14	D	24	C	34	A	44	C	54	B	64	C	74	A	84	B	94	A	104	A
5	D	15	A	25	D	35	D	45	A	55	A	65	D	75	B	85	B	95	B	105	A
6	D	16	D	26	B	36	D	46	A	56	C	66	A	76	D	86	B	96	C	106	A
7	D	17	D	27	D	37	A	47	D	57	A	67	D	77	D	87	B	97	A		
8	B	18	C	28	D	38	B	48	D	58	C	68	C	78	B	88	B	98	B		
9	D	19	D	29	B	39	B	49	C	59	B	69	B	79	C	89	C	99	A		
10	A	20	D	30	A	40	D	50	D	60	D	70	A	80	B	90	C	100	C		

Legal Aspects Affecting Bankers

1. Recently, Validity of Negotiable instruments reduced from 6 months to 3 months w.e.f. 1st April 2012 as per _____ Act ?

- A. Banking Regulation Act 1949 B. The Negotiable Instrument Act 1881
C. The Indian Contract Act 1872 D. None of the Above

2. Format of a Cheque is defined Under _____ Act?

- A. Banking Regulation Act 1949 B. The Negotiable Instrument Act 1881
C. The Indian Contract Act 1872 D. Not defined anywhere

3. An Indian currency note is a negotiable instrument ?

- A. Yes B. Yes, but up to Rs. 20/- C. Yes, but above Rs. 20/- D. No

4. Bankers lien is _____ ?

- A. Implied pledge or general lien,
B. Special type of mortgage
C. Hypothecation transaction,
D. None of these.

5. Negotiation of an order instrument is treated as complete by _____ ?

- A. Delivery to any instrument
B. Bearer instrument by delivery Only
C. In order instrument by endorsement and delivery
D. Both "B" & "C" are correct.

6. The period of limitation for exercising bankers lien and pledge is how many years.

- A. 3 years B. 12 years C. 30 years D. Not covered under limitation act

7. As per RBI act 1934 section 31 in India no person other than RBI or Central Govt can draw, accept, make or issue any bill of exchange or Promissory note payable to bearer. These instruments are called as _____ ?

- A. Order Cheque B. Indian Currency Notes C. Post dated cheque D. NOA

8. Drawee of any Cheque will always be a _____ ?

- A. Bank B. Human C. Any Business Organization D. None of the above

9. Mr "A" has given a forged cheque to Mr "B" for some consideration. Mr "B" has handed over this cheque to his employee "C" to take payment from Bank. Due to carelessness of Banker "C" has been accused to carry forged cheque. Now Who is the holder of this forged cheque?

- A. Mr "A" B. Mr "B" C. Mr "C" D. No one is the holder since it is forged

10. A customer tenders to the bank an outstation cheque for collection and also requests for instant credit. The bank will be called as agent of the customer _____

A. Holder in due course B. Holder C. Holder for value D. None of these.

11. A cheque written Rupees one crore in words and figure column is blank is presented for payment in clearing.

- A. Pass the cheque
- B. Return (since one column is blank it is inchoate instrument as per Sec 20 of NI Act.)
- C. Pass the cheque with guarantee of another account holder
- D. We shall fill up unfilled cheque in same color of pen and pass the cheque

12. In a cheque if both the words bearer as well as order are written and none of these are deleted, the cheque will be considered as

- A. Bearer B. Order C. Not to be passed D. Both Bearer / Order

13. If nothing is mentioned about a cheque being bearer or order, it should be treated as payable to _____?

- A. Bearer B. Order C. Not to be passed D. Both Bearer / Order

14. The securities are in the name Y. Loan is in the name of X and Y. Whether bank exercise lien on the securities in the name of Y for this loan ?

- A. Yes B. No
- C. Yes, but with permission from ZO D. Yes, but for this bank need court order

15. A cheque dated 15th January 2020 comes for payment on 10th March 2020. You come to know on 1st March 2020 that the drawer of the cheque has become insolvent on 30th January 2020 after signing the cheque.

- A. We should Pass the cheque
- B. We should Return the cheque
- C. We should seek permission of ZO before returned
- D. We should seek permission of ZO before passing the cheque

16. When the Drawer of cheque has become insolvent, the cheque to be returned with the reason _____?

- A. Payees title requires confirmation. B. Refer the Drawer
- C. Fund Insufficient D. Drawer Insolvent

17. A cheque with drawer's signature in red ink, date in purple ink, amount in words and figures in green ink, payee's name in blue ink, is presented for payment. From the cheque it is clear that the handwriting of date column, payee's name, amount in words and figures are in different hand writing.

- A. Pay the cheque
- B. Return the cheque
- C. Return the cheque with reason cheque inchoate
- D. Return the cheque with reason refer to drawer

18. A cheque with date column is blank is presented for payment across the counter. When it is pointed out to the person presenting the cheque he borrows the pen from the counter clerk fill in date and represents.
- Refuse payment stating drawer's authentication is required for filling in the date.
 - To be passed since any one can fill up the blank
 - Return the cheque with reason incomplete cheque.
 - None of the above
19. A cheque dated 26th January can be paid on 25th January if 25th January is working day?
- Yes
 - No
 - Yes if Government Cheque
 - Yes, if staff cheque
20. Loan is in the name of X. It is over due. X has handed over certain deposit receipts on another bank for collection. Whether Bank can exercise lien on these deposits?
- Yes
 - No
 - Yes, if account is under stress
 - Yes, if account is NPA
21. An account was opened on 20th March 2014 after complying with KYC norms and cheque book is issued to this account on 30th March 2014. A cheque dated 1st Feb 2014 is presented for payment on 2nd April 2014. The cheque is returned for the reason that cheque is bearing a date prior to the date of opening the account. Can customer sue against Bank ?
- Yes, this is an ante dated cheque
 - No, because Bank can't be treated as agent before opening of account.
 - We can pass the cheque with prior approval from ZO
 - No, we can't pass the cheque as per any law
22. A stale cheque can be revalidated for _____ number of times.
- 1
 - 2
 - 3
 - Any
23. No changes / corrections are to be carried out in CTS 2010 standard cheques even under the full signature of the drawer. Is there any exception to this?
- No
 - Yes, any column
 - Yes, Date column can be altered
 - NOA
24. Whether a minor can endorse a cheque?
- Yes
 - No
 - Only if joint A/C with Guardian
 - No, he is not able to contract
25. An order cheque drawn by A favouring B is endorsed by B to C, C to D, D to E and by E to A. Whether this cheque can be endorsed by A to anybody else.
- No, this cheque is called negotiated back to the drawer.
 - Yes, it can be endorsed to anyone
 - Yes, but to "B" only
 - Yes, but in the same order as endorsed earlier.
26. A cheque is drawn favouring Mr." M" & Mrs. "F". The counter clerk refuses to pass the cheque stating that the payee can be only a single individual or entity.
- Counter clerk is correct, payee can't be more than 1 person.
 - We can pass the cheque since payee can be more than one person .

- C. Both "A" & "B" are correct
- D. None of the above are correct

27. In a loan account, securities are kept in the name of Partners. Loan is in the name of partnership firm. Can Bank exercise lien on securities in the name of Partners ?

- A. Yes
- B. No
- C. Yes, if mentioned in the proposal
- D. No, both are separate entity

28. Mr X your customer issues a uncrossed cheque favouring self or bearer for Rs 1 lac. It does not bear the signature of Mr X on the reverse of the Cheque. Mr Y the driver of Mr X presents the cheque with his signature on the back.

- A. Return asking for A's signature on the back.
- B. Return asking for verification of signature of "Y" by Mr "X".
- C. Pay the cheque as signature of X is not required on the back of the cheque
- D. Return the cheque asking "Mr. X" signature on the reverse of cheque

29. Crossing is not applicable in respect of which of the following Negotiable Instrument?

- A. Cheque,
- B. DD,
- C. Pay Order
- D. Bill of exchange

30. Account Payee and Not negotiable crossing are directions of the drawer to the _____?

- A. Paying Banker
- B. Collecting Banker
- C. Both "A" & "B"
- D. None of the above

31. Account Payee crossing is defined under _____?

- A. Banking Regulation Act
- B. The Negotiable Instrument Act
- C. The RBI Act
- D. None of the Above

32. An order cheque favouring impersonal payee say " Bhagwaan Jagannath " or order is to be paid to the _____?

- A. Trustee of Temple
- B. Pujari of Temple
- C. Drawer Only
- D. Any Bearer

33. A cheque signed by the authorized signatory of a company comes in clearing. You came to know that the company is in liquidation. What action should be taken with this cheque ?

- A. Pay the cheque, if balance is available
- B. Return the cheque with clause "Refer to Drawer"
- C. Return the cheque with Clause " Fund Insufficient"
- D. Return the cheque, because the money belongs to official liquidator.

34. A joint deposit account payable jointly is maintained by Mr Ramesh and Mr Suresh. They have nominated Mr Raj for this account. Upon the death of Mr Ramesh to whom the amount has to be settled.

- A) Mr Raj
- B) Mr Suresh
- C) Mr Suresh & the legal heirs of Mr Ramesh jointly
- D) None of these.

35. Garnishee order is in the name of MR S. Account is in the name of S and Y. Whether the account of S and Y are to be attached?

- A) attach 50% of the amount
C) attach all the amount in the account and inform Mr Y
- B) Don't attach
D) Any of these options

36. Whether a cheque in favour of a company can be endorsed to a director of a company and credited to his personal account?

- A. Yes B. No C. Yes, if an urgent payment needs D. Yes, for his salary payment

37. Your branch maintains the account of Mr X your SB customer. Mr Y approaches you and informs you that he lost the cheque issued by Mr X to him and requests you to stop payment of the cheque. In the meantime the same cheque is presented in clearing .What is your position ?

- A. Refuse the request of Mr "Y", and pay the cheque.
B. Accept. Return the cheque with the reason drawers confirmation required
C. Accept, only when request is come through drawer "X"
D. Accept , only when written request from both Mr "X" & "Y" came to you.

38. The balance in the account is Rs 10,000. A cheque for Rs 10,000 favouring Mr X and 10 cheques each for Rs 1000 each favouring various individuals come in clearing at the same time. Which one to be passed?

- A. Pass the 10 cheques and return the one cheque for Rs.10,000
B. Pass one cheque of Rs. 10,000/- and return 10 cheques
C. Both "A" & "B" are correct
D. Return all cheques with reason " Refer to Drawer"

39. Mr Ramesh deposited a cheque for collection at 11 am and bank purchased this and allows credit to the SB account. The amount was Rs 10,000. The cheque was presented in clearing. A garnishee order was received in this account at 11.30 AM and at that time the amount was available in the account.

- A) Don't attach the amount as the cheque is not yet cleared
B) This amount can be attached
C) Discretion of bank.
D) None of the options given above

40. Balance in the account is Rs 5000. Two cheques for Rs 5000 each favouring Mr x and Mrs x comes in clearing at the same time on a day. Cheque favouring Mrs X bears a date before the date of opening the account and the other cheque bears a date after opening the account. Both the cheques are in order. As a paying banker what is your position.

- A. Pay the cheque with old date i.e the cheque with date before opening the account
B. Pay the cheque that bears a date after opening the account
C. Return both the cheque with clause " Refer to Drawer"
D. Pass both the cheque with permission of TOD allowed .

41. Which of the following exercises control over banks from the opening to their winding up:

- A. Reserve Bank of India and SEBI B. SEBI and Govt. of India, NABARD
C. Govt. of India and RBI D. Govt. of India, RBI and SEBI

42. The banks in India, fall in which of the following category:

- A. statutory corporations and private companies
- B. companies and cooperatives
- C. statutory corporations, companies and cooperative societies
- D. companies, public sector banks, public sector companies

43. As per definition u/s 5 (b) of Banking Regulation Act 1934, which of the following is not correct in the context banking business:

- A. accepting deposits and giving loans out of such deposits
- B. deposits are accepted from public
- C. banks cannot refuse to accept deposits whosoever offers
- D. accepting deposits and investing such deposits

44. Which of the following cannot accept deposits withdrawable by cheques

- A. Banks
- B. saving bank schemes run by the govt.
- C. private credit societies
- D. financial institutions

45. Bank is not required to produce original book of records but true copy can be submitted when court has demanded as per which act?

- A. Civil Procedure Code
- B. Banking Regulation Act
- C. RBI Act
- D. Bankers Book Evidence Act

46. As a cover for bank note Issue, RBI keeps some minimum value of total approved assets in the form of:

- A. Cash, gold coins and bank balances
- B. Gold coins, bullion and foreign securities
- C. Cash and bank balances
- D. All of the above

47. The mortgage property is transferred in the name of the bank with the condition that it will be retransferred on repayment of the loan, in case of :

- A. English mortgage
- B. Usufructuary mortgage
- C. Simple mortgage
- D. Anomalous mortgage

48. The term super financial hub in the context of banking is called:

- A. Wholesale banking
- B. International banking
- C. Narrow banking
- D. Universal Banking

49. When an existing company issues fresh shares, the existing shareholders are having the preference to subscribe to these additional new shares. Such shares are called:

- A. Bonus shares
- B. Equity shares
- C. Preference shares
- D. Right shares

50. When a company has to go for a public issue on book building basis, the offer document is in the form of:

- A. Offer for Sale
- B. Prospectus
- C. Letter of Credit
- D. Red- herring prospectus

51. When banks deal with large number of individual customers for deposit as well as loans this is called _____ banking:

- A. Narrow Banking
C. Universal Banking
- B. Retail Banking
D. Wholesale Banking

52. RBI Act as banker to Central Government on_____ basis and State Governments on _____basis:

- A. Mandatory, by agreement
C. By agreement, by mandatory
- B. By agreement, by agreement
D. Mandatory, Mandatory

53. The primary relationship between a banker and customer starts from the time?

- A. when customer visits that bank
B. when customer opens account
C. when customer visits that bank to made queries
D. All of the above

54. Which one of the following is the most important relationship between banker and customer?

- [A] Debtor and Creditor
[C] Agency and Principal
- [B] Bailee and Bailor
[D] Trustee and Beneficiary

55. Which bank have given the instructions to the commercial banks regarding the immediate credit of outstation cheques?

- [A] Reserve Bank of India
[C] World Bank
- [B] Central Bank
[D] All of the above

56. Dishonour of cheque by a banker without any justifiable reason is called?

- [A] Valid dishonour of cheques
[C] Negligence dishonour of cheques
- [B] Unmindful dishonour of cheques
[D] Wrongful dishonour of cheques

57. _____ is the right of a person to retain the property of another person in his possession untill the debt from that owner of that property is repaid

- [A] Lien
[C] Retrenchment
- [B] Retainment
[D] Libel

58. The idea behind the bankers right to set-off is to enable the banker to reduce the _____ amount due to him from a customer

- [A] Gross
[C] Partial
- [B] Net
[D] None of the above

59. The _____ rule is followed in appropriation of accounts if neither debtor nor creditors does not makes any specific appropriation

- [A] Pagets
[B] Kinlay
[C] Sheldon
[D] Claytons

60. The right of set-off customers account can be exercised only by _____?

[A] Creditors [B] Debtors [C] Banker [D] Customer

61. MICR technology used for clearance of cheques by banks refers to?

[A] Magnetic Ink Character Recognition [B] Magnetic Ink Company Recognition
[C] Magnetic Ink Cross Recognition [D] Magnetic Ink Community Recognition

62. Which banks which accept deposits from the public and lend them mainly to commerce for short periods?

[A] Commercial Bank [B] Industrial Bank [C] Agricultural Bank [D] Central Bank

63. Protection under section 131 is available to the collecting banker in respect of collection of which of the following cheques?

- A. Uncrossed cheques deposited in cheque drop box but crossing is done by the collecting bank and collects the proceeds.
- B. Collecting a crossed cheque for an account holder who opens the account with that cheque.
- C. Collecting generally crossed cheque to a person who is not having any account. Amount is collected, kept in suspense and amount paid in cash.
- D. Other than the options given

64. Which one of the following is material alteration?

- A. Holder fills in the amount column as rupees ten lakhs while the drawer has filled in the word column as Rs 10,000,
- B. Holder converts an bearer cheque into order cheque
- C. Holder converts special crossing into general crossing.
- D. Name of the payee filled in by the payee himself

65. You got a cheque from your friend for whom you have lent the money. The cheque is returned for want of funds. You give notice to your friend within 30 days of receiving the information about the dishonor of cheque and waited for 15 days. Within how many days after this 15th day you have to file a case under sec 138 of NI Act?

A. 7 Days B. 15 Days C. 30 days D. 90 Days

66. A company who accepts demand deposit is called _____?

[A] Joint stock company [B] Banking company
[C] Manufacturing company [D] IT company

67. Fixed Deposits is otherwise called as_____?

[A] Accrued Deposits [B] Time deposits [C] Recurring Deposits [D] Demand Deposits

68. Mr A the payee of the draft informs the bank from which DD is purchased stating that he has misplaced it and asks for a duplicate draft.

- A. Not to be Issued in any case
- B. To be issued only if both Purchaser and Payee "A" request
- C. Can be issued on the request of Purchaser after Bank's formalities
- D. None of the above is correct

69. When both duplicate and original DDs are presented which will be passed?

- A. Original Only
- B. Duplicate
- C. Return Both original and Duplicate
- D. Pass Both Drafts and claim the amount from issuing branch

70. Mr "A" has been issued a duplicate DD in lieu of his original DD Lost. But before payment of duplicate DD, original is presented for payment. Bank should do _____?

- A. Return the original and Pay Duplicate
- B. Pay the Original and Return the Duplicate
- C. Both DD should be paid
- D. Both should be returned

71. The main aim of a banker for performing the subsidiary services is to earn a _____ of the customers?

- [A] Money
- [B] Documents
- [C] Valuables
- [D] Goodwill

72. The written instructions given by the customers to banker to perform the services like collection and payment of money is noted down in

- [A] Written Instructions Book
- [B] Standing Instructions Book
- [C] Banking Instructions Book
- [D] Services Instructions Book

73. Services rendered by a banker not only to his customers, but also to the general public are called as

- [A] Principal services
- [B] Agency services
- [C] General utility services
- [D] Social services

74. In Negotiable Instruments Act 1881, which section defines promissory note?

- [A] Section 1
- [B] Section 5
- [C] Section 3
- [D] Section 4

75. A cheque dated subsequent to the date of its presentation is called as _____?

- [A] Post dated cheque
- [B] Blank cheque
- [C] Crossed cheque
- [D] Account payee cheque

76. A drawer in the bill of exchange can also be a _____?

- [A] Paymaster
- [B] Payee
- [C] Banker
- [D] Creditor

77. The lien is defined in _____?

- [A] the Sale of Goods Act
- [B] the Transfer of property Act
- [C] the Indian Contract Act
- [D] the Companies Act

78. Who is primarily liable on a promissory note?

[A] Holder [B] Maker [C] Drawee [D] Endorser

79. Duplicate DDs are to be issued to the customers within _____ Days from the date of receipt of request, otherwise FD interest to be paid?

A. 7 B. 14 C. 21 D. 30

80. Blank endorsement is otherwise called as _____?

[A] Full Endorsement [B] Qualified Endorsement
[C] General Endorsement [D] Special Endorsement

81. A customer approaches you to accept a stop payment of a cheque issued by him favouring IT authorities, the amount of the cheque being Rs 1 lac. At that time the balance in the account is only Rs 1000.

A. Accept the Stop Payment
B. Do not accept.
C. Accept only, if he use to keep good AQB of more than 1.00 Lakhs
D. Refer the matter to Zonal Office

82. Cheque bearing a date as 30/02/2020, presented for payment on 01/03/2020.

A. Pay the cheque otherwise in order
B. Not to pay cheque as date is not possible
C. Pay only if the drawer of cheque modify the date in presence of Banker
D. Refer the matter to Zonal Office

83. Returned cheques from local clearing to be sent to the customer within _____ ?

A. 24 hours B. 7 Days C. 14 Days D. 30 Days

84. What is the period up to which original cheques are to be preserved?

A. 3 Years B. 5 Years C. 10 Years D. 20 years

85. A Cheque dated 1st Dec 2019 is valid till _____?

A. 29th Feb 2020 B. 02 March 2020 C. 03 March 2020 D. 31 May 2020

86. A gave Power of Attorney to B to operate the account. B comes to you to close the account . As a Banker, what to do _____?

A. Permitted B. Not permitted C. Permitted with 2 witness D. NOA

87. A cheque is endorsed by A to B with the condition that B to get the money only after he got married. B comes to the bank for payment.

A. Banker can pay the cheque- Banker need not worry as to B is married or not.
B. Banker can pay the cheque after conforming the marriage of B
C. Banker should not pay such conditional endorsement cheque
D. None of the above

88. A cheque is for Rs 10,000. It is endorsed favouring Mr X for Rs 4000 and favouring Mrs X Rs 6000.
- Bank should pay the amount between Mr X & Mrs. X as per instruction
 - This cheque is called partial endorsement. Cannot be passed
 - Bank should pay the amount Of Rs. 10,000/- jointly to both Mr & Mrs. X
 - Matter should be referred to ZO Legal Deptt
89. As per Muslim law father is the natural guardian. After the death of the father who is the guardian for the minor. Choose which of the followings are correct ?
- Guardian written in the will by father,
 - if there is no will then fathers father is the guardian.
 - If fathers father is not alive then court will appoint the guardian
 - All off the above are correct.
90. In truncated instruments whose duty to verify material alteration in a cheque?
- Customer
 - Collecting bank i.e truncating bank
 - Payee Bank
 - payee
91. If the endorser signs his name only, the endorsement is said to be_____?
- Blank Endorsement
 - Conditional Endorsement
 - Full Endorsement
 - None of the above
92. Addition of the name of a banker across the face of a cheque is called as _____?
- General crossing
 - Special crossing
 - Upper Crossing
 - Lower Crossing
93. The most important feature of a negotiable instrument is_____?
- Free transfer
 - Transfer free from defects
 - Right to sue
 - Both A& B
94. An order cheque can be converted into a bearer cheque by means of_____?
- Sans recourse endorsement
 - Special endorsement
 - Blank endorsement
 - Sans frais endorsement
95. Endorsement signifies that the_____?
- Endorser has a good title
 - Endroser's signature is genuine
 - Previous endorsements are genuine
 - All of the above
96. The following one is absolutely essential for a special crossing____?
- Two parallel transverse lines
 - Words "And company?"
 - Words "Not negotiable"
 - Name of a banker

97. When a cheque is endorsed with words Pay to Mr A only it is called _____ endorsement.
- A. Special B. Restrictive C. Blank D. Conditional
98. If a cheque is endorsed whereby the endorser excludes his liability it is Called _____ Endorsement ?
- A. Special B. Restrictive C. Sans Recourse D. Conditional
99. When endorser reduces his right or increases his liability in the endorsement by express words it is called _____ endorsement ?
- A. facultative B. Restrictive C. Sans Recourse D. Conditional
100. A paying banker gets protection if he paid an instrument with material alteration which is not visible even after careful checking is available in _____ of NI Act.
- A. Sec 10 B. Sec 128 C. Sec 89 D. Sec 15
101. RBI has the authority under Section 22 of Reserve Bank of India Act to issue bank notes with a denomination of:
- A. Min Rs.1/- & Max Rs. 1000/- B. Min Rs.2/- & Max Rs. 1000/-
C. Min Rs.1/- & Max Rs. 10000/- D. Min Rs.2/- & Max Rs. 10000/-
102. In a Public sector Bank, the shareholding % of central Government is ____?
- A. Not less than 50% B. 51% or More B. 100% D. Less than 50%
103. If RBI wants to remove Chairman of a bank and gives opportunity to the bank of being heard, RBI can pass the removal order if there is no response from the bank for:
- A. 15 Days B. 30 Days C. 2 Months D. 3 Months
104. Every banking company has to maintain in India, certain amount of assets u/s 25 of Banking Regulation Act as at:
- A. Close of Each Half Year
B. As at the close of business on the last Friday of each year
C. As at the close of business on the last Friday of each half year
D. As at the close of business on the last Friday of each quarter
105. Banks/FIs are required to report information on their non-cooperative borrowers to _____ on a quarterly basis:
- A. CIBIL B. Any credit information company C. CRILC D. RBI.
106. The bank received garnishee order on saving bank account of Mr. Ram at 10.50 a.m., who deposits Rs. 5000 at 12.10 p.m.:
- A. The order would apply to this amount also.
B. The bank will refuse to accept the deposit as no amount can be accepted after garnishee order
C. The order will not apply to this amount
D. order will apply if court is informed about this.

107. As per _____, the banks cannot allow loans and advance to their Directors and the firms in which they hold substantial interest:

- A. Section 19 (2) of RBI Act
- B. Section 19 (2) of Banking Regulation Act
- C. Section 20 (1) of RBI Act
- D. Section 20 (1) of Banking Regulation Act.

108. In computing the period of limitation, the day from which such period is to be reckoned be:

- A. Excluded
- B. Included
- C. Taken into account
- D. None of the above

109. A certified copy of an entry in a bank's book is received as a prima facie evidence of the existence of such entry, in all legal proceeds under the provisions of:

- A. Indian Evidence Act
- B. Bankers Book Evidence Act
- C. Civil Procedure Code
- D. Banking Regulation Act

110. Complaint can be made to Banking Ombudsman only in case of the following:

- A. Where bank did not send any reply for a period of a least 2 months
- B. The issue has looked into by the Ombudsman but customer is not satisfied
- C. The complaint relates to loan where bank is demanding collateral security of a value higher than the sanctioned amount
- D. Where bank is not complying with the Fair Practice Code for Lenders' Liability

111. Which of the following document in respect of a company is a conclusive proof of existence of a Public Ltd company?

- a) Memorandum of Association
- b) Articles of Association
- c) Certificate of Incorporation
- d) Certificate of Commencement of Business

112. A buyer of goods gets additional period for payment of documents, in a letter of credit, called:

- A. Demand LC
- B. Usance LC
- C. Red clause LC
- D. Irrevocable LC

113. A system of a secure key pair consisting of a private key for creating a digital signature and a public key to verify the digital signature, is called:

- A. Digital signature
- B. Asymmetric crypto system
- C. Electronic monitoring
- D. E-commerce

114. The information Technology Act was introduced in India on the initiative of which of the following:

- A. Reserve Bank of India
- B. Information Technology Ministry
- C. UN Commission on International Trade Law
- D. Parliament of India

115. Under RTI Act 2005, the information doesn't include which of the following:

- A. E-mails
- B. Press releases
- C. Log books
- D. None of the above

116. A normal Lok Adalat (other than organized by DRT) can entertain disputes involving:

A. Up to Rs.20 lac B. Up to Rs.15 lac C. Up to Rs.30 lac D. Up to Rs.50 lac

117. Lok Adalat is organized by_____?

- a) State authority or district authority b) Supreme Court legal services committee
c) High Court legal services committee d) Any of the above

118. Section 43A of Banking Regulation Act deals with_____?

- A. Notification of rules for preservation of records
B. Rules governing nomination
C. Voluntary winding up of a banking company
D. Preferential payments on liquidation of a bank

119. Under RTI Act 2005, the information can be taken in the form of_____?

- A. Diskettes or floppies
B. Tapes or video cassettes
C. Printouts or in any other electronic form
D. All the above

120. Under sale of goods act, there is an implied condition that the goods, shall correspond with the description, if_____?

- A. Sale of goods is by sample
B. Sale of goods is with the help of a 3
C. Sale of goods is by description
D. None of the above

121. An agreement in which a party to the agreement has the option to treat the agreement illegal is called_____?

- A. Void agreement B. Voidable agreement
C. Illegal agreement D. Quasi legal agreement

122. A contract to perform the promise or discharge the liability of a defaults, is called, a contract of _____?

- A. Insurance B. Guarantee C. Indemnity D. Assurance

123. A 60 days notice is to be given to the owner of assets under SARFAESI Act before taking over the possession:

- A. u/s 10(3) B. u/s 13(2) C. u/s 14(4) D. u/s 17(1)

124. Under provisions of SARFAESI Act, where the borrower wants to approach DRT against the bank to stop the bank from taking possession of the charged asset it can do so within:

- A. 7 days B. 30 days C. 45 days D. 60 days

125. If loan is given by a rural branch(not a notified area) and property given as security is situate at Kolkata (notified area) and borrower is a resident of New Delhi (notified area) Equitable mortgage can be created at_____?

- A. Either Kolkata or New Delhi or any other notified place near the branch where another branch of bank is situate

- B. Kolkata or New Delhi Only
- C. Any of the 3 places
- D. The place where the branch is situated

126. A charge on the assets of a company that is not attached to specific assets is called _____?

- A. Pari-passu charge
- B. Floating charge
- C. Fixed charge
- D. Exclusive charge

127. As per Section 20-A of Banking Regulation Act, the loans in the name of bank directors can be remitted (written off) with permission of which of the following:

- A. Management Committee within the bank
- B. Board of Directors of the bank
- C. Reserve Bank of India
- D. cannot be written off.

128. Cyber laws in India are contained in which of the following _____?

- A. Cyber Technologies Act 2000
- B. Information Technology Act 2000
- C. Information and Cyber Technology Act 2000
- D. Cyber law of India

129. Section 134 of the Companies Act 1956 deals with which of the following aspects:

- A. Registration of charge by the company where its assets are charged to a creditor
- B. Property of charge if an asset is charged favor of 2 creditors
- C. Duty of the company to get the charge registered
- D. Maintenance of register of charge at its principal office

130. A bank releases document of title to the goods to the borrower without payment to cover such transactions, the bank obtains:

- A. Mortgage deed
- B. Hypothecation letter
- C. Pledge agreement
- D. Trust receipt

131. The definition of money laundering is given in :

- A. Foreign exchange management Act
- B. Narcotic drugs and psychotropic substances Act 1985
- C. Prevention of Money laundering Act
- D. None of the above

132. The mortgage property is transferred in the name of the bank with the Condition that it will be retransferred on repayment of the loan, in case of :

- A. English mortgage
- B. Usufructuary mortgage
- C. Simple mortgage
- D. Anomalous mortgage

133. The loan account of the borrower has been showing overdue amount. The guarantor has some balance in his account. Whether it will be in order for the bank to exercise the right of setoff.

- A. bank can debit the account straightaway to recover the amount as liability of guarantor is similar to the borrower.
- B. bank can debit the account if the loan has been recalled from the guarantor and notice of set off has been given.
- C. bank can debit the account if the loan has been recalled from the guarantor and borrower and notice of set off has been given to both of them.
- D. the account is not in the same name and capacity. Hence debit cannot be made.

134. A solicitor is having two accounts with the bank. One in personal name and other in clients name. One Cheque is presented in 'clearing' in clients account. In the meantime, garnish order is served on the solicitors' account. Whether Bank will pay this cheque presented in the clearing. –

- A. cheque will not be paid, as it is presented after receipt of the order
- B. cheque will be paid, as account is in the same name
- C. cheque will be paid as order is in his personal name
- D. cheque will be paid, since it relates to client account, which the solicitor has opened in fiduciary capacity.

135. As per RBI guidelines, a borrower can obtain his credit report from a Credit Information Company:

- A. once in a period of two year
- B. once in a period of one year (April to March)
- C. once in a period of one year (January to December)
- D. twice in a period of one year (April to March).

136. Mr. D is having one overdraft account with us. He is also having three other accounts with us, (namely) his personal SB Account, Joint account with his wife and one u/gship account with his son. Bank can use right of set off in which of these accounts.

- A. right is available for all the three accounts
- B. right available in the joint account and SB account
- C. right available in u/gship account and personal SB account
- D. right available in personal SB account

137. Consequent to Enforcement of Security Interest and Recovery of Debts Laws & Misc. Provisions (Amendment) Act, 2016, Asset Reconstruction Company can commence or carry on the business of securitisation or asset reconstruction only if its Net Owned Fund are minimum:

- A. Rs.1 crore or amount notified by RBI
- B. Rs.2 crore or amount notified by RBI
- C. Rs.5 crore or amount notified by RBI
- D. Rs.10 crore or amount notified by RBI.

138. To avail the remedy u/s 138 of Negotiable Instrument Act, the cheque issued by the drawer:

- A. has to be deposited with the collecting bank within 6 months
- B. has to be presented to the collecting banks within 6 months
- C. has to be presented to the paying bank within 6 months

D. has to be presented to the paying bank within validity period or 3 months of date of the cheque, whichever earlier.

139. Banking Ombudsman Scheme 2006 as modified w.e.f. July 01, 2017, covers:

- A. commercial banks and all financial entities ,
- B. commercial banks, RRB and scheduled primary cooperative banks.
- C. commercial banks, RRB and scheduled primary cooperative banks and all financial entities
- D. commercial banks only.

140. Which of the following statement is not correct with reference to Banking Ombudsman Scheme 2006 as modified w.e.f. July 01, 2017:

- A. Ombudsman can be GM or CGM of RBI,
- B. Ombudsman's term can be max 3 years, at a time
- C. expenses of Ombudsman Secretariat are borne by participating banks,
- D. Ombudsman is appointed by RBI.

141. A customer can file complaint with Banking Ombudsman. In this respect which statement is not correct?

- A. complaint can be filed if bank rejects the complaint,
- B. complaint can be filed if customer is not satisfied with bank reply.
- C. complaint can be filed, if does not receive any replay within 15 days.
- D. complaint can be filed within one year, in the above circumstances.

142. Who appoints CPIO of our bank under RTI Act2005?

- A. CentralGovt.
- B. RBI
- C. Supreme court
- D. Board of thebank

143. BCSBI isa_____?

- A. Company registered under section 25 of CompanyAct
- B. Society
- C. Statutorycompany
- D. Department ofRBI

144. The code of banks commitments to customers are framedby?

- A. IBA
- B. RBI
- C. BCSBI
- D. GOI

145. Customer can appeal against grounds of rejection of complaint by Ombudsman to Deputy Governor, the Appellate Authority, within ___ days of receipt of communication regarding rejection.-

- A. 60 days
- B. 30 days
- C. 15 days
- D. 07 days

146. Where a complaint could not be settled by Banking Ombudsman by agreement within _____ from the date of receipt of the complaint, Ombudsman may pass an Award or reject the complaint

- A. 10 days B. 15 days C. one month D. two months

147. Banking Ombudsman can award compensation to be paid by bank to the complainant, not more than actual loss suffered as direct consequence of act of omission or commission of the bank OR _____, whichever is less:

- A. Rs.25 lac B. Rs.20 lac C. Rs.15 lac D. Rs.10 lac

148. Banking Ombudsman can also award compensation to be paid by bank to the complainant up to Rs._____, on account of expenses, mental agony etc. –

- A. Rs.1 lac B. Rs.2 lac C. Rs.5 lac D. Rs.10 lac

149. A copy of the Award shall be sent to the _____.

- A. Complainant and the bank B. Complainant
C. The bank 10 D. RBI

150. Customer is required to send acceptance of the award of Ombudsman within ____ days of date of receipt of the award.

- A. 7 days B. 10 days
C. 15 days D. 30 days

151. Bank is to implement the award of Ombudsman within _____ and intimate compliance to the Banking Ombudsman.

- A. one month from the date of receipt of the acceptance from the complainant.
B. two months from the date of receipt of the acceptance from the complainant.
C. one month from the date of receipt of the award of Ombudsman.
D. two months from the date of receipt of the award of Ombudsman

152. The complainant can file an appeal to Appellate Authority (Dy. Governor RBI) against Award of Ombudsman within ____ of date of receipt of Award –

- A. 3 months B. 2 months C. 30 days D. 15 days

153. The Bank can file an appeal to Appellate Authority (Dy. Governor RBI) against Award of Ombudsman within ____ of date of receipt of acceptance of customer, with permission of CMD or MD or ED or CEO:

- A. 3 months B. 2 months C. 30 days D. 15 days

154. The Appellate Authority (Dy. Governor RBI) can extend the specified period, to make appeal against Award of Ombudsman by complainant, by ____ :

- A. 3 months B. 2 months C. 30 days D. 15 days

155. Who can represent a bank before the Ombudsman on issues relating to complaints under Ombudsman Scheme?

- A. Chief Customer Service Officer
B. Internal Ombudsman of the bank
C. Nodal Officer at Regional/Zonal Office of the bank
D. Any officer of the bank.

156. Awards of Ombudsman that are not implemented by the bank for ____ are required to be placed by a bank before ____ for examining the reasons for non-implementation and initiating necessary remedial action :

- A. three months, CMD,
- B. three months, Customer Service Committee of Board
- C. 2 months, Customer Service Committee of Board
- D. 6 months, Board of Directors.

157. As per extant guidelines, which among the following can sign the notice for possession under SARFAESI Act 2002, o behalf of the bank? –

- A. Any official of the bank
- B. Any officer of the bank
- C. Any manager of the bank
- D. An officer in Scale IV or above or approved by Board of the Bank.

158. Aggrieved party on the award of Ombudsman, can make application for review to appellate authority ____ within 30 days of the date of receipt of award :

- A. Governor RBI
- B. Dy. Governor RBI
- C. Chairman IBA
- D. Judge of Distt. Court.

159. Under RTI Act, the maximum penalty for delay in providing the information is _____?

- A. Rs.5000
- B. Rs.10000
- C. Rs.25000
- D. Rs.50000.

160. What is the time period of the notice which is required to be given by a bank for sale of security charged to the bank after taking possession under the provision of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002:

- A. 15 days
- B. 30 days
- C. 45 days
- D. 60 days

161. What is one person company?

- A. Company in which there is only onemember
- B. Company in which there is only onedirector
- C. Company in which only oneemployee
- D. Company in which one person manageseverything

162. Who can mortgage lease hold property if there is an express permission tomortgage?

- A. Lessor
- B. Lessorsagent
- C. Lessee or his agent if expressly providefor

D. The rightful owner of property even if he has surrendered his right to mortgage

163. Archana issues a stop payment instructions to his banker to stop payment of a cheque for Rs.20000/-. This is----

- A. A request from Archana
- B. An intimation from Archana
- C. A mandate from Archana
- D. An advice from Archana

164. What is meant by “implied authority” of a partner?

- A. Authority to sell part of the firm
- B. Authority to act on behalf of the firm to carry on business of the kind carried on by the firm
- C. Authority to enter into contract in respect of matter not related to the firm
- D. Authority to sue the other partners

165. Customer Acceptance Policy of Reserve Bank of India implies

- A. Banks have to accept every citizen as their customer
- B. Having a bank account is fundamental right of a citizen
- C. All citizens must have a bank account
- D. To become a bank’s customer , it is necessary to fulfill bank’s requirements

166. In cases where the bank is unable to verify the identity and /or obtain documents required as per risk categorisation of the customer, the decision to close such account can be taken at the level of?

- A. Senior Manager and above
- B. Chief Manager and above
- C. Deputy General Manager
- D. Assistant General Manager and above

167. COPRA is applicable to _____?

- A. World
- B. Whole India
- C. Whole India Except J & K
- D. In Certain States Only

168. Under COPRA District forum can deals with cases valuing at _____?

- A. Up to 10 lakh
- B. Up to 15 lakh
- C. Up to 100 lakh
- D. Up to 250 lakh

169. The tenure of Ombudsman can be maximum of _____?

- A. 5 year

- B. 4year
- C. 3year
- D. 2year

170. Under COPRA complaints in consumer courts should be lodged within ____ from cause of action?

- A. Within 1month
- B. Within 6months
- C. Within 12months
- D. Within 24months

171. RTI is applicable to

- A. All over India
- B. All states
- C. All states of India and union territories including J & K.
- D. All states of India and union territories

172. What type of right the banks are having under SARFAESI Act in case of default by the borrower, in repayment of the loan:

- A. take possession of the secured assets,
- B. take over management of the assets,
- C. to sell or lease the secured assets
- D. any of the above.

173. As part of its Award, the Banking Ombudsman can award compensation to the customer for an amount up to:

- A. actual loss suffered by the customer
- B. Rs.10 lac
- C. actual loss or Rs.20 lac whichever is lower
- D. actual loss or Rs.20 lac whichever is higher.

174. An Official assignee under Provisional Insolvency Act 1920 is a person who –

- A. Is appointed by court for administration of a will.
- B. Has been appointed by the court to look after property of the insolvent person.
- C. appointed by the will of the deceased person
- D. person appointed by legal heirs as their attorney.

175. A contract that provides for performance of or discharge of the liability of the principal debtor in case of his default, is classified as:

- A. contract of indemnity
- B. contract of agency
- C. contract of guarantee
- D. contract of assignment

176. On the nomination form, the signatures of the account holder are to be attested by:

- A. one witness

- B. two witness
- C. no. of witnesses at bank discretion
- D. no witness required

177. Reply is required to be given under Right to information Act in maximum within ___ days from date of receipt of request under the RTI Act

- A. 10 days
- B. 15 days
- C. 20 days
- D. 30 days

178. Bank had granted a loan of Rs.12 lac under its housing finance scheme for construction of a house to Mr. Atul Ghosh, by mortgaging the house. On repayment of the loan the bank had shown its inability to release the mortgage. Under which of the following rights, Mr. Ghosh can force the bank to release the mortgaged property?

- A. Right of appropriation
- B. Right of set off
- C. Right of subrogation
- D. Right of redemption.

179. In which of the following the garnishee order is applicable:

- A. Overdraft shown by the SB account
- B. Term deposit in the joint name of A & B (F/S) while the order is in A's name.
- C. Credit balance in cash credit account
- D. Balance in the account of the director while the order is in company's name.

180. As per provisions of Code of Bank's Commitment to Customers-2018, if a customer lodges a complaint with the bank, it will be finally disposed off within?

- A. 7 days
- B. 15 days
- C. 30 days
- D. 45 days

181. As per provisions of Code of Bank's Commitment to Customers-2018, to contact a borrower, bank official or agent, can approach them:

- A. At any time of the day
- B. between 10 am to 5 pm
- C. between 7 am to 7 pm
- D. between 8 am to 5 pm

182. As per provisions of Code of Bank's Commitment to Customers-2018, if a customer opens a new account but is not satisfied and wants to switch to some other account, he can do so within ___ without payment of any charges

- A. 7 days
- B. 14 days
- C. 30 days
- D. 45 days

183. As per provisions of Code of Bank's Commitment to Customers-2018, if bank wants to change the minimum balance condition, it can be done ___:

- A. within 30 days
- B. within 60 days
- C. by giving 30 days advance notice
- D. by giving 60 days advance notice

184. As per provisions of Code of Bank's Commitment to Customers-2018, banks will inform the customer at least ___ before account is classified as inoperative / dormant and the consequences thereof at last recorded address and / or e-mail.

- A. 3 months
- B. 2 months
- C. 1 month
- D. 15 days

185. As per provisions of Code of Bank's Commitment to Customers-2018, under normal circumstances, bank will not close customer account without giving at least ___ notice indicating the reasons for such closure.

- A. 7 days
- B. 15 days
- C. 30 days
- D. 45 days

195. A person has designed a new type of scissors for cutting of clothes. Under which act can he seek protection of his invention?

- A. The Patents Act
- B. The Copyrights Act
- C. Consumer Protection Act
- D. Arms Control Act

196. For the legal point of view, the marriage of a 15 year old girl with a 45 year old man is -

- A. valid
- B. invalid
- C. voidable at the option of the girl
- D. voidable at the will of the man

197. How can equitable Mortgage of the property be created? Bank Branch is at Mumbai. The Registered Office of the company is in Chennai. The factory of the company is in Hyderabad. The property is situated at Bangalore.

- A. Mumbai to have better control
- B. Bangalore as the property is situated there
- C. Chennai as the company's registered office is situated there
- D. Any Notified Centre in India

198. A and B are holders of joint deposit. At their request, C and D are added as additional names. After some time all the four request by a signed letter, to cancel the names of A and B. What is your reaction?

- A. Can be acceded.
- B. Will be declined as any one of the original names should be maintained.
- C. Will refer to Regional Office Law Department.
- D. Addition of Name is permitted but deletion is not permitted as per Banking Codes and Standards Board of India guidelines.

199. A SB account is in the name of Mr X and or Mr Y with E or S mandate. A cheque favouring Z was signed by X for Rs 5000/= but it was altered as Rs8000/= by Mr Y is presented across the counter for payment. The clerk seeks your valuable guidance.

- A. Refuse Payment as alteration should be done by the same person who originally signed the cheque.
- B. Better to call for the confirmation of MR X alongside the alteration and then pay.
- C. Pay the cheque as Mandate is "E" or "S", if otherwise the cheque is in order.
- D. Take the second signature of accountant and thereafter pay.

200. A customer was arrested in a cheating case. The Public Prosecutor informs the Bank of the arrest and request the Bank to stop operations in the arrested persons account. Meanwhile cheque signed by the person is presented across the counter for Rs 10000/- and there is sufficient balance in the account. The clerk refers the matter to you for a decision.

- A. Matter now sub judice. We should not pass the cheque.
- B. If we pass the cheque without taking into account the information given by the Public Prosecutor, we may also be accused of complicity and then arrested.
- C. As per NI Act, the arrest of a person will not result in stopping operation in the account.

Cheque can be passed.

D. Refer to legal Department for Clarification

201. Which of the following is a customer right under the Customers Rights Policy?

- A. Right to Fair Treatment
- B. Right to Transparency, Fair & Honest dealing
- C. Right to Suitability & Privacy
- D. All of the above

202. Which of the following is true with regards to Right to fair treatment for customers under Customer Rights Policy

- A. Treat all the customers fairly
- B. Train Bank employees attending to customers adequately
- C. Ensure that products are offered in accordance with relevant laws and regulations
- D. All of the above are correct.

203. Which of the following is true: As per the Rights to Transparency, Fair and Honest dealing under Customers Rights Policy Bank will _____?

- A. While providing complete transparency will ensure that no confidential information is disclosed.
- B. Display the Tariff Schedule only on the website
- C. Bring to the notice of the customer the Most Important Terms and Conditions
- D. A and C only

204. Which of the following is not true: As per the Customer Rights Policy, under Right to suitability, Bank

- A. Will ensure that it has a Board approved policy for assessing suitability of products for customers before sale
- B. Cannot sell third party products to all its customers unless it is authorized by NI Act
- C. Inform the customer about his responsibility to promptly and honestly provide all relevant and reasonable information that is sought by bank to enable them to determine the suitability of the product to the customer.
- D. None of the Above

205. Which of the following statements are not true with regards to Customer Rights Policy?

- A. Advise the customer about how to make a complaint, to whom such a complaint is to be made, when to expect a reply and what to do if the customer is not satisfied with the outcome;
- B. Display name, address and contact details of the Grievance Redressal Authority Nodal Officer. The time limit for resolution of complaints will be clearly displayed / accessible at all service delivery locations;
- C. Ensure the customer is refunded without delay and demur, if it cannot show beyond reasonable doubt to the customer on any disputed transaction (along with interest/charges).
- D. None of the Above

206. In our Bank which of the following is true with regards to Internal Ombudsman ?

- A. Internal Ombudsman is a Retired or serving Officer not below the rank of DGM or equivalent of another Bank/Financial Sector Regulatory Body, having necessary skills and experience of minimum seven years of working in areas such as Banking, regulation, supervision, payment and settlement systems and / or consumer protection
- B. Not have worked/ be working in the Bank in which he/she is appointed as Internal Ombudsman
- C. Not be over 70 years of age
- D. All of the Above

207. As per the ministry of finance guidelines, complaints received/forwarded from RBI have to be redressed within_____?

- A. 21 days
- B. 15 days
- C. 7 days
- D. 30 days

208. As per the policy adopted by the bank, complaints received/forwarded from RBI have to be redressed within_____?

- A. 21 days
- B. 15 days
- C. 7 days
- D. 30 days

209. As per the policy adopted by the bank, complaints received/forwarded from PM's office redressal to be done within

- A. 7 days
- B. 15 days
- C. 30 days
- D. 45 days

210. In case of complaints pertaining to a failed ATM transaction at other bank ATMs, the customer should lodge a complaint with the

- A. Card issuing bank
- B. Bank of the ATM
- C. Visa
- D. Master Card

211. For cheques and other instruments sent for collection to centers within the country the following time norms shall be applied for cheques payable to Non CTS center at major cities other than State Capitals

- A. 10 days
- B. 14 days
- C. 7 days
- D. 21 days

212. In the event the proceeds of cheque under collection was to be credited to an overdraft/loan account of the customer, interest will be paid at the rate_____?

- A. MCLR one Year
- B. Fixed Deposit rate for the corresponding period
- C. Rate of Interest applicable to loan account.
- D. SB interest rate.

213. Cheque truncation is the process of eliminating the flow of physical cheque issued by a drawer to the drawee branch. The physical cheque will be truncated and electronic image of the cheque are captured for processing. The onus of due diligence is with_____ and the physical cheques are retained with_____?

- A. Paying Bank and Presenting Bank
- B. Presenting Bank and Paying Bank
- C. Presenting Bank and Presenting Bank
- D. Paying Bank and Paying Bank

214. In respect of erroneous transactions reported by customer pertaining to credit card operations the bank shall provide explanation and if necessary documentary evidence to the customer within a maximum period of days from the date the customer notifies the Bank regarding the erroneous debit.

- A. 45 days
- B. 60 days
- C. 15 days
- D. 21 days

215. Duplicate draft will be issued within a fortnight from the receipt of such request from the purchaser thereof. For delay beyond the above stipulated period, interest at the rate applicable for for corresponding period will be paid as compensation to the customer for such delay.

- A. Savings Bank Rate
- B. Fixed Deposit Rate
- C. MCLR
- D. Repo Rate

Answers of Legal Aspect of Banking

Q	A	Q	A	Q	A	Q	A	Q	A	Q	A
1	A	41	C	81	A	121	B	161	A	201	D
2	D	42	C	82	A	122	D	162	C	202	D
3	D	43	C	83	A	123	B	163	C	203	D
4	A	44	D	84	C	124	C	164	B	204	D
5	D	45	D	85	A	125	A	165	D	205	D
6	D	46	B	86	B	126	B	166	D	206	D
7	B	47	A	87	A	127	C	167	C	207	A
8	A	48	D	88	B	128	D	168	C	208	B
9	D	49	C	89	B	129	C	169	C	209	A
10	C	50	D	90	B	130	B	170	D	210	A
11	B	51	B	91	C	131	C	171	C	211	A
12	A	52	A	92	B	132	B	172	A	212	C
13	B	53	B	93	D	133	D	173	C	213	C
14	A	54	A	94	C	134	A	174	B	214	B
15	B	55	A	95	D	135	B	175	C	215	B
16	A	56	D	96	D	136	B	176	D		
17	A	57	A	97	B	137	C	177	D		
18	B	58	B	98	C	138	D	178	D		
19	B	59	D	99	A	139	B	179	C		
20	B	60	C	100	C	140	C	180	C		
21	A	61	A	101	D	141	C	181	C		
22	D	62	A	102	A	142	D	182	B		
23	C	63	C	103	C	143	B	183	C		
24	A	64	C	104	B	144	C	184	A		
25	A	65	C	105	C	145	B	185	C		
26	B	66	B	106	C	146	C	186	B		
27	A	67	B	107	D	147	B	187	D		
28	C	68	C	108	A	148	A	188	B		
29	D	69	B	109	B	149	A	189	D		
30	B	70	A	110	D	150	D	190	B		
31	D	71	D	111	C	151	A	191	A		
32	C	72	B	112	D	152	C	192	C		
33	D	73	C	113	B	153	C	193	C		
34	C	74	D	114	C	154	C	194	B		
35	B	75	A	115	D	155	C	195	A		
36	B	76	B	116	A	156	B	196	C		
37	B	77	A	117	D	157	D	197	D		
38	A	78	B	118	D	158	B	198	B		
39	B	79	B	119	D	159	C	199	C		
40	A	80	C	120	C	160	B	200	C		

Rajbhasha (राजभाषा) MCQ

1. संविधानकी आठवीं अनुसूची में कितनी भारतीय भाषाओं को मान्यता प्रदान की गई है |
(A) 29 (B) 22 (C) 23 (D) 25
2. हिंदी के प्रयोग की प्रगति रिपोर्ट _____ आधार पर प्रस्तुत की जानी चाहिए |
(A) वार्षिक (B) मासिक (C) तिमाही (D) अर्धवार्षिक
3. राजभाषा अधिनियम 1963 कब संशोधित हुआ?
(A) 1963 (B) 1965 (C) 1967 (D) 1964
4. राजभाषा विभाग केंद्र सरकार के किस मंत्रालय के अंतर्गत आता है?
(A) वित्त मंत्रालय. (B) समाज कल्याण मंत्रालय. (C) गृह मंत्रालय (D) शिक्षा मंत्रालय
5. संविधान के अनुसार हिंदी भाषा के भंडार के लिए शब्द कहां से ग्रहण किए जाते हैं?
(A) मुख्यतः संस्कृत से और गौणतः अन्य भाषाओं से (B) संस्कृत, भारतीय भाषाओं और अंग्रेजी से.
(C) हिंदी प्रदेश की बोलचाल की भाषा से (D) संस्कृत से
6. सभी विभागों द्वारा प्रयोग किये जाने वाले फॉर्म को किस क्रम में तैयार किया जाना है?
(A) प्रादेशिक, अंग्रेजी, हिंदी, (B) प्रादेशिक, हिंदी, अंग्रेजी,
(C) हिंदी, प्रादेशिक, अंग्रेजी, (D) क्रम आवश्यक नहीं
7. बैंको में राजभाषा कार्यान्वयन समिति का गठन कहाँ- कहाँ किया जाना चाहिए?
(A) सभी प्रशासनिक कार्यालयों तथा शहरी शाखाओं में
(B) सभी प्रशासनिक कार्यालयों, शहरी तथा अर्धशहरी शाखाओं में
(C) सभी प्रशासनिक कार्यालयों तथा शाखाओं में
(D) सभी प्रशासनिक कार्यालयों तथा बड़ी शाखाओं में
8. नियम 10(4) के अंतर्गत दर्शाए गए कार्य बैंको में किस पर लागू होते हैं?
(A) 'क' क्षेत्र के प्रशासनिक कार्यालयों पर
(B) प्रशासनिक कार्यालयों पर
(C) अधिसूचित ग्रामीण शाखाओं पर
(D) अधिसूचित कार्यालयों व शाखाओं पर
9. सरकार की राजभाषा नीति का आधार क्या है?
(A) प्रेरणा व दंड (B) प्रेरणा और प्रोत्साहन (C) प्रोत्साहन व दंड (D) दंड

10. हिंदी की गार्डफाईल में किन-किन कागजातों को फाईल किया जाना चाहिए ?
- (A) राजभाषा कार्यान्वयन के लिए जारी परिपत्र तथा राजभाषा की तिमाही रिपोर्ट .
 (B) हिंदी के पत्र तथा राजभाषा की तिमाही रिपोर्ट .
 (C) राजभाषा कार्यान्वयन के लिए जारी परिपत्र, परिपत्रक, स्थाई अनुदेश आदि .
 (D) हिंदी में परिपत्रों, हिंदी पत्रों तथा राजभाषा की तिमाही रिपोर्ट .
11. कार्यालय/शाखा में राजभाषा कार्यान्वयन का दायित्व किस पर होता है ?
- (A) संबंधित आंचलिक कार्यालय के राजभाषा विभाग पर
 (B) कार्यालय/शाखा के राजभाषा कार्यान्वयन समिति पर .
 (C) कार्यालय/शाखा के प्रशासनिक प्रधान पर
 (D) कार्यालय/शाखा के राजभाषा कार्य देखने वाले अधिकारी पर
12. राजभाषा नियम कब पारित हुआ ?
- (A) 1976 (B) 1963 (C) 1967 (D) 1955
13. अनुच्छेद 344 के अनुसरण में राजभाषा आयोग की नियुक्ति कब हुई ?
- (A) वर्ष 1950 (B) वर्ष 1963 (C) वर्ष 1967 (D) वर्ष 1955
14. हिंदी दिवस किस तिथि को मनाया जाता है ?
- (A) 14 जनवरी (B) 14 अप्रैल (C) 14 नवम्बर (D) 14 सितंबर
15. राजभाषा आयोग के प्रथम अध्यक्ष कौन थे ?
- (A) श्रीबी. जीखेर (B) श्रीजीबीपंत (C) श्रीललितनारायन मिश्रा (D) श्रीजवाहरलाल नेहरू
16. राजभाषा आयोग की सिफारिशों पर विचार करने के लिये गठित समिति के प्रथम अध्यक्ष कौन थे ?
- (A) श्रीबी. जीखेर (B) श्रीजीबीपंत (C) श्रीललितनारायन मिश्रा (D) श्रीजवाहरलाल नेहरू
17. संविधान के भाग XVII में कितने अनुच्छेद हैं ?
- (A) 21 (B) 14. (C) 9. (D) 11
18. राजभाषा नीतिकी जानकारी देने वाले अनुच्छेद 343-351, संविधान के किस भाग में हैं ?
- (A) भाग XVII (B) भाग XIV (C) भाग XV (D) भाग XIII
19. किन राज्यों में उर्दू को राजभाषा के रूप में घोषित किया गया है ?
- (A) आंध्र प्रदेश एवम् तेलंगाना (B) आंध्र प्रदेश एवम् बिहार (C) आंध्र प्रदेश एवम् तमिलनाडु (D) आंध्र प्रदेश एवम् पंजाब
20. संविधान की आठवीं अनुसूची में सम्मिलित 22 भारतीय भाषाओं में निम्न में कौन सम्मिलित नहीं है ?

(A) अंगरेजी (B) नेपाली (C) सिंधी (D) बोडो

21. राजभाषाके अनुसार अंदमान एन्ड निकोबार द्वीपकिस क्षेत्रमें आता है?

(A) क (B) ख (C) ग (D) घ

22. राजभाषाके अनुसार दादरा वनगर हवेली तथा दमन व दीव किस क्षेत्रमें आता है?

(A) क (B) ख (C) ग (D) घ

23. अरुणाचल प्रदेशकी राजभाषा क्या है?

(A) हिंदी (B) अंग्रेजी (C) बोडो (D) मणिपुरी

24. राजभाषाके अनुसार हिमाचल प्रदेश किस क्षेत्रमें आता है?

(A) क (B) ख (C) ग (D) घ

25. राजभाषा अधिनियमकी धारा 3(3) कब से लागू है?

(A) 26 जनवरी 1950 (B) 26 जनवरी 1965 (C) 26 जनवरी 1963 (D) 26 जनवरी 1967.

26. भारतके संविधानमें राजभाषाके कुल कितने अनुच्छेद हैं?

(A) 21 (B) 14 (C) 9 (D) 11

27. हिंदीका वार्षिक कार्यान्वयन कार्यक्रम किसके द्वारा तैयार किया जाता है?

(A) सभी विभागोंके मंत्रालयके राजभाषा विभागोंद्वारा अलग-अलग
(B) गृहमंत्रालयके राजभाषा विभागद्वारा .
(C) शीर्ष प्रशासनिक कार्यालयके राजभाषा विभागद्वारा .
(D) भारतीय रिजर्व बैंकके राजभाषा विभागद्वारा .

28. भाषाई वर्गीकरणके आधार पर पंजाब _____ क्षेत्रमें स्थित है।

(A) क (B) ख (C) ग (D) घ

29.

अंग्रेजी टंकक/आशुलिपिक हिंदी और क्षेत्रीय भाषामे जो टंकण/आशुलिपि परीक्षा उत्तीर्ण करते हैं उन्हें एक मुश्तपुरस्कार रु. _____ दिया जाता है।

(A) रु. 2500/- (B) रु. 1500/- (C) रु. 1000/- (D) रु. 500/-

30. राजभाषा से क्या आशय है?

(A) राष्ट्रभाषा (B) देशमें सबसे अधिक प्रयोग की जाने वाली भाषा .
(C) अन्य देशोंसे संपर्क की भाषा (D) सरकारी काम-काज की भाषा

31. निम्नलिखितमें से कौन सा कथन सही नहीं है?

(A) संसदीय राजभाषा समितिकी अध्यक्षताकेन्द्रीय गृहमंत्रीद्वारा की जाती है .
(B) बैंकोंसे संबंधित उपसमितिकानाम तृतीय उपसमिति है .

(C) कार्यसंचालनकीदृष्टिसेइससमितिकीतीनउपसमितियांबनाईगईहै .

(D) उपरोक्तसभीकथनसहीहैं .

32. राजभाषाअधिनियम1963 कीधारा3 (3) मेंनिर्दिष्टसभीदस्तावेजकैसेतैयारकिएजाएं?

(A) हिंदीऔरअंग्रेजीदोनोंमेंतैयारकिएजाएं

(B) हिंदीमेंहीतैयारकिएजाएं .

(C) अंग्रेजीमेंहीतैयारकिएजाएं

(D) हिंदीवक्षेत्रीयभाषामेंतैयारकिएजाएं

33. संविधानकेअनुच्छेद343 (1) केअनुसारकौनसेकथनसहीहै?

(A) संघकीराजभाषाहिन्दीऔरलिपिदेवनागरीहोगी .

(B) संविधानलागूहोनेके 5

वर्षकीसमाप्तिपरराजभाषाकेप्रयोगपरसिफारिशकरनेकेलिएराजभाषाआयोगकागठनकियाजाये
गा .

(C) प्रादेशिकभाषाओंकेसमुचितविकासएवंप्रयोगकेलिएप्रावधानकियागयाहै

(D) उपरोक्तसभीकथनसहीहैं।

34. राजभाषाअधिनियम1963 कीधारा3(3)

केअंतर्गतनिम्नदस्तावेजअनिवार्यतः, द्विभाषिकहिन्दी/अंग्रेजीमेंजारीकिएजाएंगे .

(A)

संसदकेकिसीसदनयासदनोंकेसमक्षरखेगएप्रशासनिकतथाअन्यप्रतिवेदनऔरराजकीयकागज
पत्र

(B) संकल्प, सामान्यआदेश, नियम, अधिसूचना,
प्रशासनिकयाअन्यप्रतिवेदनऔरप्रेसविज्ञापितया .

(C) संविदा) कांट्रेक्ट(, करार) एग्रिमेंट (अनुज्ञप्ति) लाइसेंस(, अनुज्ञापत्र) परमिट(, सूचना
)नोटिस(, निविदा) टेंडर (औरनिविदाफार्म) टेंडरफार्म(

(D) उपरोक्तसभीकथनसहीहैं।

35. अनुच्छेद345, 346 व347 मेंक्याप्रावधानकियागयाहै?

(A) प्रादेशिकभाषाओंकेसमुचितविकासएवंप्रयोगकेलिएप्रावधानकियागयाहै .

(B) संकल्प, सामान्यआदेश, नियम, अधिसूचना,
प्रशासनिकयाअन्यप्रतिवेदनऔरप्रेसविज्ञापितया .

(C) कुछहीभाषाओंकेसमुचितविकासएवंप्रयोगकेलिएप्रावधानकियागयाहै .

(D) प्रादेशिकभाषाओंएवंअंग्रेजीकेविकासएवंप्रयोगकेलिएप्रावधानकियागयाहै .

36. बैंकप्रशिक्षणकेन्द्रोंमेंप्रशिक्षणकार्यक्रमोंकेसंबंधमेंइनमेंसेक्यालागूहै?

(A) क, खक्षेत्रोंमेंप्रशिक्षणकार्यक्रमसामान्यतः हिंदीमाध्यमसेहोनाचाहिये .

(B) गक्षेत्रोंमेंप्रशिक्षणसामग्रीहिंदी/अंग्रेजीमेंउपलब्धकरायीजाय

(C) उपर्युक्तदोनोंकथनसहीहै

(D) उपर्युक्तदोनोंकथनसहीनहीहै।

37. केंद्रीयहिंदीसमितिकेअध्यक्ष कौन होते हैं?

(A) प्रधानमंत्री

(B) रक्षामंत्री

(C) गृहमंत्री

(D) उपर्युक्तमेंकोईनहीं

38 सम्बंधितविभागोंमेंहिंदीकेप्रचार-प्रसारमेप्रगतिकीसमीक्षाकिससमितिद्वाराकीजातीहै?

(A) राजभाषासमितिद्वारा

(B) गृहमंत्रालयद्वारा

(C) हिंदीसलाहकारसमितिद्वारा

(D) संसदीयराजभाषासमितिद्वारा

39. संसदीयराजभाषासितिमेंलोकसभाकेकितनेसदस्यहै?

A) 20 (B) 30

(C) 40

(D) 45

40. वर्षमेकितनीबारनियमितपाठ्यक्रमकीहिंदीपरीक्षायेंहोतीहैं?

A) एकबार

(B) दोबार

(C) चारबार

(D) कोईनिश्चितनहीहै

Q.NO.	ANS	Q.NO.	ANS	Q.NO.	ANS	Q.NO.	ANS
1	B	11	C	21	A	31	D
2	C	12	A	22	B	32	A
3	C	13	D	23	B	33	A
4	C	14	D	24	A	34	D
5	A	15	A	25	B	35	A
6	B	16	B	26	D	36	C
7	C	17	C	27	B	37	A
8	D	18	A	28	B	38	C
9	B	19	B	29	A	39	B
10	C	20	A	30	D	40	B

DEPOSITS

1. Bank deposits are classified as :-

- a. Demand Deposit b. Term Deposit c. Call Deposit d. Both a and b

2. Normal Savings Bank account should maintain balance to avoid minimum balance charges :-

- a. Daily b. Monthly c. AQB d. None of the above

3. Full form of BSBDA :-

- a. Basic Super Balance Deposit Account
b. Basic Saving Balance Deposit Account
c. Basic Super Bank Deposit Account
d. Basic Saving Bank Deposit Account

4. As per latest RBI directives, BSBDA account can be opened :-

- a. Any Scheduled Bank b. Nationalized Bank c. Pvt Sector Bank d. Foreign Bank

5. Anyone can open BSBDA account in:-

- a. Nationalized Bank b. Any One Bank c. All of the above d. None of the above

6. Basic Minimum facilities in BSBDA, free of charge, without requirement of minimum balance (Chose the correct answer) :-

- a. No Limit on number and value of deposits that can be made in a month
b. Minimum of four withdrawals in a month, including ATM withdrawal
c. The Deposit of cash at Bank Branch as well as ATM/CDM& ATM cum Debit Card
d. All of the above

7. BSBDA shall be considered a normal Banking services avail to

- a. Only to Financially excluded persons
b. Available to All as per RBI directive
c. As per Bank's discretion
d. None of the above

8. Before opening a BSBD Account, a customer must give declaration to Bank in writing :-

- a. Want to open BSBD Account
b. Not having BSBD Account in our Bank
c. Not having BSBD Account in any other bank
d. None of the above

9. Minor account can be opened under BSBDA :-

- a. Minor under Natural/Legal Guardian
b. Minor above Age 10 years in individual name & Capacity only
c. Both a and b
d. None

10. Existing SB Account holder can open BSBD Account
- Not permitted
 - No Restriction to open BSBD Account
 - To close all existing SB A/c in our Bank within 30 days after opening of BSBD
 - None of the above
11. Joint BSBD can be opened :-
- Not permitted
 - Branch Manager can grant special permission
 - Jointly (max not more than 4 Joint holders)
 - None of the above
12. Bulk Deposit as per RBI means
- Rs. 10 Crore and above
 - Rs. 100 Crore and above
 - Rs. 1 Crore and above
 - Rs. 2 Crore and above
13. Benefits of Additional Rate of Interest on Deposit by Senior Citizens payable to :-
- Age of first Account holder should be 60 years and above
 - Total Deposit under Cust ID of First Account holder including proposed deposit should be less than 2 Crores
 - Maturities of 6 months and above to ten years
 - All of the above
14. Benefits of Additional Rate of Interest on Deposit by Senior Citizens not payable to :-
- Deposits by Non Residents Indian
 - Deposits by HUF Accounts
 - Deposits under Capital Gain Tax Scheme, 1988
 - All of the above
15. Benefits of Additional Rate of Interest on Deposit to other than Staff/Ex-staff payable to :-
- Spouse of deceased Staff/Ex- Staff
 - Retired Staff members who have taken VRS (including VRS prior to finacle)
 - An Association or a fund of staff members (not of Ex-staff members)
 - All of the above
16. Branches should contact treasury branch – HO, for ROI on Deposits of Rs. 10 Crores and above :-
- For fresh Deposit
 - For renewal Deposit

- c. Both (a) and (b)
- d. None of the above

17. Penalty applicable for pre mature withdrawal of Term Deposits (w.e.f01.04.2016)
:-

- a. Deposits less than 5 lacs and withdrawn on or after completion of 12 months – penalty “Nil”
- b. Deposits less than 5 lacs and withdrawn before completion of 12 months – penalty “0.50%”
- c. Deposits 5 lacs and above withdrawn prematurely – penalty “1.00%”
- d. All of the above

18. Nomination facility is not available in

- a. All Deposit accounts
- b. Individual Account
- c. Both a and b
- d. None of the above

19. BOI Saving Plus Account Scheme :-

- a. Base amount in SB Rs.50000/-
- b. Base amount in SB Rs.25000/-
- c. Base amount in SB Rs. 2 lakh
- d. Base amount in SB Rs. 4 lakh

20. BOI Current Deposit Plus Account Scheme

- a. Base amount in CD Rs.50000/-
- b. Base amount in CD Rs.25000/-
- c. Base amount in CD Rs. 2 lakh
- d. Base amount in CD Rs. 4 lakh

21. Motor Accidental Claimant Annuity Deposit:-

- a. Mode of holding – Singly, No Receipt Issued, No Loan against Deposit, Nomination as per direction of the Court
- b. One time lump sum amount, as decided by Court/Tribunal, deposited to receive the same in Annuity, compromising a part of Principal amount as well as Interest
- c. Tenure 36 to 120 months or for longer period booked as per direction of the Court
- d. All off the above

22. Motor Accident Claim Tribunal SB A/c :-

- a. Min/Max Balance – N.A., No Account Transfer, No Joint Account
- b. Cheque Book/ ATM Cum Debit Card/ Welcome Kit/Internet banking/Mobile Banking facility – No
- c. Only through withdrawal forms or bio-Metric Authentication
- d. All of the above

23. Full form of RERA :-
- a. Real Estate Registration Authority
 - b. Real Estate Regional Authority
 - c. Real Estate Regulatory Authority
 - d. None of the above
24. RERA Account opened in the Bank should be :-
- a. It should be Project specific
 - b. No Cheque book facility
 - c. Internet Banking – View facility only
 - d. All of the above
25. SB Interest payable on :-
- a. Monthly minimum balance
 - b. Daily Product basis
 - c. Minimum balance between 10 and last day of each month
 - d. None of the above
26. Mode of Interest calculation on Short Term Deposit :-
- a. Interest would be paid for the actual number of days on the basis of 365 days in a year
 - b. Interest would be paid for the actual number of days on the basis of 360 days in a year
 - c. None of the above
 - d. Both of the above
27. Automatic Renewal of Term Deposit on Due Date
- a. Unless specific instruction to the contrary, term deposit will be renewed for same tenure as was for the matured Term Deposit
 - b. For 6 months
 - c. For 12 months
 - d. None of the above
28. Interest payable on Term Deposit in deceased account :-
- a. Death before maturity date, contracted Rate till maturity and from date of maturity till date of payment, bank will pay simple interest at the applicable rate prevailing on date of maturity
 - b. In case of death of depositor after the date of maturity of deposit, bank shall pay interest on SB rate prevailing on maturity date from the date of maturity till date of payment
 - c. All of the above
 - d. None of the above
29. All Bank deposits are covered under Insurance scheme offered by DICGC :-
- a. Upto Rs.1 lakh per bank/account holder
 - b. Upto Rs.1 lakh per branch
 - c. UptoRs. 5 lakh per bank/account holder
 - d. None of the above

30. Inoperative Account (SB/CD) means :-
- Not operated for a period of One year
 - Not operated for a period of Two years
 - Not operated for a period of Six months
 - None of the above
31. Dormant Account (SB/CD) means :-
- Not operated for a period of One year
 - Not operated for a period of Two years
 - Not operated for a period of Six months
 - None of the above
32. Acceptance of Term Deposit over Ten years
- As per policy of the Bank
 - As per Court order
 - All of the above
 - None of the above
33. Interest payable for Term Deposit over Ten years under court orders :-
- Initial Interest Rate for 10 years and again Interest reset after 10 years
 - Interest rate applicable for 10 years deposit
 - All of the above
 - None of the above
34. Who can be nominee :-
- Any Firm, Trust, Association
 - Any one
 - An Individual
 - None of the above
35. How many person can be nominated for Deposit account
- As per choice of account holder
 - As per choice of Bank
 - One Only
 - None of the above
36. How many maximum persons can be nominated for Locker in Joint name with operating instruction Jointly only :-
- One
 - Two
 - More than one
 - None of the above
37. How many person can be nominated for Safe Custody in Joint name with operating instruction Either or Survivor :-
- One
 - Two
 - Three
 - None

38. Minor self operated account can make a nomination :-
- Yes
 - No
 - If permitted by Manager
 - If permitted by Zonal Manager
39. SB/CA Deposit Joint account in the name of A and B, when nominee can claim the balance :-
- On death of anyone
 - On death of both
 - As per permission by Branch Manager
 - None of the above
40. Joint Locker in the name of A and B operated jointly with nomination in name of C and D. On death of A, how nominee can operate the locker :-
- On death of both
 - B and one of Nominee
 - B and Both Nominee
 - None of the above
41. What is the status of Nominee :-
- Owner of the money
 - 50% amount to be shared with Legal heirs
 - 100% amount to be shared with Legal heirs
 - None of the above
42. Deceased claim Application should entered in Finacle through menu :-
- Deceased Claim
 - Deceased
 - Death Claim
 - DECCLAIM
43. Nomination in favour of Minor :-
- DOB
 - Name of Guardian
 - Both a and b
 - None of the above
44. Self-Operated Joint Minor S/B Account where one of the minors is below 10 years?
- Operation Jointly
 - Eldest Minor can operate
 - Guardian permission
 - No such account can be opened.

45. A opened Proprietorship account and want to make nomination :-
a. Not permitted
b. Permitted with approval from Branch Manager
c. Permitted as per Nomination Guidelines
d. Permission from Zonal Manager
46. New Current Accounts can be opened with Minimum AQB :-
a. Rural and Semi Urban – Rs.2000/-
b. Urban - Rs.5000/-
c. Metro - Rs.7500/-
d. All of the above
47. Current account under Diamond and Diamond Plus with Minimum AQB :-
a. Rs. 1 lakh and 2 lakh
b. Rs. 1 lakh and 5 lakh
c. Rs. 2 lakh and 5 lakh
d. Rs. 5 lakh and 2 lakh
48. Current account under Platinum and Platinum Plus with AQB :-
a. Rs. 5 lakh and 10 lakh
b. Rs. 5 lakh and 20lakh
c. Rs. 20 lakh and 10 lakh
d. Rs. 10 lakh and 20 lakh
49. The Branch Manager, based on the potential of the new account is authorized to open a new account and Tag it at a higher level of tierised account like Diamond or Platinum on the very first day of its opening
a. Not permitted
b. Permitted with required AQB
c. Permitted with AQB plus service charges
d. None of the above
50. Diamond Saving Bank Account :-
a. AQB Rs. 1 lakh and above
b. Free Group Personnel Death Insurance Cover Rs.5 lakh
c. No SMS alert/Cheque book charges
d. All of the above
51. BOI Saving Plus Scheme :-
a. Sweep Out/In multiples of Rs.10,000/-
b. SDR Portion 15 to 179 days and DBD Portion 6 months to 10 years
c. Non maintenance of AQB Minimum Balance Charges in SB portion applicable
d. All of the above
52. BOI Saral Salary Account Scheme (104/149 dt: 21.02.2011) :-
a. No Minimum balance
b. Personal Accidental Death Insurance Cover Rs. 1 lakh
c. 100 Cheque Leaves per Calendar year free
d. All of the above

53. BOI Salary Plus Account Scheme (106/148 dt: 24.12.2012 and 108/199 dt: 29.01.2015):-
- No Minimum balance
 - Personal Accidental Death Insurance Cover Rs. 10 lakh for Para Military, Central Govt, State Govt & Public Sector and Rs. 5 lakh for Pvt employee
 - 100 Cheque Leaves per Calendar year free
 - All of the above
54. Star Suraksha SB Plus Account (104/71 dt: 08.09.2010)
- 50 Cheque leaves free per calendar year
 - Accidental Death Insurance Cover Rs.50,000/-
 - One DD/PSI upto Rs.25000/- per month Free.
 - All of the above
55. BOI Star Senior Citizen Savings Bank Account (107/106 dt:13.09.2013)
- AQB Rs.10000/-
 - 50 Cheque leaves free per calendar year
 - Personal Accidental Death Insurance Cover Rs. 5 lakh activated by POS Swipe every financial year
 - All of the above
56. BOI Star Mahila Savings Bank Account (107/107 dt:13.09.2013)
- AQB Rs.5,000/-
 - 50 Cheque leaves free per calendar year
 - Personal Accidental Death Insurance Cover Rs. 5 lakh activated by POS Swipe every financial year
 - All of the above
57. BOI Star Gurukul Savings Bank Account (107/108 dt:13.09.2013)
- No Minimum Balance
 - 50 Cheque leaves free per calendar year
 - Personal Accidental Death Insurance Cover Rs. 5 lakh activated by POS Swipe every financial year
 - All of the above
58. BOI Star Yuva Savings Bank Account (108/122 dt:22.09.2014)
- No Minimum Balance
 - 50 Cheque leaves free per calendar year
 - Self operated Minor Account with Total Debit of Rs.2,00,000/-will be allowed every Financial year.
 - All of the above
59. BOI Star Yuva Savings Bank Account (108/122 dt:22.09.2014)
- Minimum Balance - For age group 21 years – Nil and 21-35 years – Rs.5000/- in Metro/ Urban and Rs.2500/- in SU/Rural
 - 50 Cheque leaves free per calendar year
 - Personal Accidental Death Insurance Cover Rs. 50,000/- for age Group 18-21 years and Rs.5 lakh for age Group above 21 years activated by POS Swipe every financial year
 - All of the above

60. A Joint Savings bank account can be operated upon by a Mandate/Power of attorney holder provided
- The Mandate/Power of attorney is given by all the joint account holders
 - The mandate/power of attorney is given by any of the joint account holders
 - Joint S/B account can not be operated upon by a mandate/power of attorney
 - none of the above
61. The mode of operation of joint Savings Bank account can be altered by
- All joint account holders
 - Any of the joint account holder
 - Mode of operation once given cannot be altered
 - all of the above
62. In a joint Savings bank account when the operational instructions are not given; cheques in the account can be drawn by
- Any of the joint account holders
 - All the account holders jointly
 - Cheque cannot be drawn without operational instructions
 - Operations in the account cannot be permitted
63. In a joint S/B account where there are three account holders and operational instructions are given as, "Any of us or the survivors"; upon death of one account holder, the account may be
- Allowed to be operated by any of the surviving account holders
 - Allowed to be operated by the survivors jointly
 - Account should be closed and balance should be paid to the survivors
 - Operations should not be permitted
64. The Banking companies (Nomination) Rules, 1985 are applicable to
- To all domestic deposit accounts
 - To all deposit accounts whether opened by residents or non-residents
 - Nomination facility is not available to non-resident deposit accounts
 - All of above
65. Under Banking Companies (Nomination) Rules 1985, nominee can be
- A resident only
 - A non-resident only
 - Resident or a non-resident
 - Minor can not be a Nominee
66. In a joint deposit a/c nomination can be made for
- A single nominee by all joint a/c holders jointly
 - One nominee for each joint a/c holder
 - Nomination cannot be done in a joint account
 - Any one of (a) & (b) above
67. In case of Term deposit, nomination or variation of nomination will
- Cease to be in force on renewal of the Term Deposit receipt
 - Not cease to be in force at renewal of the receipt
 - Receipt should be renewed only after obtaining fresh nomination
 - Any one of (a), (b) or (c) above

68. In case of Minor's deposit a/c, nomination can be made by
- Minor himself
 - A person lawfully entitled to act on behalf of the minor
 - Can not be allowed in a Minor's deposit account
 - Any one of (a) or (b) above
69. In a Current Deposit a/c held by a partnership firm when a partner retires
- The a/c should be closed
 - The a/c should be broken
 - Surviving partners may be allowed to operate the existing account of the firm, provided it is an ordinary deposit account with no borrowing facility
 - No operations should be permitted in the account
70. Obtention of proper introduction in deposit a/cs is not necessary because
- The bank gets protection under Section 131 of N. I. Act
 - The bank gets protection under Section 85 of N. I. Act
 - Introduction can be waived at the discretion of the manager
 - To satisfy KYC norms a few documents have been identified, one of which is to be seen and a copy thereof to be obtained, but 'introduction' does not constitute that list
71. When a deposit a/c holder dies, the cheques drawn by him prior to his death should
- Be Paid in ordinary course of business
 - Be paid after obtaining the confirmation of the legal heirs
 - Not to be paid under any circumstances
 - None of the above
72. The a/c holder dies, who has granted a power of attorney to a person to operate his account. Whether the cheque issued by P/A should be paid or not ?
- Should be paid in the ordinary course
 - Should not be paid at all
 - Should be paid if amount is small
 - Any one of (a) & (c) above
73. When one deposit account holder is declared insolvent the cheques drawn by him before such declaration can be
- Paid in ordinary course
 - Can not be paid
 - Can be paid after approval of bank's higher authority
 - Can be paid after approval of RBI
74. In case the branch receives a Garnishee Order, it should pay to the court from the balance available in the a/c of the customer
- The amount mentioned in the garnishee order
 - The clear credit balances available in the account; if amount is not specified
 - Term deposits on their maturity
 - All of the above
75. In case a Garnishee Order is received, which of the following is true?
- The Term deposits in the name of the account holder can be attached but paid on or after it became due

- b. The deposits jointly held by the judgment debtor cannot be attached
- c. Money in a trust account where the judgment debtor is a trustee cannot be attached
- d. All the above are true

76. When a notice is received by a branch under Section 226 (3) (ii) of the Income Tax Act 1961

- a. The branch should pay the amount available in sole name/proportionate amount in joint names of the assesses
- b. No receipt is required to be produced by the I. Tax authorities
- c. The Term Deposits in the name of the assessee will be paid immediately upon maturity
- d. All of the above

77. A notice of attachment has been received from the Income Tax authorities on an assessee maintaining deposits as well as loan account with the branch, in that case, Income Tax authorities should be informed of our lien on deposits

- a. If the deposit amount is less than loan amount
- b. If the deposit amount is more than the advance amount, the excess balance should be paid to tax authorities
- c. Both (a) & (b) are correct
- d. None of (a) & (b)

78. If a notice is served on the Bank under Section 226 (3) of the Income Tax Act 1961, attaching money in respect of the tax dues of the deceased account holder in a joint account, they should

- a. Pay the proportionate amount of the deposit, treating equal share of all deposits
- b. Not pay the amount because on the date of service of such notice no amount was due and payable by the Bank to the estate of the deceased
- c. None is true
- d. Both are true

79. Banker's lien can be exercised over

- a. All deposits, all securities, all documents that are kept with the bank by the customer in ordinary course of business
- b. In absence of an agreement to the contrary, all bills, cheques and notes sent for collection
- c. Deposits or securities for the purpose of safe custody
- d. (a) & (b) above

80. Banker's right of set off can be exercised when

- a. The debt due to the banker is a sum certain, due and recoverable
- b. Proper notice of the intention of bank to exercise right of set off is given to the customer
- c. The credit balances are held in the same name and capacity as the debit balances
- d. All of the above are true

81. If a customer has closed his account with the bank, the banker's duty to maintain secrecy of the account

- a. Is relinquished
- b. Continues
- c. Ceases, because the contractual relationship has come to an end

d. Only b and C

82. The limitation period in case of deposit accounts is

- a. 3 years from the date of deposits
- b. 3 years from the date of refusal after the demand made by the depositors
- c. 12 years from the date of deposit
- d. There is no limitation period for deposit account

83. If a term deposit matures on Sunday/holiday and the payment is made on the succeeding working day

- a. Interest for one more day is payable
- b. Interest for one more day is payable at the rate prevailing on the date of holiday
- c. Interest is not payable for the Sunday/holiday
- d. Both (a) & (b) are true

84. The nomination forms obtained in deposit accounts should be duly witnessed, in case

- a. Where the depositor(s) is illiterate
- b. Where the depositor nominating puts his signature
- c. In both case either the depositor is literate or illiterate
- d. None of the above

85. When bank issues deposit receipts against cheques/drafts/pay-orders drawn on local banks the interest on such deposits is payable

- a. From the date on which the relative instruments get adjusted in bank's account at RBI / SBI
- b. From the date on which the advice of credit is received at the branch
- c. Interest is not payable
- d. No such deposit receipt can be issued

86. In an overdue R/D account, the depositor/s request to open term deposit a/c with the proceeds of R/D a/c and also request for payment of overdue interest for overdue period, it

- a. Is payable
- b. Is not payable
- c. May be paid after obtaining approval of the ZM/HO
- d. May be paid at savings bank rate for overdue period

87. Mr. A has borrowed Rs 50000.00 from the branch against the guarantee of Mr B, and loan account has become sticky. The C/D a/c of Mr. B has got a credit balance of Rs.75000.00 The Branch wants to exercise the right of set off in respect of these two accounts

- a. Right of set off can be exercised only after the demand is made on the guarantor to pay the amount and the amount is overdue
- b. The bank cannot exercise right of set off in this case
- c. Right of set off is not available in case of CD a/c
- d. None of the above

88. In a Term Deposit account wherein there is more than one receipt, nomination should be done

- a. Separately for each receipt

- b. Only one nomination at the time of opening of the account is sufficient
- c. Nomination is not required
- d. None of the above

89. In case of premature withdrawal of Domestic Term Deposits of Rs.50,000 interest is payable only when the deposit has remained with the bank at least

- a. For more than 14 days
- b. For more than 30 days
- c. For more than 45 days
- d. For minimum of 7 days

90. In case of loss of pass book in accounts with cheque book facility

- a. Duplicate pass book can not be issued
- b. Duplicate pass book can be issued in exceptional circumstances against unstamped indemnity executed by the account holder/s
- c. Duplicate passbook can be issued at any time after obtaining written request of the account holder/s
- d. the account should be closed and fresh account may be opened

91. In case of premature withdrawal of a term deposit of Rs. 4,00,000.00 after 6 months, the rate of penalty will be

- a. No penalty
- b. 0.50%
- c. 1%
- d. 2%

92. Mr. X has given a power of attorney to his son Y to operate the account; you learn Mr. X is now admitted to mental hospital due to his lunacy, In this case

- a. Mr. Y can operate account
- b. Mr. Y cannot operate account
- c. Mr. X can operate account
- d. Mr. X or Mr. Y cannot operate

93. Payment in a deceased deposit account can be made when

- a. All the legal heirs jointly submit the succession certificate
- b. Legal heirs submit death certificate and indemnity only
- c. Both (a) & (b) above
- d. None of the above

94. Interest payment on term deposits of a depositor who dies before the due date of the term deposit receipt and payment is claimed before maturity will be made as under

- a. At the rate prevalent on the date on which the deposit was placed with the bank and as applicable to the period for which the deposit remained with the bank, without charging any penalty
- b. At contracted rate till the date of payment date
- c. At the originally contracted rate and maturity value
- d. At the savings bank rate

95. In the event of death of the depositor before the date of maturity and the payment of deposit is claimed after the date of maturity, the interest is payable

- a. at the originally contracted rate till the date of payment
- b. At the simple rate effective on the due date of the TDR till payment
- c. At savings bank rate operative on the due date, from the due date till the date of payment
- d. At contracted rate upto the date of maturity, and at simple rate of interest prevalent on the date of maturity for the rest of the period

96. What is the minimum amount per receipt that can be accepted under DBD/FDR /MIC /QIC scheme ?

- a. Rs. 10000/- for all types of branches
- b. Rs. 5000/- for all types of branches
- c. Rs. 1000/- for semi-urban & rural branches and Rs. 5000/- for metropolitan & urban branches
- d. Rs. 10000/- for metropolitan & urban branches and Rs. 5000/- for rural & semi-urban branches

97. What is the minimum amount per receipt that can be accepted under SDR scheme at a Metropolitan branch?

- a. Rs.5000/-
- b. Rs.10000/-
- c. Rs. 25000/-
- d. Rs. 100000/-

98. In case of SB Plus account, the sweep out amount can be invested

- a. In SDR from 15-179 days & in DBD from 6 -120 months
- b. In SDR from 179-364 days & in DBD from 12 -120 months
- c. In SDR from 07-179 days & in DBD from 12 -200 months
- d. In SDR from 15-179 days & in DBD from 60 -120 months

99. Automatic Funds transfer to BOISP from SB account is done in the multiples of Rs

- a. 100/-
- b. 500/-
- c. 5,000/-
- d. 10,000/-

100. Minimum AQB to be maintained in Normal Saving Bank Account with Cheque book facility in Semi Urban Branch

- a. Rs.10/-
- b. Rs.100/-
- c. Rs.500/-
- d. Rs.1000/-

101. BOI Current Deposit Plus Account is a combination of

- a. SB and CD
- b. CD and DBD
- c. CD and SDR
- d. CD and RD

102. For eligibility under BOI Current Plus Account scheme the minimum average quarterly balance in the CD portion of the account should be

- a. Rs.2,00,000/-
- b. Rs.5,00,000/-
- c. Rs.50,000/-
- d. Rs.4,00,000/-

103. The minimum stipulated balance in Current deposit & Short Deposit under BOI Current Plus Account is

- a. Rs. 25,000/ and Rs.25,000/-

- b. RS.50,000/ and Rs.10,000/-
- c. Rs. 4.00 lakhs in CD and Rs. 75000/- in SDR
- d. Rs. 2.00 lakh in CD and Rs. 75,000/- in SDR

104. The minimum and maximum period for Short Deposit for CD Plus a/c is

- a. 15 days and 180 days
- b. 15 days and 360 days
- c. 15 days and 91 days
- d. None of the above

105. In CD Plus Account, Sweep in is allowed in multiples of

- a. Rs.75.000/-
- b. Rs.1,50,000/-
- c. any amount
- d. Rs.50,000/-

106. The scheme code of BOI STAR YUVA SB Account is

- a. SB167
- b. SB166
- c. SB116
- d. SB121

107. In self operated Minor account opened under BOI Star Yuva SB account, the total debit allowed every F.Y. is

- a. Rs.1.00 lacs
- b. Rs.2.00 lacs
- c. Rs.5.00 lacs
- d. Rs.25000/-

108. Jai Jawan Salary Plus a/c is a specially designed product for

- a. The farmers and artisans below poverty line
- b. Central and state govt. employees
- c. All permanent employees of Defence forces
- d. None of the above

109. Under Star Sunidhi tax saving Deposit, the stipulated minimum and maximum amount of investment in a FY is

- a. Rs.5,000 and Rs.25,000
- b. Rs.5,000 and Rs.50,000
- c. Rs.10,000 and Rs.100,000
- d. Rs.10,000 and Rs.1,50,000

110. The maximum and minimum tenure of Star Sunidhi Deposit Scheme is

- a. min. 5 years and max. upto& including 10 years
- b. min. 5 years and max. upto& including 8 years
- c. min.10 years and max. upto& including 20 years
- d. min. 5 years and max. up to & including 5 years

111. In case of Star Sunidhi Deposit premature withdrawal and advance against deposit

- a. is allowed from the date of deposit
- b. is allowed after 3 years from the date of deposit
- c. is not allowed before 5 years from the date of deposit
- d. Is not allowed during the tenure of Deposit

112. In BOI Star Senior Citizen SB account, the minimum age criteria for opening the account under the scheme is

- a. 57 Years
- b. 60 Years
- c. 65 Years
- d. 55 Years

113. Flexi-installment amount in case of Star Flexi-Recurring Deposit is
- a. amount in multiple of Rs.1,000 (only one core & one flexi installment) max. 2 times of core installment
 - b. amount in multiple of Rs.1,000 (only one core & one flexi installment) max. 5 times of core installment
 - c. amount in multiple of Rs.1,000 (only one core & one flexi installment)max. 10 times of core installment
 - d. Any amount in multiples of core monthly installment

114. Star Flexi-Recurring Deposit can be opened for a minimum and maximum period of
- a. 12 months and 3 years
 - b. 12 months and 5 years
 - c. 12 months and 12 years
 - d. 12 months and 10 years (In multiples of 3 months only)

115. Loan, OD and Advances against Star Flexi- Recurring Deposit scheme is not Permitted
- a. TRUE
 - b. FALSE
 - c. only on core deposit amount
 - d. only on flexi deposit portion

116. Maximum tenure under the MACAD Account is :-
- a. 36 months
 - b. 60 months
 - c. 120 months
 - d. As per court order

117. Withdrawal from the MACT account will be permitted through?
- a. Withdrawal Form& Biometric Devices
 - b. Cheque Book
 - c. Debit Voucher
 - d. Only debit card

118. Who can be a joint account holder in MACT account?
- a. Spouse
 - b. Father
 - c. Brother
 - d. None

119. Settlements of claim up to Rs.1 lakh in missing depositors accounts :-
- a. Copy of FIR lodged with Police authority & Certificate issued by Police authorities that such missing person is not traceable. Certificate should be of a date after seven years from the date of Registration of FIR.
 - b. Indemnity letter with sureties, as per directive of Bank
 - c. Declaration by the nominee/legal heirs of the missing person (depositor) that the missing person has not been heard of for the last seven years.
 - d. All of the above

120. Settlements of claim above Rs.1 lakh in missing depositors accounts :-
- Copy of FIR lodged with Police authority & Certificate issued by Police authorities that such missing person is not traceable. Certificate should be of a date after seven years from the date of Registration of FIR.
 - Certified copy of orders from the competent court presuming missing person as deceased/ Death Certificate issued from competent authority
 - Declaration by the nominee/legal heirs of the missing person (depositor) that the missing person has not been heard of for the last seven years.
 - All of the above

121. For settlement of claims up to Rs.5000/- from the legal heirs of deceased/missing depositors :-
- Unstamped Indemnity letter signed by all the heirs without any surety
 - Stamped Indemnity letter signed by all the heirs without any surety
 - All of the above
 - None of the above

122. For settlement of claims above Rs.5000/- to Rs.25,000/- from the legal heirs of deceased/missing depositors :-
- Unstamped Indemnity letter signed by all the heirs and one or more sureties of good standing for twice the amount involved
 - Stamped Indemnity letter signed by all the heirs and one or more sureties of good standing for twice the amount involved
 - All of the above
 - None of the above

123. For settlement of claims above Rs.25000/- to Rs.2 lakh from the legal heirs of deceased depositors :-
- Unstamped Indemnity letter signed by all the heirs and two or more sureties of good standing for twice the amount involved
 - Stamped Indemnity letter signed by all the heirs and two or more sureties of good standing for twice the amount involved
 - All of the above
 - None of the above

124. For settlement of claims above Rs.2 lakh to Rs.5 lakh from the legal heirs of deceased depositors :-
- Unstamped Indemnity letter signed by all the heirs and three or more sureties of good standing for twice the amount involved
 - Stamped Indemnity letter signed by all the heirs and three or more sureties of good standing for twice the amount involved
 - All of the above
 - None of the above

125. For settlement of claims above Rs.5 lakh to Rs.40 lakh from the legal heirs of deceased depositors :-
- Unstamped Indemnity letter signed by all the heirs and three or more sureties of good standing for thrice the amount involved
 - Stamped Indemnity letter signed by all the heirs and three or more sureties of good standing for thrice the amount involved
 - All of the above

d. None of the above

126. Court order in the form of succession certificate/letter of administration/probate is required, if :-

- a. For settlement of claims above Rs.40 lakh from the legal heirs of deceased/missing depositors
- b. In case, where there is dispute between the legal heirs/claimants
- c. All of the above
- d. None of the above

127. A and B Joint locker holder with operational instructions E or S, wants to nominate C and D as nominee :-

- a. It is permissible
- b. They can nominate one person only
- c. With Branch Manager approval
- d. None of the above

128. A locker holder in single person name, wants to nominate C and D as nominee :-

- a. It is permissible
- b. Can nominate one person only
- c. With Branch Manager approval
- d. None of the above

129. In Case of Monthly Income Certificate (MIC) monthly payment of interest done :-

- a. 1/3rd of Quarterly Interest
- b. 1/12th of Annual Interest
- c. At Discounted Rate
- d. None of the above

130. In Case of QIC/FDR Interest payable

- a. Monthly Compounding
- b. Quarterly Compounding
- c. Monthly Simple Interest
- d. Quarterly Simple Interest

131. In case of a joint term deposit account, when one of the a/c holders dies and other A/c holder/s request to withdraw the amount prematurely

- a. Branch can pay the amount if the operational instructions are, E or S and mandate obtained
- b. Payment can be made irrespective of operational instructions
- c. Payment can be made only after obtaining administrative approval of a Competent authority
- d. Any one of (a), (b) or (c) above

132. Who are not eligible to open account under Senior Citizen Saving Scheme

- a. Retired Defence Personnel (excluding Civilian Defence) on attaining age of 50 years
- b. NRI and HUF
- c. Resident Senior Citizen
- d. who has attained the age of fifty-five years or more but less than sixty years (Term & Conditions applied)

133. The BOI Current Plus Account scheme is not available to the CD accounts of
- Banks
 - Public limited cos
 - Proprietorship and partnership firms
 - None of the above
134. In CD Plus Account the premature drawal is subject to
- 0.25% penalty
 - 1% penalty
 - 0.50% penalty
 - No penalty
135. In CD Plus Account Sweep out from CD a/c to SDR a/c will take place
- On 1st day of the month
 - On 1st and 15th day of the month
 - On 1st and 16th day of the month
 - Every day of the month
136. For opening of account under BOI Star Yuva SB account, the minimum & maximum age of the account holder is
- Between 10 to 35 years
 - Between 18 to 35 years
 - Between 15 to 25 years
 - Between 18 to 25 years
137. AQB for BOI Star Yuva SB account
- For student upto 21 years-nil, Age group 21-35 years-5000/- in Metro/Urban and Rs.2500/-in SU/Rural branches
 - Rs.1000/- in all branches
 - For student upto 21 years-2500/- & For Age group 21-35 years-5000/-
 - No requirement of AQB
138. In BOI Star Mahila SB account, Minimum average quarterly balance(AQB) to be maintained
- Rs.10000/-
 - Rs.5000/-
 - Rs.25000/-
 - Rs.15000/-
139. Which of the following facilities are not available in BOI Star Mahila SB account ?
- 50 personalized cheque books leaves free
 - Group personal accident death insurance cover of Rs.5 lacs
 - Free NEFT/RTGS through internet banking for single transaction
 - None of the above
140. In BOI Star Senior Citizen SB Account, Minimum average quarterly balance to be maintained
- Rs.5000/-
 - Rs.10000/-
 - Rs.20000/-
 - Rs.25000/-

141. Star Gurukul Salary accounts can be opened for teaching & non teaching staff of Educational Institution with minimum
- 50 employees
 - 10 employees
 - 25 employees
 - 15 employees
142. Minimum take home pay of any employee in case of Star Gurukul Salary accounts should not be less than Rs.
- 20,000/-
 - 5,000/-
 - 25,000/-
 - 10,000/-
143. Which of the following is Correct in case of Star Gurukul Salary Account?
- TOD equivalent to 4 times of Net Salary, Max. Rs.2.00 lacs
 - TOD equivalent to 3 times of Net Salary, Max. Rs.1.00 lacs
 - TOD equivalent to 4 times of Net Salary, Max. Rs.3.00 lacs
 - TOD equivalent to 4 times of Net Salary, Max. Rs.1.00 lacs
144. Requirement of initial Deposit in case of Super Savings Plus Deposit is
- Rs.10.00 lakhs
 - Rs.15.00 lakhs
 - Rs.20.00 lakhs
 - Rs.50.00 lakhs
145. Quarterly average balance (QAB) in case of Super Current Plus Deposit is
- Rs. 15 lakhs
 - Rs.20 lakhs
 - Rs. 30 lakhs
 - Rs.35 lakhs
146. What is full abbreviation of MACAD?
- Motor Accidental Claim Annuity Deposit
 - Motor Accidental Claimant Annuity Deposit
 - Motor Accident Claim Annuity Deposit
 - Motor Accident Claim Annuity Deposit
147. What is full abbreviation of MACT?
- Motor Accidental Claims Tribunal
 - Motor Accident Claim Tribunal
 - Motor Accidental Claimant Tribunal
 - Motor Accident Case Tribunal
148. What is scheme code for MACAD account?
- | | |
|----------|----------|
| a. TD451 | b. TD457 |
| c. TD549 | d. TD451 |

158. What is minimum annuity monthly amount under MACAD Account?
 a. Rs.100.00
 b. Rs.500.00
 c. Rs.1000.00
 d. Rs.5000.00
159. The NRI customers can open Current Account with any of our BOI branch. The scheme code for Current Deposits (NRO) is _____
 a. CD 205 b. CD 206 c. CD 201 d. CD 211
160. The NRI customers can open Current Account with any of our BOI branch. The scheme code for Current Deposit (NRE) is _____.
 a. CD 205 b. CD 206 c. CD 201 d. CD 211
161. What is the rate of Interest to be paid in Savings account for balance upto 1.00 Lakhs (Updated as on 10/04/2020) ?
 a. 3.00% b. 2.90% c. 3.50% d. 4.00%
162. What is the rate of Interest to be paid in Savings account for balance over 1.00 Lakhs (Updated as on 10/04/2020) ?
 a. 3.00% b. 3.25% c. 3.50% d. 4.00%
163. For availing benefit of additional rate of interest to senior citizens / staff / ex-staff, the period of deposit should be minimum_____?
 a. 7 Days b. 6 Months only c. 6 Months and above d. One year
164. What should be the additional rate of interest payable to widow (Senior Citizen) of deceased Ex-Staff Senior Citizen on their deposits below Rs. 2.00 Crore?
 a. Normal Card Rate
 b. Card Rate + 0.50% for senior citizenship
 c. 1% Staff Rate + 0.50% for senior citizenship total 1.50% above card rate
 d. Card Rate + 1.00 for Ex Staff

DEPOSIT ANSWERS

Q	A	Q	A	Q	A	Q	A	Q	A	Q	A
1	D	31	B	61	A	91	B	121	A	151	B
2	C	32	B	62	B	92	D	122	B	152	B
3	D	33	B	63	A	93	C	123	B	153	A
4	A	34	C	64	B	94	A	124	B	154	A
5	B	35	C	65	C	95	D	125	B	155	A
6	D	36	C	66	A	96	D	126	C	156	C
7	B	37	D	67	B	97	D	127	D	157	C
8	C	38	B	68	B	98	A	128	B	158	C
9	B	39	B	69	C	99	D	129	D	159	A
10	C	40	C	70	D	100	C	130	D	160	B
11	C	41	C	71	C	101	C	131	A	161	B
12	D	42	D	72	B	102	D	132	B	162	A
13	D	43	C	73	B	103	C	133	A	163	C
14	D	44	D	74	D	104	C	134	D	164	C
15	D	45	C	75	D	105	A	135	C		
16	C	46	D	76	D	106	C	136	A		
17	D	47	C	77	D	107	B	137	A		
18	C	48	D	78	A	108	C	138	B		
19	A	49	B	79	D	109	D	139	C		
20	D	50	D	80	D	110	A	140	B		
21	D	51	D	81	B	111	C	141	B		
22	D	52	D	82	B	112	A	142	B		
23	C	53	D	83	A	113	D	143	A		
24	D	54	D	84	A	114	D	144	D		
25	B	55	D	85	A	115	B	145	D		
26	A	56	D	86	B	116	D	146	B		
27	A	57	D	87	A	117	A	147	A		
28	C	58	D	88	A	118	D	148	C		
29	C	59	D	89	A	119	D	149	C		
30	A	60	A	90	C	120	D	150	A		

GENERAL ADVANCES

1. Most important document to create EQM in a loan is

- A. Title deed of immovable property
- B. D.P.Note duly executed by the borrower
- C. Application duly executed by the proponent
- D. Guarantee letter duly executed

2. A document is

- A. a record written in words only
- B. a written record created for the purpose of evidence
- C. necessarily be stamped
- D. necessarily be registered

3. Which one of the following is 'Type of Charge'?

- A. Primary
- B. Pledge
- C. Collateral
- D. None of the above

4. Negative lien is

- A. Return of security kept under lien
- B. Right to retain borrower's goods/property
- C. Right to adjust credit balance against debt
- D. A declaration given by a borrower regarding non-encumbrance of certain assets with an undertaking that those assets will not be charged or disposed of without the consent of the bank.

5. Hypothecation is defined in

- A. Negotiable Instrument Act
- B. Indian Contract Act
- C. Banking Regulation Act
- D. SARFAESI Act 2002

6. A Mortgage is

- A. Transfer of possession
- B. Transfer of interest
- C. Transfer of ownership
- D. None of the above

7. Security documents should be filled in

- A. After execution by the borrower
- B. After ensuring that all pages of the document have been signed by the borrower
- C. After the 'document checked' stamp has been affixed and initialed by the dealing officer
- D. Before execution by the borrower

8. Following items are connected to execution of security documents. One item is not correct. Find it out

- A. All documents should preferably be filled in by the same person, by the same pen and in the same ink
- B. The borrower has to sign on all pages in a multi-paged document
- C. All documents must bear the 'document checked' stamp duly initialed and dated by the officer before whom the documents are executed
- D. Documents may be stamped before or after execution

9. Charge Registration of a vehicle financed to a limited company is required to be carried out with

- A. Registrar of revenues
- B. Regional Transport Authority
- C. Registrar of companies
- D. B & C

10. Registration of a document is to be made withinmonths of its execution

- A. 1
- B. 3
- C. 4
- D. No such Limit

11. Following items are connected to creation of equitable mortgage. One item is not correct. Find it out

- A. Original title deed is to be delivered to the bank
- B. It can be created at notified places only
- C. The owner of the property should sign in an 'attendance register' maintained for this purpose
- D. The credit officer must initial in the attendance register as a token of verifying the signature of the mortgagor

12. Bank can attach uncharged properties to recover its dues on the strength of

- A. Oral assent related to EQM
- B. Mortgage deed duly executed
- C. DP Note duly executed
- D. None Of The Above

13. The borrower can sign in the 'acknowledgement of debt & securities' on behalf of the guarantor

- A. Statement is correct
- B. Statement is incorrect
- C. The borrower can sign but it will not be binding on the guarantor
- D. Statement is incorrect because contract with the guarantor is an altogether different contract

14. One of the following documents should be obtained before deciding to sanction an unsecured personal loan

- A. DP Note B. L516 C. L515 D. Loan Application

15. Indian Stamp Act is valid in which of the following State?

- A. Goa
B. Jammu & Kashmir
C. Nagaland
D. All of the above

16. One of the following documents is not necessary in case of opening of an account of a Private Limited Company

- A. Memorandum of Association
B. Articles of Association
C. Certificate of Commencement of Business
D. Certificate of Incorporation

17. A borrower has been granted advance against stock, book-debt and plant & machinery. Which document is to be taken?

- A. CC 531
B. IFD 10
C. L 448
D. L448A

18. Bailment of goods is

- A. Hypothecation
B. Book debt
C. Pledge
D. Assignment

19. Delivery of title deed of an immovable property with an intention to create a mortgage at notified places is

- A. Equitable Mortgage
B. English Mortgage
C. Registered Mortgage
D. Usufructuary Mortgage

20. L-513 should be taken as term loan agreement in case of

- A. Loan against Property
B. Star Vehicle Loan
C. Star Home Loan
D. Star Personal Loan

21. Limitation period of mortgage for demand loan

- A. 3 Years B. 12 Years C. 30 Years D. 99 Years

22. Our Credit Policy gives more emphasis on

- A. Quality and safety of credit
B. Volume of credit and profit
C. Quality and safety of credit together with profit (sometimes compromising with quality of asset to an acceptable and judicious level).
D. Both a and b

23. Our Lending Policy is

- A. Purpose oriented, i.e. the purpose must be approved one
B. Profit oriented, i.e. it may be granted for speculative purpose also
C. Profit and purpose (including speculative activities) oriented.
D. None of the above

24. Under the Multiple Banking Arrangement the borrower

- A. Has to furnish from time to time details of the various facilities availed from other bank/s
B. Must agree that the total working capital limits availed by him are within a 10% tolerance of the working capital limits assessed by us
C. Is under no compulsion to submit us details of the various facilities availed from other bank/s but he has to submit annual financial statements
D. (a) and (b)

25. Modes for delivery of credit facilities to the borrowers are as under –

- A. Sole banking arrangements.
B. Multiple banking
C. Consortium lending
D. Any of the above

26. The term exposure of the Bank (i.e. long term advances) should not exceed

- A. 60% of the total credit exposure
B. 40% of the total credit exposure
C. 50% of the total credit exposure
D. 35% of the total credit exposure

27. Technical Appraisal of an industrial venture is to be carried out for projects involving limits of

- A. Rs. 1000/- lakhs and above
B. Rs. 2000/- lakhs and above
C. Rs. 1500/- lakhs and above
D. Rs. 2500/- lakhs and above

28. The Turnover Method for assessment of working capital needs is to be made applicable to all borrowers enjoying fund based working capital limits upto and inclusive of

- A. Rs. 1/- crore
- B. Rs. 2/- crores
- C. Less than Rs. 5/- crores
- D. Rs. 5/- crores

29. Cash Budget System is applicable for assessment of working capital finance for credit limits

- A. above Rs. 5/- crores
- B. upto Rs. 5/- crores
- C. above Rs. 10/- lakhs
- D. above Rs. 1/- crore

30. In respect of temporary/Adhoc limits and over limits, find the incorrect statement –

- A. Temporary/Adhoc limit should not exceed 90 days at a time.
- B. Adhoc limits should not be given more than 6 times in a year.
- C. Temporary/Adhoc limits may not be granted in the cases of liquidity constraints/financial deficits arising out of losses and/or diversion of funds outside the business.
- D. In the case of frequent requirement of Temporary Over limits/Adhoc limits, there is need to review the advance account.

31. In terms of the exposure norms of the Bank's credit policy, Bank's exposure should not exceed

___% of Bank's capital funds to individual borrowers and ___% of Bank's capital funds to group borrowers.

- A. 15%, 15%
- B. 40%, 40%
- C. 25%, 40%
- D. 15%, 40%

32. Bank's exposure to equipment leasing, hire purchase and factoring services should not exceed ___% of the total advances in each of these categories.

- A. 5%
- B. 10%
- C. 15%
- D. 25%

33. Bank's exposure to partnership/proprietary firms engaged in manufacturing, trading and agro-based industries should not exceed ___% of Bank's capital funds.

- A. There is no ceiling
- B. 25%
- C. 18%
- D. 5%

34. The ceiling for Bank's exposure to Public Sector Undertakings/Public Limited Companies is ___% of Bank's Capital funds.
- A. 15% B. 20% C. 40% D. 50%
35. Bank's exposure to personal borrowers should not exceed ___% of Bank's capital funds.
- A. 5% B. 3% C. 2% D. 15%
36. The total contingent liabilities of the Bank (i.e. LCs, Bank Guarantees, and Acceptances etc.) should not exceed _____% of credit exposure on fund based facilities for the Bank as a whole.
- A. 50% B. 40% C. 25% D. 100%
37. Which of the following statements is incorrect?
- A. Banks cannot grant loans and overdrafts against the security of its own shares.
B. Banks cannot grant any advance to or on behalf of any of its Directors.
C. Banks whether as pledge, mortgagee or absolute owner, cannot hold shares of an amount exceeding 30% of the paid-up share capital of any company, or 30% of its own paid-up share capital and reserves, whichever is less.
D. None of the above.
38. One of the following statements is incorrect.
- A. Stock Audit is required for fund based working capital limits of Rs.500.00 lacs and above.
B. Stock Audit may be conducted even in smaller accounts of Rs. 500/- lakhs and above, if the Zonal Manager feels it necessary.
C. Stock Audit may be exempted in NPA accounts if the Realisable Value of Security of current assets is very low.
D. Prime Rated Large Public Sector Undertakings cannot be exempted from Stock Audit.
39. Which of the following statements is correct?
- A. Credit Process Audit is a system for examining and ensuring that the disbursing officer has taken all the necessary measures after parting with the Bank's funds.
B. The purpose of CPA is to ensure verification of compliance of terms of sanction by an independent authority not connected with the sanction.
C. Credit Processing Officer may be appointed/deputed by the Branch Manager.
D. Credit Process Audit is to be carried out in all accounts, irrespective of the limit.
40. Cash budgeting method for working capital assessment is applicable for the accounts having
- A. Fund based as well as non-fund based facilities upto Rs.5.00 crores
B. Fund based as well as non-fund based facilities over Rs.5.00 crore
C. Fund based working capital requirement exceeding Rs.5.00 cr.
D. Working capital limits of Rs.50.00 lakh and above

41. Maximum exposure under Term Loan if Term loan is more than Rs.50 Crores

- A. Rs.75 crore
- B. Rs.100 crore
- C. 50% of the cost of project or maximum Rs.350 crore
- D. 50% of the cost of project or maximum Rs.200 crore

42. The account will be treated as unsecured:

- A. where the value of tangible security available in the a/c. is below 10% .
- B. where the value of tangible security available in the a/c is 20%
- C. where the value of tangible security available in the a/c is 20% & above
- D. where the value of tangible security available in the a/c is 50% & above

43. A borrower would be encouraged to scout for another bank to share the credit facilities under Multiple Banking, Consortium or Syndication arrangement, whenever his credit requirement exceeds:

- A. 50% of the exposure ceiling or Rs.100 Cr whichever is lower.
- B. 50% of the exposure ceiling or Rs.100 Cr whichever is higher.
- C. 50% of the exposure ceiling or Rs.200 Cr whichever is lower.
- D. 50% of the exposure ceiling or Rs.200 Cr whichever is higher.

44. Which of the following statement is incorrect:

- A. Target for priority sector lending is 40% of Adjusted Net Bank Credit
- B. Exposure to Agriculture should not be less than 18% of ANBC
- C. Exposure to direct agriculture should not be less than 13.5 of ANBC
- D. Export Credit target is 2% of incremental, ANBC of the previous year

45. Funds under Quasi Equity being the long term sources of funds from friends and relatives is permitted to the level of :

- A. Entire amount of long term investment from friends and relatives
- B. 50% of the amount of long term investment from friends and relatives
- C. 100% of the amount of long term investment by the Promoters.
- D. 75% of the amount of long term investment from friends and relatives

46. Customer with turnover of Rs.-----crores & above serviced through Large Corporate

- A. 200
- B. 500
- C.100
- D.1000

47. Asset Liability Management can said to be:

- A. An act of planning, acquiring and directing the flow of funds
- B. Managing net interest margin (NIM)
- C. An integrated approach to financing management
- D. All of the above

48. Balance sheet restructuring is ____:

- A. Adjusting the portfolios in response to future interest rate scenarios
- B. Managing the composition of assets and liabilities to prevent undesirable mismatch between asset liability maturities
- C. Both a & b
- D. Neither a or b

49. The parameters that are important in ALM are:

- A. Net interest income
- C. Economic equity ratio
- B. Net interest margin
- D. All of the above

50. The impact of volatility on short – term profit is measured by :

- A. Net interest margin
- C. Economic equity ratio
- B. Net interest income
- D. None of the above

51. The ratio of shareholders funds to total assets of the company is called:

- A. Debt-equity ratio
- B. Economic equity ratio
- C. Liquidity ratio
- D. None of the above

52. Liquidity is ensured by grouping assets and liabilities based on their:-

- A. Pricing
- B. Maturity
- C. Risk weight
- D. None of the above

53. The liquidity of the bank is determined by:

- A. Ability to accommodate decrease in liabilities
- B. Abilities to fund increase in assets
- C. Converting assets to cash quickly and at good costs
- D. All of the above

54. Price of liquidity is determined by_____

- A. Market conditions
- B. Nature of convertible assets on hand
- C. Market perception of risks
- D. All of the above

55. Funding, Time and Call are the three types of risks associated with liquidity. Here "Call risk" can arise from:

- A. Call money rate shooting up suddenly
- B. Collective and sudden demand by call deposit customers
- C. Conversion of non-funded business into funded business
- D. All of the above

56. In the context of liquidity management, treatment of assets and liabilities in multiple currencies for banks with international presence may entail:

- A. Deciding on the management structure for liquidity management
- B. Liquidity strategy for each of the major currencies
- C. Maintaining mirror accounts
- D. Both a & b

57. Tolerance levels and limits are measures of:

- A. Liquidity management
- B. Cash Management
- C. Limits set for treasury
- D. Both a & b

58. Stock approach and Flow approach are two approaches to:-

- A. Measures liquidity
- B. Manage liquidity
- C. Both of the above
- D. Neither of the above

59. Ratio of liquid assets to total assets is one of the nine ratios used in _____

- A. Flow approach
- B. Stock approach
- C. Balance sheet analysis
- D. All of the above

60. Contingency Planning is one of the three dimensions of:-

- A. Stock approach
- B. Flow approach
- C. Security management
- D. All of the above

61. Flow approach _____

- A. is also called Gap method
- B. is widely used by banks
- C. involves constructions of a maturity ladder
- D. All of the above

62. A maturity ladder

- A. constructs steps using specific time
- B. Takes into account expected cash inflows / outflows
- C. Is constructed and based on contractual maturities
- D. All of the above

63. The time period (normally days) in maturity ladder can be constructed under:-

- A. Normal business conditions
- B. Bank specific crisis conditions
- C. General market crisis conditions
- D. All of above

64. Bank specific crisis scenario envisages that:

- A. The Bank may not be able to roll over its liabilities as and when they mature
- B. Bank may have to wind down its books to some degree
- C. Both a & b
- D. Neither a nor b

65. Roll overs, drawdowns, new loan requirements all signify:-

- A. Cash drains
- B. Liquidity crunch
- C. Cash inflows
- D. A & B

66. A bank's owned premises, investments in subsidiaries, for the purpose of ALM represent:-

- A. Most liquid category of assets
- B. Medium liquid assets
- C. Least liquid assets
- D. Fixed assets

67. A funding risk can rise out of:-

- A. A substantial loss due to a major fraud and the withdrawals it may trigger
- B. Liabilities held in foreign currency (demand of withdrawal thereof)
- C. Systematic risk
- D. All of the above

68. Contingency planning should include:

- A. Procedures for dealing with cash flow shortfall emergencies
- B. Ensuring smooth information flow (information from branches to HO, department to department within HO etc.)
- C. Keeping senior management apprised
- D. All of the above

69. Embedded option risk, Yield curve risk, and price risk are risks associated with:-

- A. Bond yields
- B. Treasury operations
- C. a & b
- D. Interest rate risk

70. When an asset is sold before its maturity, it is subject to:-

- A. Reinvest risk
- B. Yield curve risk
- C. Price risk
- D. Currency risk

71. In case the interest rates in the market take big swings in favour of loan customers, banks become subject to:-

- A. Embedded option risk
- B. Price risk
- C. Both a & b
- D. Neither a nor b

72. In the 'Economic value" perspective, the focus is on:-

- A. Impact of interest rate changes on earnings
- B. Assessment of the present value of its expected cash flows
- C. Instruments that are not marked to market
- D. All of the above

73. In Treasury, Confirming deals independently; funding accounts with RBI etc., are the job of:-

- A. Back office
- B. Dealing room
- C. Mid office
- D. Treasury department

74. Re-pricing schedules, Gap analysis, Duration, Simulation approach are methods of:

- A. Asset liability management
- B. Analysis of interest rate risk
- C. Measurement of interest rate risk
- D. All of the above

75. A liability sensitive gap occurs when:-

- A. Assets exceed liabilities
- B. Liabilities exceed assets
- C. Liabilities exceed assets in a time band
- D. Assets exceed liabilities in a time band

76. One of the most difficult tasks when measuring interest rate risk is dealing with positions where behavioral maturity differs from contractual maturity. An example of this can be:-

- A. When a major loan gets pre-closed
- B. Premature withdrawal of major deposits
- C. Both a & b
- D. Neither a nor b

77. ABC Bank is encouraging its home loan customers to shift to a floating rate option. We can conclude that the bank is:-

- A. Trying to maximize the interest income from home loans
- B. Expecting home loan rates to go down in near future
- C. Trying to imitate the international best practices in interest rates
- D. Reducing asset sensitivity to interest rates in home loan segment

78. In the context of ALM, large volume of NPAs in a bank's balance sheet signify that the:

- A. Bank cannot negotiate for further equity funding from QIIs
- B. Bank is not efficient in asset management
- C. Bank is funding non-interest bearing assets out of volatile liabilities
- D. B & C

79. Interest rate risk management should include:-

- A. Strong internal control mechanism & information systems
- B. Systems & processes in place for identifying & evaluating risks
- C. Proper setting of exposure limits, reconciliation processes, approval mechanisms etc
- D. All of the above

80. Basis risk can arise if:-

- A. Interest rates of different assets may change in different magnitude
- B. Interest rates of different liabilities may change in different magnitudes
- C. A & B happen simultaneously
- D. None of the above

81. Accounting losses or gains:-

- A. Arise due to valuation of foreign currency assets / liabilities is conducted at the end of the accounting year for balance sheet purposes
- B. These are notional gains or losses as no cash flows are involved unless the Forex is extinguished
- C. Are also called Translation losses / gains
- D. All of the above

82. A foreign exchange risk management tool where the buyer of the contract has right but not the obligation to sell a currency at some predetermined price during the contract period is called:-

- A. American Put option
- B. European Put option
- C. American Call options
- D. European Call option

83 Information systems, organization are two of the three pillars of ALM. The third pillar is:-

- A. Politics
- B. Processes
- C. Controls
- D. People

84. A bank suffers loss due to adverse market movement of a security. The security was however held beyond the defeasance period. What is the type of the risk that bank has suffered

- A. Market risk
- B. Credit risk
- C. Market liquidation risk
- D. Operational

85. Net interest income is:-

- A. Interest earned on advances
- B. Interest earned on investment
- C. Total interest earned on advances & investment
- D. Difference between interest earned & interest paid

86. SBS Credit rating model of the bank is applicable to all eligible advances (except excluded category) with aggregate limit of Rs. 10 lacs & above

- A. & not exceeding Rs 1 crore & or turnover of Rs.50 lakhs to not exceeding Rs5 crore
- B. & not exceeding Rs 1 crore and or turnover of Rs 10 crore
- C. & not exceeding Rs 5 crore and or turnover of Rs 25 crore
- D. & not exceeding Rs 5 crore and or turnover of Rs 50 crore

87. Shares and units of mutual funds are to be treated:-

- A. Interest rate non-sensitive
- B. Value moves up / down in direct proportion to interest movements
- C. Value moves up / down in inverse proportion to interest rate movements
- D. A & B

88. ZERO- Risk instruments imply:-

- A. Nil variation in the expected cash flows
- B. Normally are Sovereign or Sovereign backed instruments
- C. Carry lower (than Market) rates of return
- D. All of the above

89. Risk adjusted return on Capital means

- A. The inherent risk in the business / area is adjusted and netted off against the return
- B. Return on capital invested in Zero risk areas
- C. Return on capital where there is minimum risk
- D. Return where the capital is borrowed

90. The entire business of a bank can be grouped as _____ from risk management perspective:-

- A. Banking book
- B. Trading book
- C. Off-balance sheet items
- D. All of the above

91. Marked to market system of accounting is used in:-

- A. Trading book items
- B. Off-balance sheet items
- C. Only in government securities
- D. None of the above

92. Counter – party risk is embedded mainly in :-

- A. Forex transactions
- B. Credit transactions
- C. Liquidity management systems
- D. All of the above

93. Sensitivity, volatility and downside potential are the three measures of _____. Of these banks and regulators rely heavily on _____.

- A. Interest rate sensitivity; downsize potential
- B. Exchange rate sensitivity; volatility
- C. Market risk; down size potential
- D. Market risk; volatility

94. Interest rate risk is a type of :-

- A Market risk
- B Credit risk
- C Operational risk
- D None of the above

95. Cost of deployable funds, operating expenses and Capital charge are taken into account while arriving at risk pricing. The fourth parameters is:-

- A. Competitor's price
- B. Volatility
- C. Sensitivity
- D. All of the above

96. Value at Risk (VaR) concept is arrived at using:-

- A. Down side risk potential
- B. Volatility
- C. Sensitivity
- D. All of the above

97. A bank suffers loss due to adverse market movement of the security. The security was however held beyond the defeasance period. What is the type of the risk that bank has suffered:-

- A. Market risk
- B. Market liquidation risk
- C. Credit risk
- D. Operational risk

98. Capital reserves representing surplus arising out of sale proceeds of assets, forms part of _____ capital of bank's.

- A. Tier I
- B. Tier II
- C. Upper tier II
- D. None of the above

99. A bank's credit rating system for its borrowal accounts should incorporate

- A. Financial analysis
- B. Industry / management risks
- C. Projections and sensitivity analysis
- D. All of the above

100. Increasing government borrowing will raise interest rate

- A. True
- B. False
- C. Difficult to say
- D. Partially True

101. Review of monetary policy and credit policy is conducted by RBI on a

- A. Bi-monthly basis
- B. quarterly basis
- C. half-yearly basis
- D. Yearly basis

102. Bank can allow loan against specially minted gold coins upto _____ per borrower.

- A. 200 gm
- B. 150 gm
- C. 100 gm
- D. 50 gm

103. Loan to value ratio for a home loan upto Rs.30.00 lakhs can be maximum

- A. 90%
- B. 80%
- C. 75%
- D. 70%

104. A bank's direct exposure to capital markets should not exceed ____ of the net worth of bank on a solo and consolidated basis.

- A. 40%
- B. 30%
- C. 20%
- D. 10%

105. In case of information technology and software development industry, the loans upto Rs.2.00 Crores can be sanctioned as per

- A. MPBF Method
- B. Turnover Method
- C. Cash Budget Method
- D. Any of the above

106. The maximum number of banks which can participate in consortium advance is

- A. 3
- B. 5
- C. 7
- D. No such restriction

107. In MAST principle of security, the letter S stands for

- A. Suitability B. Stability C. Sovereign D. Solid

108. Book Debts can be charged by way of

- A. Assignment B. Hypothecation C. Mortgage D. A & B both

109. A banker's lien is as good as :

- A. English Mortgage B. Implied Pledge
C. Equitable Mortgage D. Assignment

110. Lien becomes time barred 3 years after the :

- A. Date of loan
B. Date of delivery of relative goods
C. Due Date of Loan
D. No limitation period

ANSWER SHEET

<u>Q</u>	<u>A</u>	<u>Q</u>	<u>A</u>	<u>Q</u>	<u>A</u>	<u>Q</u>	<u>A</u>	<u>Q</u>	<u>A</u>
1	A	26	B	51	B	76	C	101	A
2	B	27	A	52	B	77	D	102	D
3	B	28	D	53	D	78	C	103	A
4	D	29	A	54	D	79	D	104	A
5	D	30	B	55	C	80	C	105	B
6	B	31	D	56	D	81	D	106	D
7	D	32	B	57	D	82	A	107	B
8	D	33	D	58	C	83	B	108	D
9	D	34	A	59	B	84	D	109	B
10	C	35	D	60	B	85	D	110	D
11	D	36	D	61	D	86	A		
12	C	37	D	62	D	87	A		
13	B	38	D	63	D	88	D		
14	D	39	B	64	C	89	A		
15	D	40	C	65	A	90	D		
16	C	41	C	66	C	91	A		
17	B	42	A	67	D	92	B		
18	C	43	B	68	D	93	C		
19	A	44	C	69	D	94	A		
20	C	45	C	70	C	95	C		
21	B	46	B	71	A	96	A		
22	C	47	D	72	B	97	D		
23	A	48	C	73	A	98	A		
24	D	49	D	74	C	99	D		
25	D	50	A	75	C	100	A		

Q10. Interest subsidy under Star Education loan for studies in abroad is applicable only for

- A. Students belong to Minority Community and annual income of parents not exceeding Rs.6.00 lakhs
- B. Students belong to OBC and annual income of parents not exceeding Rs.3.00 lakhs
- C. Students belong to EWC and annual income of parents not exceeding Rs.1.00 lakhs
- D. All the three above

Q11. Limit exceeding Rs.10.00 lacs for studies India and Rs.20.00 lacs for studies abroad can be considered at the level of NBGLCC and above subject to

- A. Loan limit to be fully secured by tangible collateral security and margin to be stipulated at 25% B. Limit exceeding Rs.10.00 lacs for studies India and Rs.20.00 lacs for studies abroad can not be sanctioned under any case
- C. NBGLCC can sanction higher limit without taking any collateral security and at NIL margin
- D. None of the above

Q12. BOI Star Vidya Loan is sanctioned to students for

- A. Premier Educational Institutions in India
- B. Premier Educational Institutions in India & Abroad
- C. Courses conducted by Technical Institutes
- D. None of the above.

Q13. BOI Star Vidya Loan is not available for

- A. Indian National
- B. Secured admission through entrance test/selection process
- C. Regular full time Degree/Diploma courses
- D. Certificate / part time courses

Q14. The maximum loan amount to be available under BOI Star Vidya Loan Scheme

- A. Rs.15 lacs
- B. Upto Rs.15 lacs depending on the educational institution
- C. Rs.20 Lacs
- D. Upto Rs.30 lacs

Q15. Rate of Interest in Star Education Loan is linked with

- A. MCLR
- B. RBLR
- C. Base Rate
- D. CIBIL score

Q16. Under BOI Star Vidya Loan, the maximum repayment period for loan over Rs.7.50 lacs after commencement of repayment is

- A. 15 years
- B. 10 years
- C. 07 years
- D. 05 years

Q17. We should not finance to following category of persons under Star Home Loan scheme

- A. Non-residents including P.I.O
- B. Staff members
- C. Farms/Agriculturist
- D. persons over the age of 70

Q18. The minimum average gross income of the borrower for taking loan under Star Diamond Home Loan is _____?

- A. Rs.2 crores during last 3 years
- C. Rs.1 crore during last 3 years
- B. Rs.3 crores during last 3 years
- D. Rs.50 lacs during last 3 years

Q19. Under Star Home Loan Scheme, we can finance the borrowers for following purposes. Tick out which is not correct statement

- A. Purchase of already constructed flat/house which has 20 years of future life span
- B. To acquire household articles along with the flat
- C. For renovation/extension of house
- D. For purchase of land

Q20. The maximum loan amount for purchase/construction of house/flat in places other than metros.in Star Home Loan Scheme is

- A. Rs.100 lacs
- B. Rs.300 lacs
- C. Rs.500 lacs
- D. Rs.50 lacs

Q21. Under Star Home Loan Scheme, the maximum loan amount for renovation/Extension/Repair of house/flat is

- A. Rs.10 lacs
- B. Rs.20 lacs
- C. Rs.30 lacs
- D. Rs.50 lacs

Q22. The maximum amount of loan under Star Home Loan to HUF/Proprietary/Partnership firm/ Company is

- A. 2 times of cash receivable as per the Balance Sheet
- B. 4 times of cash accruals as per the Balance Sheet
- C. 6 times of cash accruals as per the Balance Sheet
- D. None of the above

Q23. The maximum amount of Housing loan to Chartered Accountant/Doctors/Professionals under Star Home Loan is

- A. 6 times of their gross annual income
- B. 6 times of their net annual income
- C. 5 times of their net annual income
- D. 5 times of their gross annual income

Q24. The net take home pay/income (net of EMI of proposed loan) if the gross monthly income of the borrower is over Rs.5lacs, should not less than _____of the gross monthly salary/income of the applicant in Star Home Loan Scheme is

- A. 25%
- B. 40%
- C. 30%
- D. 50%

Q25. Under Star Home Loan Scheme, in case of HUF/Prop./Partnership Firm/the DSCR should be minimum

- A. 01
- B. 1.5
- C. 2D.
- D. 2.5

- Q26. The margin money requirement under Star Home Loan for loan amount up to Rs.75 lacs for 2nd or subsequent house
A. 15%B. 20%
C. 25% D. None of the above
- Q27. What is the margin money requirement for loan amount upto Rs.20 lacs for 1st house Under Star Home Loan Scheme
A. 10%B. 15%
C. 20% D. 25%
- Q28. What is the stipulation regarding minimum size of loan in rural and semi urban areas in Star Home Loan Scheme
A. Rs.50,000/- B. Rs.1 lac
C. Rs.25,000 D. No minimum amount of loan is fixed
- Q29.The quantum of loan to be sanctioned under Star Diamond Home loan scheme is
A. Over Rs.10 crores B. Over Rs.5 crores C. Over Rs.3 crores D. Over Rs.1crores
- Q30. Star Diamond Home loan scheme is applicable to
A. All cities in the country
B.Only for 4 metros
C. All urban &Metro cities
D. Metros and Major cities i.e.Mumbai,New Delhi & Delhi NCR,Chennai,Kolkata, Bangalore,Ahmedabad,Hyderabad& Pune
- Q31. The legal search report of the land under Star Home Loan Scheme should contain search for
A. 13 years B. 15 years C. 25 years D. 30 years
- Q32. In Star Home Loan Scheme, the valuation report of the valuer about the property should contain
A. Sale deed value only B. Distress value only
C. Market value onlyD. All the three above
- Q33. Housing Loan can be granted for purchase of already constructed flat/house(2nd and subsequent sale) which has at least future life equal to
A. 15 years
B. 20 years
C. 1.50 times of the stipulated repayment period of the loan
D. 2.00 times of the stipulated repayment period of the loan
- Q34. Maximum amount of star home loan that can be granted in Metro centre for construction/purchase of house/flat is
A. 500 lacs B. 100 lacs
C. 300 lacs D. no limit

Q35. One of the following benefits are not available for women beneficiaries in respect of Star Home Loan

- A. Free Personal Accident Insurance cover up to Rs.50000/-
- B. Life Insurance cover for loan protection
- C. Loan available for paying insurance premium
- D. Interest concession

Q36. The maximum repayment period of Star Home Loan granted to service persons as well as

others upto the age of ----- years

- A. 70
- B. 65
- C. 60
- D. 75

Q37. Under Star Home Loan Scheme, loan for acquiring household articles is permissible to the extent of

- A. 15% of the Home Loan Max.Rs.10.00 lacs for purchase of household articles including solar PVs
- B. 15% of the Home Loan Max.Rs.5.00 lacs for purchase of household articles excluding solar PVs
- C. Both (a) & (b)
- D. None of the above

Q38. The quantum of Star Home loan available for a salaried person is

- A. 48 times of Gross Monthly salary or 6 times of GAI based on IT return
- B. 72 times of Gross Monthly salary or 6 times of GAI based on IT return
- C. 6 times of Gross Annual Return
- D. 24 times of gross salary

Q39. Which one of the following statement is not correct in respect of Home Loan

- A. No administrative fees
- B. No commitment charges
- C. Prepayment of loan is permitted
- D. No processing charges taken

Q40. A Group concern enjoying various credit facilities sanctioned by GM approaches for a Housing loan of Rs.50 lacs. The loan can be sanctioned at

- A. Branch depending on the delegation
- B. To be sanctioned by GM, who has sanctioned the group limit
- C. To be sanctioned by GMLCC
- D. To be sanctioned by ZLCC & above

Q41. A Housing Loan customer has submitted post-dated/undated cheques towards EMI and request the branch to acknowledge receipt of the same

- A. Branch need not acknowledge
- B. As per BCSBI guidelines branch should acknowledge receipt
- C. As per RBI guidelines, branch need not acknowledge receipt
- D. As per HO guidelines, branch need not acknowledge receipt

Q42. As per IBA instructions, branches are supposed to give copies of loan documents executed by the borrowers. The documents

- A. Should be given free of cost to the borrower
- B. To be delivered after taking the applicable charges
- C. To be delivered after taking the applicable postal charges
- D. Both B & C are correct

Q43. One of the following purposes is not eligible for loan against property scheme

- A. To meet the credit needs of trade/commercial activity/other general business
- B. To meet educational expenses of family members including near relatives
- C. For real estate activities by builders/developers promoters
- D. Repayment of existing loans availed by others Banks/FI

Q44. One of the following is not eligible for loan against property

- A. Staff members
- B. N.R.I s subject to compliance of Banks/RBI guidelines
- C. Partnership firms where HUF is a partner
- D. Proprietary firms

Q45. The maximum age limit for financing to individual self-employed person can be relaxed by the sanctioning authority under loan against property scheme

- A. 3years B. 5 years C. 7 years D. 10 years

Q46. Under LAP scheme Overdraft facility (not reducible) cannot be sanctioned to

- A. Salaried /Self-employed/Professionals
- B. Proprietorship firm
- C. Traders & Businessman
- D. Partnership firm/Company

Q47. In loan against property scheme, what is the maximum amount of loan can be given to individuals –salaried/self-employed/professionals under Demand loan/Term loan

- A. 50 lacs B. 100 lacs C. 500 lacs D. 200 lacs

Q48. Under loan against property scheme Salaried employees can be given loan up to

- A. 24 times of their net salary/emoluments or 2 times of average net annual income
- B. 24 times of their gross salary/emoluments or 2 times of average gross annual income
- C. 48 times of their net salary/emoluments or 4 times of average net annual income
- D. 48 times of their gross salary/emoluments or 4 times of average gross annual income

Q49. In Loan against property advance on Distress sale value can be sanctioned where there is huge difference between market value & Circle Rate

- A. Margin to be 50% of Distress Sale value
- B. Need Second Valuation
- C. Margin to be 60% of Distress Sale value and second valuation
- D. second valuation and Margin to be 50% of Lower Distress Sale value

Q50. What is the margin money requirement for salaried and other classborrower under loan against property scheme?

- A. 60% of M.V. or 50% of distress sale value or 0% of circle value of the property
- B. 40% of M.V. or 30% of distress sale value or 20% of circle rate of the property
- C. 50% of M.V. of the property
- D. 60% of distress sale value of the property

- Q51. What concession in rate of interest is given to women borrowers in LAP loan Scheme?
 A. 0.25% B. 0.50% C. 0.75% D. None of the above
- Q52. What is the maximum repayment period allowed to borrowers in Mortgage loan?
 A. 7 years B. 8 years C. 10 years D. 12 years
- Q53. What type of land cannot be taken as security for mortgage loan?
 A. Residential building B. Commercial building/plot
 C. Agriculture land/plot D. None of the above
- Q54. Under loan against property scheme, Max. amount of OD(reducible)/OD(non-reducible) to be sanctioned to traders/businessmen/prop./partnership firm/company is
 A. Rs.200 lacs B. Rs.500 lacs
 C. Rs.300 lacs D. Rs.100 lacs
- Q55. Under Loan against Property (Loan/Reducible OD) Scheme to Prop Firm, Partnership Firm and Company deviation in minimum DSCR delegated with
 A. SZLCC B. ZLCC
 C. NBGLCC D. None of the above
- Q56. We cannot finance under Star Personal Loan Scheme to
 A. Dismissed/Compulsory retired staff members
 B. Individuals with high net worth
 C. Regular pensioners above 65 years of age
 D. Salaried employees
- Q57. Regular Pensioners/Family pensioner where PPO is held at the branch can be sanctioned secured and Unsecured loan up to 15 times of their monthly net pension subject to maximum amount
 A. Rs.5,00,000/- B. Rs.1,00,000/-
 C. Rs.1,50,000/- D. Rs.2,00,000/-
- Q58. Salaried employees can be given secured loan of max. Rs 10,00,000/- subject to
 A. 10 times of their gross salary B. 20 times of their net salary
 C. 20 times of their gross salary D. 10 times of their net salary
- Q59. Who is the delegated authority for sanction of Personal Overdraft limit (not reducible as per repayment schedule)?
 A. Managers of all Scale B. Scale III and above
 C. Scale IV and above D. Scale V and above
- Q60. What is the Margin stipulation under Personal Overdraft limit (not reducible) scheme?
 A. 10% B. 15%
 C. 20% D. No specific margin
- Q61. In Star Mitra Personal loan, Max amount of loan to be sanctioned is
 A. Rs.50000/- B. Rs.100000/-
 C. Rs.200000/- D. None of the above
- Q62. Where third party Guarantee should be obtained?
 A. In case of Regular pensioners
 B. In case of Family Pensioners

- C. In case of Salaried Employees
D. both a & b are correct

Q63. Interest concession to women borrowers by ---- % available in Star Personal Loan Scheme?

- A. 0.50% B. NO concession
C. 1%D. 1.50%

Q64. What is the repayment period in case of an unsecured personal loan?

- A. 24 months B. 36 months
C. 48 monthsD. 59 months

Q65. What is the periodicity of inspection in case of loan given for vehicle & housing?

- A. Yearly B. Quarterly
C. Half yearlyD. Monthly

Q66. The maximum quantum of finance to group of permanent/confirmed employees of Central Govt./State Govt./PSU/PSE etc under approved schemes where salary deduction of EMI is available

or proper mechanism for deduction of EMI from the employee borrower's salary is in place

- A. 10 times of monthly net emoluments Max.Rs.10 lacs
B. 20 times of monthly net emoluments Max.Rs.10 lacs
C. 15 times of monthly net emoluments Max.Rs.10 lacs
D. 15 times of monthly gross emoluments Max.Rs.10 lacs

Q67. Loan to NRI's can be given under Star Vehicle Loan as under

- A. Jointly with Resident Indians
B. Without Resident Indians
C. Jointly with NRI's
D. None of the above

Q68. Electric/Solar Battery-operated Small Vehicle can be financed under Star Vehicle Scheme provided

- A. They can be registered with Road Transport Authority
B. Without RTO registration with reduced limit
C. Both a) and b) are correct
D. Only b) is correct

Q69. Following category of the borrower is not eligible for finance under Star Vehicle Loan Scheme

- A. NRI's B. Persons of Indian Origin
C. Salaried Employees D. Pensioners

Q70. Maximum loan amount for imported car under Star Vehicle loan Scheme is

- A. Rs.25 lakhs B. Rs.50 lakhs
C. Rs.75 lakhs D. Rs.100 lakhs

Q71. Maximum limit for vehicles under Star Vehicle loan Scheme on non-conventional energy and where RTO Registration is waived for four-wheeler is

- A. Rs.1 lakh B. Rs.2 lakhs
C. Rs.3 lakhsD. Rs.4 lakhs

Q72. What is the margin money required for vehicle financed under Star vehicle loan Scheme or the loan amount exceeding Rs.10 lakhs and upto Rs.25 lakhs?

- A. 10%
- B. 15%
- C. 20%
- D. 25%

Q73. What is the maximum repayment period allowed for Imported vehicle (under Vehicle loan Scheme)?

- A. 36 months
- B. 60 months
- C. 72 months
- D. 84 months

Q74. What is the maximum repayment period allowed for 2nd hand vehicles (under Vehicle loan Scheme)?

- A. 36 months
- B. 60 months
- C. 72 months
- D. 84 months

Q75. Under Star Vehicle Loan Processing charge for loan to Individuals for new four-wheeler is

- A. 0.25% of the loan amount Min.Rs.1000/- Max.Rs.5000/-
- B. 1% of the loan amount Min.Rs.500/- Max.Rs.5000/-
- C. Rs.5000/- per application irrespective of limit
- D. Rs.500/- per application irrespective of limit

Q76. Which statement is not correct respect of Star Vehicle loan Scheme?

- A. 3rd party guarantee of Resident Indians to be obtained in respect of loans to non-resident Indians irrespective of limits
- B. 3rd party guarantee is required for loans to vehicle (irrespective of limit) not registered with RTO and for loans to individuals for limits exceeding Rs.25 lakhs
- C. 3rd party guarantee whenever applicable can be waived by sanctioning authority with obtention of tangible collateral security of acceptable value
- D. 3rd party guarantee cannot be waived by sanctioning authority in respect of loan to corporate subject to charge registered with Registrar of companies i.e. vehicle registered in company's name

Q77. Repayment period of Top Up Loan

- A. Not to exceed repayment period of existing Home Loan Max 12 years
- B. Not to exceed repayment period of existing Home loan Max 15 years
- C. Not to exceed 10 years
- D. Not to exceed 20 years

Q78. Margin for Star Pravashi Home Loan is

- A. Same as star Home Loan Scheme
- B. Same as Star Home Loan Scheme only up to Rs. 75 lakhs
- C. Same as Star Home Loan Scheme, except that full amount of margin to be paid by borrower from foreign funds (NRE,NRO, FCNR, Foreign remittance) before 1st disbursement of loan
- D. as per repaying capacity of NRI borrower

Q79. Under BOI Star Diamond Home Loan

- a. Margin is 25% b. NTHP for individuals is 25% c. Quantum of loan is less than Rs. 5 crores
A. Only a is correct B. Only b is correct
C. All are correct D. Both a & b are correct

Q80. BOI Smart Home Loan- choose the most appropriate one?

- a. Min loan Rs. 5 lakhs for salaried and Rs. 10 lakhs for others
b. Full disbursement of Home loan or request by borrower to restrict loan to a specific amount, within the sanctioned limit
c. Home loan to be opened under Scheme code LA757
A. Only A is correct B. Both A & C are correct
C. Only A& B are correct D. All are correct

Q81. Type of Advance in LAP _____?

- a. Demand/Term Loan repayable in instalments
b. Overdraft (reducible; Drawing Limit reducing as per repayment schedule)
c. Over draft (Non-Reducible)
A. Only a is allowed
B. Only b is allowed
C. a, b & c are allowed
D. a&b for individuals- Salaried/self-employed / professionals and c. OD (Non reducible) for proprietorships/Partnership firms and Companies

Q82. Deviation in NTHP for individuals under LAP can be permitted by

- A. Sanctioning Authority B. ZLCC
C. NBGLCC D. No deviation is permitted.

Q83. Under LAP reckoning of income based on CA's certificate, expected/estimated returns is

- A. Allowed by sanctioning authority B. Specifically prohibited
C. Allowed by ZLCC D. Allowed by RBCs only

Q84. Choose the wrong answer

- A. All education loans to be entered in Vidya Lakshmi Portal
B. All education loans to be processed in CAPS package except V-Sat branches
C. Education loans can be rejected at branch level
D. Education loan scheme is for studies in India and Abroad

Q85. CGFSEL coverage is available for all new education loans

- A. up to Rs. 4.00 lakhs B. up to Rs. 7.50 lakhs
C. up to Rs. 10.000 lakhs D. up to Rs. 20.00 lakhs

Q86. Under Education Loans for studies in India and Abroad

- A. Moratorium is course period plus five years
B. Moratorium is not available
C. Moratorium is at the discretion of branch
D. Moratorium is course period plus one year

- Q87. For assessing repayment capacity in education loans, in the normal course
- Parental income is considered
 - Family income is considered
 - Future income prospects of the student only will be looked into
 - Both parental income and future income are considered
- Q88. Under BOI Star Doctor Plus (Retail) Personal Loan, Borrower
- should be a doctor and have 3 years' experience
 - should be recognized doctor and have 5 years' experience
 - should be recognized doctor and have 3 years' experience.
 - should be a doctor with or without experience
- Q89. Under Star Home Loan Scheme which city does not fall in the list of 17 cities where Max Finance can be given up to Rs. 500 Lakhs for construction/ purchase of house/ flat:
- Indore
 - Pune
 - Thiruvananthapuram (Trivandrum)
 - Kochi
- Q90. Mr. Shyam want to avail Star Home loan from one of our branches. Who cannot join him as a co-borrower?
- His married daughter
 - His brother
 - His daughter in law
 - His father
- Q91. Mr. Hari want to purchase a flat in a 21 storied building under Star Housing loan. Maximum moratorium can be permitted upto
- 18 months
 - 24 months
 - 30 months
 - 36 months
- Q92. Mr. Vishnu a young PSU employee has been confirmed in his service after 6 months of joining, will be eligible for Star Home loan after _____ of his first salary.
- 6 months
 - 12 months
 - 24 months
 - 36 months
- Q93. For maximum eligibility under Star Top Up scheme of the property should be considered.
- 75 % of Market Value
 - 75% of Distress sale value
 - 75% of Circle rate
 - 60% of Market Value
- Q94. The moratorium period for education loan is the following
- Course period + one year
 - Six month after getting the job
 - A or B whichever is earlier
 - A or B whichever is later
- Q95. Which of the following is correct in regard to Top up loan for Star Home Loan?
- Existing Home loan Individual borrowers with 2 years of satisfactory conduct of a/c
 - Existing loan & proposed loan, Max. loan up to 75% of market value, Min. Rs.2 lacs
 - Repayment period 15 years, subject to not to exceed home loan residual repayment period.
 - All are correct.

Q96. While sanctioning composite loan for purchase of plot along with construction of house an undertaking to be obtained from the borrower that he would construct a house on the said plot within a maximum period of 18 months from availment of the advance failing which Rate of interest at Commercial rate will be charged. What will be the applicable Rate of interest in such a case?

- A. 2% over One-year MCLR from the inception
- B. 3.5 % over One-year MCLR from the inception
- C. 6.5% over One year MCLR from the inception
- D. Applicable Rate of interest on clean loan of equal amount.

Q97. Maximum repayment period in star home loan for the purpose of repairing is _____?

- A. 20 Yrs with max 18 Month Moratorium
- B. 25Yrs with max 18 Month Moratorium
- C. 20 Yrs with nil Moratorium
- D. 25Yrs with nil Moratorium

Q98. Under Star Home loan in case of Reimbursement, minimum margin for first home loan of Rs.20.00 Lakh will be

- A. 10% B. 20%
- C. 25% D. 15%

Q99. Maximum repayment period under Star home loan is _____?

- A. 25 yrs. Excluding maximum moratorium of 18 months
- B. 25 yrs. Including maximum moratorium of 18 months
- C. 30 yrs. Excluding maximum moratorium of 18 months
- D. 30 yrs. Including maximum moratorium of 18 months

Q100. To accept alternate security in lieu of equitable mortgage in Star home loan

- I. Liquid security of 110% is required
 - II. EQM on alternate property with value more than 125% is required
 - III. Liquid security of 115% is required
 - IV. EQM on alternate property with value more than 135% is required
- A. I and II are correct
 - B. II and III are correct
 - C. III and IV are correct
 - D. I and IV are correct

Answer – Retail Credit

Q	A	Q	A	Q	A	Q	A	Q	A	Q	A	Q	A	Q	A	Q	A	Q	A
1	D	11	A	21	D	31	A	41	B	51	A	61	B	71	D	81	D	91	D
2	A	12	A	22	C	32	D	42	A	52	D	62	D	72	B	82	D	92	B
3	B	13	D	23	A	33	C	43	C	53	C	63	A	73	D	83	B	93	A
4	C	14	D	24	A	34	A	44	C	54	B	64	B	74	A	84	C	94	C
5	B	15	B	25	B	35	B	45	D	55	D	65	A	75	A	85	B	95	D
6	C	16	A	26	B	36	A	46	A	56	C	66	C	76	D	86	D	96	B
7	D	17	D	27	A	37	C	47	C	57	A	67	A	77	B	87	C	97	A
8	B	18	C	28	D	38	B	48	C	58	C	68	C	78	C	88	C	98	C
9	C	19	D	29	B	39	D	49	D	59	C	69	B	79	D	89	C	99	D
10	D	20	B	30	D	40	A	50	A	60	D	70	D	80	D	90	B	100	A

Forex Related Questions

1. What is the maximum INR a Resident can take with him while going abroad other than Nepal and Bhutan?
A. Rs 10,000 in any denomination
B. Rs 25,000 in any denomination
C. Rs 50,000 in any denomination
D. Rs. 1,00,000/- in any denomination
2. Prior Permission from RBI is not required to open NR accounts in respect of which of the following.
A. Individuals of Bangladesh Nationality
B. Individuals of Pakistan Nationality
C. Entities of Bangladesh
D. Entities of Pakistan
3. Under the Liberalized Remittance Scheme (LRS), What is the maximum amount can be remitted for the purpose of travelling abroad ?
A. USD \$25,000 B. USD \$25,000 C. USD \$1,00,000 D. USD \$2,50,000
4. As per RBI guidelines banks are allowed to grant loans to NRIs/ third parties against the security of NRE /FCNR/NRO deposit with margin requirements as prescribed by respective banks. What is the maximum amount of loan that can be sanctioned ?
A. Rs 10 lac B. Rs 20 lac C. 50.00 D. Any amount subject to margin requirement
5. RBI has permitted banks to transfer funds from NRO to NRE account with a maximum of USD _____ in a financial year.
A. 1 Million B. 2 Million C. 5 Million D. No Limit
6. A Correspondent foreign bank opened a current account with SBI in Mumbai. This is a _____ account for the Correspondent bank.
A. NOSTRO B. VOSTRO C. LORO D. None of the above
7. Which of the following forex conversion rate is used for discounting an usance export bill?
A. TT Selling rate B. TT buying rate C. Bills selling rate D. Bills buying rate
8. A customer has requested to transfer funds from his FCNR account to his NRE account. The rate applied is?
A. TT selling rate B. TT buying rate C. Bills selling rate D. Bills buying rate
9. What is the maximum forex we can release to a resident Individual to visit Nepal and Bhutan in a financial year?
A. USD \$25,000
B. USD \$25,000
C. USD \$1,00,000
D. NIL for Nepal and Bhutan

10. How much maximum INR a resident Individual can take to Nepal and Bhutan and in which denomination? Choose the correct?

- A. Up to and including Rs 100 denomination - unlimited.
- B. Rs 200 and Rs 500 denominations - max Rs 25000.
- C. Rs 2000 denomination not permitted
- D. All of the above are correct

11. You are visiting to Nepal and returning to India. How much Nepal currency you can bring into India?

- A. Rs 10,000 in any denomination
- B. Rs 25,000 in any denomination
- C. Rs 50,000 in any denomination
- D. Unlimited

12. Before how many days of departure from India a resident Indian can obtain forex from AD?

- A. 15 Days
- B. 30 Days
- C. 60 days
- D. 90 Days

13. A resident Indian who has gone abroad for a business trip returned to India. He has unspent forex in Foreign Currency Notes (FCNs) and Foreign Currency Travelers Cheque (FCTC) for USD 6000 and foreign coins Euro 200. He approaches you seeking advice as to how much he can hold out of the amount he brought back?

- A. FCNs max USD 2000 and coins unlimited
- B. FCNs max USD 2500 and coins Euro 200
- C. FCNs max USD 5000 and coins Euro 500
- D. FCNs max USD 10000 and coins unlimited

14. How much amount of Foreign Currency coins be kept with us?

- A. Equivalent to USD \$100
- B. Equivalent to USD \$1000
- C. Equivalent to USD \$2500
- D. No ceiling

15. On FCNR (B), what is the maximum quantum of loan can be granted?

- A. Rs 10 lac
- B. Rs 20 lac
- C. Rs.50 lac
- D. Any amount subject to margin requirement

16. How much Indian currency a person can take while travelling abroad other than Nepal and Bhutan:

- A. Rs 10,000 in any denomination
- B. Rs 25,000 in any denomination
- C. Rs 50,000 in any denomination
- D. Unlimited

17. What is the maximum over drawings permitted in NRE SB account as per RBI guidelines?

- A. Rs 10,000/-
- B. Rs 25,000/-
- C. 50,000/-
- D. Any amount

18. Maximum permissible time for Crystallization of Import Bill is _____?

- A. With in 7 days of date of receipt
- B. With in 10 days of date of receipt
- C. With in 15 days of date of receipt
- D. With in 21 days of date of receipt

19. The Foreign Account Tax Compliance Act FATCA signed with which country ?

- A. USSR
- B. Japan
- C. USA
- D. India

20. In FCNR B, how many days is considered as a year for interest calculation?

- A. 180 Days
- B. 360 Days
- C. 365 days
- D. 366 Days

21. What type of Bank account a foreign tourist visiting India can open?

- A. NRI
- B. NRO
- C. FCNR(B)
- D. RFC

22. A foreign tourist visiting India approached you to convert Rs 25000 into foreign currency. He got this money while drawing from an ATM in India. What are the requirement for Bank to convert and give him foreign currency?

- A. Return ticket to abroad which is not more than 7 days old
- B. ATM card as proof for withdrawal
- C. ATM slip as proof for withdrawal
- D. All of the above

23. For Resident Individuals banks may pay in cash for the forex encashed by them up to USD..... per day.

- A. 1000
- B. 2500
- C. 5000
- D. 10000

24. Within how many days returning to India, a resident Indian has to surrender the unspent forex to Authorized dealer in India?

- A. 180 Days
- B. 360 Days
- C. 365 days
- D. 366 Days

25. What is the maximum period of deposit under NRE Deposits ?

- A. 12 Months
- B. 36 Months
- C. 60 Months
- D. 120 Months

36. An exporter has to submit the export documents within _____ days of shipment.

- A. 7 Days B. 14 Days C. 21 days D. 30 Days

37. LRS is applicable only for _____?

- A. Resident individuals including Minors
B. Corporate
C. HUF
D. TRUST

38. Who fixes rate of exchange for US Dollars for sale/ purchase to/ from public?

- A. RBI
B. DGFT
C. FEDAI
D. Bank's at its own

39. In a LC transaction, 'Beneficiary' is:

- A. The Exporter / Seller
B. The Importer / Buyer
C. The Exporter's Bank
D. The Importer's Bank

40. What is the Rate of Penalty to be charged on premature withdrawal of NRE Deposits?

- A. 0.25%
B. 0.50%
C. 0.75%
D. 1.00%

41. Type of Deposit under FCNR(B) in the form of _____?

- A. SB account
B. TDR
C. Only Tax Saver
D. Any type

42. The major source of this information is the financial transactions with the outside world that take place through banks, i.e., Authorised Dealers (ADs) in foreign exchange and reported by them in R>Returns. The frequency of deposit of R- RETURN to RBI is _____? :

- A. Weekly Basis B. Fortnightly Basis C. Monthly Basis D. Yearly Basis

43. As per RBI's Forex Management (Borrowing and Lending) Directions 2018, an Indian student studying abroad can borrow up to _____ to meet fee and expenses.

- A. USD 25000 B. USD 50000 C. 100000 D. USD 250000

44. As per RBI's Forex Management (Borrowing and Lending) Directions 2018, an Indian import can raise trade credit with a minimum average maturity of ____ for capital goods?
- A. 1 Year B. 2 Year C. 3 Years D. 5 Years
45. Under LRS system, release of foreign exchange not exceeding in 1 financial year for one or more private visits (Except Nepal & Bhutan) are _____?
- A. USD 10000 B. USD 25000 C. USD 50000 D. USD 250000
46. As per RBI's Forex Management (Borrowing and Lending) Directions 2018, an importer in India can raise trade credit for import up to _____ per transaction:
- A. USD 10 million B. USD 25 million C. USD 50 million D. USD 100 million
47. If an export bill is realized after crystallization, it will be converted at:
- A. TT Buying Rate B. Bill Buying Rate C. Bill Selling Rate D. TT Selling Rate
48. Under which section of FEMA, 1999, RBI authorized a bank as Authorized Dealer:
- A. Section 10
B. Section 10 (1)
C. Section 20
D. Section 20 (1)
49. What is the limit for sending remittances to Nepal by NEFT?
- A. Rs. 25,000 B. Rs.50,000
C. Rs. 1,00,000 D. Rs. 2,50,000
50. FCNR(B) account can be opened in _____ Currency ?
- A. US\$ B. GBP
C. EURO D Any easily convertible foreign currency
51. Under UCPDC 600 what is maximum number of days allowed for examination of documents by issuing bank and negotiating bank?
- A. 3 Banking Days B. 5 Banking Days
C. 7 Banking Days D. 10 Banking Days
52. In FCNR (B) Exchange risk is borne by _____?
- A. Banks B. Customer C. FEDAI D. DGFT
53. Import Trade is regulated by _____?
- A. RBI B. FEMA C. DGFT D. FEDAI

54. Unspent Foreign Exchange brought back by Resident is to be surrendered to Authorized Dealer within _____ days:

- A. 30 days B. 60 Days C. 90 Days D. 180 Days

55. Under L/C business, who is called as Beneficiary of the L/C?

- A. The seller / Exporter
B. The Purchaser / Buyer
C. Seller's Bank
D. Buyer's Bank

56. What is the rate of Interest payable on EEFC account?

- A. Savings Rate B. TDR Rate C. Treasury Rate D. No Interest

57. Up to what percentage of export proceeds can be credited to EEFC account?

- A. 25% B. 50% C. 75% D. 100%

58. In India, Import/ Export rules governed by _____?

- A. FEMA B. RBI C. DGFT D. FEDAI

59. The Bank who acts as an agent of the issuing Bank and authenticates the LC is called _____ Bank?

- A. Advising B. Confirming C. Negotiating D. Reimbursing

60. Who requests for Transferable Credit?

- A. Beneficiary B. Applicant C. Issuing Bank D. Negotiating Bank

61. An LC has a clause permitting the Correspondent Bank in the exporter's country to grant advance to beneficiary at issuing bank's risk and responsibility is called _____?

- A. Green clause of LC B. Red Clause of LC
C. Back to Back LC D. Revocable LC

62. What is the maximum forex entitlement on declaration basis for Studies Abroad/ Medical Treatment Abroad / Emigration / Maintenance of Close Relatives Abroad :

- A. USD 100000 B. USD 250000 C. USD 500000 D. No Limit

63. Payment for imports should be made within:

- A. 6 months from the date of shipment
B. 3 months from the date of shipment
C. 3 months from the date of shipment
D. 4 months from the date of shipment

64. In the absence of any stipulation to the contrary, as per UCP a letter of credit is deemed to be –

- A. Revocable B. Irrevocable C. Restricted D. Unrestricted

64. For opening of accounts in the name of Pakistani and Bangladesh nationals A.D.s require permission of

- A. Government of India B. FEDAI C. IBA D. RBI

66. Which of the following statements is incorrect in respect of NRE account?

- A. The balance in the NRE A/c is repatriable without the permission of RBI.
B. Special series of cheque book is issued to NRE account holder for easy identification and quicker processing of cheques.
C. TDS is to be deducted in case of income earned on NRE a/c.
D. Nomination facility is available in the account.

67. In case of FCNR deposit, Interest to deceased depositor before 1 year is _____%?

- A. 0% B. SB Rate C. TDR Rate D. Base Rate

68. For the purpose of Non Resident deposit, a non-resident Indian may be defined as:

- A. An Indian who has gone abroad for the purpose of employment, business or vocation.
B. An Indian who has gone abroad for any other purpose in such circumstances as would indicate his intention to stay outside India for an uncertain period.
C. A student who has gone abroad for studies and has been there for more than 180 days in preceding financial year.
D. All the above are correct

69. In case of discrepancies found in documents received under L/C, what are the provisions as per the UCPDC 2007 (ICC 600)?

- A. The openers of the L/C should reject it at any time they like.
B. The opening bank quoting the relevant clause under UCPDC should immediately convey the rejection to negotiating bank but not more than 5 banking days following the day of receipt of documents.
C. Documents cannot be rejected at all.
D. None of the above

70. Full form of “EDPMS” is:

- A. Import data processing & monitoring system
B. Export data processing & monitoring system
C. Electronic data processing & monitoring system
D. Error detection & prevention management system

71. If NRE term deposit is closed before completion of 1 year, _____ interest will be paid @ ?

- A. 0% B. SB Rate C. TDR Rate D. Base Rate

72. Foreign currency bills discounted / negotiated (FCBD/FCBN) facility is a post shipment credit and granted:

- A. In US Dollars normally
- B. On bills whose usance does not exceed ordinarily 180 days
- C. Both A & B
- D. None of the above

73. The rate of interest in PCFC/FCBD/FCBN is linked to:

- A. LIBOR/EUROLIBOR/EURIBOR
- B. PLR
- C. Bank rate
- D. None of the above

74. The following are hedging instruments/ mechanism:

- A. Forward exchange contracts
- B. Foreign currency options
- C. Currency swaps
- D. All the above

75. Foreign currency loans (FCLs) can be granted for the purpose of:

- A. Working capital requirements of a borrower/capital expenditure of a borrower
- B. Trading in foreign exchange currencies
- C. Personal loans or for consumer durables purchase
- D. None of the above

76. An authorized dealer receives a SWIFT from its correspondent bank for credit of the account of its customers. The exchange rate to be applied in this case will be;

- A. TT selling rate
- B. Bills buying rate
- C. TT buying rate
- D. Rate prescribed by the remitting bank/branch.

77. The term SWAP in foreign exchange transaction means:

- A. Purchase transactions in the local market coupled with simultaneous sale at a foreign centre.
- B. A simultaneous sale of spot and purchase of forward Currency or purchase of spot and sale of forward currency.
- C. Application of TT buying and cheque buying rates.
- D. None of the above

78. In India Rates of exchange are given in:

- A. Indirect quotation.
- B. Direct quotation.
- C. Foreign currency quotation.
- D. None of these.

79. When the name of an importer is reported in BEF statement:

- A. If the delay in submission of Bill of Entry is 3 months from the date of remittance.
- B. If the delay in submission of Bill of Entry is 6 months from the date of remittance.
- C. If the delay in submission of Bill of Entry is 1 month from the date of remittance.
- D. None of the above

80. NRO a/c can be opened by-

- A. By re-designating the resident account of NRI.
- B. Proceeds of foreign inward remittance.
- C. A & B
- D. By transfer of funds from RFC A/c

81. Which of the following statements is correct:

- A. The NRO account is re-designated as resident account as soon as the NRI becomes resident.
- B. The principal amount and the interest paid in the account are non-repatriable.
- C. Loan against NRO term deposit can not be granted to third party.
- D. No TOD should be granted to account holder more than Rs.50,000.00.

82. Which are the deposits from NRI's presently being accepted by the branches :

- A. NRO, NRE & FCNR "A" Schemes.
- B. NRO, NRE & FCNR "B" Schemes
- C. NRO, NRE, NRNR, NRSR & FCNR "B" Schemes
- D. NRE, FCNR "B", EEFC & RFC Schemes

83. Which of the following statements is incorrect:

- A. For opening of NRE a/c, local funds should not be accepted.
- B. NRE a/c should be opened only with funds received through foreign inward remittance.
- C. While opening the a/c, original pass port, foreign inward remittance, local address and foreign address of the account holder should be obtained. In some cases even the visa and employment details should also be obtained.
- D. In case of opening of joint account, both the account holder should be NRI. The joint account with resident Indian cannot be opened as per FEMA.

84. Which of the following credits in the NRE account are not permitted:

- A. Transfer of funds from one NRE a/c to another NRE a/c.
- B. Interest and maturity proceeds from the investments made from other than NRE a/c.
- C. Refund of application money for shares, investments and allotment money for purchase of flat/house etc. invested from NRI funds.
- D. Proceeds of Foreign Currency Notes/Bank Notes/tendered by Account holder and declared on a Currency Declaration Form, wherever applicable

85. Regarding loan against NRE term deposit, which of the following statement is incorrect:

- A. Loan against TDR can be granted to the depositor except for certain purposes.
- B. Loan and overdraft can be granted to the third party against the security of NRE TDR.
- C. Advance against the NRE TDR can also be granted to the depositor at foreign branches by marking lien on the deposit and the proceeds thereof can be sent on maturity for liquidating the advance.
- D. Advance against TDR can also be granted to the depositor or third party for the purpose of investment in agriculture/ plantation activity / real estate and for the purpose of relenting.

86. In case of premature withdrawal of deposits, which of the following statement is correct-

- A. In case of premature of withdrawal of deposit for conversion from NRE to FCNR deposit, no penalty is charged.
- B. When there is a change of status of depositor from NRI to Resident Indian and there is premature withdrawal of NRE deposit for parking deposit in to RFC a/c, no penalty is charged to the depositor.
- C. Because minimum period of term deposit has been increased from 6 months to one year, the penalty of premature payment before one year has been dispensed with.
- D. None of the above.

87. The FCNR "B" deposits can be accepted by:

- A. All branches of the bank.
- B. All "A" & "B" category Branches.
- C. All NRI Branches.
- D. Only branches which are specifically authorized to accept the FCNR deposits.

88. Interest rates for FCNR "B" Deposit for all currencies is/are:

- A. Same for all currencies
- B. Different for different currencies
- C. At LIBOR
- D. At LIBID

89. Regarding New Product BOI NRI Shield Account which of the following is / are correct?

- A. It is opened under segment BOI Star NRI Shield – NRE TDR Plus.
- B. It is opened under segment BOI Star NRI Shield – FCNR (B) Plus.
- C. It can be opened for all Non Resident customers above the age of 18 years.
- D. All of the above are correct

90. Regarding our New Product BOI NRI Shield Account, what are the Source of Fund ?

- A. Rupee Fund in Existing NRE SB Account.
- B. Fresh Remittance received in USD for Placement in NRE TDR.
- C. Both "A" & "B" are correct
- D. No one is correct

91. Regarding our New Product BOI NRI Shield- NRE TDR Plus (TD-653) Account, what is the minimum amount of deposit?

- A. USD 10000.
- B. USD 50000.
- C. USD 100000.
- D. USD 500000.

92. Regarding our New Product BOI NRI Shield Account, what is the Tenure of deposit?

- A. 6 Months B. 12 Months C. 36 Months D. 60 Months

93. BOI Star NRI Shield – FCNR (B) Plus (Scheme Code – TD652), what is the minimum amount of deposit?

- A. INR 100000. B. INR 500000. C. INR 1000000. D. INR 500000.

94. BOI Star NRI Shield – FCNR (B) Plus (Scheme Code – TD652), what is the applicable tax rate on deposit?

- A. 0%
B. 5%
C. 10%
D. As per Tax slab applicable on income

95. The rate quoted for issue of Drafts/TTs is _____

- A. Bill Selling rate
B. Inter-Office rate
C. Forward rate
D. TT Selling rate

96. A swap transaction involves _____.

- A. purchase of currency
B. sale of currency
C. purchase of currency against sale or forward sale of the currency
D. simultaneous purchase and sale of one currency against another for different settlement dates.

97. The transactions of the Bank undertaken to sell the surplus and buy the required foreign currencies in order to keep its position “square” are known as _____

- A. Cover operations
B. Merchant transactions
C. Exchange transactions
D. Forward transactions

98. Foreign currency travelerscheque is valid for _____.

- A. 3 months
B. 6 months
C. 1 month
D. No time limit unless otherwise mentioned therein

99. The rate quoted for clean instruments returned unpaid is

- A. TT selling rate
- B. DD buying rate
- C. Inter-Office rate
- D. TT buying rate

100. The bank through whom the credit is advised and who confirms the letter of credit when required and negotiates the documents tendered is called

- A. Opening Bank
- B. Foreign Bank
- C. Advising Bank
- D. None of these

Forex Questions – Answers

<u>Q</u>	<u>A</u>	<u>Q</u>	<u>A</u>	<u>Q</u>	<u>A</u>	<u>Q</u>	<u>A</u>
1	B	26	D	51	B	76	C
2	A	27	B	52	A	77	B
3	D	28	B	53	C	78	B
4	D	29	A	54	D	79	B
5	A	30	B	55	A	80	C
6	A	31	C	56	D	81	A
7	D	32	D	57	D	82	B
8	B	33	D	58	A	83	D
9	D	34	A	59	A	84	B
10	D	35	C	60	A	85	D
11	D	36	C	61	B	86	B
12	C	37	A	62	B	87	D
13	A	38	D	63	A	88	B
14	D	39	A	64	D	89	D
15	D	40	D	65	D	90	C
16	B	41	B	66	C	91	A
17	C	42	B	67	A	92	B
18	B	43	D	68	D	93	C
19	C	44	C	69	B	94	A
20	B	45	B	70	B	95	D
21	B	46	C	71	A	96	D
22	D	47	A	72	C	97	A
23	A	48	B	73	A	98	D
24	A	49	B	74	D	99	A
25	D	50	D	75	A	100	C

GOVT SPONSORED SCHEME (ADVANCES)

1. NRLM will provide continuous hand holding support for _____ years to SHGs .
A. 3-5 years B. 2-3 years C. 5-7 years D. 7- 10 years

2. Women SHG under NRLM will consist of _____ members from among BPL list.
A. 5-10 members B. 10-15 members
C. 15-20 members D. 10-20 members

3. In case of special SHGs i.e. groups in the difficult areas, groups with disabled persons, and groups formed in remote tribal areas, this number may be a minimum of _____ persons.
A. 5 persons B. 4 persons C. 6 persons D. 8 persons

4. NRLM will be funded by Centre & State respectively in the ratio of ____; ____ for NE states, ____ by centre in case of UTs.
A. 60:40 ; 90:10 & 100% respectively B. 90:10 ; 60:40 & 100% respectively
C. 90:10 ; 100% & 60:40 respectively D. 50:50 ; 65:35 & 100% respectively

5. The target for lending under DRI Scheme is
A. 2% of the previous year total advances of the Bank
B. 1% of the previous year total advances of the Bank
C. 5% of the previous year total advances of the Bank
D. 10% of the previous year total advances of the Bank

6. DAY-NRLM is the flagship program of Govt. of India for promoting poverty reduction through building strong institutions of the poor and enabling these institutions to access a range of financial services and livelihood services. To whom this programme particularly being flagged?
A. SHG B. Woman
C. JLG D. Weaker Section

7. DAY-NRLM would provide Revolving Fund (RF) support to SHGs in existence for a minimum period of _____ months and follow the norms of good SHGs,
A. 3 months B. 6 months
C. 3 /6 months D. 12 months

8. Only such SHGs that have not received any RF earlier will be provided with RF, as corpus, with a minimum of
₹ _____ and up to a maximum of ₹ _____ per SHG.
A. 10000/- ; 15000/- B. 15000/- ; 20000/-
C. 20000/- ; 25000/- D. 10000/- ; 25000/-

9. Capital Subsidy of Rs. _____ will be sanctioned to any SHG from the date of implementation of DAY-NRLM.
A. 25000 B. 100000
C. 150000 D. No subsidy

19. What is the aim of Atal Pension Yojana(APY)?
- Insurance scheme for BPL population only
 - To make pension scheme available to all the citizens
 - Scheme is targeted for labour force of unorganized sector
 - Young population is expected to participate in the scheme
20. What should be the age, to enroll in Atal Pension Yojana(APY)?
- 18 to 45
 - 18 to 40
 - 18 to 50
 - 18 to 35
21. What is the minimum & maximum amount of pension and when it will start?
- 1000-5000 ; 55 years
 - 1000-5000 ; 57 years
 - 1000-5000 ; 60 years
 - 1000-5000 ; 61 years
22. Overdraft facility in PMJDY is available to _____
- Senior most woman of the family
 - Only one member of the family preferably woman
 - Only one member of the family preferably head of the family
 - Any one of the major family member
23. In PMJDY the SB account holder may get ODRs. 10000/- only if the family income is _____ in rural areas and Non rural areas.
- Rs. 50,000/- and Rs. 100000/- per annum
 - Rs. 75,000/- and Rs. 150000/- per annum
 - Rs. 100000/- and Rs. 160000/- per annum
 - Rs. 100000/- and Rs. 150000/- per annum
24. Guarantee or collateral security should not be insisted under SHG upto Rs. ____.
- 250000
 - 1000000
 - 300000
 - 500000
25. Under NULM, the Maximum unit Project Cost for individual micro enterprises and group enterprise is
- Rs. 10.00 lacs & Rs. 25.00 lacs respectively
 - Rs. 2.00 lacs & Rs. 5.00 lacs respectively
 - Rs. 2.00 lacs & Rs. 10.00 lacs respectively
 - No minimum and maximum Project Cost
26. NULM is applicable in?
- All the districts headquarters (irrespective of population) and all the cities with population of 1 lakh or more
 - All the district headquarters irrespective of population
 - All the district headquarters and all the cities irrespective of population
 - All the cities with population of 50000 or more

27. For financing under DRI Scheme, family income of the borrower from all sources does not exceed:
- Rs.24000/- p.A. in rural areas and Rs.36000/- in other than rural areas.
 - Rs.18000/- p.A. in rural areas and Rs.24000/- in other than rural areas.
 - Rs.30000/- p.A. in rural areas and Rs.36000/- in other than rural areas.
 - Rs.21000/- p.A. in rural areas and Rs.24000/- in other than rural areas.
28. The maximum amount of assistance for beneficiary under DRI Scheme should not exceed:
- Rs.10000/-
 - Rs.18000/-
 - Rs.15000/-
 - Rs.20000/-
29. Business/trading activities in the form of sales outlet not permitted under PMEGP but in exceptional location/s it is permitted only in, provided products sold should not come under negative list.
- North East Region (NER)
 - LWE affected districts
 - Andaman & Nicobar Islands
 - All of the above
30. Overdraft facility under PMJDY scheme, which statement is correct?
- 4 times of Average monthly balance
 - 50% of credit summations in account during the preceding 6 months
 - Rs. 10,000/- (Rupees Ten Thousand only),
 - All of the above
31. A new Central Sector Scheme, called "E G C G F S" for Farmer Producer Companies" was launched. What's stands of EGCGFS?
- Equity Grant and Credit Grant Fund Scheme
 - Equity Guarantee and Credit Guarantee Fund Scheme
 - Equity Grant and Credit Guarantee Fund Scheme
 - Equity Guarantee and Credit Grant Fund Scheme
32. Guarantee coverage available for loans under PMKRY is
- CGFSSI
 - CGFMU
 - CGFSSD
 - CGFSEL
33. What is the minimum and maximum loan amount available under PMKRY without collateral security and third party guarantee?
- Rs.10000 & Rs.100000
 - Rs.5000 & Rs.150000
 - Rs.10000 & Rs.200000
 - Rs.5000 & Rs.500000
34. Which of the following course is not eligible for loan under PMKRY?
- Courses by Polytechnic
 - Courses by ITI
 - Courses by training partner affiliated to NSDC
 - MBA
35. Who are the beneficiaries under Pradhan Mantri Awas Yojna (PMAY)?
- Individuals from Economically Weaker section (EWS)
 - Low Income Group (LIG),
 - Middle Income Group I and Middle Income Group II
 - All above are eligible

36. LIG households are defined as households having annual income upto Rs ____ lakhs.
- Above Rs. 3.00 lakh & upto Rs. 6.00 lakh
 - Rs. 4.00 lakh & upto Rs. 6.00 lakh),
 - Rs. 5.00 lakh & upto Rs. 8.00 lakh
 - Rs. 3.00 lakh & upto Rs. 6.00 lakh
37. Who are eligible under PMAY scheme?
- The Family does not own a pucca house in the name of any member of family.
 - An adult earning member can be treated as a separate household
 - A beneficiary family should not have availed of central assistance under any housing scheme from Government of India
 - All above are eligible
38. The 'carpet area' of house being constructed or enhanced under PMAY should be upto _____ Sq.mtr
- 30 for EWS; 60 for LIG category, 160 for MIG I category.
 - 40 for EWS; 70 for LIG category, 140 for MIG I category
 - 30 for EWS; 75 for LIG category, 160 for MIG I category
 - 30 for EWS; 60 for LIG category, 200 for MIG I category
39. What is the margin amount under PMAY Scheme?
- Loan up to Rs 20 lakhs -15%
 - Loan above Rs 20 lakhs up to Rs 28 lakhs -20%
 - Flat Margin irrespective of loan amount -15%
 - a & b is correct
40. Please choose the incorrect statement in respect of PMAY.
- Interest subsidy will be credited upfront to the loan account
 - Repayment of loan 20 years including moratorium up to 36 months.
 - Interest subsidy to EWS/LIG is 6.5% max Rs.2.67 lakhs
 - Interest subsidy will be credited at the back end to the loan account.
41. What will be Free code-3 put in finacle system for Kishore Scheme under PMMY?
- A.300 B. 369 C.370 D.372
42. What will be Free code-3 put in finacle system for Tarun Scheme under PMMY?
- A.370 B. 369
C.300 D.372
43. The margin require in Kishore and Tarun under PMMY are :
- A.10% B. 15% C. 20% D. Nil margin
44. Under Stand up India Scheme which of the following is/are correct
- Loans under the scheme are available for only green field project.
 - SC/ST and/or woman entrepreneurs, above 18 years of age
 - Borrower should not be in default to any bank/financial institution
 - All of the above

45. What will be Free code-3 put in finacle system under Stand up IndiaScheme?
 A.300 B. 369
 C.370 D.372
46. Choose the correct option with reference to Stand up India Scheme:
 A. Loans amount from 10 lakhs to Rs. 1.00 crore & subsidy available 15%.
 B. Loans amount from 10 lakhs to Rs. 1.00 crore & subsidy availableNIL
 C. Loans amount from 10 lakhs to Rs. 1.00 crore & saubsidy available20%
 D. Loans amount from 10 lakhs to Rs. 1.00 crore & subsidy available25%
47. Nature of Loan under Stand up India Scheme is , choose the correct option from the following:-
 A. OnlyTermLoan B. Only WorkingCapiatal
 C.CompositeLoan D. None of theabove
48. A ready borrower should be one who is?
 A. Unskilled in hisprofession
 B. require assistance for handholdingsupport
 C. not require any assistance for handholdingsupport
 D. None of theabove
49. The Standup India scheme, which covers all branches of Banks, will be operated inthe following potential ways, please choose the correct option from thefollowing:
 A. Through SIDBI's Stand-Up India portal(www.standupmitrA.in)
 B. Directly at thebranch
 C. Through the Lead DistrictManager
 D. All of theabove
50. Stand up India Portal provides what type of support; choose the correct option from thefollowing
 A. Margin moneysupport
 B. Training : Technical or/ andFinancial
 C. DPR (project report)preparation
 D. All of theabove
51. An entity shall be considered as a 'Start-up', please choose the correct option from the following:
 A. If its turnover for any of the financial years has not exceeded Rupees 25crore
 B. Up to five years from the date of itsincorporation/registration
 C. It is working towards innovation, development, deployment or commercializationof newproducts,
 D. All of theabove
52. Which of the following entity is not eligible under Start-UpScheme?
 A. Proprietorship
 B. Private LimitedCompany
 C. Limited Liability Partnership Firm
 D. Registered PartnershipFirm

GOVT SPONSORED SCHEME MCQ

Q.NO.	ANS	Q.NO.	ANS	Q.NO.	ANS	Q.NO.	ANS	Q.NO.	ANS
1	C	13	C	25	C	37	D	49	D
2	D	14	D	26	A	38	A	50	D
3	A	15	A	27	B	39	D	51	D
4	A	16	A	28	C	40	D	52	A
5	B	17	B	29	D	41	B		
6	B	18	B	30	D	42	A		
7	C	19	C	31	C	43	B		
8	A	20	B	32	C	44	D		
9	D	21	D	33	B	45	D		
10	B	22	B	34	D	46	B		
11	A	23	C	35	D	47	C		
12	B	24	D	36	A	48	C		

AGRICULTURE FINANCE

1. Under Kisan credit card scheme, maximum permissible limit is
 - A. Short term loan arrived for the 5th year+ the estimated long term requirement
 - B. Short term loan requirement for the current year
 - C. Short term loan requirement for 3 years+ long term loan requirement
 - D. None of the above

2. Loans to farmers up to Rs.50 lacs against pledge/hypothecation of agriculture produce (including warehouse receipts) for a period not exceeding 12 months, irrespective of whether the farmers were given crop loans for raising the produce or not is classified under
 - A. Direct agriculture advance
 - B. Indirect agriculture advance
 - C. SME advance
 - D. None of the above

3. Margin for agriculture advance up to Rs.1.60 lacs is
 - A. 10%
 - B. 5%
 - C. 15%
 - D. Nil

4. The security to be stipulated for Agriculture advances up to Rs.160000/-
 - A. Hypothecation of assets created out of bank finance
 - B. Hypothecation of asset created out of bank finance + Mortgage of land
 - C. Hypothecation of assets + Third party guarantee
 - D. None of the above

5. Crops covered under Prime Minister Fasal Bima Yojana
 - A. All crops financed by Bank
 - B. Only notified crops financed by Bank
 - C. All notified crops whether financed by Bank or not.
 - D. Only notified crops in notified areas

6. PMFBY premium which is not correct?
 - A. It depends on whether he is loanee farmer or non-loanee farmer
 - B. Depends on type of crop to be insured
 - C. Depends upon the amount of coverage i.e. threshold yield, or 150% of average yield
 - D. None of the above

7. What is the sum insured under National Agriculture crop insurance scheme
 - A. Loan amount
 - B. Value of Threshold yield
 - C. 150% of the average yield
 - D. Any one of the above.

8. Under Samanya Credit card we can finance to a maximum limit of __?
- A.Rs.25,000/-
 B.Rs.55,000/-
 C. Rs.100,000/-
 D.None of the above
9. Loans sanctioned to RRB for on-lending to agriculture and allied activities is classified under
- A. Direct agriculture advance
 B.SME advance
 C.C&I C advance
 D. None of the above
10. Personal accident Insurance premium, in case of Kisan Credit Card are to be borne by
- A. The customer
 B. Shared by Bank and customer in the ratio of 2:1
 C. Entirely by Bank
 D. Shared by Bank and customer in the ratio of 1:2
11. We can include post harvest/ household consumption requirement while computing credit limits under Kisan Credit Card
- A. Cannot be considered
 B. 10% of the limit
 C. 20% of the limit
 D. 30% of the limit
12. We can include Repairs, maintenance, Insurance requirements, etc while computing credit limits under Kisan Credit Card
- A. Cannot be considered B. 10% of the limit C. 20% of the limit D. 30% of the limit
13. Capital cost of the project under Cold storage and Rural godown scheme which is not correct.
- A. Godown upto 1000 tones capacity Rs.2500/- per tonne of storage capacity
 B. Godown exceeding 1000 tonne capacity Rs.1875/- per tonne
 C. For renovation / expansion Rs.625 per tonne
 D. None of the above
14. Agri clinics can be financed by Bank which is not correct
- A. Margin is NIL upto Rs.5 lakh
 B. Scheme is open to graduates in agriculture/ or graduates in subject allied to agriculture
 C. Diploma holders in agriculture
 D. Any unemployed person who wants to establish an agri clinic
15. For establishing Agri clinics, Bank can finance and they are eligible for subsidy which

is not correct

- A. 15% of the project cost maximum of 2.5lakh
 - B. 36% of project cost for general borrower
 - C. 44% of project cost for women and SC/ST, disadvantages section and those firm north eastern state
 - D. Interest subsidy in addition to capital subsidy.
16. What should be the ideal lactation period for a good dairy animal, for calculation of economics
- A.250
 - B.280
 - C.300
 - D. None of the above
17. Cross Breed cows means the cows produced by crossing local breeds with exotic breeds which of the following is not an exotic breed
- A. Brown Swiss
 - B. Holstein Friesian
 - C. Jersey
 - D. Rhodelsland
18. For better management of Dairy animals which is more important
- A. Green Fodder
 - B. Dry Fodder
 - C. Concentrate
 - D. Medicine
19. Under National Horticulture Mission which activity is not covered
- A. Area expansion by New Plantation
 - B. Rejuvenation of old orchards
 - C. Organic farming
 - D. None of the above
20. Food processing industry has lot of scope because
- A. It reduces post harvest losses
 - B. Value addition and increased shelf – life of agriculture product
 - C. It generates lot of additional employment
 - D. All of the above
21. "What is the name of Accident Death Insurance Scheme at the lowest rate of premium?"
- A. Pradhan Mantri Jivan Jyoti Bima Yojana
 - B. Pradhan Mantri Suraksha Bima Yojana
 - C. Aapghat Bima Yojana
 - D. Shetkari Suraksha Bima Yojana
22. What is the premium per year for Pradhan Mantri Suraksha Bima Yojana?

A.Rs.12/-

B.Rs.25/-

C.Rs.100/-

D.Rs.330/-

23. What is Sub ServiceArea?

- A. Fragments of service area
- B.A group of 1000-1500 households
- C.A village of 2000 population
- D.A ward in a town

24. What is the aim of Atal PensionYojana?

- A. To make pension scheme available to all thecitizens
- B. Young population is expected to participate in thescheme
- C. Scheme is targeted for labour force of unorganizedsector
- D. Insurance scheme for BPL populationonly

25. What should be the age, if anybody wishes to enroll in AtalPensionYojana?

A.18to40

B.18to30

C.18to45

D.18 to 50

26. What is the maximum amount of pension and when it willstart?

- A.Rs.5000/- and from51 year
- B.Rs.5000/- and from 55 year
- C.Rs.5000/- and from58year
- D.Rs.5000/- and from 61year

27. Rupay card holder will get accident insurance cover only when he Swipes card on POS or usesit on ATMduringevery____days.

A.30

B.45

C.90

D.100

28. Place of operations of BC and base branch shouldnotexceed____Kmsin rural, semi-urban,urban areas?

A.5 kms

B.10 kms

C.30 kms

D.25 kms

29. In Metro areas area of operation ofBCis____kms

A.5kms

B.15kms

C.25kms

D.35kms

30. Total number of members in JLG should be_____

A.0-5

B.4-10

C.10-15

D.15-20

31. Overdraft facility in PMJDY is availableto_____

A. All accountholders

- B. Head of the family
- C. Senior most woman of the family
- D. Only one member of the family preferably woman

32. As per new priority sector policy, SCBs, foreign banks having 20<branches have to achieve_____

- A.40% of total credit
- B. 40% of total advances or credit equivalent of off balance sheet items
- C.40% of ANBC or credit equivalent of off balance sheet exposure
- D.40% of ANBD or credit equivalent of off balance sheet exposure

33. Agriculture target within priority sector target is _____

- A. 8% of total priority sector credit
- B. 8% of total advances or credit equivalent of off balance sheet item
- C.18% of ANBC or credit equivalent of off balance sheet exposure
- D.45% of ANBC or credit equivalent of off balance sheet exposure

34. In the new priority sector policy, separate target for small & marginal farmers is prescribed i.e. ____

- A. 10% of total credit
- B. 8% of ANBC or credit equivalent of off balance sheet exposure
- C. 10% of ANBC or credit equivalent of off balance sheet exposure
- D. 8% of total advances or credit equivalent of off balance sheet items

35. Education loan to individuals and for vocational courses upto Rs. _____ is

- under priority sector
- A. Rs 5 lacs
 - B. Rs 10 lacs
 - C. Rs 15 lacs
 - D. Rs 20 lacs

36. Foreign banks with less than 20 branches will have to achieve priority sector targets by FY

- A. 17-18
- B. 18-19
- C. 19-20
- D. 20-21

37. From 2016-17, achievement of priority sector target will be assessed on _____ basis

- A. Monthly
- B. Half yearly
- C. Yearly
- D. Quarterly

38. "Loan to distressed farmers indebted to non-institutional lenders is categorized in"

- A. Farm credit
- B. Non-farm credit

- C. Agriculture infrastructure
- D. Agriculture ancillary

39. "Loan to small and marginal farmers for purchase of land for agriculture purpose is categorized in _____"

- A. Others
- B. Non-farm credit
- C. Agriculture infrastructure
- D. Farm credit

40. "Loan for setting up of Agro Clinic and Agro Business center is classified in _____"

- A. Non farm credit
- B. Agriculture infrastructure
- C. Agriculture ancillary
- D. Farm credit

41. Outstanding funds under RIDF is classified under _____"

- A. Others
- B. Agriculture ancillary
- C. Non-farm credit
- D. Farm credit

42. What is the maximum loan limit under social infrastructure in priority sector?

- A. Rs 5 lacs
- B. Rs. 5-10 crs
- C. Rs. 15 crs
- D. Rs 2.5 crs

43. "In PMJDY the SB account holder may get OD Rs. 10000/- only if the family income is ___ in rural areas."

- A. Rs. 50,000/- per annum
- B. Rs. 1 lakh per annum
- C. Rs. 2 lakhs per annum
- D. Rs. 5 lakhs per annum

44. "Loan sanctioned to state sponsored organizations of SC/ST for purchase of inputs and marketing of output is classified under _____ in priority sector."

- A. Agriculture credit
- B. MSME
- C. Social infrastructure
- D. Others

45. Kisan Credit Card is valid for _____ years

- A. 1 year
- B. 2 year
- C. 3 year
- D. 5 year

46. "Normally 85% of rain fall is during Kharif season and it brought by

- A. East – West

- B. East –South
- C. South –West
- D. North –East

47. When repayment period of an agriculture loan is 3-7 years, then it is Called

- A. Shortterm
- B. Mediumterm
- C. Longterm
- D. Structuredloan

48. Who prescribes the unit cost in agriculture advances?

- A. Department of agriculture and cooperation, centralGovt.
- B. Department of agriculture and cooperation, stategovt. C.ATMA
- D.NABARD

49. "In small dairy, minimum number of animals is__and maximum is___."

- A.1,5
- B.1, 7
- C.2,5
- D.2, 10

50. Broiler poultry is nurturedfor _____

- A. Eggs
- B. Eggs and meat
- C. Meat
- D. Decorativebird

51. In dairy repayment commences from_____month?

- A. Nextmonth
- B. After 3 months from therearing
- C. After 6months
- D. As soon as themulching

52. How much is the lactation period for indigenouscows?

- A. 200 – 90 days
- B. 280-300 days
- C. 300- 350 days
- D. 300-400 days

53. "In agro clinic agro business center, maximum finance can be done upto Rs. lakhs"

- A. 10 lakhs
- B. 20lakhs
- C. 25lakhs
- D. 30lakhs

54. "If there is a tie up arrangement for repayment, then crop loan can be extended to farmer, without collateral security such as mortgage of land, up to Rs."

- A. 1 lakh B. 2 lakh C. 3 lakh D. 5 lakh

55. How much is the interest subvention bank gets in KCC?

- A. 1% B. 2% C. 3% D. 4%

56. What is the income ceiling to be eligible under PMEGP

- A. 1 Lakh PA
B. 3 Lakh PA
C. 18,000 in case of rural and 20,000 in case of urban
D. No Limit

57. Maximum project cost under new project of PMEGP loan is _____.

- a) Rs. 10 lakh for manufacturing & Rs. 25 lacs for business/service
b) Rs. 25 lakh for Manufacturing sector & Rs. 10 lacs for business/service
c) Rs. 10 lakh for service sector & Rs. 20 lacs for manufacturing
d) No ceiling

58. What is the amount of subsidy eligible under new project of PMEGP loan?

- a) 10 to 15% b) 15 to 25% c) 15 to 35% d) 25 to 50%

59. For classifying a village industry, the unit must be located in a place where the population should not exceed

- a) 5,000 b) 10,000 c) 20,000 d) 40,000

60. All eligible beneficiaries under PMEGP must undergo EDP training before disbursement of loan for a period of

- a) 1 week
b) 2 week
c) 3 week
d) 4 week/ 1 month

61. Guarantee or collateral security should not be insisted under SHG upto an amount of

- a) 3 lakh b) 5 lakh c) 10 lakh d) None of the above

62. With regard to SHG which is not correct

- a) Have members of 10-20
b) One member from one family
c) All members must be women
d) Same income groups (Homogenous group)

63. WEF 01-04-2013,NRLM Schemereplaced

- a) REGP b) SGSY c) IRDP d) NAREGA

64. NRLM will promote the formationof__

- a) Women SHG on the basis of affinity
b) Women SHG on the basis of common activity
c) Men & Women SHG on the basis of common activity
d) Men SHG on the basis of common activity

65. Women SHG under NRLM consistsof

- a)5-10members b)15-25members c)10-20 members d) 10-15members

66. NRLM would provide a RevolvingFund(RF) support to SHG in existence for a minimum period of 3/6 months

- a) Minimum Rs.15000/- Maximum Rs.20000/-
b) Min.Rs.5000/- & Max.Rs.10000/-
c) Min.Rs.10000/- &Max.Rs.20000/-
d) Min.Rs.10000/- &Max.Rs.15000/-

67. NRLM has a provisionfor

- a) Interest subvention on all credits availed by womenSHG
b) Capital Subsidy on all credits availed by womenSHG
c) Interest subvention to cover the difference between the Lending rate of the banks and 7% on all credit availed by women SHG for a maximum of Rs.3.00lacs
d) Capital Subsidy Max.Rs.10000/- on all credits availed by women SHG for a maximum of Rs.3.00 lacs

68. The amount of 2nd dose of credit provided to women SHG underNRLM

- a) 5-10 times of existing corpus and proposed saving during the next twelve months or Rs.1lakh whichever is higher
b) 4-8 times to the proposed corpus during the year or Rs.50000/- whichever is higher
c) 4-8 times to the proposed corpus during the year or Rs.50000/- whichever is lower
d) 5-10 times of existing corpus and proposed saving during the next twelvemonths or Rs.1lakh whichever is lower

69. NULM replacing SJSRY is applicablein

- a) All the district head quarters(irrespectiveofpopulation) and all the cities with population of 1lakh or more
b) All the cities with population of 50000 ormore
c) All the district headquarters irrespective of population
d) None of theabove

70. Under NULM, the Maximum unit Project Cost for individual micro enterprises and

group enterprises

- a) Rs.5.00 lacs & Rs.10.00 lacs respectively
- b) Rs.2.00 lacs & Rs.10.00 lacs respectively
- c) Rs.10.00 lacs & Rs.25.00 lacs respectively
- d) No Minimum & Maximum project cost

71. The target for lending under DRI Scheme is

- a) 10% of the previous year total advances of the Bank
- b) 5% of the previous year total advances of the Bank
- c) 2% of the previous year total advances of the Bank
- d) 1% of the previous year total advances of the Bank

72. For financing under DRI Scheme, family income of the borrower from all sources does not exceed

- a) Rs.18000/- p.A. in rural areas and Rs.24000/- p.A. in urban & semi urban areas
- b) Rs.24000/- p.A. in rural areas and Rs.36000/- in Urban & Semi-urban areas.
- c) Rs.60000/- in rural areas & Rs.1.20 lacs in non-rural areas
- d) Rs.36000/- in rural areas & Rs.60000/- in non-rural areas.

73. The maximum amount of assistance for beneficiary under DRI Scheme should

not exceed a) Rs.25000/- b) Rs.20000/- c) Rs.15000/-

d) Rs.50000/-

74. Financial assistance provided under DRI Scheme at the rate of interest of

- a) 7%
- b) 4%
- c) RBLR rate
- d) 9%

75. Who is eligible to get benefits under PM-KISAN? (i) Landholder Farmer families with total cultivable holding upto 2 hectares, (ii) Whose names appear in the land records of States/UT as on 01.02.2019

- A. Only (i)
- B. Only (ii)
- C. Either (i) or (ii)
- D. Both (i) and (ii)

76. Which farmer families are ineligible to get benefits under PM-KISAN even after having cultivable land holding upto 2 hectare and names appear in the land records of States/UT as on 01.02.2019? (i) All Institutional Land holders, (ii) one or more of its members belong to superannuated/retired pensioners whose monthly pension is Rs.10,000/- or more, (iii) one or more of its members have paid Income Tax in last assessment year

- A. Only (i) and (ii)
- B. Only (ii) and (iii)
- B. Only (i) and (iii)
- D. (i), (ii) and (iii)

77. How much is the benefit in a year under PM- KISAN Scheme?
 A. Rs.2000 B. Rs. 4000 C. Rs.6000 D. Rs. 8000
78. How many times and how much the benefit will be given in a year under PM-KISAN Scheme?
 A. 1 time, Rs.6000
 B. 1 time, Rs.8000
 C. 3 times, Rs.2000
 D. 4 times, Rs.2000
79. What is the eligibility criteria for PM-KMY? (i) 18 to 40 years (ii) A Small and Marginal landholder farmer is defined as a farmer who owns cultivable land upto 2 hectare as per land record of the concerned State/UT
- A. Only(i)
 B. Only(ii)
 C. Either (i) or(ii)
 D. Both (i) and (ii)
80. Who is ineligible to join to PM-KMY?
 (i) All Institutional Land holders,
 (ii) All Persons who paid Income Tax in last assessment year,
 (iii) Professionals like Doctors, Engineers, Lawyers, Chartered Accountants, and Architects registered with Professional bodies and carrying out profession by undertaking practices
- A. Only (i) and(ii)
 B. Only (i) and(iii)
 C. Only (ii) and(iii)
 D. (i), (ii) and(iii)
81. What will be the monthly pension on attaining the age of 60 years under PM-KMY?
 A. Rs.2000 B. Rs.3000 C. Rs.4000 D. Rs.6000
82. What is the monthly contribution by Small and Marginal Farmers under the PM-KMY Scheme?
 A. 50 to100 B. 55 to100 C. 50 to200 D. 55 to200
83. What will be the Mandatory information required for registration of eligible subscriber under the PM-KMY scheme? (i) Bank account number with IFSC/MICR Code, (ii) Mobile Number, (iii) Aadhar Number
- A. Only (i) and(ii) B. Only (i) and(iii) C. Only (ii) and (iii) D. (i), (ii) and(iii)
84. What will be the monthly pension on attaining the age of 60 years under Pradhan Mantri Shram Yogi Mandhan Yojana (PM-SYM)?

- A. Rs.2000
- B. Rs.3000
- C. Rs.4000
- D. Rs.6000

85. What is the subscriber's monthly contributions to PM-SYM under theScheme?

- A. 50 to100
- B. 55 to100
- C. 50 to200
- D. 55 to200

86. What is the Central Govt's monthly contribution to PM-SYM under theScheme?

- A. 50 to100
- B. 55 to100
- C. 50 to200
- D. 55 to200

87. Which are the Facilitation Centres for enrolment under the scheme?

- (i) All the branch offices of LIC,
- (ii) the offices of ESIC/EPFO,
- (iii) all Labour offices of Central and State Governments
- (iv) All the Branches of schedule commercial Bank.

- A. Only (i) and(ii)
- B. Only (iii) and(iv)
- C. All of theabove
- D. (i), (ii) and(iii)

88. The MUDRA Bank will initially come under.....

- A. NABARD
- B. SIDBI
- C. HUDCO
- D. CIDCO

89. Union Cabinet has provided the approval for the creation of CGFMU. What does it stand for?

- A. Credit Guarantee fund forMIDRA
- B. Credit Guarantee fund forMADRA
- C. Credit Guarantee Fund forMUDRA
- D. None of theabove

90. For Kishore Category Clients the Maximum Creditlimit is?

- A.Rs.2,50,000
- B.Rs.3,00,000
- C.Rs.5,00,000
- D.Rs.3,50,000

91. The highest Loan limit for Tarun Category Clients is..... ?
- A. Rs.7,50,000
 - B. Rs.6,00,000
 - C. Rs.11,00,000
 - D. Rs.10,00,000
92. Who among the following are implementing agencies for PMEGP?
- a. KVIC
 - b. KVIB
 - c. DIC
 - d. All of the above
93. Who among the following is not a financing agency under PMEGP?
- A. PSUBanks
 - B. RRBs
 - C. Private Sector Commercial Bank
 - D. NABARD
94. Who is the implementing agency for PMEGP in urban area?
- A. DIC
 - B. KVIC
 - C. KVIB
 - D. Municipal Council
95. What is the beneficiary contribution of project's cost for General Category under PMEGP?
- A. 15%
 - B. 5%
 - C. 10%
 - D. 25%
96. What is the maximum loan amount sanctioned to SHGs under DAY-NRLM without any collateral security?
- A. Rs.5.00 lakhs
 - B. Rs.1.60 lakhs
 - C. Rs.10.00 lakhs
 - D. Rs.1.00 lakhs
97. What is the contribution of project's cost for SC/ST beneficiary under second financial assistance under PMEGP?
- A. 15%
 - B. 5%
 - C. 25%
 - D. 10%

98. What is the contribution of project's cost for General Category beneficiary under second financial assistance underPMEGP?

- A. 15% B. 5% C.25% D.10%

99. How much subsidy is available of project's cost in NER and Hill States under second financial assistance under PMEGP?

- A.15% B.25% C.35% D.20%

100. How much subsidy is available of project's cost in area other than NER and Hill Statesunder second financial assistance underPMEGP?

- A.15% B.25% C.35% D.20%

101. Maximum project cost under manufacturing sector for second financial assistanceunder PMEGP?

- A. Rs. 25.00lakhs
B. Rs. 50.00lakhs
C. Rs. 100.00lakhs
D. Rs. 75.00lakhs

102. Maximum project cost under services/trading sector for second financial assistanceunder PMEGP?

- A. Rs.10.00lakhs
B. Rs.25.00lakhs
C. Rs.50.00lakhs
D. Rs.75.00lakhs

103. What is the maximum loan amount for SISHU category underMUDRA?

- A. Rs.1.00lakh
B. Rs.0.50lakh
C. Rs.2.50lakh
D. Rs.5.00lakh

104. What is the Minimum % of margin required for loan category TARUN underMUDRA?

- A.10% B.15% C.20% D.Nil

105. What is the Maximum loan amount under Stand Up IndiaScheme?

- A. Rs.100.00lakhs
B. Rs.500.00lakhs
C. Rs.50.00lakhs
D. Rs.200.00lakhs

106. What is the maximum moratorium period for repayment of loan under Stand UpIndia?
 A. 6months
 B. 12months
 C. 3months
 D. 18months
107. What is the maximum repayment period for loan under the Stand UpIndia?
 A. 120months
 B. 84months
 C. 60months
 D. 72months
108. Which rating model is used for the credit rating of the loan under Stand UpIndia?
 A. SBS
 B. SME
 C. MS
 D. HLC
109. What is the minimum margin required for loan under Stand UpIndia Scheme?
 A. 25%
 B. 15%
 C. 10%
 D. 20 %
110. Which credit guarantee fund provide guarantee coverage for loan under Stand up India Scheme?
 A. CGTSME
 B. CGFMU
 C. CGFSIL
 D. CGFSEL
111. What is the minimum loan amount under Start up IndiaScheme?
 A. Rs.10.00lakhs
 B. Rs.25.00lakhs
 C. Rs.50.00lakhs
 D. Rs.100.00lakhs
112. What is the maximum loan amount under Start up IndiaScheme?
 A. Rs.100.00lakhs
 B. Rs.500.00lakhs
 C. Rs.200.00lakhs
 D. Rs.1000.00lakhs
113. What is the minimum margin percentage required for term loan under Start up India Scheme?
 A. 10% B. 20% C. 15% D. 25%

114. What is the minimum margin percentage required for working capital loan under Start up India Scheme?
- A. 10%
 - B. 20%
 - C. 15%
 - D. 25%
115. What is the maximum loan repayment period for term loan under Startup India Scheme including moratorium?
- A. 84 months
 - B. 120 months
 - C. 180 months
 - D. 240 months
116. Who among the following is not eligible for loan under Stand up India loan scheme?
- A. ST entrepreneur above 18 years of age
 - B. Women entrepreneur above 18 years of age
 - C. OBC women entrepreneur above 18 years of age
 - D. OBC men entrepreneur above 18 years of age
117. Maximum loan amount under Star Krishi Vahan to farmer for purchase of Two Wheeler is
- A. Rs. 0.50 lakh B. Rs. 1.00 lakh C. Rs. 2.00 lakhs D. Rs. 5.00 lakhs
118. Maximum loan amount under Star Krishi Vahan to farmer for purchase of Four Wheeler is
- A. Rs. 25.00 lakhs
 - B. Rs. 100.00 lakhs
 - C. Rs. 15.00 lakhs
 - D. Rs. 50.00 lakhs
119. Maximum loan amount under Star Krishi Vahan to corporate, partnership firm and institution is
- A. Rs. 200.00 lakhs
 - B. Rs. 50.00 lakhs
 - C. Rs. 100.00 lakhs
 - D. Rs. 25.00 lakhs
120. What is the minimum percentage of margin required for farmer under Star Krishi Vahan scheme?
- A. 10%
 - B. 5%
 - C. 15%
 - D. Nil
121. What is the maximum period of loan for two wheeler under Star Krishi Vahan?
- A. 2 years B. 5 years C. 7 years D. 3 years

122. What is the maximum period of loan for vehicle other than Two Wheeler under StarKrishi Vahan?

- A. 5years B.10years C.7 years D. 3years

123. What is the maximum loan amount that can be sanctioned without collateral security under Star Krishi Vahan?

- A.Rs.5.00lakhs B.Rs.3.50lakhs C.Rs.3.00lakhs D. Rs.8.00lakhs

124. What is the maximum non -irrigated land holding of a marginal farmer?

- A. 2.50Acres
B. 1.00Acres
C. 5.00Acres
D. 3.00Acres

125. What is the maximum irrigated land holding of a margina lfarmer?

- A.2.50 Acres
B. 1.50Acres
C. 1.00Acres
D. 5.00Acres

126. What is the maximum non- irrigated land holding of a small farmer?

- A. 2.50Acres
B. 3.00Acres
C. 5.00Acres
D. 7.00Acres

127. What is the maximum irrigated land holding of a small farmer?

- a. 2.50Acres
b. 5.00Acres
c. 3.00Acres
d. 7.00Acres

128. Who among the following is not eligible for loan under KCC?

- A. Individualfarmer
B. Tenantfarmers
C. SHG
D. CooperativeSociety

129. Under KCC what percentage of main limit will be sanctioned forpost-harvest /household /consumption requirement?

- A.20% B.25% C.10% D.15%

130. Under KCC what percentage of main limit will be sanctioned for repair and maintenance of farm assets?

- A.20%
- B.25%
- C.10%
- D.15%

131. What is the maximum amount that can be sanctioned to marginal farmer under FlexiKCC?

- A. Rs.50,000
- B.Rs.1,00,000
- C.Rs.1,60,000
- D.Rs.3,00,000

132. What is the maximum amount that can be sanctioned under KCC without collateral security?

- A.Rs.1,00,000
- B.Rs.1,60,000
- C.Rs.3,00,000
- D.Rs.5,00,000

133. What is the Minimum sanction limit under Kisan Tatkal LoanScheme?

- A. Rs.1,000
- B.Rs.10,000
- C.Rs.25,000
- D.Rs.5,000

134. What is the Maximum sanction limit under Kisan Tatkal LoanScheme?

- A.Rs.15,000
- B.Rs.50,000
- C.Rs.1,60,000
- D.Rs.3,00,000

135. What should be the Maximum Age of the borrower at the time of availing loan under Agri- Clinics and Agri-BusinessCentre?

- A. NoAge Limit B.60Years C.65years D.70 years

136. What is the cost of training per trainee under Agri-Clinics and Agri-Business CentreScheme?

- A.Rs.50,000 B.Rs.35,000 C.Rs.75,000 D.Rs.20,000

137. Ceiling of the project cost for an Individual Project under Agri-Clinics and Agri-Business Centre is

- A. Rs.25.00lakhs
- B. Rs.20.00lakhs
- C. Rs.100.00lakhs
- D. Rs.50.00lakhs

138. Ceiling of the project cost for an exceptionally successful Individual Project under Agri-Clinics and Agri- Business Centres is

- A. Rs.25.00lakhs
- B. Rs.20.00lakhs
- C. Rs.100.00lakhs
- D. Rs.50.00lakhs

139. Maximum Ceiling of the project cost for Group Project under Agri-Clinics and Agri-Business Centres is

- A. Rs.25.00lakhs
- B. Rs.20.00lakhs
- C. Rs.100.00lakhs
- D. Rs.50.00lakhs

140. Maximum loan amount without margin under Agri-Clinics and Agri- Business Centres is

- A. Rs.10.00lakhs
- B. Rs.5.00lakhs
- C. Rs.3.00lakhs
- D. Rs.25.00lakhs

141. Upto which date KISAN TATKAL LOAN SCHEME-COVID 19 will remain effective?

(Please update time to time from circular issued by HO)

- A.30.04.2020
- B.31.01.2021
- C.31.12.2020
- D.31.03.2021

142. What is the maximum quantum of loan that can be sanctioned under KISAN TATKAL LOAN SCHEME-COVID19?

- A. Rs.50,000
- B. Rs.3,00,000
- C. Rs.1,00,000
- D. Rs.5,00,000

143. Which type of loan will be sanctioned under KISAN TATKAL LOAN SCHEME-COVID19?

- A. Cashcredit
- B. Demandloan
- C. Termloan
- D. Revolvingcredit

144. What can be the Maximum repayment period under KISAN TATKAL LOAN SCHEME-COVID 19?

- A. 5years
- B. 3years
- C. 7yeas
- D. 10years

145. Which of the following category of existing account holders are eligible for loan under KISAN TATKAL LOAN SCHEME-COVID19?

- A. NPA KCCAccount
- B. Kisan Tatkal LoanAccount
- C. BOI Samanya CreditCard
- D. Agriculture TermLoan

146. For loan under Estate Purchase loan scheme the customer should have at least_____year of satisfactory dealing with theBank.

- A. 5years
- B. 3years
- C. 2years
- D. 1year

147. What is the minimum acceptable rating for loan of Rs.10.00 lakhs and above under Estate Purchase Loanscheme?

- A. MS-5
- B. SBS-5
- C. SBS-4
- D. No ratingrequired

148. What is the Minimum loan amount under Estate Purchase LoanScheme?

- A. Rs.2.00lakhs
- B. Rs.5.00lakhs
- C. Rs.1.00lakh
- D. Rs.10.00lakhs

149. What is the maximum loan amount under Estate Purchase Loanscheme?

- A. Rs.100.00lakhs
- B. Rs.50.00lakhs
- C. Rs.25.00lakhs
- D. Rs.150.00lakhs

150. What is the Minimum margin requirement under Estate Purchase Loan Scheme?

- A.25%
- B.15%
- C.50%
- D.10%

151. Who is the minimum delegated authority for approval of deviation of margin under Estate Purchase LoanScheme?

- A. SZLCC
- B. ZLCC
- C. NBGLCC
- D. EDLCC

152. ZLCC can relaxmarginupto_____for loan under Estate Purchase LoanScheme.

- A.30%
- B.10%
- C.25%
- D.15%

153. Value of collateral security should not belessthan_____% of loan amount for loanunder Estate Purchase LoanScheme?

- A.100
- B.200
- C.300
- D.250

154. Normally repayment period for loan under Estate Purchase Loan schemeis

- A. 5-7years
- B. 7-9years
- C. 8-10years
- D. 10-12years

155. What is the maximum repayment period under KISAN All Purpose TermLoan?

- A. 7years
- B. 5years
- C. 9years
- D. 10 years

156. What is the maximum loan amount that can be sanctioned under KISAN All PurposeTerm Loan?

- A. Rs.25.00lakhs
- B. Rs.20.00lakhs
- C. Rs.50.00lakhs
- D. Rs.10.00lakhs

157. What is the margin requirement for loan amount upto Rs.1.60 lakh to small and marginal famers under KISAN All Purpose TermLoan?

- A. Nil
- B. 5%
- C.10%
- D.15%

158. What is the margin requirement of loan amount above Rs.1.60 lakh to small and marginal famers under KISAN All Purpose TermLoan?

- A. Nil
- B. 5%
- C.10%
- D.15%

159. What is the margin requirement for loan amount above Rs.1.60lakh to farmers other than small and marginal famers under KISAN All Purpose TermLoan?

- A. Nil
- B. 5%
- C.10%
- D.15%

160. What is the maximum amount that can be sanctioned without any collateral securityunder KISAN All Purpose TermLoan?

- A. Rs.1.00lakh
- B. Rs.1.60lakhs
- C. Rs.3.00lakhs
- D. Rs.2.60lakhs

161. What is the maximum number of farmers under joint borrowers category can avail loan under KISAN TATKAL LOAN Scheme?

- A. 3
- B. 4
- C. 5
- D. 6

162. What is the minimum land holding requirement for Tractor Loan under Farm Mechanization Scheme?

- A. 6Acre
- B. 7Acre
- C. 8Acre
- D. 10 Acre

163. What is the minimum land holding requirement for Power Tiller Loan under Farm Mechanization/

- A. 3Acres
- B. 5Acres
- C. 7Acres
- D. 8Acres

164. What should be the minimum land holding of farmer to avail loan for Solar Energy Based Pump Set?

- A. 5Acres
- B. 7Acres
- C. 8Acres
- D. 10 Acres

165. If land holding of farmer is less than 10 acres , then projected DCSR should not be less than ____ for Solar Energy Based Pump Set Loan.

- A.1.25
- B.1.50
- C.1.60
- D.1.75

166. What should be the maximum cost of project for Solar Energy Based Pump Set Loan?

- A. Rs.3.00lakhs
- B. Rs.5.00lakhs
- C. Rs.10.00lakhs
- D. Rs.15.00lakhs

167. What is the minimum % of margin required for Solar Energy Based Pump Set Loan?

- A. Nil
- B.10%
- C.15%
- D.25%

168. What is repayment period for Solar Energy Based Pump Set Loan?

- A. Minimum of 5-7Years
- B. Minimum of 7-9Years
- C. Minimum of 9-11Years
- D. Minimum of 11-13Years

169. What is the Minimum margin required for Solar Water Heater Loan?

- A.15%
- B.25%
- C.10%
- D.5%

170. What is the maximum repayment period for Solar Water Heater Loan?

- A. 3years
- B. 5years
- C. 7years
- D. 6years

171. Under BOI Star Mortgage loan Maximum loan to Agriculturist by Branchis

- A. Rs.10.00lakhs
- B. Rs.5.00lakhs
- C. Rs.15.00lakhs
- D. Rs.25.00lakhs

172. Under BOI Star Mortgage Loan Maximum loan amount to Agriculturist with clearance of Zonal Manageris

- A. Rs.10.00lakhs
- B. Rs.5.00lakhs
- C. Rs.15.00lakhs
- D. Rs.25.00lakhs

173. Under BOI Star Mortgage Loan Maximum loan amount to borrowers other than agriculturistis

- A. Rs.10.00lakhs
- B. Rs.5.00lakhs
- C. Rs.15.00lakhs
- D. Rs.25.00lakhs

174. _____times of anticipated net annual income of farmers can be sanctioned under BOIStar Mortgage LoanScheme.

- A. 4times
- B. 8times
- C. 10times
- D. 12times

175. _____Times of net annual income based on Income Tax returns of borrowers other than farmers can be sanctioned under BOI Star Mortgage LoanScheme?

- A. 4times
- B. 8times
- C. 10times
- D. 12times

176. What is the margin requirement for loan amount upto Rs.5.00 lakhs under BOI Star Mortgage Loan Scheme?

- A.25%
- B.40%
- C.50%
- D.30%

177. What is the margin requirement for loan amount upto Rs.5.00 lakhs under BOI StarMortgage Loan Scheme?

- A.25%
- B.40%
- C.50%
- D.30%

178. What is the maximum repayment period for under BOI Star Mortgage LoanScheme/

- A. 5years
- B. 7years
- C. 10years
- D. 12years

179. What is the full form of SAMPADA?

- A. Scheme for Agro- Marine Product & Development of Agro- ProcessingClusters
- B. Scheme for Agro- Marine Processing & Development of Agro- ProcessingClusters
- C. Scheme for Agro- Marine Product & Development of Agro- ProductClusters
- D. Scheme for Agro- Marine Processing & Development of Agro- ProductClusters

180. What is the maximum cost of project for Mega Food Park underSAMPADA?

- A. Rs.10.00Crores
- B. Rs.50.00Crores
- C. Rs.75.00Crores
- D. Rs.100.00Crores

181. What is the minimum margin requirement for Mega Food Park under SAMPADA in North-East Region and difficult areas?

- A. 25%
- B. 15%
- C. 30%
- D. 50%

182. What is the minimum margin requirement for Mega Food Park under SAMPADA in general areas?

- A. 25%
- B. 15%
- C. 30%
- D. 50%

183. What is the full form of ISAM?

- A. Inter related Scheme for Agricultural Marketing
- B. International Scheme for Agricultural Marketing
- C. Integrated Scheme for Agricultural Marketing
- D. Integrated Scheme for Agriculture Management

184. What is the Minimum capacity of storage infrastructure under ISAM for Individual beneficiary?

- A. 50MT
- B. 100MT
- C. 150MT
- D. 200MT

185. What is the Maximum capacity of storage infrastructure under ISAM for Individual beneficiary?

- A. 500MT
- B. 2000MT
- C. 5000MT
- D. 10000 MT

186. What is the Maximum capacity of storage infrastructure under ISAM for State Govt Department?

- A. 500MT
- B. 2000MT
- C. 5000MT
- D. 10000 MT

187. Minimum promoter's contribution should be _____% of the project cost under ISAM for storage infrastructure project.

- A.15%
- B.20%
- C.25%
- D.35%

188. What is the rate of subsidy on capital cost under ISAM for storage infrastructure project in North- eastern States?

- A.35%
- B.25%
- C.33.33%
- D.50%

189. What is the rate of subsidy on capital cost under ISAM for storage infrastructure project for SHG beneficiary?

- A.35%
- B.25%
- C.33.33%
- D.50%

190. What is the rate of subsidy on capital cost under ISAM for storage infrastructure project for general category beneficiary?

- A.35%
- B.25%
- C.33.33%
- D.50%

191. What is the number of common application form for agricultural credit?
- A. AG-100
 - B. AG-100 Revised-2016
 - C. AG-101
 - D. AG-102
192. What is the number of assessment cum proposal form for croploan?
- A. AG-100
 - B. AG-101
 - C. AG-103
 - D. AG-105
193. What is the number of assessment cum proposal form for agriculture term loan upto Rs.25,000?
- A. AG-100
 - B. AG-101
 - C. AG-102
 - D. AG-103
194. What is the number of appraisal cum proposal form for agriculture term loan for Minor Irrigation for loan amount aboveRs.25,000?
- A. AG-101
 - B. AG-102
 - C. AG-103
 - D. AG-104
195. What is the number of appraisal cum proposal form for Tractor, Power Tiller andFarm Machineries for loan amount aboveRs.25,000?
- A. AG-101
 - B. AG-102
 - C. AG-103
 - D. AG-104
196. What is the number of appraisal cum proposal form for horticulture & plantation loan amount above Rs.25,000?
- A. AG-101
 - B. AG-104
 - C. AG-106
 - D. AG-107
197. What is the number of appraisal cum proposal form for purchase of milch cattle/ bullocksand other live stock other than commercial dairy unit loan amount above Rs.25,000?
- A. AG-101
 - B. AG-104
 - C. AG-106
 - D. AG-107

198. What is the number of appraisal cum proposal form for land development for loan amount above Rs.25,000?

- A. AG-108
- B. AG-109
- C. AG-110
- D. AG-111

199. What is the number of appraisal cum proposal form for poultry activity other than commercial poultry farming unit loan amount above Rs.25,000?

- A. AG-108
- B. AG-109
- C. AG-110
- D. AG-111

200. What is the number of renewal application for croploan?

- A. AG-114
- B. AG-115
- C. AG-116
- D. AG-117

201. What is the number of application cum proposal form for all priority sector advances other than agriculture for limit upto Rs.25,000?

- A. AG-116
- B. AG-117
- C. AG-118
- D. AG-119

202. What is the maximum loan amount to SHG members under COVID 19 Samanya CreditCard? A.Rs.10,000

- B. Rs.15,000
- C.Rs.5,000
- D.Rs.25,000

ANSWER SHEET

1	2	3	4	5	6	7	8	9	10
A	A	D	A	C	D	D	A	A	C
11	12	13	14	15	16	17	18	19	20
B	C	D	D	A	B	B	A	D	D
21	22	23	24	25	26	27	28	29	30
B	A	B	C	A	D	C	C	A	B
31	32	33	34	35	36	37	38	39	40
D	C	D	C	D	C	D	A	D	D
41	42	43	44	45	46	47	48	49	50
D	B	B	D	D	C	B	D	D	C
51	52	53	54	55	56	57	58	59	60
A	B	C	C	B	D	B	C	C	B
61	62	63	64	65	66	67	68	69	70
B	C	B	A	C	D	C	A	A	B
71	72	73	74	75	76	77	78	79	80
D	A	C	B	D	D	C	C	D	D
81	82	83	84	85	86	87	88	89	90
B	D	D	D	D	D	D	B	C	C
91	92	93	94	95	96	97	98	99	100
D	D	D	A	C	C	D	D	D	A
101	102	103	104	105	106	107	108	109	110
C	B	B	B	A	D	B	A	A	C
111	112	113	114	115	116	117	118	119	120
A	B	D	A	B	D	B	C	C	B
121	122	123	124	125	126	127	128	129	130
B	C	C	A	B	C	A	D	C	A
131	132	133	134	135	136	137	138	139	140
A	B	A	B	B	B	B	A	C	B
141	142	143	144	145	146	147	148	149	150
B	A	C	A	D	B	B	C	C	C
151	152	153	154	155	156	157	158	159	160
B	C	B	B	C	B	A	B	C	B
161	162	163	164	165	166	167	168	169	170
B	C	B	D	C	B	D	A	A	B
171	172	173	174	175	176	177	178	179	180
B	A	A	C	A	B	C	B	B	B
181	182	183	184	185	186	187	188	189	190
A	D	C	A	C	D	B	C	C	B
191	192	193	194	195	196	197	198	199	200
B	B	C	C	D	C	D	B	C	B
201	202	203	204	205	206	207	208	209	210
D	C								

FINANCIAL INCLUSION

1. In terms of Bank's Board approval, delegation for engaging Business Correspondent (BC)/ Corporate BC is vested with
A. Head Office B. NBG Office
C. Zonal Office D. Branch Office
2. Accordingly, suitable engagement of outsourced Business Correspondents under Financial Inclusion / PMJDY implementation be adopted by:-
A. Zonal authority B. Head Office
C. NBG Office D. None of the above
3. _____ to focus on massive customer-acquisitions with CASA generation, including emphasis on harnessing banking business under RAM-portfolios (i.e., Retail, Agriculture and MSME loans)
A. Head Office B. Branch Office C. Zonal Office D. NBG Office
4. Zones/Branches to ensure conduct of weekly village-camps / urban-ward camps towards easy customer-onboarding and ensuring prompt online customer-services through approved BC-outlets using Information & Communication Technology based FI Solutions (micro ATM / FI Kiosks) of Bank board approved Technical Service Providers (TCS Ltd / Integramicro).
A. Zones/Head Office B. Branch/NBG Office
C. Zones/Branch D. Zones/NBG Office
5. to be guided per Bank's HO BC 113/153 dtd 14-10-2019 (as per Annexure-2) issued which is quite explicit in the matter of BC — Transaction Limits, BC engagement, Security obtention
A. NBG B. Zones C. Branch D. all of the above
6. Security to be held by _____ w.r.t. outsourced BC Cash Management
A. Branches / Zones B. Zones/NBG C. NBG/Head Office D. None of the above
7. Overdraft limit to Pradhan Mantri Jan-Dhan Yojana (PMJDY) account holder has been raised to
A. Rs.5,000/- B. Rs.2,000/- C. Rs.10,000/- D. None of the above
8. For Overdraft under PMJDY Age limit of 18-60 years has been revised to
A. Noupper Limit B. 10 –65 years C. 18-65 years D. None of the above

9. Under PMJDY there will not be any conditions attached for overdraft upto

- A. Rs.5,000/- B.Rs.10,000/- C. Rs. 2,500/- D.Rs.2,000/-

10. These PMJDY-overdrafts availed will qualify as achievement of the target for lending to and also as Priority Sector Loans to borrowers under

- A. Micro Enterprises B. Weaker Section category C. Both A and B. D. None

11. _____ to ensure that all BC-agents engaged in the Zone are mandatorily duly trained on BC-functioning and also certified on IIBF-Certification Module (prior to 31 Mar 2020), under advice to HO

- A. Branch B. Zones C. NBGs D. All NBGs & Zones

12. National Mission of Financial Inclusion —PMJDY scheme continuation with change in focus of opening accounts under PMJDY from every household to _____

- A. Minor B. every adult C. Both A. & B. D. None of the above

13. "NPCI Rupay Debit Card provides _____ under FI&PMJDY

- A. Inbuilt Death Insurance B. Inbuilt Accidental Insurance
B. C. Both A. & B. D. None

14. All ZOs to ensure collating all Claims with claim-applications requisite claim-documents (received from their Branches concerned) and SENDING it DIRECTLY to: Claims Department of Insurance cover provider, keeping a _____ of all claim-application/papers etc. at Branch/ZO level

- A. No Document B. Original Claim documents
C. photo-copies D. Both B. & C.

15. The _____ to ensure timely payment of - commission to eligible BCs / Corporate-BCs / TCMPs and Tech Service Provider (TCS / Integra-micro)—

- A. Head Office B. NBGO office C. Zones D. Branch

16. _____ Who is empaneling

the Corporate BC is only authorized to impose the security deposit and obtain the same / reduce the amount of security deposit / waive the same in deserving cases.

- A. Head Office B. NBG C. Branch D. Parent Zone

17. Such waiver-approval granted by _____ to any deserving entity/case-to case be shared with other Zone (based on other Zone's request if any) so that no further security obtention/ additional security to be again insisted upon by any other NBG/Zones thereafter.

A. Head Office B. parent Zone C. DFS D. NBG

18. Such waiver-approval granted to any deserving entity/case-to case be shared with other Zone (based on other Zone's request if any) so that no further security obtention / additional security to be again insisted upon by any other NBG/Zones thereafter. This is as per the extant directives issued by _____ in the matter of BC engagement by Banks

A. DFS B. MoF C. GOI/RBI D. All of the above

19. _____ approval is mandated for Corporate BCs proposed to be on-boarded within NBG's domain Zones

A. Head office B. DFS C. NBG D. All of the above

20. every Branch should mandatorily have minimum _____ BC-agents tagged with them in small / medium branches

A. 1 to 2 B. 2 to 3 C. 3 to 4 D. 10 to 20

21. Every Branch should mandatorily have minimum _____ BC-agents tagged with them in larger branches

A. 1 to 2 B. 2 to 3 C. 4 to 5 D. 10 to 20

22. All _____ to ensure that none of the allotted villages/urban wards are left uncovered at any stage / point of time and BC-services are always ACTIVE and prompt online customer- services are made available with zero tolerance to BC-inactiveness and absence of telco-network connectivity in remote far-flung areas.

A. Branch B. DFS C. NBGs/ Zones D. Corporate BC

23. Zones to be guided towards implementing V-Sat (Solar powered) connectivity in remote far- flung allotted villages.

A. Head Office B. NBG C. Zones D. All of the above

24. Implementing V-Sat (Solar powered) connectivity in remote far-flung allotted villages and also to claim eligible reimbursement from extant _____ FI-FUND from local ROs

A. DFS/RBI B. RBI/GOI
C. NABARD/NABARD D. all of the above

25. Depending on the inflow of cash deposits / funds and payment demands, Branch Manager (upto__) and ZonalManager(above_____) are authorized to suitably adjudgeand enhance the BC-ODlimits

A. Rs.5,00,000/- B.Rs.5,000/- C.Rs.50,000/- D.Rs.1,00,000/-

26. However, during onboarding of Corporate-BC, ZM is permitted to reduceupto_____% of security deposit or Bank guarantees to Corporate BC in deservingcases.

A. 100% B. 75% C. 50% D. NoAuthority

27. For granting BC ODLlimit. ZM is also permitted to waive security deposit (TDR) requirement of 100% based on merit upto_____per BC in regular cases and upto Rs.2.00 lakh for EBT (Electronic Benefit Transfer) payments / other payments for select dates.

A. Rs.50,000/-/Rs.2,00,000/-
B. Rs.50,000/-/Rs.1,00,000/-
C. Rs.50,000/-/Rs.20,00,000/-
D. Rs.50,000/-/ Rs.5,00,000/-

28. _____of interest on Overdraft-portion of the amount granted to BC/agents in BC-OD A/c meant for Cash Management or online-transaction for customers through ICT led devices (Micro ATM/FI-KIOSK) BC outlets in assisted mode, since it is Bank's Cash for carrying out customer initiated online basic banking under Financial Inclusion solution Gateway.

A. RBLR B. MCLR C. Nocharging D. Fixed Rate

29. Bank customer is offered with following basic minimum facilities in BSBDA free ofcharge, without requirement of minimum balancecharges

A. The deposit of cash at Bank branch as well as ATM/CDM and ATM Card or ATM-cum-Debit Card
B. Receipt/credit of money through any electronic channel or by means of deposit/collection of cheques drawn by Central / State Government agencies anddepartments.
C. No limit on number and value of deposits that can be made In a month and Minimum of fourthwithdrawal in a month, including ATMwithdrawals
D. All of theabove

30. The _____shall be considered a normal banking service available toall.

A. Savinga/c B. ATM cumDebitCard C.Accidental Insurance D. BSBDA

31. Value added services like issuance of cheque-book in BSBDA, subject to customer paying applicable (board-approved rates).

A. 100 Cheques Free B. Service-charges C. All of the above D. None of the above

32. Before opening a BSBDA account, a customer must give a _____ to Bank in writing that he/she (customer) is NOT having a BSBDA account in any other bank.

A. Undertaking B. Declaration C. Affidavit D. Application

33. _____ is a mandatory submission to Branch by resident approaching Bank Branch / BC-outlet / through Online-application etc. while opening / enrolling NEW BSBDA in the Bank. No cost / service-charges is levied to customer in terms of this RBI guidelines.

A. Application B. Undertaking C. Declaration D. Affidavit

34. Individual resident singly in his/her name or jointly with others (maximum not more than joint-holders), can open BSBDA A/C.

A. Two B. Three C. Four D. Not allowed

35. Minors of age above 10 years, in individual name & capacity allowed to open BSBDA A/C.

A. Allowed B. Not Allowed C. ZM may permit D. MD may permit

36. An illiterate or a visually impaired or a 'divyang' (individual with disability / physically-challenged) or individual suffering from leprosy is also eligible to open BSBDA under the scheme with usual safeguards at Branch only.

A. Allowed B. Not Allowed C. ZM may permit D. MD may permit

37. Can an Insane open BSBDA A/C?

A. permitted B. not permitted C. RBI may permit D. GOI may permit

38. Minors under natural/legal guardianship can open BSBDA A/C.

A. PERMITTED
B. Branch Manager may permit
C. NOT PERMITTED
D. Spl Permission

39. BSBDA Joint a/c opening at outsourced-mode/BC-outlet?
 A. PERMITTED B. Branch Manager may permit C. NOT PERMITTED D. Spl permission
40. Holder of BSBDA wants to open other Saving Bank Deposit A/c In our bank.
 A. Not eligible B. Eligible C. ZMMay permit D. None
41. BSBDA holder will be required to close other existing Saving Bank Deposit Account in our Bank within ___ days from date of opening BSBDA
 A. 365 B. 180 C. 90 D. 30
42. After opening BSBDA, Bank is left with no option but close the SB a/cs held in the name of BSBDA holder) after lapse of ___
 A. Bank permitted 30 days B. RBI permitted 30 days
 C. GOI permitted 30 days D. Not required to close A/c
43. Further, before opening a BSBDA A/c, customer/proponent to furnish written & signed declaration to Bank that he/she is not having a ___ Account In any other Bank
 A. Savings B. Current C. TDR D. BSBDA
44. _____ to be converted to BSBDA after following due KYC-norms & completion of re-KYC compliance by each of the SB-no-frill a/c holders through personal visit at Branch counter in presence of Branch Official.
 A. SAVINGS A/c B. SAVINGS PLUS A/c
 C. Existing Basic banking SB-No-frill a/cs D. Small A/c
45. Which is the correct option regarding BSBDA-Scheme:
 A. SB-101 B. CHRG_LEVEL CODE='NOMIN'
 C. CHRG_COLL_FLG='N'. D. All
46. BSBDA-Small account:
 A. Not Permitted B. Spl Permission C. Permitted D. All of the above
47. BSBDA-Small account: In terms of RBI / GOI directives and Bank's extant guidelines, limitations exist in BSBDA-Small account regarding:
 A. the aggregate credits (not more than Rs. One Lakh in a year),
 B. aggregate withdrawals (not more than Rs. Ten Thousand only in a month)
 C. balance in the accounts (not more than Rs. Fifty Thousand at any point of time)
 D. All of the above.

48. No Minimum Balance requirement/ Inoperative /Dormant:
- A. ServiceCharges applicable
 - B.50%Charges
 - C. Nocharges
 - D. 25%Charges

49. BSBDA full form:-
- A. Basic Super Bank DepositAccount
 - B. Basic Savings Banner DepositAccount
 - C. Basic Savings Bank Deposit Account
 - D. None of theabove

50. Basic minimum facilities in BSBDA, @ free of charge without requirement of minimum balance are :-
- A. The deposit of cash at Bank branch as well asATMs/CDM
 - B. Receipt / credit of money through any electronicchannel
 - C. by means of deposit/collection of cheques drawn by Central/State Government agencies and departments;
 - D. All of theabove

51. No limit on number and value of deposits that can be made In a month,as per RBI extant guidelines.
- A. As per BanksGuidelines
 - B. As per DFSGuidelines
 - C. As per RBIGuidelines
 - D. None of theabove

52. No restriction on the maximum balance in BSBDA, except in BSBDA Small A/c which is of limited nature
- A. Maximum BalanceRs.50,000/-
 - B. Maximum Balance Rs.60,000/
 - C. Maximum Balance Rs.25,000-
 - D. No Limit

53. Withdrawal permitted under BSBDA Account per month:-
- MaximumFour
 - MaximumFive
 - MinimumFour
 - MinimumFive
54. ATM Cum Debit card issued with balance in the account should be
- MinimumBalance
 - Minimum BalanceRs.1000/-
 - Minimum Balance Rs.500/-
 - None of theabove
55. In terms of DFS, Gol directivesunderPMJDY, _____Is to be issued to all Jan-Dhan A/c holders, without any extracost
- Master Card
 - VISACard
 - RupayDebitCard
 - AmexCard
- 56..Rupay Debit Card can belssuedto _____customers too, underPMJDY.
- Literate
 - Illiterate
 - Both A. and B.
 - Not tolliterate
57. A/c holder is advisedtoissue _____well before expiry date of his/her existing Cardby giving Fresh request application to Branch, without any extra cost and without requirement of minimum balance in BSBDA /Small-account.
- NewMaster Card
 - New VISACard
 - New RupayDebit Card
 - New VISA PlatinumCard
58. Passbook to be issued to customers by all Branches, subject to account holderbeing
- RegularKYC/AMLB.Smalla/c
 - Both A.andB.
 - None
- 59.Astatement of account onceina _____@ free may be issued uponaccount-holder's written request toBranch
- Month
 - Quarter
 - Halfyear
 - year

60. After issuance of "Statement of Account" fresh request for reissuance "statement of account" requested-for to be charged____, as issued by the Bank vide HOBC 112/129 dt: 12.12.2018 in this matter or as amended from time to time.

- A. applicable service-charges B. 75% of applicable service-charges
C. 50% of applicable service-charges D. 25% of applicable service-charges

61. Duplicate Pass-book Loss of passbook:

- A. Present bank's deposit rules will apply Including applicable service charges as per extant bank norms issued from time to time.
B. No charges to be recovered as per RBI Guidelines
C. No Charges to be recovered as per DFS guidelines
D. All of the above

62. Facility of PMJDY – OD available in Jan dhan A/c

- A. As per DFS guidelines B. As per Bank's Guidelines
C. As per BAI Guidelines D. None of the Above

63. Facility of PMJDY – OD (Maximum Limit)

- A. Rs.2,000/- B. Rs.5,000/- C. Rs. 10,000/- D. Rs. 25,000/-

64. Change of scheme code / conversion to normal savings deposit can be done based on customer written request mandate, Branch permitted to change the scheme code of the customers account. For which. Branch to use the menu in Finacle/CBS, subject to Branch confirmation of re-KYC compliance

- A. ACCBAL B. ACLI C. ACXFRSC D. Not permitted

65. Charges for cheque facility in BSBDA account ____ ?

- A. First 25 cheque leaves @ Free B. First 50 cheque leaves @ Free
C. First 100 Cheque leaves @ Free D. No Cheque leaves @ Free

66. Internet Banking(Retail) product be made available to individual BSBDA customer only by Branch authority only, subject to customer written mandate

- A. Allowed B. No such facility C. Allowed only view facility D. All of the above

67. BSBDA-Small Alc will be valid for first ___ months period, subject to customer ensuring submission of valid OVD(POI and POA) for full KYC compliance, otherwise / c will be frozen after ___ months period from a/c opening date.

- A. 6 B. 12 C. 24 D. 9

68. Thereafter, Bank will be compelled to close such non-KYC compliant BSBDA-Small a/c after lapse of another months time-period i.e., after total months completion from date of BSBDA Small a/c opened in the Bank.

- A. 12&12 B. 24&12 C. 12 & 24 D. 24 &24

69. BSBDA-Small a/cs are mandatorily to be opened at

- A. BRANCH PREMISES ONLY
B. IN PRESENCE OF BRANCH OFFICIAL/AUTHORITY
C. Both A. and B. D. None of the above

70. PMJDY OD facility available:-

- A. Rs.2,000/- B. 5,000/- C. 10,000/- D. Min Rs.2,000/- & Max Rs.10,000/-

71. Beyond Rs 2,000/- following stipulations to be followed:

- A. 4 times of Average monthly balance
B. 50% of credit summations in account during the preceding 6 months
C. Rs10,000/-
D. A. or B. or C. whichever is lower

72. PMJDY – OD facility Sanction Authority

- A. GOI B. Head Office C. ZM D. Branch Authority

73. Under PMJDY – OD documents to be obtained

- A. Loan application-cum-undertaking
B. Arrangement letter duly accepted by the Account Holder
C. Both A. & B.
D. No documentation required

74. Under PMJDY – OD Accounts Inspection & follow up to be carried out:-

- A. Inspection waived for all standard assets.
B. All irregular accounts to be followed up closely
C. Both A. & B.
D. None of the above

75. PMJDY – OD facility compulsory have

- A. Aadhaar number will remain seeded with NPCI during the period of loan. Move-out of Aadhaar for such accounts will be restricted by NPCI.
B. SBOD account will become primary account to receive all subsidies/benefits. DBT should also be frozen to such accounts till the currency of loan.

C. NPCI will provide repository of Aadhaar Seeding for SBOD to the Banks to verify any earlier seeding. Loan accounts will be subject to IRAC norms of RBI.

D. All of the above

76. PMJDY – OD Account under Credit Guarantee Cover

A. Guarantee cover up to 85% of default amount in PMJDY Account

B. Guarantee cover up to 75% of default amount in PMJDY Account

C. Guarantee cover up to 60% of default amount in PMJDY Account

D. Guarantee cover up to 50% of default amount in PMJDY Account

77. PMJDY – OD Account under Credit Guarantee Cover fees to be borne by

A. GOI

B. NPCI

C. Bank

D. IBA

78. Accidental insurance cover for new RuPay card holders raised from Rs 1 lakh to Rs 2 lakh for new PMJDY accounts opened after

A. 28.08.2015

B. 28.08.2016

C. 28.08.2017

D. 28.08.2018

79. Age limit for availing PMJDY - OD facility revised from _____ to _____

A. 18-60 years to 18-75 years

B. 18-60 years to 18-65 years

C. 18-65 years to 18-75 years

D. No age limit

80. There will not be any conditions attached for PMJDY – OD upto _____

A. Rs. 10,000/-

B. Rs. 5,000/-

C. Rs. 2,000/-

D. 1,000/-

81. Existing PMJDY - Over Draft (OD) limit of _____ to be raised to _____.

A. Rs. 2,000/- to Rs. 5,000/-

B. Rs. 5,000/- to Rs. 10,000/-

B. Rs. 1,000/- to Rs. 2,000/-

D. Rs. 2,000/- to Rs. 10,000/-

82. The National Mission for Financial Inclusion (PMJDY) to continue beyond:-

A. 14.08.2016

B. 14.08.2017

C. 14.08.2018

D. 14.08.2019

83. National Mission for Financial Inclusion (PMJDY) Focus on opening accounts from:-

A. Every Household

B. Every Adult

B. Every Household to Every Adult

D. None of the above

84. Pradhan Mantri Jan Dhan Yojana (PMJDY) was announced by the Prime Minister Shri Narendra Modi

A. 15th August, 2015

B. 15th August, 2016

C. 15th August, 2018

D. 15th Aug, 2014

85. The scheme was formally launched on _____ at National level by the Prime Minister

A. 28th August, 2014

B. 15th August 2014

C. 28th August 2018

D. 15th August 2018

86. All these Jan Dhan Nos must be provided with _____
 A. MasterCard B. VISA Card C. RuPay Debit Card D. Dinner Club Card
87. Activation of the same is ensured and the beneficiary becomes eligible for the _____ facility immediately.
 A. Rupay Accidental Insurance B. Master Accidental Insurance
 C. VISA Accidental Insurance D. Dinners Accidental Insurance
88. Who pays Insurance Premium for RuPay Accidental Insurance Cover:-
 A. Bank B. GOI C. NPCI D. Customer
89. Before 28.08.2018, PMJDY – OD facility maximum
 A. Rs.2,000/- B. Rs. 2,500/- C. Rs.5,000/- D. Rs.10,000/-
90. Before 28.08.2018 opened PMJDYA/c Accidental Insurance Cover currently provide Insurance for:-
 A. Rs. 1.50 lakh B. Rs.1.25 lakh C. Rs.1.00 lakh D. Rs.2.00 lakh
91. Payment of additional BC-commission of _____ per day per BC-agent, subject to doing a minimum of 10 online BC-banking-transactions per day on BC's Terminal /POS /FI-Kiosk with immediate effect till 14th April 2020.
 A. Rs.50/- B. Rs.100/- C. Rs.150/- D. Rs.250/-
92. Payment of one time commission of Rs.350/- per BC-agent who satisfies following set of conditions:
 a. Who remains active till 31-05-2020 on BC's micro-ATM /FI-Kiosk,
 b. Who enrolls for JJBY and SBY at least for FY2020-21
 c. Both A. and B.
 d. None of the above
93. To get benefit of Accidental Insurance Cover, RuPay Debit Card must be used at least once in _____ Days.
 A. 45 B. 60 C. 90 D. 365
94. If some one has two or more accounts and two or more RuPay Debit Cards, accidental insurance cover is available in ____
 A. All B. Any Two C. only one account/card D. None
95. Overdraft facility will be available to one account holder of PMJDY per house hold after _____ months of satisfactory conduct of the account.
 A. 3 B. 6 C. 9 D. Immediately

96. Interest rate applicable for Saving Bank Accounts under BSBDA will be as per directive of _____
- A. RBI B. DFS/GOI C. Bank D. All of the above
97. Grievance redressal- names & contact no.s : Time frame for response not within _____ days- provision to approach Banking Ombudsman.
- A. 30 B. 60 C. 7 D. 90
98. Oversight of operations of BC- place of operation of BC and the base branch- not to exceed _____ KM in rural, semi urban, urban area:-
- A. 5 B. 10 C. 20 D. 30
99. Oversight of operations of BC- place of operation of BC and the base branch- not to exceed _____ km in Metro areas:-
- A. 5 B. 10 C. 20 D. 30
100. There are multiple risks involved in BC's operation
- A. Credit, reputational
B. Operational, legal
C. liquidity
D. All of the above

ANSWERS - FINANCIAL INCLUSION

Q	A	Q	A	Q	A	Q	A
1	C	31	B	61	A	91	B
2	A	32	B	62	A	92	C
3	B	33	C	63	C	93	C
4	C	34	C	64	C	94	C
5	D	35	A	65	A	95	B
6	A	36	A	66	A	96	C
7	C	37	B	67	B	97	B
8	C	38	C	68	C	98	D
9	D	39	C	69	C	99	A
10	C	40	A	70	D	100	D
11	D	41	D	71	D		
12	B	42	B	72	D		
13	B	43	D	73	C		
14	C	44	C	74	C		
15	C	45	D	75	D		
16	D	46	C	76	C		
17	B	47	D	77	C		
18	D	48	C	78	D		
19	C	49	C	79	B		
20	C	50	D	80	C		
21	C	51	D	81	B		
22	C	52	D	82	C		
23	C	53	C	83	C		
24	C	54	A	84	D		
25	C	55	C	85	A		
26	C	56	C	86	C		
27	A	57	C	87	C		
28	C	58	A	88	C		
29	D	59	B	89	C		
30	D	60	A	90	C		

PRIORITY SECTOR

1. Which one of the following categories does not come under priority sector?
 - A. Export credit
 - B. Social infrastructure
 - C. Project finance
 - D. Renewable energy

2. Foreign banks with 20 branches and above have to achieve the total priority sector target by?
 - A. March 31, 2020
 - B. March 31, 2019
 - C. March 31, 2018
 - D. March 31, 2022

3. Which of the following is not the sub category under agriculture in priority sector lending?
 - A. farm credit
 - B. agriculture infrastructure
 - C. ancillary activities
 - D. store house infrastructure

4. Banks loans upto _____ MSME are eligible for classification under priority sector ?
 - A. 5 crore
 - B. 10 crore
 - C. 25 crore
 - D. no limit

5. What is the applicable limit for social infrastructure for building health care facilities for loans under priority sector?
 - A. 2 crore
 - B. 10 crore
 - C. 5 crore
 - D. 15 crore

6. What is the applicable limit for renewable energy loans under priority sector?
 - A. 5 crore
 - B. 10 crore
 - C. 15 crore
 - D. 30 crore**

7. What is the loan limit for education under priority sector?
 - A. Rs 10 lac for study in India
 - B. Rs 20 lac for study abroad
 - C. Rs 20 lac irrespective of sanctioned limit and place of study
 - D. Rs 10 lac irrespective of sanctioned limit and place of study

8. What is the limit for housing loan in metro centers under priority sector?

- A. Rs 20lac
- B. Rs 25lac
- C. Rs. 28 lac
- D. Rs. 35 lac

9. What is the limit for housing loan in non-metro centers under prioritysector?

- A. Rs 15lac
- B. Rs 20lac
- C. Rs 25lac
- D. Rs 28lac

10. What is the maximum project cost for housing loan in metro centres under prioritysector?

- A. Rs 25lac
- B. Rs 30lac
- C. Rs 45lac
- D. Rs 50lac

11. What is the maximum project cost for housing loan in non-metro centres under prioritysector?

- A. Rs 28lac
- B. Rs 30lac
- C. Rs 35 lac
- D. Rs 45lac

12. How many sub categories are classified under agriculturesector?

- A. three
- B. two
- C. four
- D. five

13. _____ is an enterprise where the cost of investment in plant and machinery/equipment does not exceed Rs. 100.00 lakh and turnover does not exceed 500.00lakhs?

- A. Micro enterprise
- B. Mediumenterprise
- C. Smallenterprise
- D. None of theAbove

14. An enterprise where the cost of investment in plant and machinery/equipment is more than Rs.5 crore but does not exceed Rs.10 crore turnover does not exceed 50.00 crore is termed

as ?

- A. Micro enterprise
- B. Smallenterprise
- C. Mediumenterprise
- D. None of theabove

15. What is the maximum limit of the original cost of investment in plant and machinery/equipment by a small enterprise as per the MSMED Act 2006?

- A. 5 crore & turnover does not exceed 25.00 crore
- B. 10 crore & turnover does not exceed 50.00 crore
- C. 15 crore & turnover does not exceed 50.00 crore
- D. 20 crore

16. What is the maximum limit of the original cost of investment in equipment by a micro enterprise as per the MSMED Act 2006?

- A. 5 lakh
- B. 100 lakh
- C. 10 lakh
- D. 20 lakh

17. According to MSMED Act, 2006 an enterprise where the investment in equipment lies above Rs. 10 crore and up to Rs. 50 crore is termed as?

- A. Micro enterprise
- B. Medium enterprise
- C. Small enterprise
- D. None of the Above

18. MUDRA stands for _____

- A. Micro Units Development and Refinance Agency Bank
- B. Micro Units Development and Refinance Authority Bank
- C. Medium Units Development and Refinance Agency Bank
- D. Medium Units Development and Refinance Authority Bank

19. What is the range of investment in equipment by a small enterprise as per the MSMED Act 2006?

- A. 5 lakh – 1 crore
- B. 1 crore – 10 crore
- C. 15 lakh – 3 crore
- D. 20 lakh – 4 crore

20. Who issues priority sector lending guidelines in India?
A. Basel Committee on Banking Supervision (BCBS)
B. Reserve Bank of India (RBI)
C. Bank of International Settlement (BIS)
D. Department of Financial Services
21. Priority Sector Lending guidelines are not applicable to which out of following type of banks?
A. Land development bank
B. Foreign banks
C. RRB
D. Cooperative bank
22. Which among the following sectors does not fall under Priority Sector as Priority Sector Lending guidelines in India?
A. Automobile
B. Renewable energy
C. Housing
D. Education
23. Upto what amount of Education Loan is eligible to be classified as Priority Sector?
A. Rs 5 lakh
B. Rs 7.5 lakh
C. Rs 20 lakh
D. Rs 10 lakh
24. What is total priority sector target for Domestic scheduled commercial banks in India?
A. 25%
B. 30%
C. 35%
D. 40%
25. What is total priority sector target for RRB in India?
A. 40%
B. 50%
C. 75%
D. 80%
26. Priority sector target is related with _____?
A. ANBC
B. off balance sheet exposure
C. ANBC or off balance sheet exposure whichever is higher
D. ANBC or off balance sheet exposure whichever is lower
27. For RRBs priority sector target is related with
A. total outstanding advances
B. ANBC
C. net credit

D. ANBC or off balance sheet exposure whichever is higher

28. Priority sector target is applicable for

- A. small finance bank
- B. land development bank
- C. EXIM bank
- D. All of the above

29. What is total priority sector target for Domestic scheduled commercial banks (excluding Regional Rural Banks and Small Finance Banks) as percentage of Adjusted Net Bank Credit or Credit Equivalent Amount of Off-Balance Sheet Exposure, whichever is higher?

- A. 33.33%
- B. 40%
- C. 45 %
- D. none of the above

30. Sub target for agriculture under priority sector is linked with

- A. ANBC
- B. off balance sheet exposure
- C. ANBC or off balance sheet exposure whichever is higher
- D. ANBC or off balance sheet exposure whichever is lower

31. Sub target for indirect agriculture is

- A. 8%
- B. 4.50%
- C. 18%
- D. No Target

32. Sub target for agriculture advance under priority sector is?

- A. 8%
- B. 4.50%
- C. 18%
- D. none of the above

33. Sub target under priority sector for small and marginal farmer is _____?

- A. 10%
- B. 8.00%
- C. 18%
- D. none of the above

(To be achieved in phases by 31 March-2021 8%; 2022- 9% ; 2023- 9.5% & 2023 – 10%)

34. As per priority sector guidelines small and marginal farmers are

- A. land holding two hectare and one hectare respectively
- B. land holding two acre and one acre respectively
- C. land holding one hectare and two hectare respectively
- D. land holding one acre and two acre respectively

35. Rural area as per RBI definition

- A. population up to 10000
- B. population up to 20000
- C. population up to 50000
- D. population up to 15000

36. Rural area as per NABARD definition _____?

- A. population up to 10000
- B. population up to 20000

- C. population up to 50000
- D. population up to 15000

37. Rural area as per KVIC definition _____?

- A. population up to 10000
- B. population up to 20000
- C. population up to 50000
- D. population up to 15000

38. KCC limit upto rupees _____ comes under priority sector?

- A. 50 lac
- B. 1 crore
- C. 2 crore
- D. No such limit

39. Farm credit to corporates upto rupees _____ comes under priority sector?

- A. 50 lac
- B. 1 crore
- C. 2 crore
- D. No such limit

40. Finance against warehouse receipt maximum upto rupees _____ comes under priority sector?

- A. 50 lac
- B. 1 crore
- C. 2 crore
- D. No such limit

41. Finance against warehouse receipt maximum upto _____ period comes under priority sector

- A. 6 months
- B. 12 months
- C. 18 months
- D. 24 month

42. Concept of priority sector was formalized in

- A. 1968
- B. 1969
- C. 1972
- D. 1974

43. In 1974, target of _____% was decided for priority sector

- A. 33.33%
- B. 35.00%
- C. 40.00%
- D. no such target

44. In 1974 it was decided to achieve the target of priority sector upto _____

- A. 1975
- B. 1979
- C. 1980
- D. 1985

45. In 1985 target of _____% was decided for priority sector

- A. 33.33%
- B. 35.00%
- C. 40.00%
- D. 45.00%

46. For foreign banks sub target for agriculture under priority sector is

- A. 32%
- B. 8%
- C. 18%
- D. no specific target

47. For foreign banks maximum export credit upto _____% reckoned under priority sector

- A. 2%
- B. 8%
- C. 18%

D. 32%

48. Export credit limit maximum upto rupees _____reckoned under priority sector for scheduled commercial banks

A.25 crore B. **40 crore** C.50crore D. no suchlimit

49. Sub target for micro enterprises under priority sectoris

A. 4.50%

B. 7.50%

C. 8 %

D. 10%

50. Sub target for weaker section under priority sectoris

A.4.50%

B.7.50%

C. 10%

D. 12%

(To be achieved in phases by 31 March-2021 10%; 2022- 11% ; 2023- 11.5% & 2023 – 12%) VVI

51. All scheduled commercial banks having shortfall in lending to priority sector target/ sub shall be allocated amounts for contribution to

A RIDF

B SIDBI

C MUDRA Bank

D Any of the above as decided by the RBI from time to time.

52. Tenant farmers means _____?

A. These persons cultivate land belonging to another person with the condition to share the produce with the latter on agreed basis

B. These persons who take land on lease for cultivationpurpose

C. These are the persons who are engaged in farm activities as labourers and who derive minimum 50% of their income from agriculture related activities

D. All of the above are correct

53. Which of the following can be categorized under prioritysector?

A. Loans up to Rs. 50,000/- per borrower provided directly by banks to individuals and their SHG/JLG provided the borrower's household annual income in rural areas not exceeding Rs.75,000/-

B. Loans up to Rs. 50,000/- per borrower provided directly by banks to individuals and theirSHG/JLG provided the borrower's household annual income for non-rural areas not exceedingRs.1,50,000/-.

C. Loans up to **Rs. 100,000/-** per borrower provided directly by banks to individuals and their SHG/ JLG provided the borrower's household annual income in rural areas not exceeding Rs. 100,000/- and for non-rural areas not exceedingRs.1,60,000/-.

D. Loans up to Rs. 50,000/- per borrower provided directly by banks to individuals and their SHG/JLG provided the borrower's household annual income in rural areas not exceeding Rs. 100,000/-and for non-rural areas not exceeding Rs.1,60,000/-.

54. Loans sanctioned to distressed person notexceedingRs.____per borrower to prepay their debt to non-institutional lenders reckoned under prioritysector

A.50,000

B.100000

C. 160000

D. no such limit

55. Loans sanction to State Sponsored organization for SC/ST for specific purpose of purchase and supply of inputs upto rupees____reckoned under prioritysector
 A.100000 B. 160000
 C.50000 D. no suchlimit
56. For individual maximum loan limit uptoRs____lakh per borrower for renewable energy reckoned under prioritysector
 A. 10 lac B. 25 lac C. 10 crore D. 15 crore
57. Loan limit of Rs. 5 crore per borrower for building social infrastructure namely school, drinking water, and sanitationin_____Centers reckoned under priority sector?
 A. in rural or semi urban areaonly B. in rural/ semi urban/ urban areaonly
 C. tier 1 to tier 6 citiesonly D. tier 2 to tier 6 citiesonly
58. Target for export credit under prioritysectoris_____?
 A. 2% of ANBC or off balance exposure whichever ishigher
 B. 2% of ANBC or off balance exposure whichever islower
 C. Incremental over corresponding date of preceding year, up to 2% of ANBC or Off-Balance Sheet exposure, Whichever ishigher
 D. Incremental over corresponding date of preceding year, up to 2% of ANBC or Off-Balance Sheet exposure, Whichever islower
59. Housing loan uptoRs_____lac for repairing in metropolitan area will be reckoned underpriority sector?
 A. 2lac
 B. 10lac
 C. 5lac
 D. no suchlimit
60. Housing loan uptoRs_____lac for repairing in other than metropolitan area willbe reckoned under prioritysector
 A.6 lac B. 5 lac
 C. 10lac D. no suchlimit
61. Loans for Food & Agro-processing up to an aggregate sanction limitofRs ___per borrower from the banking system will be reckoned under prioritysector
 A. Rs100lac B. Rs 500 lac
 C. Rs 10crore D. Rs 100crore
62. Loans uptoRs._____to co-operative societies of farmers for disposing of the produce offarmers will be reckoned under prioritysector
 A. 1crore
 B. 5crore
 C. 2crore
 D. no suchlimit

63. With reference to priority sector Custom unit service means
- loan for import/ export agriculture produced
 - loan to purchase for different agriculture equipment
 - loan to purchase for different agriculture produced
 - none of the above
64. Which one of the following is not correct in respect of priority sector?
- Advance to KVIC will be reckoned as finance to Micro Enterprise irrespective of investment in Plant & Machinery or Equipment
 - No. of Vehicle has no meaning while reckoning Priority sector classification
 - Investment in Pollution Control Equipment will not be reckoned for the purpose of MSME classification
 - In case of imported machinery, cost for Import duty/Shipping charges/Customs clearance charges will not be included for the purpose of MSME classification
65. Mr. Shyam had purchased a second hand truck for Rs.9.00 lakh where the original cost of the truck was Rs.15.00 lakh. Mr. Shyam has also availed a term loan of Rs.6.00 lakh for the purpose. For the purpose of classification the investment will be reckoned as
- Small Enterprise under services
 - Micro Enterprises under services
 - Micro Enterprises under Manufacturing
 - Small enterprises under Manufacturing
66. Which one of the following cannot be classified under services enterprise
- Retail trade activity
 - Small Business activity
 - P & SE activity
 - Preservation activity
67. As per MSMED 2006 which of the following is not correct
- There should be 20% growth in amount on year to year basis in micro & small enterprises
 - There should be 10% growth in no. of accounts on year to year basis in micro enterprises
 - Irrespective of loan amount only investment will be reckoned for the purpose of classification under MSME
 - Retail trade cannot be reckoned under Priority sector for the purpose of target
68. Which of the following is not correct regarding Udyog Aadhar number
- It's a twelve-digit unique identification no
 - It's provided by Ministry of MSME, GOI.
 - It is specified that every micro, small and medium enterprises must obtain udyog adhaar number.
 - none of the above
69. To work out the ANBC for the purpose of Priority sector target (find the correct one)
- Bank Credit in India is reckoned
 - Net credit of Bank is reckoned
 - Total outstanding advance is reckoned

D. Total performing advance is reckoned

70. Within priority sector minimum % target to be achieved under agriculture

- A. 45 B. 40 C. 50 D. 60

71. Vocational courses will also be included under Education loan for the purpose to reckon priority sector target

- A. True
B. False
C. True if course is approved by a recognized university
D. True if course is approved by a deemed university

72. Education loan with maximum sanction limit up to Rs.20.00 lakhs will be reckoned under priority sector only

- A. True
B. True for study in India
C. True for study in India or abroad
D. False as to reckon under priority sector sanction limit has no meaning

73. While reckoning Agriculture advance under Priority Sector, Tissue Culture comes under

- A. Farm credit
B. Agriculture infrastructure
C. Ancillary activity
D. Indirect Agriculture

74. While reckoning agriculture advance under agriculture infrastructure only with aggregate sanction limit up to Rs... be counted

- A. 100 lakh
B. 500 lakh
C. 10 crore
D. 100 Crore

75. Which of the following cannot be reckoned under farm credit

- A. Animal husbandry
B. Plantation
C. Tissue culture
D. Loans to distressed farmers indebted to non-institutional lenders

76. Which of the following can be categorized under weaker section for the purpose of Priority sector advance

- A. Persons with Disabilities
B. Minority Communities
C. Women beneficiaries up to Rs.1.00 Lac
D. All of the above

77. Which of the following can be categorized under weaker section for the purpose of Priority sector advance

- A. small and marginal farmer
B. distressed farmers indebted to non-institutional lenders

- C. Beneficiary under NRLM,NULM
- D. All of theabove

78. Horticulture is relatedwith

- A. Fruit
- B. Flower
- C. Honey beekeeping
- D. Vegetables

79. White revolution is relatedwith

- A. CottonProduction
- B. Processed Meatproduction
- C. Milk Production
- D. FlowerProduction

80. Rainbow revolution is relatedwith

- A. Flower Production
- B. FishProduction
- C. Sea Food Production
- D. Oilseed & Pulses production

81. Which one of the following cannot be classified Manufacturing activity underMSME

- A. Production
- B. Processing
- C. Preservation
- D. Self employment

82. For a unit to classify under MSME, maximum investment in equipment shouldbe

- A. Two crore
- B. FiftyCrore
- C. TenCrore
- D. No such limit

83. Housing loan to Housing finance companies will be reckoned under priority sectorif

- A. the total cost of per dwelling unit do not exceed Rs. 20lakhs
- B. the total cost of per dwelling unit do not exceed Rs. 25lakhs
- C. the total cost of per dwelling unit do not exceed Rs. 5lakhs
- D. the total cost of per dwelling unit do not exceed Rs. 2lakhs

84. Export Credit will be reckoned under priority sectorif

- A. Sanction limit is upto Rs.25.00crore
- B. Sanction limit is upto Rs.40.00crore**
- C. Sanction limit is upto Rs.25.00 crore with gross turnover upto Rs.100.00crore
- D. Sanction limit is upto Rs.40.00 crore with gross turnover upto Rs.100.00crore

85. Priority sector target of 40% is equalfor

- A. Scheduled commercial bank & RRB
- B. Scheduled commercial bank & Foreign banks with more than 20branches
- C. Scheduled commercial bank & Land Developmentbank
- D. None of theabove

86. Which of the following cannot be classified under social infrastructure/Priority sector
 A. School B. Hospital C. Shopping mall D. Sanitation
87. Which of the following cannot be classified under renewable energy/Priority sector
 A. Wind Mills
 B. Biomass based power generation
 C. Micro hydel plants
 D. Heat generation by forestwoods
88. Non achievement of Priority sector target
 A. Shortfall to be deposited with RIDF/SIDBI etc.
 B. will be taken into account while granting regulatory clearances for various purposes.
 C. will be taken into account while granting approvals for various purposes.
 D. All of the above are correct
89. For classification of Rural area guidelines census of _____ is considered.
 A. 1991 B. 2001 C. 2011 D. Current population
90. With reference to Priority sector, Agriculture labours means (find the most appropriate one)
 A. the persons who are engaged in farm activities as labours
 B. the persons who are engaged in farm activities as labours and who derive their income from agriculture related activities
 C. the persons who are engaged in farm activities as labours and who derive minimum 50% of their income from agriculture related activities
 D. the persons who are engaged in farm activities as labours and who derive minimum 60% of their income from agriculture related activities
91. With reference to Priority sector, Share croppers means (find the most appropriate one)
 A. persons who take land on lease for cultivation purpose
 B. persons who are engaged in farm activities as labours
 C. persons cultivate land belonging to another person with the condition to share the produce with the latter on agreed basis
 D. persons cultivate land belonging to another person with the condition to share the produce as decided after production
92. Target of Micro enterprises is related with?
 A. ANBC or Off-Balance sheet exposure whichever is lower
 B. MSME gross outstanding
 C. Total exposure under Priority sector
 D. None of the above
93. Target of Weaker section is related with?
 A. ANBC or Off-Balance sheet exposure whichever is lower
 B. MSME gross outstanding
 C. Total exposure under Priority sector
 D. None of the above

94. Presently target for priority sector is equal for (find the most appropriate one)?
- Scheduled commercial banks and foreign banks with more than 20 branches
 - Nationalised Banks and private banks
 - Scheduled commercial banks and foreign banks with more or less than 20 branches
 - None of the above
95. In 1969 Banks were nationalized?
- 14
 - 19
 - 20
 - 21
96. Master Circular for Priority sector of RBI was lastly updated in
- Sep'2020
 - July'2016
 - Jan'2020
 - none of the above
97. National Credit council was formed in
- 1968
 - 1969
 - 1974
 - 1985
98. ANBC means
- Accrued Net Bank Credit
 - Adjusted Net Bank Credit
 - Accumulated Net Bank Credit
 - None of the above
99. Which is not counted as crop season in India
- Kharif
 - Rabi
 - Spring
 - summer
100. Overdrafts, up to Rs:-..... per a/c, granted under PMJDY accounts with age limit..... Years will be counted as weaker section/Priority sector.
- 5000 and 18-65 years
 - 10000 and 18-65 years
 - 5000 and 18-60 years
 - 10000 and 18-60 years
101. Under PMAY loans to individual upto Rs_____lakhs in Metro (with population 10 lakhs & above) cover under Priority sector. Please fill up the correct one from the following
- 28 Lakhs but dwelling unit not to exceed 35 lakhs
 - 30 Lakhs but dwelling unit not to exceed 35 lakhs
 - 35 Lakhs but dwelling unit not to exceed 45 lakhs
 - 28 Lakhs but dwelling unit not to exceed 45 lakhs
102. Under PMAY loans to individual upto Rs_____lakhs in other centre (with population below 10 lakhs) cover under Priority sector. Please fill up the correct one from the following
- 25 Lakhs but dwelling unit not to exceed 35 lakhs
 - 20 Lakhs but dwelling unit not to exceed 35 lakhs
 - 20 Lakhs but dwelling unit not to exceed 25 lakhs
 - 25 Lakhs but dwelling unit not to exceed 30 lakhs
103. PSL target for UCBs shall stand increased to their ANBC or CEOBSE, whichever is higher. Which statement is correct so far Priority Sector Lending target for March 2021?
- 45%
 - 50%
 - 40%
 - 75%

ANSWERS – PRIORITY SECTOR

Q	A	Q	A	Q	A	Q	A	Q	A	Q	A	Q	A	Q	A	Q	A	Q	A
1	C	11	B	21	A	31	D	41	B	51	D	61	D	71	A	81	D	91	C
2	C	12	B	22	A	32	C	42	C	52	B	62	B	72	D	82	B	92	D
3	D	13	A	23	C	33	A	43	A	53	C	63	C	73	B	83	A	93	D
4	D	14	B	24	D	34	A	44	B	54	B	64	D	74	D	84	B	94	C
5	B	15	A	25	C	35	A	45	C	55	D	65	B	75	C	85	B	95	A
6	D	16	B	26	C	36	C	46	D	56	A	66	D	76	D	86	C	96	A
7	C	17	B	27	A	37	B	47	D	57	D	67	D	77	D	87	D	97	A
8	D	18	A	28	A	38	D	48	B	58	C	68	C	78	A	88	D	98	B
9	C	19	B	29	B	39	C	49	B	59	B	69	A	79	C	89	A	99	C
10	C	20	B	30	C	40	A	50	D	60	A	70	A	80	A	90	C	100	B
101	A	102	C	103	A														

MSME

1. In Star Channel Finance in the case of Suppliers Credit & Dealers Credit, Bank
 - A. does not insist upon drawl of a formal bill of exchange
 - B. Bank accepts the duly acknowledged invoices for discount
 - C. None of the above
 - D. a and b both are True

2. Star Channel Finance Scheme involves financing to
 - A. Trade Creditors
 - B. Trade Debtors
 - C. Both a & b
 - D. None of the above

3. Under Star Channel Finance Scheme the Sponsoring Corporate can be
 - A. Manufacturing unit
 - B. Wholesaler Dealer of goods
 - C. Distributor of goods/provider of services
 - D. Any one of the above

4. The eligibility criteria for Star LaghuUdyogSuvidha is
 - A. AAA and AA rated SSI borrower having a sound track record with net profits at least during the last 3 years and annual turnover in excess of Rs.50 lakhs
 - B. The unit should be enjoying limits in excess of Rs.10 lakhs
 - C. All terms of sanction have been complied with and account should not be overdue for review
 - D. All of the above

5. With the introduction of Star LaghuUdyogSuvidha Scheme, the erstwhile-----stands discontinued.
 - A. Star-SSI Supreme Scheme
 - B. LaghuUdyami Trade Card (LUTC)
 - C. Both a) and b)
 - D. None of the above

6. The amount of credit that can be sanctioned under Star LaghuUdyogSuvidha Scheme is
 - A. 50% of the Regular Sanctioned limit
 - B. Maximum of Rs.50 Lakhs
 - C. Whichever is less of a) and b)
 - D. There is no limit

7. In National Equity Fund Scheme soft loan component will be_____?

- A. 25% of the project cost subject to Maximum Rs.5 lakhs whichever is lower
- B. 25% of the project cost subject to Maximum Rs. 10 lakhs whichever is lower
- C. 50%of the project cost subject to Maximum Rs. 10 lakhs whichever is lower
- D. None of the above

8. Under National Equity Fund Scheme, to avail soft loan, the minimum margin from proponent must be_____?

- A. 10% of sanctioned limit
- B. 15% of sanctioned limit
- C. 15% of project cost
- D. 10% of project cost

9. The calculation of admissible subsidy under CLCSS (Credit Linked Capital Subsidy Scheme) is based upon

- A. Sanction limit
- B. Project Cost
- C. Purchase price of Plant & Machinery
- D. None of the above

10. The rate of subsidy under CLCSS is

- A. 12%
- B. 15%
- C. 20%
- D. 25%

11. Under PriyadarshiniYojna concession in rate of interest is available

- A. 0.5% less than applicable rate for limits upto Rs.50,000/-
- B. 1% Less than applicable rate for limits above Rs.50,000/-
- C. Both a) and b)
- D. None of the above.

12. Maximum quantum of loan amount under Star LaghuUdyamiSamekit Loan in rural area is

- A. Rs.5.00 lakhs
- B. Rs.10.00 lakhs
- C. Rs.50.00 lakhs
- D. Rs. 100.00 lakhs

13. Which of the following cannot be financed under Star MSE Demand / Term Loan

- A. Purchase of Plant
- B. Purchase of Machinery
- C. Purchase of Stock (Inventory)
- D. Purchase of Equipment.

14. Under Star LaghuUdyamiSamekit Loan Scheme,the maximum amount of loan for units located in Semi-Urban,Urban& Metro areas is ?

- A. Rs.50000/-,Rs.75000/- & Rs.100000/- respectively
- B. Rs.1000000/-,Rs.5000000/- & Rs.10000000/- respectively.
- C. Rs.300000/-,Rs.500000/- & Rs.1000000/- respectively
- D. NOA

15. The extent of finance under our “BOI Star Vyapar Scheme” is

- A. Min.Rs.10.00 lac & Max.Rs.200.00 lacs
- B. Min.Rs.10.00 lacs & Max.Rs.100.00 lacs
- C. Min.Rs.10.00 lacs & Max.Rs.500.00 lacs to Micro and Small Enterprises and Rs.1000 lacs to Medium Enterprises
- D. Min.Rs.25.00 lacs & Max.Rs.100.00 lacs

16. Under “BOI Star Vyapar Scheme” the Rate of Interest is linked with

- A. Value of Primary security
- B. Market value of Collateral security
- C. Quantum of Loan
- D. Credit Rating

17. Under BOI Star Weaver Credit Card Scheme(SWCC),the maximum extent of finance is

- A. Rs.2.00 lacs
- B. Rs.1.00 lacs
- C. Rs.5.00 lacs
- D. Rs.10.00 lacs

18. Under Star SME Education Plus Scheme,the extent of finance is

- A. Min.Rs.5.00 lacs & Max.Rs.50.00 lacs
- B. Min.Rs.100.00 lacs & Max.Rs.500.00 lacs
- C. Min.Rs.10.00 lacs & Max.Rs.200.00 lacs
- D. Min.Rs.10.00 lacs & Max.Rs.500.00 lacs

19. The maximum repayment period under Star SME Education Plus Scheme is

- A. 8 years
- B. 5 years
- C. 10 years
- D. 7 years

20. Under Star SME Liquid Plus Scheme,the extent of finance is

- A. 50% of unencumbered value of the property offered or 75% of actual requirement whichever is less-Min.Rs.10.00 lacs & Max.Rs.500.00 lacs

- B. 50% of unencumbered value of the property offered or 75% of actual requirement whichever is less Min.10.00 lacs & Max.Rs.200.00 lacs
- C. 40% of market value of the property offered or 60% of actual requirement whichever is less Min.Rs.50.00 lacs & Max.Rs.500.00 lacs
- D. None of the above

21. Under Star SME Auto Express Scheme,the extent of finance is

- A. Max.Rs.200.00 lacs
- B. Max.Rs.500.00 lacs
- C. Need based
- D. Max.Rs.100.00 lacs

22. The type of facility and the maximum repayment period under Star SME Auto Express scheme is

- A. Demand loan repayable in 36 EMI
- B. Term loan repayable in 60 EMI
- C. Term Loan repayable in 84 EMI
- D. Cash credit-Running account

23. The extent of finance under Star SME Contractor Credit Line Scheme is

- A. 20% of projected turn over Min.Rs.100.00 lacs & Max.Rs.500.00 lacs
- B. 20% of projected turn over Min.Rs.10.00 lacs & Max.Rs.200.00 lacs
- C. 30% of last 3 years average turn over Min.Rs.10.00 lacs & Max.Rs.200.00 lacs
- D. 30% of last 2 years average turn over Min.Rs.10.00 lacs & Max.Rs.500.00 lacs

24. The minimum margin requirement under Star SME Contractor Credit Line scheme is

- A. 20% for both FB & NFB facility
- B. 25% for both FB & NFB facility
- C. 20% for FB & 15% for NFB facility
- D. 25% for FB & 20% for NFB facility

25. The eligibility criteria under Star SME Contractor Credit Line is

- A. Engaged in the business at least for the last 3 years & Entry level credit rating should be SBS-5
- B. Engaged in the business at least for the last 5 years & Entry level credit rating should be SBS-7
- C. Engaged in the business at least for the last 2 years & Entry level credit rating should be SBS-3
- D. None of the above

26. Under Star WCC (Weaver Credit Card) minimum margin requirement for loan amount above Rs. 25000 is

- A. 10 %
- B. 15%
- C. 20%
- D. 25%

27. The Star WCC (Weaver Credit Card) Scheme permits the bank to waive the condition of obtention of collateral security

- A. True
- B. False
- C. Collateral can be waived upto limits of Rs.25000/- under the scheme
- D. None of the above

28. Under Star WCC (Weaver Credit Card) Scheme maximum credit limit of Rs._____ can be sanctioned.

- A. No maximum is stipulated
- B. Rs.25,000/- per borrower
- C. Rs.10 lakhs per borrower
- D. Rs.2 lakhs per borrower

29. As per MSME Policy "Micro enterprise engaged in manufacturing "can be defined as Units with investment in plant & Machinery not exceedingRs._____ and turnover not exceeding Rs._____.

- a) Rs 10 lakhs& Rs.50 lakhs
- b) Rs.25 lakhs& Rs.250 lakhs
- c) Rs.100 lakhs& Rs.500 lakhs
- d) None of the above

30. As per MSME Policy "Micro enterprise engaged in Services "can be defined as Units with investment in equipment not exceedingRs._____ & turnover not exceeding Rs._____.

- A. Rs 10 lakhs& Rs.50 lakhs
- B. Rs.25 lakhs& Rs.250 lakhs
- C. Rs.100 lakhs& Rs.500 lakhs
- D. None of the above

31. As per MSME Policy a manufacturing enterprises will be classified as "Small Enterprise" if investment in plant & machinery is more than Rs._____ & does not exceed Rs._____ and turnover is more than Rs._____ & does not exceed Rs._____.

- A. Rs.100 lakhs, Rs.1000 lakhs, Rs.500 lakhs, Rs.5000 lakhs
- B. Rs.10 lakhs, Rs.1000 lakhs, Rs.500 lakhs, Rs.5000 lakhs
- C. Rs.100 lakhs, Rs.1000 lakhs, Rs.50 lakhs, Rs.5000 lakhs
- D. None of the above

32. As per MSME Policy a service enterprises will be classified as "Small Enterprise" if investment in equipments is more than Rs._____ & does not exceed Rs._____ and turnover is more than Rs._____ & does not exceed Rs._____.

- A. Rs.100 lakhs, Rs.1000 lakhs, Rs.500 lakhs, Rs.5000 lakhs
- B. Rs.10 lakhs, Rs.1000 lakhs, Rs.500 lakhs, Rs.5000 lakhs
- C. Rs.100 lakhs, Rs.1000 lakhs, Rs.50 lakhs, Rs.5000 lakhs
- D. None of the above

33As per MSME Policy a manufacturing enterprises will be classified as "Medium Enterprise" if investment in plant & machinery is more than Rs._____ & does not exceed Rs._____ and turnover is more than Rs._____ & does not exceed Rs._____.

- A. Rs.10 Crores, Rs.50 Crores, Rs.50 Crores, Rs.250 Crores
- B. Rs.10 Crores, Rs.50 Crores, Rs.25 Crores, Rs.250 Crores
- C. Rs.10 Crores, Rs.25 Crores, Rs.50 Crores, Rs.250 Crores
- D. None of the above

34As per MSME Policy a service enterprises will be classified as "Medium Enterprise" if investment in equipment is more than Rs._____ & does not exceed Rs._____ and turnover is more than Rs._____ & does not exceed Rs._____.

- A. Rs.10 Crores, Rs.50 Crores, Rs.50 Crores, Rs.250 Crores
- B. Rs.10 Crores, Rs.50 Crores, Rs.25 Crores, Rs.250 Crores
- C. Rs.10 Crores, Rs.25 Crores, Rs.50 Crores, Rs.250 Crores
- D. None of the above

35. As per MSME Policy, Working capital requirement upto Rs.5 crores is to be worked out by

- A. Turnover Method only
- B. MPBF Method only
- C. Cash Budget Method only
- D. all of the above

36. The time for processing the applications and sanction, (from the date of submission of complete papers by the borrower) for advances in MSME segment for limit upto and including Rs.25000/-

- A. 4 Business Days
- B. 8 Business days
- C. 12 Business days
- D. 20 Business days

37. The time for processing the applications and sanction, (from the date of submission of complete papers by the borrower) for advances in MSME segment for limits over Rs 25000/- and upto Rs.10 Lakhs.

- A. 4 Business Days
- B. 8 Business days
- C.12 Business days
- D. 20 Business days

38. The time for processing the applications and sanction, (from the date of submission of complete papers by the borrower) for advances in MSME segment for limits over Rs.10 Lakhs and uptoRs 5 Crores.

- A. 4 Business Days
- B. 8 Business days
- C.12 Business days
- D.20 Business days

39. The time for processing the applications and sanction, (from the date of submission of complete papers by the borrower) for advances in SME segment for limits over Rs. 5 Crores.

- A. 4 Business Days
- B. 8 Business days
- C. 12 Business days
- D. 20 Business days

40. The target for financing to Micro Enterprise is ___ % of total advances to MSE Sector?

- A. 60%
- B. 40%
- C. 32%
- D. 20 %

41. For W/C Limits up to Rs.5 Crores to Micro & Small Enterprises may be accepted as the benchmark following Debt Equity Ratio:

- A. 4:1
- B. 3:1
- C. 2:1
- D. None of the above

42. For W/C Limits to Medium Enterprises following Debt Equity Ratio may be accepted as the benchmark:

- A. 4:1
- B. 2:1
- C. 3:1
- D. None of the above

43. As per RBI Guide Lines Micro and Small Enterprises may be financed without collateral security for limits upto _____

- A. Rs.10 lakhs
- B. Rs.15 lakhs
- C. Rs.50 lakhs
- D. None of the above

44. Micro and Small Enterprises (Both in the Manufacturing and Services Sectors) may be financed without collateral security if cover under credit Guarantee Fund Trust for Micro & Small Enterprises (CGTMSE) is available for limits upto -----

- A. Rs.15 lakhs
- B. Rs.10 lakhs
- C. Rs.200 lakhs
- D. None of the above

45. Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) maximum cover available per eligible borrower for credit facilities upto Rs.50 lacs (except Micro enterprises, women borrowers and units located in North East)

- A. Shall not exceed 75 per cent of the amount in default in respect of credit facility
- B. Subject to maximum of Rs.37.50 lakh
- C. Whichever is less of a) and b)
- D. None of the above

46. Under Credit Guarantee Trust for Micro and Small Enterprises(CGTMSE) maximum cover available per eligible borrower will be 85% of amount default for following category of loans:-

- A. Loans to Micro enterprises upto Rs.5 lakhs
- B. loans to enterprises operated and/or owned by women
- C. Both (a) and (b)
- D. None of the above.

47. Under CGTMSE-who is not eligible for cover?

- A. Firms
- B. Companies/Legally constituted Bodies
- C. Individual Borrowers
- D. Group Lending through SHG

48. To cover the advance under CGTMSE Bank should extend credit

- A. Without any collateral except Hybrid Model
- B. Without any third party guarantee except Hybrid model
- C. Both a) and b)
- D. None of the above.

49. CGTMSE will pay the amount

- A. 75% of eligible amount within 30 days of submitting claim
- B. 50 % of eligible amount within 60 days of submitting claim
- C. 75% of eligible amount within 60 days of submitting claim
- D. None of the above.

50. Extent of Guarantee cover for loan accounts above Rs.50 lakh up to Rs.200 lakh to eligible under MSE Sector is

- A. 75% of amount in default subject to overall ceiling of Rs.150 lacs for all except Retail Trade
- B. 50% for loans between Rs.50 lacs & Rs.200 lacs irrespective of the category of borrower/location of unit/credit facility i.e. for all eligible borrowers
- C. None of the above
- D. All of the above

51. Credit facilities extended jointly with any other bank or institution not eligible for corporate guarantee

- A. False
- B. True
- C. None of the above
- D. All of the above

52. The guarantee cover under CGTMSE for working capital limits can be extended in blocks of ----- years after the initial period is covered.

- A. Every year
- B. 10 years
- C. 2 years
- D. 5 years

53. Retail Trade CGTMSE cover is available

- A. 10 lacs to 100 lacs
- B. 10 lacs to 200 lacs
- C. UptoRs. 100 lacs
- D. None of the above

54. Under Hybrid Security Product of CGTMSE, Collateral Security and Third Party Guarantees can be taken

- A. True
- B. False
- C. None of the above
- D. All of the above

55. Quantum of loan under Star MSME Welcome Offer scheme is

- A. upto 2 Crores
- B. upto 5 cores
- C. upto 25 Crorers
- D. 0.50 Crore to 25 Cr

56. Star MSME Welcome Offer

- A. Borrower with CMR 1-4 are eligible
- B. Borrower with minimum CCR of 60% &/or FACR 1.00
- C. Both a & b
- D. None of the above

57. ForStar Weaver MUDRA Yojna

- A. Minimum loan amount is Rs. 1.00 lakh for silk weavers, for others Rs.0.50 lac
- B. Maximum loan amount is Rs. 5.00 lakhs
- C. Maximum Term Loan amount is Rs.2.00 lakhs
- D. All of above

58. Criteria for Star MSME E Rickshaw Finance

- A. Purchase of new E Rickshaw & Max loan amount Rs.5.00 lakhs
- B. Total no. of E Rickshaws financed not to exceed 3 at a time
- C. Under the scheme, no finance for 2nd hand vehicle
- D. All of the above

59. Contactless MSME Loan/PSBLOANSIN59MINUTES

- A. Rs 1.00 lac to Rs 100 lac
- B. Rs 10.00 lac to Rs 100 lac
- C. UptoRs 100 lac
- D. All of the above

60. Contactless MSME Loan/PSBLOANSIN59MINUTES – Margin

- A. Minimum 20% for WC / TL
- B.15% - 25%
- C. Upto 25%
- D. None of the above

61. STAR MSME GST PLUS

- A. Min 10.00 lac Max 500.00 lac
- B. Upto 500 lac
- C. Upto 100 lac
- D. None of the above

62. STAR MSME GST PLUS - Concession in ROI

- A. 0.50% Concession in applicable ROI as per Credit Rating
- B. 1.00% Concession in applicable ROI as per Credit Rating
- C. No concession in ROI
- D. As per delegated authority

63. Regarding STAND UP INDIA SCHEME, which of the following is/are correct ?

- A. SC/ST and/or woman entrepreneurs, above 18 years of age
- B. Loans under the scheme are available for only green field project
- C. Composite loan (inclusive of term loan and W/C) between Rs.10 lakh and upto Rs. 100 lakh
- D. All of the above

64. PRADHAN MANTRI MUDRA YOJNA, we can finance upto

- A. SHISHU (upto 50,000/-)
- B. KISHORE (above 50,000/- & upto 5 lac)
- C. TARUN (above 5 lacs & upto 10 lacs)
- D. All of the above

65. PRADHAN MANTRI MUDRA YOJNA, we can take security

- A. Primary
- B. Collateral
- C. Third Party Guarantee
- D. All of the above

66. A contract of Guarantee is

- A. Primary contract
- B. secondary contract
- C. principal contract
- D. All a, b, & c

67. Guarantees are defined in

- A. Indian Contract Act 1872 NI Act
- B. RBI Act
- C. Banking Regulation Act
- D. Guarantee Act

68. A partner on behalf of the partnership firm

- A. can give guarantee
- B. cannot give guarantee
- C. can give guarantee if business is to give guarantee
- D. b & c

69. Bankers generally incorporate a clause in their loan documents stating that terms can be changed at their sole discretion

- A. These are binding on the guarantors
- B. Guarantors are not bound by these changes
- C. Guarantors can be discharged by such changes
- D. b & c both

70. Once the guaranteed loan is paid by the guarantor

- A. The guarantor steps into the shoes of creditor
- B. The guarantor is entitled to get the property of the borrower to the extent of loan amount
- C. a & b
- D. None of the above

71. In guarantee the liability of the surety is

- A. Primary and conditional
- B. Primary and unconditional
- C. Secondary and conditional
- D. Secondary and unconditional

72. Is it necessary that principal debtor must be a party to document of guarantee?

- A. Yes
- B. No
- C. Needs further information to answer the question
- D. None of the above.

73. Which of the statement is incorrect?

- A. There are 3 parties in the contract of guarantee
- B. There are 2 parties in the indemnity
- C. The liability in the indemnity is secondary and conditional
- D. The liability in the guarantee is secondary and unconditional

74. Does the Indemnifier have reimbursement facility in Indemnity?

- A. Yes
- B. No
- C. Cannot say
- D. None of the above

75. The contract of guarantee requires concurrence of

- A. Any one of parties involved in contract
- B. Minimum 2 out of total persons involved in the contract
- C. Consent of all parties to the contract
- D. None of the above

76. Liability of the guarantor in a contract of guarantee is

- A. Unlimited
- B. Irrespective of the liability of the principal debtor
- C. Co extensive with that of the principal debtor
- D. None of the above

77. Normally the bank limitation clause is incorporated in the guarantee issued by banks but exception is

- A. Import Guarantees
- B. Deferred Payment guarantees
- C. Export performance Guarantee under duty exemption scheme
- D. All of the above

78. The person on whose behalf the guarantee is issued is called

- A. Creditor
- B. Beneficiary
- C. Guarantor
- D. None of the above

79. In contract of guarantee consideration means anything done or any promise made for the benefit of the principal debtor may be sufficient consideration to the surety for giving the guarantee. The word anything does imply that consideration may be a past consideration also

- A. Yes
- B. No
- C. cannot say
- D. None of the above

80. Do you agree that the liability of the surety is co-extensive with that of the principal debtor unless otherwise provided by the contract?

- A. Agree
- B. Don't agree
- C. Information is not sufficient to answer the question
- D. None of the above

81. Any variance made without the consent of the surety, in the terms of contract between the principal debtor and the creditor discharges the surety as to the transactions subsequent to the variance (as per Section 133 of IC Act) A D.P. Note materially altered from Rs. 25000/- to Rs20,000/-without the consent of Surety .

- A. Surety is liable for amount of Rs.20,000/-
- B. It discharges the surety completely since it constituted material alteration as per the section 133 of contract act.
- C. Surety is liable as per the choice of principal debtor
- D. None of the above,

82. Bank guarantees issued by a bank are treated as ----- in its books

- A. current liability
- B. current asset
- C. term liability
- D. contingent liability

83 In order to get an allotment of a contract from R & B your customer is required to deposit security deposit worth Rs.1.00 lakh or alternatively a bank guarantee for Rs.1.00 lakh in lieu of deposit. What type of bank guarantee will you issue?

- A. Performance Guarantee
- B. Financial Guarantee
- C. Deferred Payment Guarantee
- D. Any type of guarantee can be issued

84. In guarantees, the commission is to be recovered for the period covering

- A. Period of guarantee only
- B. Period of guarantee and period of claim
- C. 3 years
- D. None of the above

85. Please choose right answer. As per revised RBI guidelines

- A. The banks are permitted to issue of guarantees by banks favoring other banks/FIs/Other lending agencies for the loans extended by the latter subject to strict compliance with conditions specified there in.
- B. Banks are precluded from issue of guarantees favoring banks/FIs/Other Lending agencies
- C. Banks can only issue guarantees favoring Financial Institutes subject to compliance with conditions stipulated therein
- D. None of the above

86. The cap fixed for issue of financial guarantees favoring Banks/FIs/Other Lending agencies

- A. 20% of Tier I
- B. 40% of Tier I and II together
- C. 25% of capital and reserves
- D. None of the above.

87. The guarantees issued favoring other banks/FIs - the assets financed by the latter will have_____charge to the bank, which is issuing guarantee.

- A. First charge
- B. Second charge
- C. Paripassu charge
- D. No charge

88. Bank should ensure compliance with the ----- recommendations and other internal requirements, relating to issue of guarantees to obviate the possibility of frauds in this area

- A. Tandon committee
- B. Chore committee
- C. Khannan committee
- D. Ghosh committee

89. Guarantees above RS----- should be issued under two signatures in triplicate one copy each for the branch, beneficiary and Zonal Office.

- A. Rs.25000/-
- B. Rs.10 000/-
- C. Rs.50, 000/-
- D. Rs.5000/-

90. Bank guarantee is to be given for a definite period, definite amount and specific purpose. If any deviation from these are to be treated as

- A. Onerous
- B. Restrictive
- C. Cannot say
- D. none of the above.

91. Can the bank issue guarantee in favor of consortium member for their lending to the customer under consortium lending?

- A. Yes
- B. No.
- C. Upto 30% of limit sanctioned can be guaranteed
- D. None of the above.

92. The bank guarantee should normally be for shorter period however the maturity period should not be more than:

- A. 3 years
- B. 5 years
- C. 10 years
- D. 12 years

93. For working capital Limit the CGTMSE guarantee can be given not more than

- A. 1 year
- B. 3 years
- C. 5 years but can be extended upto one more term of 5 years
- D. None of the above

94. Payment of invoked guaranteed amount should be made within ----- unless there is a court order

- A. 24 hours
- B. As per terms agreed upon in the guarantee
- C. 48 hours
- D. 30 days.

95. For term loans the bank guarantee given for a period of

- A. Equivalent to period of term loan – maximum 5 years
- B. Not more than 10 years can be issued subject to in principal approval from MD & in his absence ED.
- C. Both a & b
- D. None of the above.

96. The minimum claim period in the Bank Guarantee is

- A. 3 years
- B. 2 years
- C. 5 years
- D. 1 years

97. In case of Bank guarantee issued in favor of Government, the beneficiary would be entitled to enforce the Bank Guarantee or its right within the period of----- provided by Limitation Act

- A. 3 years
- B. 30 years
- C. 12 years
- D. 5 years

98. On expiry/cancellation/extension of the BG issued in favor of various Government Department, the Bank are addressed the letter to

- A. The President of India
- B. The concerned Govt. Deptt.
- C. The PM
- D. None of the above

99. In Letter of Credit the Negotiating bank is the bank

- A. issues the LC
- B. which give value to the documents.
- C. which reimburses the amount to paying bank
- D. None of the above

100. Which of the following statement is not incorrect?

- A. In Transferable Credit the beneficiary can request the transferring bank to transfer whole or part of the amount to second beneficiary/ies
- B. In Transferable credit, the credit can be transferred to even third beneficiaries.
- C. Opening of Cash Letter of Credit which involves immediate payment against shipment to be made is permissible
- D. All of the above.

101. L/C should not be opened in favor of importer or his agent but only for overseas supplier or shipper of goods

- A. YES
- B. NO
- C. only it can be opened in favor of Government abroad
- D. none of the above

102. When the documents are refused by the opener owing to discrepancies, the opening bank

- A. Intimation to this effect must be expeditiously given to Negotiating bank and it should send documents to beneficiary directly
- B. Should advise the discrepancies to the negotiating bank and also inform that the documents are held at their disposal till further instructions.
- C. If there are discrepancies in documents, the LC should be cancelled immediately and advised to the Negotiating Bank.
- D. None of the above.

103. In case of CIF and C&F, the Bill of Lading is marked freight paid and in case FOB it should be marked Freight payable at destination

- A. True
- B. False
- C. Information insufficient
- D. Not necessary to mark any such remarks

104. If LC is silent about the period before which the documents are to be submitted then the documents are to be negotiated within ----- days after the date of shipment but before expiry of LC

- A. 10
- B. 15
- C. 21
- D. 30

105. At Present the Documentary Credit is governed by

- A. ICC Publication No. 500
- B. ICC Publication No. 400
- C. ICC Publication No. 600
- D. ICC Publication No. 700

106. The publication No.600 Contained

- A. 50 articles
- B. 49 articles
- C. 40 articles
- D. 39 articles

107. At the time of issue of Import LC you should keep in mind the provisions and guidelines given by the following:

- A. UCPDC
- B. FEMA
- C. RBI
- D. All of the above.

108. As per UCPDC 600 if the LC is silent about whether it is revocable or irrevocable then it is to be treated as

- A. Revocable LC
- B. Irrevocable LC
- C. It can be treated either way at the option of Beneficiary
- D. None of the above

109. Please indicate which is incorrect.

- A. A revocable credit may be cancelled any time without prior notice to the beneficiary by the Issuing Bank and it will not reimburse if documents are accepted/negotiated after issue of notice.
- B. An irrevocable credit constitutes a definite undertaking of the issuing bank provided that stipulated documents are presented and terms and conditions are complied with.
- C. All credit must clearly indicate whether they are available by sight payment or by deferred payment, by negotiation or by acceptance.
- D. In Letter of Credit all parties are concerned with documents as well as goods.

110. Which of the followings is/are anticipatory credit/s:

- A. Red clause & Green clause LCs
- B. Only Red clause
- C. Only green clause
- D. Transferable LC

111. Which of the following is correct in case of Anticipatory Credit

- A. LC permits the correspondent bank to grant advance to the beneficiary for purchase of raw material, packing & for transportation of the goods to the port
- B. It permits payment for storage of goods at the port in addition to purchase and processing of raw material.
- C. Both A & B are correct
- D. None of the above

112. A Usance Bill is dated 1-1-2011 which was payable 30 days after sight. The bill was accepted on 4th January. What is maturity date of the bill?

- A. 1st Feb
- B. 6th Feb
- C. 5th Feb
- D. 7th Feb

113. In the above case if the payment date falls on Sunday then bill to be payable on

- A. On the next working day
- B. On preceding working day
- C. It can be payable at the option of the payee.
- D. None of the above.

114. L.C was issued by the Prime Bank was valid upto 21-10-2003 and was payable at Ahmedabad. But on the 15-10-2003 there was earth quake in Gujarat and the banks in Ahmedabad remained closed for 10 days i.e upto 25-10-2003 because of earth quake. Whether the validity of the L/C got extended during that time.

- A. LC validity was not extended because of occurrence of natural calamity
- B. The validity period was extended by 10 days
- C. The matter was to be referred to arbitrage
- D. None of the above.

115. An LC issued by a prime bank expired on 26-01-2007 which was a public holiday. The documents were negotiated on the next working day. Will you reimburse the amount to Negotiating bank as a Reimbursing bank?

- A. No
- B. Yes
- C. Ask the beneficiary to send the documents on collection basis
- D. None of the above

116. Customer of your branch approached you for issue of import LC for which license was required. But your customer did not have the import license. But your customer submitted a license his friend duly endorsed in his favor and submitted to you for opening of an LC. Will you open LC?

- A. No
- B. Open the LC if he pays double the charges for opening L/C.
- C. Yes we can open the LC
- D. None of the above.

117. If L/C is on C&F or FOB basis, you would ask the applicant to submit Insurance cover Note at least for ----- of CIF value covering the necessary risks.

- A. 105%
- B. 100%
- C. 110%
- D. 200%

118. Which of the following is not incorrect?

- A. License to be endorsed with CIF value by applying TT buying rate
- B. License to be endorsed with CIF value by applying Bill selling rate
- C. After opening LC, vouchers to be passed by debiting GL A/C Customer's liability for LC opened by the bank and Cr GL A/C Banks liability for LC opened for customers
- D. Both b&c

119. LC to be opened in the format

- A. FE-1338
- B. FE-1333A
- C. FE- 1640
- D. NOA

120. The beneficiary has submitted documents against LC and requested you to negotiate the documents and pay the amount. You have declined his request with the reason that the documents are of date prior to the opening of LC by the Issuing Bank.

- A. Bank's action is not correct
- B. Bank's action is correct
- C. Bank can negotiate the documents after seeking confirmation from the Issuing Bank
- D. NOA

121. Maximum quantum of loan under COVID 19 ON MSME Scheme is

- A. Rs.100.00 Crores
- B. Rs.200.00 Crores
- C. Rs.50.00 Crores
- D. Rs.500.00 Crores

122. What is the cap on Working Capital limit last sanctioned under COVID 19 ON MSME Scheme?

- A. 25%
- B. 30%
- C. 20%
- D. 50%

123. What is the maximum repayment period for loan sanctioned under COVID 19 ON MSME Scheme?

- A. 24 months
- B. 36 months
- C. 48 months
- D. 60 months

MSME ANSWER SHEET

Q	A	Q	A	Q	A	Q	A	Q	A
1	D	26	C	51	B	76	C	101	A
2	C	27	A	52	D	77	B	102	B
3	D	28	D	53	C	78	D	103	A
4	D	29	C	54	A	79	A	104	C
5	A	30	C	55	D	80	A	105	C
6	C	31	A	56	C	81	C	106	D
7	B	32	A	57	D	82	D	107	D
8	D	33	A	58	D	83	A	108	B
9	C	34	A	59	A	84	B	109	D
10	B	35	A	60	B	85	A	110	A
11	C	36	A	61	A	86	A	111	B
12	A	37	B	62	A	87	A	112	B
13	C	38	C	63	D	88	D	113	B
14	B	39	D	64	D	89	C	114	A
15	C	40	A	65	A	90	A	115	B
16	B	41	A	66	B	91	B	116	C
17	A	42	C	67	A	92	C	117	C
18	D	43	A	68	D	93	D	118	D
19	A	44	C	69	D	94	B	119	C
20	A	45	C	70	C	95	C	120	A
21	C	46	A	71	D	96	D	121	B
22	C	47	D	72	B	97	B	122	C
23	D	48	C	73	C	98	B	123	A
24	C	49	A	74	B	99	B	124	
25	A	50	A	75	C	100	A	125	

FINANCIAL STATEMENT AND WORKING CAPITAL

1. Current Liabilities are those which are

I. Payable within 6 months

II. Payable within Operating Cycle

III. Payable within 9 months

IV. Payable within 12 months

A. i, ii

B. ii, iii

C. ii, iv

D. i, iv

2. Which of the following statements is true:

A. Balance sheet depicts the financial position of a particular borrowing unit on a particular date

B. It tells about financial position for the whole year

C. Both the above

D. None of the above

3. Current Assets are those which are realizable within

I. 12 months

II. 6 months

III. 9 months

IV. operating cycle

A. iv.

B. i, iv

C. iii, iv

D. ii, iv

4. Net Working Capital means_____?

A. Operating Capital

B. Capital + Reserves

C. Total Current Assets – Total Current Liabilities (excluding bank borrowings)

D. Total Current Assets – Total Current Liabilities

5. To assess the financial position of the borrower the financial statements of the borrower should preferably be analysed at least for:

- A. One year
- B. Two years
- C. Three years
- D. Three years or for whatever period they are available whichever is minimum

6. The Current Assets are those assets:

- A. which can be converted into cash during accounting period of one year
- B. which can be sold in the market as current goods
- C. which can be kept moving
- D. None of the above

7. Working Capital Gap means ____?

- a. Total Current Assets – Total Current Liabilities
- b. Capital – Fixed Assets
- c. Owner's Funds – Non-Current Assets
- d. Total Current Assets – Current Liabilities (Other than bank borrowings)

8. Which of the following are current assets:

- a) Furniture and fixtures b) Plant and Machineries
- c). Receivable of 2 years old, slow moving stock d) None of the above

9. Current liabilities are those which are to be paid:

- a) within 2 years of the Balance Sheet
- b) within 1 year from the Balance Sheet date
- c) within one month from the date they arise
- d) None of the above

10. Tangible Net worth is calculated by the formula

- a. Capital – Liabilities
- b. Capital + Reserves – Liabilities
- c. Capital + General Reserves + Capital Reserve + Surplus in P&L A/c – Intangible & Fictitious Assets
- d. Capital + General Reserves + Capital Reserve + Surplus in P&L A/c – Liabilities

11. For a dealer motor car, a motor in his showroom for sale categorized under_____?

- a) A current assets b) A fixed assets c) Both the above d)None of the above

12. Where contingent liability will appear in Balance Sheet?

- a. Under Current Liabilities of the Balance Sheet
- b. Under Long Term Liabilities of the Balance Sheet
- c. As a foot note to Balance Sheet
- d. As a part of the Capital on the liabilities side of the Balance Sheet

13. For a transport operator, a bus is

- a) Current asset b)Fixed asset c)Both the above d)None of the above

14. Profits made in the normal course of business and retained in the business is called____?

- a. Net Profit b. Gross Profit c. Capital Reserve d. General Reserves

15. Adjusted Tangible Net worth (ATNW) means:

- A. Net Worth – Intangible Asset
- B. Tangible Net worth – Investment in Non-Current Asset over TNW
- C. Tangible Net Worth- Investment in sister concern over 10% of TNW
- D. Tangible Net worth – Investment in Non-Current Asset

16. Whether Margin money for issue of Guarantee can be taken as part of Current Assets?

- A. Margin money is not stipulated for issue of LC or Guarantee
- B. No.
- C. Can be taken as part of Current Assets if margin is repayable within 12 months
- D. Yes

17. The contingent liabilities are:

- A. Claims not acknowledged as Debt,
- B. Outstanding Letter of credit/Bank guarantee/Standby Bank Guarantee etc,
- C. Current liabilities, which are to be repaid immediately
- D. Net worth of the party

18. What are the components of Quick Assets in a Quick Ratio.

- a. Current Assets – Inventory
- b. Current Assets – Inventory and Prepaid Expenses
- c. Current Assets – Debtors and Preliminary Expenses
- d. Current Assets – Inventory and Preliminary Expenses

19. When operations of a business results in losses, it would reduce

- a. Asset value
- b. Value of Debentures
- c. Long term liabilities
- d. Share holders' funds

20. In our analysis of the Balance Sheet, Bills purchased appearing in notes in an annual report, it shall be reflected as

- I. It will not appear in the Annual Report
 - II. Bank borrowings on Liabilities side
 - III. Sundry Debtors on Asset side
 - IV. Sundry Creditors on the Liabilities side
- a. i, ii b. i, iv c. i, iii d. iv

21. The investment in security deposits made against telephone or electricity is:

- a) A current asset b). A fixed asset c) A non-current asset d)None of the above

22. Identify Intangible assets from the given option:

- A. Preliminary expenses
- B. Prepaid expenses
- C. Cash in Bank
- D. Assets installed outside the factory premises

23. Advance Payment from Customers should be treated as_____?

- a. Current Assets
- b. Current Liabilities
- c. Expenditure in P & L A/c
- d. Prepaid expenses

24. Long term liabilities should be invested in:

- a) In Current Assets
- b) In Fixed Assets
- c) in Non-Current assets
- d) NOA

25. Positive Current Ratio would indicate_____?

- a. Presence of Net Working Capital
- b. Absence of Net Working Capital
- c. Current Liabilities more than Current Assets
- d. Negative TNW

26. Margin on Working capital is brought by a unit from_____?

- a. Bank Borrowings b. Current Liabilities
- C. Capital d. intangible asset

27. Under valuation of closing stocks in the balance sheet will result in_____?

- a. Increase in Net Profit
- b. Closing Stock will not come in Balance Sheet
- c. Difference in totals of Balance Sheet
- d. Decrease in Gross Profit

28. Debtor's Velocity Ratio indicates_____?

- a. Credit period allowed on Purchases
- b. Credit period allowed on Sales
- c. Period of holding of stock
- d. Period of holding of Finished Goods

29. Net Working Capital of a Company is negative. The Company's current ratio is_____?

- a. Positive b. Equal c. More than one d. Less than one

30. Temporary investments of a borrowers (for the purpose of investing short term surplus) in money market instruments. like CP, MMMF CD etc., can be classified as

- a. Current Assetb. Long Term Investment
- c. Non-Current Assetd. Intangible Assets

31. The statement which shows where from funds have come and where funds have gone it is

- a. Balance Sheet b. Income & Expenditure Account
- c. Project Reportd. Funds Flow Statement

32. Net Working Capital is calculated as:

- A. Long term Sources including capital less Long term uses
- B. surplus of fixed assets over current assets
- C. surplus of fixed assets over current liabilities
- D. None of the above

33. A Balance sheet shows total liabilities at Rs.10 lac, current liabilities at Rs.5 lac and long term debt Rs.2 lac and debit balance of profit and Loss account at Rs.1 lac. The tangible net worth is:

- a) Rs. 2 lac
- b) Rs. 4 lac
- c) Rs. 3 lac
- d) None of the above

34. Increase in Current liability means_____?

- a. Increase in Current Ratio
- b. Increase in Long Term Sources
- c. Increase in Short term sources
- d. Decrease in Short term sources

35. SME unit has been sanctioned working capital limit of Rs 60 lakhs under turn over method. What is the annual projected turnover (Non Digital) of the unit?

- a. Rs. 1.80 crores
- b. Rs. 2.00 crores
- c. Rs. 3.00 crores
- d. Rs. 2.40 crores

36. A low current ratio may imply_____?

- I. Surplus Working capital
 - II. Good liquidity
 - III. Shortage of Working Capital
 - IV. Shortage of Liquidity
- a. i, ii
 - b. iii, iv
 - c. ii, iii
 - d. i, iv

37. Stock turnover ratio denotes_____?

- a. Debtor's Velocity
- b. Operational efficiency
- c. Creditor's Velocity
- d. Profit ratio

38. Current Ratio denotes_____?

- a. Surplus Current Assets
- b. Surplus Current Liabilities
- c. Liquidity
- d. Profitability

39. While analyzing the balance sheet of M/s Rakesh and Co, you notice that short term uses are 120% of short term sources. Such a position would generally indicate_____?

- a. Decrease in TNW
- b. Decrease in Current Ratio
- c. Improvement in Current Ratio
- d. Diversion of funds

40. Deferred Tax Liability (to be settled after one year) shall be treated as_____?

- a. Loss
- b. Current Asset
- c. Off the Balance Sheet item
- d. Term Liability

41. Deferred tax asset (receivable after one year) is classified is_____?

- a. Non-Current Asset
- b. Current Asset
- c. Intangible Asset
- d. Fixed Asset

42. Holding Level of Raw Materials is related to_____?

- a. Cost of Sales
- b. Net Sales
- c. Purchases
- d. Consumption of Raw Materials

43. A Balance sheet shows fixed assets and non-current assets at Rs. 6 lac with nil intangible asset and long term liabilities including capital at Rs. 8 lac. What is the net working capital:

- a) Rs. 2 lac
- b)Rs.0.75 lac
- c) Rs. 14 lac
- d)None of the above

44. How do you rate a unit with DER of 3.5:1 and Current Ratio 1.9:1

- A. Good
- B. Very Good
- C. Poor
- D. Need financial rearrangement through induction of own fund and Current Assets either ideal or non-moving type.

45. Sales during the year is Rs. 50 lac and purchase is 52 lac. Amount of opening stock is Rs. 4 lac. What will be amount of closing stocks?

- a) Rs.2 lac b)Rs.6 lac c) Rs.4 lac d) None of the above

46. Current Ratio is 1.2:1 and amount of current liabilities Rs.10 lac. Total of Balance Sheet being Rs. 22 lac, what is amount of fixed assets if there are no intangible/fictitious assets/Non Current Assets:

- a) Rs. 5 lac b) Rs.10 lac c) Rs. 15 lac d) None of the above

47. In a Balance Sheet the amount of fixed assets is Rs.1 lac, that of non-current assets Rs. 1 lac, (with nil Intangible asset) and total liabilities Rs.4 lac:

- a) Net worth is Rs. 2 lac b) Net worth is Rs. 1 lac
c) Current assets Rs.2 lac d) None of the above

48. Acid test ratio/Quick Asset Ratio is computed as:

- A. Current Assets divided by Current Liabilities
B. Current Assets divided by Quick liabilities
C. Quick Assets divided by current liabilities
D. None of the above

49. Holding level of Stock in Process is calculated in relation to_____?

- a. Cost of Sales b. Cost of Production c. Gross Profit d. Raw Materials

50. Level of Finished Goods is in relation to_____?

- a. Cost of Goods Sold b. Level of Sundry Debtors
c. Cost of Production d. Raw Materials

51. Level of Sundry Debtors is in relation to_____?

- a. Credit Purchases b. Cost of Production
- c. Cost of Sales d. Gross Sales

52. In Funds Flow Analysis, any increase in Sundry Creditors for goods is treated as_____?

- a. Long Term Source b. Short Term Source
- c. Short Term Use d. Long Term Use

53. In funds flow analysis, Diversion of funds means_____?

- a. Investment in Shares
- b. Deploying funds in Intangible Asset
- c. Short Term Deficit funded by Long Term Surplus
- d. Long Term Deficit funded by Short Term Source

54. Unsecured loan can be treated as Quasi Equity, if following conditions are fulfilled. Find the wrong one?

- a. Should not be refundable within loan period
- b. Rate of interest payable should not be more than ROI of Bank Loan
- c. Maximum up to the extent of TNW
- d. Liability not refundable within one year

55. Chargeable Current Assets are_____?

- a. Inventory & Receivables b. Prepaid Expenses
- c. Bad Debts d. Cash & Cash Equivalent

56. Whether amount available in Revaluation Reserve & Capital Reserves can freely be distributed to the shareholders of the Company?

- a. Yes. By passing resolution in the AGM
- b. With the permission of Registrar of Companies
- c. Yes. In the form of bonus shares
- d. No. Cannot be distributed.

57. If Current Ratio increases and Quick Ratio remains constant, what does it indicate?

- a. Unit is making good profits
- b. It shows higher percentage of stocks in Total Current Assets
- c. It shows higher percentage of Debtors in Total Current Assets
- d. It shows lower percentage of stocks in Total Current Assets.

58. If current ratio of an organization is very high but acid test ratio is low, it indicates that the firm has:

- a) Very high fixed assets
- b) Very high stock level
- c) Very low investment in stocks
- d) NA

59. Working capital gap is:

- A. Current Assets less Current Liabilities
- B. Current Assets less Current Liabilities other than Bank Borrowings
- C. 75% of Current Assets
- D. None of the above

60. Gross Profit Ratio is:

- A. $\text{Gross profit/Net sales} \times 100\%$
- B. $\text{Gross Profit}/100 \times \text{sales} \%$
- C. Both above
- D. None of the above

61. Operating Profit Ratio is:

- A. $\text{Operating profit/sales} \times 100\%$
- B. $\text{Operating Profit}/100 \times \text{sales}\%$
- C. $\text{Operating Profit}/\text{Income} \times 100\%$
- D. None of the above

62. A joint stock company's total assets are Rs.45 crore which include intangible assets worth Rs.2cr. Its liabilities other than share capital and reserves are Rs. 40 cr. What is the tangible net worth?

- a) 3 cr b)7 cr c)5 cr d)2 cr

63. Debt equity ratio is:

- A. Total outside liability/ Tangible Net Worth
B. Term Liabilities/Tangible Net Worth
C. Both the above
D. None of the above

64. Working capital limits are supposed to be repaid out of:

- a) Capital b) Sales c) Current assets d) (b) & (c) above

65. If a company issues bonus shares, its debt equity ratio will:

- a. Will increase b. Will decrease
c. Will remain unaffected d. Will become negative

66. If a company revalues its assets. It's net worth will:

- A. Improve B. Will not improve
C. It will not be reflected in the Balance Sheet D. Net Worth will be taxable

67. Term Loans are to be paid out of:

- a. Capital b. By selling Fixed Assets
c. Borrowings d. Profits

68. Window dressing of Current Ratio is possible by:

- a. Over valuing the inventory b. Under valuing the inventory
c. Over valuing capital d. Over valuing profit

69. A firm's Current Ratio is 2:1. Net Working capital is Rs.90,000/- What will be the amount of Current Liabilities:

- a. Rs. 180000 b. Rs. 90000 c. Rs. 45000 d. Rs. 270000

70. Current Ratio of a unit is 3:1. Quick Ratio is 1:1. The level of Current Assets is 30 lakhs. What is the amount of Quick Assets:

- a. Rs. 10 lacs b. Rs. 20 lacs c. Rs. 30 lacs d. None of the above

71. Total Current Assets of a Company are 40. Net Working Capital is 10, Current Ratio is

- a. 4:1 b. 1.25:1 c. 1.33:1 d. 2:1

72. A firm having Current Ratio of 2:1. Its Current Liabilities are 45 lacs. What will be the amount of Net Working Capital of the firm:

- a. Rs. 90 lacs b. Rs. 45 lacs c. Rs. 135 lacs d. None of the above

73. In balance sheet, Profit is shown under:

- a. Off the Balance Sheet b. On the Assets Side
c. On the Liabilities Side d. Added to the Cash Balance

74. Term Loans are paid out of:

- a) Fresh borrowing b) Capital c) Working capital limits d) Cash flows

75. A fund flow statement is:

- A. A source of fund's statement between two definite dates
B. A statement of use of funds between two definite dates
C. A statement of sources and uses of funds for a definite period
D. None of the above

76. If there is a surplus of cash in cash flow statement in going concern, it shows:

- A. Satisfactory liquidity position
- B. Unsatisfactory position
- C. Strong payment default
- D. Weak position

77. DSCR shows:

- A. Excess of current assets over current liabilities
- B. No. of times the value of fixed assets covers the amount of loan
- C. No. of times the company's earnings cover the payment of interest and repayment of principal of Term Loan
- D. Effective utilization of assets

78. Tangible Net worth is calculated as follows:

- A. Capital plus reserves
- B. Capital minus intangible assets
- C. Capital plus fictitious assets plus reserves minus intangible assets
- D. Capital plus reserve minus fictitious assets and intangible assets

79. As per our Bank's credit policy, submission of audited balance sheet by the borrowing units is mandatory if the amount of credit limits is:

- A. Rs. 100 lac and above
- B. Rs. 5 lac and above
- C. Rs. 10 lac and above
- D. Rs. 50 lac and above

80. Current Assets of a firm increase from Rs. 60 lac to Rs. 90 lac but there is no change in the current ratio of 1.5:1. What is the increase in the current liabilities?

- a) Rs. 30 lac
- b) Rs. 20 lac
- c) Rs. 18 lac
- d) Rs. 15 lac

81. Which of the following is long term source of fund?

- a. Capital B. Current Liability C. Current Assets D. Intangible assets

82. A company invested Rs 5 lac from its liquid assets of the business in an associate firm, due to which its current ratio came down from 2:1 to 1.5:1. What is the amount of current assets after this investment?

- a. Rs. 15 lacb. Rs. 12 lac
c. Rs. 10 lacd. Rs. 5 lac

83. Deferred Tax may be :-

- a. Assets Onlyb. Liabilities Only
c. ItMay be Assets or Liabilityd. None of the above

84. For a Real Estate dealer, a plot of land is which type of Asset for balance sheet analysis purpose:

- a. Fixed Asset b. Long Term Use
c. Short Term Source d. Current Asset

85. Current Assets 600/- ; Long term sources including capital – Rs 600/- ; Balance sheet total one side –Rs.1000/-What is CR and NWC?

- a. CR – 1.25 // NWC - 100 b. CR – 1.5 // NWC – 200
c. CR – 2.0 // NWC – 200 d. CR – 1.33 // NWC – 200

86. Calculate DSCR: NPAT – 100/- ; Income tax 30; depreciation – 50 ; Interest on term loan–50/- ; installment on TL – 75;

- a. 1.75 b. 1.50 c. 1.60 d. 1.70

87. The details available for a company are - the profit after tax 100, depreciation- 28, interest on term loan-40 and annual installment payable is 800. Find DSCR –

a. 2.0 b. 1.50 c. 1.75 d. 0.2

88. The current ratio of the firm is 1.33. Net Working Capital is Rs 8 lacs. What is the value of current asset?

a. Rs. 10.64 lacs b. Rs. 16 lacs c. Rs. 24 lacs d. Rs. 32 lacs

89. Current Asset: 32, NWC:8, CR?

a. 1.33:1 b. 1.25:1 c. 4:1 d. 2:1

90. Calculate NWC from the following figures. Current Asset: Rs.350 lacs, Short term loans: Rs 170 lacs, Sundry Creditors: Rs 80 lacs.

a. Rs. 270 lacs b. Rs. 180 lacs c. Rs. 100 lacs d. Rs. 260 lacs

91. Costs which do not change with the volume of production up to certain level are known as:

a. Variable Costs b. Fixed Costs
c. Operation Cost d. Cost of Sales

ANSWERS – FINANCIAL STATEMENT & WORKING CAPITAL ASSESSMENT

Q	A	Q	A	Q	A	Q	A	Q	A
1	C	21	C	41	A	61	A	81	A
2	A	22	A	42	B	62	A	82	A
3	B	23	B	43	A	63	A	83	C
4	D	24	B	44	D	64	D	84	D
5	D	25	A	45	B	65	C	85	B
6	A	26	C	46	B	66	A	86	C
7	D	27	D	47	C	67	D	87	D
8	D	28	B	48	C	68	A	88	D
9	B	29	D	49	B	69	B	89	A
10	C	30	A	50	A	70	A	90	C
11	A	31	D	51	D	71	C	91	B
12	C	32	A	52	B	72	B		
13	B	33	A	53	D	73	C		
14	D	34	C	54	D	74	D		
15	C	35	D	55	A	75	C		
16	C	36	B	56	D	76	A		
17	A	37	B	57	B	77	C		
18	B	38	C	58	B	78	D		
19	D	39	C	59	B	79	C		
20	C	40	D	60	A	80	B		

Credit Monitoring and NPA

1. A Term Loan Account has been serviced with monthly installments, but monthly interest for the month of October-18, November-18 and December-18 NOT serviced. The a/c will become NPA on –

- A. 31.01.2019 B. 01.04.2019 C. 31.03.2019 D. 30.06.2019

2. A C/C account has regular operations but is continuously out of order from 01.12.2010. The account will become NPA on-

- A. 01.03.2011 B. 28.02.2011 C. 31.03.2011 D. None of these

3. In a loan for an infrastructure project Date of Commencement of Commercial Operation was 30.01.2009 will be classified as NPA if it fails to commence commercial operations upto

- A. 30.01.2011 B. 30.07.2009 C. 30.04.2009 D. None Of The Above

4. In an O/D account, in between 1st October to 31st December 2010, outstanding is less than drawing power / sanction limit, the interest to be debited during the period are not recovered or credit entries / credit turn over are not sufficient to cover the interest debited. The a/c could be classified as on 31.03.2011

- A. Standard B. Sub Standard C. Doubtful D. None of The above

5. Advances given for short duration crop purpose will be treated as NPA if interest and / or installment remain overdue for _____.

- A. 90 days B. 2 Harvest Seasons
C. 2 Crop Seasons D. 1 Crop Season

6. A Credit / Investment facility backed by State Government Guarantee would attract Asset Classification and Provisioning norms in Interest and or Installment / Principle Amount is over due to the Bank as on 31-03-2006 will be treated as

- A. Performing [Standard] Asset B. Exempted Asset
C. 180 Days Norms for NPAD. 90 Days Norms for NPA

14. In Loan Account the Installments and Interest is not serviced for three months. The Critical Amount in this account is

- A. One Monthly Installment
- B. One Monthly Installment and Interest
- C. Entire Overdue Amount
- D. Three Monthly Installments

15. The expansion of CARE is

- A. Capital Amount Refund Energy
- B. Character and Repayment Ability of the borrower
- C. Critical Amount Recovery Exercise
- D. Criminal and Rogue Enforcement act

16. As per extant guidelines Sub Standard Asset can remain in that category for a period of

- A. 12 months
- B. 18 months
- C. 24 months
- D. 6 months

17. In a State Government Guaranteed Account the default is more than 90 days as on 31-03-2010. The account has to be treated as

- A. Sub Standard asset but interest is to be applied
- B. Sub Standard asset and interest is not to be applied
- C. Standard asset and interest is to be applied
- D. Doubtful asset

18. In a State Government Account the account has to be treated as NPA as per

- A. Normal 90 days ' norms
- B. Only when Government Repudiates the Guarantee
- C. The Account need not be treated as NPA
- D. When the government agrees to extend the Guarantee

19. A Non-Performing Asset shall be an advance where

- A. Interest and / or Installment of Principal remain overdue for a period of more than 90 days in respect of Term Loan
- B. The Account remains out of order for a period of more 90 days in respect of Overdraft / Cash Credit Account
- C. The Bill remains overdue for a period of more than 90 days in the case of Bills Purchased and Bills Discounted and Other Advance accounts
- D. All of the above

20. Which is NOT covered or exempted categories of advances under IRAC norms?

- A. Advance sanctioned against Term Deposits
- B. Advance sanctioned against NSCs / IVPs / IVP
- C. Advance sanctioned against LIP
- D. Advances against Gold Ornaments / Government Securities

21. Advances against security of Gold (Pledged) need NOT be treated as NPA:(which of the following is correct)

- A. If the market value of Gold is more than outstanding balance
- B. If the Interest is not serviced for more than two quarters
- C. The default is less than two harvest seasons or 12 months whichever is earlier
- D. None of the above

22. In respect of Sub-Standard assets:

- A. Interest should not be charged
- B. Interest should be charged and credited Profit and loss account
- C. Interest should be charged but credited to Sundry Credits Unrealized Interest
- D. Interest should be charged but sent to Controlling Office by means of CAN

23. Sub- Standard asset is one

- A. Where the NPA is less than 24 Months
- B. Where NPA is more than 18 Months old
- C. Where NPA is less than 18 months old
- D. Where NPA is for 12 months period

24. In respect of Sub Standard Asset, Provision in the account is

- A. Provision need NOT to be made
- B. 15% in case of secured(Asset code-21) and 25% in case of Unsecured(A. code-22)
- C. 20% of out standings
- D. 10% of out standings

25. In an account Guaranteed by Central Government the Account becomes NPA, If

- A. The Government does not pay the money even after 90 days
- B. Normal 90 days 'norms
- C. The Account has to be treated as Standard Asset always
- D. Govt repudiates guarantee when invoke

26. In an NPA any repayments would be appropriated towards
- Reduction of Outstanding Balance
 - Reduction of Unrealised Interest debited to the Account & Provision made for 100%
 - Interest debited to the account kept in sundry Credit
 - In order of option (b) and (c)
27. Doubtful Asset is one
- NPA for more than 180 days
 - NPA more than 12 months
 - Where RVS is less than 50% of O/S
 - b or c
28. An account which remain overdue in between 90 days to 12 Months and where Realizable Value of Security [RVS] is less than 10% of loan outstanding. The Account should be treated as
- Sub Standard Asset
 - Doubtful Asset
 - Loss Asset
 - None of the Above
29. A Loss Asset is one
- Where Realizable Value of Security (RVS) is less than 10% of the outstanding
 - Where the assets charged to the Bank are of high value but the recovery is difficult
 - The borrowers' assets charged to the bank are NOT adequate to cover the advance
 - Considerable Amount has to be spent by the Bank to recover the dues
30. The borrower is having more than one facility with the Bank. Out of these one account has become NPA while the other accounts are in order
- The facility which has become NPA only has to be treated as NPA
 - All the facilities have to be treated as NPA
 - All the facilities are to be treated as Standard assets
 - None of the above
31. A Loan for dairy loan for agriculture purpose has to be treated as NPA considering
- 180 day's norms
 - 90 day's norms
 - Two harvesting seasons after due date and default is more than 12 months
 - As per Crop Seasons
32. In infrastructure unsecured substandard loan account, where there is availability of ESCROW account is available and Bank has clear and first claim on cash flow on that ESCROW account, what will be the provision requirement?

- A. 15% of loan outstanding
- B. 20% of loan outstanding
- C. 25% of loan outstanding
- D. 40% of loan outstanding

33. Tick the incorrect answer from the given options.

- A) Asset classified as Loss Asset are not eligible for restructuring process
- B) Asset can be restructured/reschedule and renegotiated with retrospective effect.
- C) While a restructuring proposal is under consideration, the usual asset classification norms continues to apply.
- D) Borrowers agreeing to terms and conditions of the restructuring package is essential.

34. The following illustrative parameters may be considered for viability of the restructuring proposal. Mark the option which is not correct.

- A) Return on capital employed
- B) Debt service coverage ratio.
- C) Collateral Coverage ratio.
- D) Gap between Internal rate of return and cost of fund.

35. In case of willful defaulter borrowers, the restructuring proposal may be considered by

- A. General manager, ARD deptt , Head Office
- B. Zonal manager of a Zone
- C. Z. Com approval
- D. Board of the bank.

36. While Holding on operations in an account, the

- A) borrower may be allowed to run the account as usual.
- B) borrower may be allowed to operate the account only 50% of their sanctioned limit.
- C) borrower will operate the account to the extent of the credits in the account less agreed cutback amount.
- D) None of the above

37. The accounts put under Holding on operations will be assigned asset classification code of

- A. Watch category
- B. Standard
- C. Sub Standard
- D. Doubtful

38. An approved restructuring package should be implemented within ____ days from the date of receipt of the application.

- A. 30 DAYS B. 45 DAYS C. 60 DAYS D. 90 DAYS

39. In certain cases an existing classification of the asset will not be changed even if the account has been restructured during a specified period.

- A. TRUE B. FALSE C. PARTIALLY TRUE D. PARTIALLY FALSE

40. Tick the statement which is not incorrect.

A) specified period in restructured account is period of one year from the date of a/c becoming eligible for restructure.

B) a period of one year from the date when 1st instalment or interest becomes due for payment

C) a period of one year from the date of sanction of restructuring of the package to the borrower.

D) ALL ARE INCORRECT

41. A standard restructured account is subjected to further restructuring on a subsequent occasion, it should be classified as

- A..Remain as standard asset B. Sub-standard asset
C..Watchful asset D. Doubtful asset

42. Special regulatory treatment for asset classification is made available by RBI to the borrowers except following

- A. consumer and personal advances
B. advances classified as capital market exposure
C. advances classified as commercial real estate exposure
D. all the above

43. Interest income in respect of restructured a/cs classified as standard assets will be recognized on _____ basis.

- A. accrual B. Cash C. Charge D. None of the above

44. In a restructured a/c where outstanding is upto Rs.10.00 Lac, when there is a sacrifice on the bank's part, the promoter has to bring minimum _____% as margin money including promoter's sacrifice

- A. 5% B. 10% C. 15% D. 20%

45. Tick the answer which is incorrect.

- A. NIL interest may be charged on the FITL during moratorium
- B. interest may be charged @5% on simple rate of interest
- C. repayment of FITL should be fixed within a period not more than 3 years
- D. None of the above

46. In how many years(max) a restructured a/c will be considered viable ie meeting all his repayment obligations in case of infrastructure activities to get the benefit of classification & provisioning norms

- A. 5 years
- B. 7 years
- C. 10 years
- D. none of the above

47. The aim of supervision and follow-up is not

- A. to ensure that borrowing unit complied with the term & conditions of sanction
- B. to ensure safety of funds lent to the company
- C. to ensure repayment of interest & instalments irrespective of the status of business activity/market condition
- D. to endeavor upgradation of identified weak/substandard accounts wherever viable

48. CPA is necessary to be conducted in credit proposal

- A. Up-to Rs. 50 lakhs only
- B. Rs.50lakhs & above
- C. Up-to Rs 100 lakhs only
- D. None of the above

49. MSOD is to be submitted necessarily by the borrowers enjoying the credit limit Rs _____ & above.

- A. Rs. 5 lakh
- B. Rs.10 lakh
- C. Rs.25 lakh
- D. Rs. 100 lakh

50. QIS is to be submitted necessarily by the borrower enjoying aggregate limit Rs. _____ & above

- A. Rs. 25 lakh
- B. Rs.50 lakh
- C. Rs. 100 lakh
- D. None of the above

51. Under Post sanction Review system all sanctioned proposals of Rs. _____ and above are sent to Zonal office for scrutiny

- A. Rs.50000/-
- B. Rs.1 lakh
- C. Rs. 2 lakh
- D. Rs.5 lakh

52. Post Sanction Pre Disbursement review is mandatory for all sanctioned loan amount of Rs. _____ and above before disbursement

- A. Rs. 25 lac B. Rs. 50 lac C. Rs.100 lac D. NOA (SINCE DISCONTINUED)

53. Banks data centre is providing all branches Alert watch list giving list of accounts with overdue period more than _____.

- A. 30 days B. 60 days C. 60 days D. 90 days

54. Asset code No.13 will be assigned to

- A. Watch category asset B. Substandard Asset
C. Restructured category asset D. None of the above

55. In Newly opened CD accounts TOD should not be allowed upto

- A. 03 months B. 06 months
C. 12 months D. 24 months

56. Vetting of Documents by paneled Advocate is mandatory at pre-disbursement stage for all advance accounts with limits _____ lacs & above

- A. Rs.10 lacs B. Rs.25 LACS
C. Rs.50 LACS D. Rs.100 LACS

57. MAIN OBJECTIVE OF CREDIT MONITORING IS

- A. To preserve and improve quality of assets
B. Timely identification of weak/stressed assets, corrective measures and constant monitoring to prevent/arrest slippages
C. To upgrade soft NPA at the earliest.
D. ALL OF THE ABOVE

58. MONITORING OF ADVANCE BEGINS FROM

- A. PRE-SANCTION STAGE B. DURING DISBURSEMENT STAGE
C. POST-SANCTION STAGE D. POST DISBURSEMENT STAGE

59. What are the tools of CREDIT MONITORING in POST-DISBURSEMENT STAGE?

- A. Scrutiny of operations B. Stock Inspections & Stock AUDIT
C. Quarterly/Half-yearly statements-Annual Review D. ALL OF THE ABOVE

60. "TOL" must NOT BE GRANTED IN ADVANCE LIMIT. Find the correct one

- A. WITHIN 06 MONTHS FROM THE DATE OF REVIEW
- B. WHEN AN ACCOUNT IS DUE FOR REVIEW
- C. Over 25% of SANCTIONED LIMIT
- D. Over 25% of delegated authority

61. SMA-0' ARE THOSE ACCOUNTS WHERE THERE IS

- A. NO DELIQUENCY
- B. DELIQUENCY IS UPTO 30 DAYS
- C. DELIQUENCY UPTO 60 DAYS
- D. DELIQUENCY ABOVE 60 DAYS

62. SMA-2' ARE THOSE ACCOUNTS WHERE

- A. DELIQUENCY IS MORETHAN 15 DAYS BUT LESS THAN 30 DAYS
- B. DELIQUENCY IS MORETHAN 31 DAYS BUT LESS THAN 60 DAYS
- C. DELIQUENCY IS MORETHAN 60 DAYS BUT LESS THAN 90 DAYS
- D. DELIQUENCY IS MORETHAN 90 DAYS

63. A C/C account has regular operations but is continuously out of order from 01.12.2017. The account will become NPA on

- A. 01.03.2018
- B. 28.02.2018
- C. 31.03.2018
- D. None of these

64. A loan for an infrastructure project Date Of Commencement Of Commercial Operation was 30.01.2009 will be classified as NPA if it fails to commence commercial operations upto:

- A. 30.07.2009
- B. 30.01.2011
- C. 30.04.2009
- D. None of The Above

Answer : CREDIT MONITORING, IRAC & DIFFERENT RECOVERY TOOLS

S/No	Ans	S/No	Ans	S/No	Ans	S/No	Ans	S/No	Ans
1	A	16	A	31	B	46	C	61	B
2	A	17	B	32	B	47	C	62	C
3	A	18	A	33	B	48	B	63	A
4	B	19	D	34	C	49	D	64	B
5	C	20	D	35	D	50	C		
6	D	21	D	36	C	51	C		
7	A	22	A	37	C	52	D		
8	C	23	D	38	D	53	A		
9	C	24	B	39	A	54	C		
10	C	25	D	40	B	55	B		
11	D	26	D	41	B	56	C		
12	C	27	D	42	D	57	D		
13	B	28	C	43	A	58	A		
14	C	29	A	44	C	59	D		
15	C	30	B	45	B	60	A		

MCQ - IT

- 1 In case of SB plus account, the base amount in SB account should be
 - A. Rs 5000.00
 - B. Rs 10000.00
 - C. Rs 25000.00
 - D. Rs 50000.00
- 2 In case of CD plus account, the base amount in CD account should be
 - A. Rs 100000.00
 - B. Rs 200000.00
 - C. Rs 400000.00
 - D. Rs 500000.00
- 3 Minimum Sweep out amount in case of SB Plus account is multiple of
 - A. Rs. 5000.00
 - B. Rs. 10000.00
 - C. Rs. 20000.00
 - D. Rs. 50000.00
- 4 Minimum Sweep out amount in case of CD Plus account is multiple of
 - A. Rs.10000.00
 - B. Rs. 20000.00
 - C. Rs. 50000.00
 - D. Rs. 75000.00
- 5 The BOI RAKSHAK Salary Scheme is meant for
 - A. Defence Personnel
 - B. Police Personnel
 - C. Indian Admn. Services
 - D. Medical Practitioners
- 6 The scheme code for BOI Rakshak savings account is
 - A. 103
 - B. 130
 - C. 163
 - D. 183
- 7 The BOI RAKSHAK product has inbuilt accidental death insurance upto
 - A. Rs. 10 lacs
 - B. Rs. 15 lacs
 - C. Rs. 20 Lacs
 - D. Rs. 30 lacs
- 8 The Special Charge code in case of BOI RAKSHAK account could be
 - A. 00
 - B. Nomin
 - C. RAKSA
 - D. None of the above

- 9 The facebook page of BOI was launched on
- A. 7th Sept 2016 B. 7th Sept 2017
C. 7th Sept 2018 D. None of the above
- 10 Re-KYC exercise for Low risk Category customers to be done in every
- A. 2 year B. 5 Years
C. 8 Years D. 10 Years
- 11 Re-KYC exercise for high risk Category customers to be done in every
- A. 2 year B. 5 Years
C. 8 Years D. 10 Years
- 12 Expand "CBM"
- A. Constitution based Module
B. Customer based mechanism
C. Centralised Bank Management
D. Centralised Backup Management
- 13 The menu used for capturing of data for centralised KYC registry is
- A. # option in CUMM B. HCKYC
C. IMGMENT D. None of the above
- 14 Which of the following document is required to be scanned for CKYC. Mark the correct option.
- A. Proof of Identity B. Proof of address
C. Photograph D. All the above
- 15 Centrised KYC is maintained at the following portal
- A. CIBIL B. CERSAI
C. NPCI D. RBI

16 SMS charges will not be collected from the customer in case of the following type of accounts. Find the incorrect option.

- A. Staff account
- B. Pensioner account
- C. SB-101
- D. SB-101 with sp.chargecd "NOMIN"

17 Charges for NEFT remittance for Rs 10000 through Internet Banking for a Savings bank Account holder is ____?

- A. Rs. 2.00 per thousand
- B. Rs. 5.00 per thousand
- C. Rs. 5.00 per transaction
- D. No Charges

18 RBI recently launched a semi closed Prepaid Payment Instrument with the following functionality. Mark the correct option.

- A. Will be issued by a bank
- B. Maximum amt to be loaded is Rs 10000.00
- C. Maximum amt loaded in a year is Rs 120000.00
- D. All the above

19 ADCKYC menu is related to

- A. ATM Card Issue
- B. Star Token Issue
- C. BHIM enrollment
- D. CKYC

20 Which of the following option is not correct in case of accounting of CGTMSE in Finacle.

- A. Application Entry-Option "A"
- B. Updataion of CGPAN -Option "U"
- C. Reporting of NPA - Option "N"
- D. Reporting of Closed A/C -Option "C"

21 Under UIDeKYC menu, the following options are available. Find the wrong one

- A. Adding e-KYC request
- B. Modify e-KYC request
- C. Deletion of e-KYC request

D. Verification of e-KYC request

22 UID-KYC record can be verified by a user with work class

A. 300 and above

B. 550 and above

C. 600 and above

D. 700 and above

23 E-daftary is available in

A. Branch

B. Stardesk

C. Zonal Office

D. Garuda

24 Who is the CEO of UIDAI

A. Pankaj Kumar

B. N. R. Narayana Murthy

C. S. Gopalakrishnan

D. N. S. Raghavan Ashok Arora

25 _____ is a USSD based mobile banking service from NPCI that brings together all the Banks and Telecom Service Providers.

A. NUUP

B. QSAM

C. UPI

D. BHIM

26 Which of the following is the headquarters of NPCI?

A. Chennai

B. Kolkata

C. Mumbai

D. Hyderabad

27 which is called the umbrella organization

A. RBI

B. UPI

C. NPCI

D. IBA

28 The apex body for providing policy directions in the area of settlement & settlement system like RTGS, NEFT

- A. BPSS
- B. BCSBI
- C. SEBI
- D. NPCI

29 In RTGS , each bank is required to have a single gateway interface called
for RTGS system

- A. Participant interface (PI)
- B. Bank Interface(BI)
- C. Institutional interface(II)
- D. participant gateway

30 At present how many settlement batches are there in NEFT.

- A. 24
- B. 23
- C. 48
- D. 12

31 The term b2b in the context of trade is used in connection with:

- A. Banking Transactions
- B. e-commerce Transactions
- C. Education Facilities
- D. Social work

32 The committee that is associated with EFT system of RBI :

- A. Rangarajan Committee
- B. Saraf Committee
- C. Shere Committee
- D. Narasimhan Committee

- 33 The committee that suggested the Cheque Truncation System for interbank transactions:
- A. Rangarajan Committee
 - B. Saraf Committee
 - C. Shere Committee
 - D. Narasimhan Committee
- 34 Digital Signature is a signature:
- A. That is made in digital codes
 - B. In electronic form attached to electronic record
 - C. In electrical form enclosed to each electronic transactions
 - D. A and B
- 35 The network for common data communication for banks and FIs launched by RBI:
- A. BANKNET
 - B. INFINET
 - C. NICENET
 - D. SWIFT
- 36 The term ATM stands for which of the following?
- A. Automated Teller Mechanism
 - B. Automated Teller Machine
 - C. Automatic Teller Machine
 - D. Automated Telephone Machines
- 37 The SWIFT system is used for :
- A. Data Encryption
 - B. Customer Information Sharing
 - C. Financial transactions message Transmissions
 - D. Trading on Stock exchange

38 The device that converts the digital signals to analog signals and analog signals to digital signals :

- A. Switch
- B. Modem
- C. Router
- D. Adaptor

39 The term www is used for :

- A. World wide web
- B. World wise web
- C. Web world wide
- D. Wide world web

40 Which of the following is not the kind of Internet Security Technique?

- A. Encryption
- B. Password
- C. Filtering information
- D. None of the above

41 The term SCOPE in the context of computerization stands for which of the following?

- A. Special Committee on Poverty Elimination
- B. Special Committee on Paperless Entries
- C. Special Committee on Powerless Enterprises
- D. Special Committee on Proper Entries

42 Which of the following can be treated as an example of Real Time System:

- A. RTGS
- B. NEFT
- C. SWIFT
- D. Both A & C

43 In SWIFT system the banks are connected with which of the following?

- A. Internet
- B. Intranet
- C. Central Processor
- D. Regional Processor

- 44 The rate at which the transfer of data takes place is measured in terms of :
- A. mbps
 - B. kpbs
 - C. kilobytes
 - D. gigabytes
- 45 IDRBT stands for
- A. Institute For Development And Research In Banking Technology
 - B. Institute For Development And Research In Business Technology
 - C. Institution For Development And Research In Banking Technology
 - D. Institute For Development And Research In Rural Banking Technology
- 46 The term ISP stands for:
- A. Internal Service Provisions
 - B. Internet Service Process
 - C. Internet Service Provider
 - D. Interesting Service Process
- 47 What is encryption?
- A. The Translation of data into a secret code.
 - B. Transformation of information from readable form into an unreadable form
 - C. Both a and b
 - D. Cyber crime
- 48 In Cheque Truncation System the Cheque stays with the
- A. Presenting Bank
 - B. Paying Bank
 - C. Neither a or b
 - D. Clearing House

- 49 I.E, Netscape , Opera , Safari are
- A. Browsers
 - B. Programs
 - C. Software
 - D. Hardware
- 50 What is HTML?
- A. Hypertext Markup Language
 - B. A programming language used to build Web sites
 - C. It defines how the Web pages will look and how the visitor will be able to move around the Web site
 - D. All the above
- 51 What is a URL?
- A. Uniform resource locator
 - B. The address for a resource or site on the world wide web
 - C. Convention that web browsers use for locating files and other remote services.
 - D. All the above
- 52 What is SSL?
- A. Stands for Secure Sockets Layer
 - B. It is the standard security technology for creating an encrypted link between a Web server and a browser
 - C. Used primarily for financial transactions that take place over the Internet
 - D. All the above
- 53 What are the advantages of Core Banking solution?
- A. Anywhere, Anytime, Anyhow Banking possible
 - B. Centralised Database
 - C. Effective MIS

D. All of the above

54 Which of the following Act gives legal recognition to a digital signature :

A. Negotiable Instrument Act

B. Income Tax Act

C. Information Technology Act

D. Indian Evidence Act

55 When a person speaks into a microphone, the technology that converts the sound waves into an electronic signal and passes into a computer is called :

A. Speech Technology

B. Voice Technology

C. Speech recognition Technology

D. Communication Technology

56 Which of the following mode of connectivity is used by the Bank.

A. VSAT

B. Lease Line

C. RF

D. All the above

57 The frauds and other kind of crimes that happen on the internet network are called :

A. Internal frauds

B. Internet crimes

C. Cyber Crime

D. Electronic frauds

58 Which of the following incident is not a part of cyber-crimeactivity :

A. Deciphering domain name

- B. Mis-configuring a web site
- C. Misusing a credit card
- D. Transmitting data from one part of the globe to another

59 A computer program which could infect the other programs or data is called:

- A. System Software
- B. Application Software
- C. Cyber Crime
- D. Virus

60 Which of the following is the method that could provide protection against computer virus :

- A. Use of anti virus
- B. Ban on use of unauthorized software
- C. Firewall Protection
- D. A to C

61 The firewall technology is used in connection with :

- A. Hardware safety
- B. Software safety
- C. Data safety
- D. A to C

62 The process of transformation of a message into an incomprehensible data through use of mathematical algorithms is called :

- A. Deciphering
- B. Encryption
- C. Decryption
- D. Coding

63 The precaution of testing the computer security procedures and identification of lapses before the banking operation is put to risk is known as :

- A. Computer configuring
- B. Deciphering
- C. Computer Audit
- D. Computer repair

64 Which of the following functions is not part of the computer audit :

- A. Use of properly tested software
- B. Generation and checking of audit trails
- C. To check whether programs are manipulated by any person
- D. None of the above

65 The first committee (year 1985) that gave its recommendations relating to mechanization of banking system :

- A. Rangarajan Committee
- B. Saraf Committee
- C. Shere Committee
- D. Narasimhan Committee

66 The committee that gave its recommendation for drawing a perspective plan of computerization for the period 1990-94 :

- A. Shere Committee
- B. Narasimhan Committee
- C. Rangarajan Committee
- D. Saraf Committee

67 The committee that recommended the introduction of electronic clearing services :

- A. Rangarajan Committee

- B. Saraf Committee
- C. Shere Committee
- D. Kapoor Committee

68 1998 Committee on Technology upgradation in Banking Sector is known as :

- A. Narasimhan Committee
- B. Vasudevan Committee
- C. Shere Committee
- D. Saraf Committee

69 CBS environment means:

- A. Central Branch solutions
- B. Core Banking Solution
- C. Centralized Banking Solutions
- D. Centralized business solutions

70 Which of the following kinds of environment is provided through Centralised Banking Solution Software :

- A. Any time Banking
- B. Any where Banking
- C. Bank customer instead of Branch customer
- D. All of the above

71 The term ANSI stands for which of the following :

- A. American National Standard Institute
- B. American Networking Standards Institute
- C. Asian National Standard Institute
- D. Afro-Asian Networking Standard Institute

72 Which of the following can be identified as Voice recognition system in a computer :

- A. Recognition of voice based on the earlier recorded voice
- B. Recognition of the voice based on the coded message
- C. Recognition of the person having different voices
- D. Recognition of the process that helps in voice modulation

73 The term SPNS stands for which of the following :

- A. Sharing Process Network System
- B. Shared Procedural Network System
- C. Shared Payment Network System
- D. Shortest Possible Networking System

74 Expand VSAT :

- A. Virtual Satellite
- B. Very Small Aperture Terminal
- C. Vertical Small Aperture Terminal
- D. Very Small Aperture Technology

75 The technology that is capable of end-to-end switched digital service that is designed to transport real time voice and video and non-real time data such as LAN data traffic is known as :

- A. Layer 2 tunneling protocol
- B. Frame relay
- C. Point to point to tunneling protocol
- D. ISDN

76 B-channel and D-channel are the terms that are in use in which of the following technologies :

- A. Layer 2 tunneling protocol
- B. Frame relay
- C. Point to point to tunneling protocol
- D. ISDN

77 If a computer is used to store confidential or sensitive information, in order to ensure that data cannot be accessed, which of the following shall be made use of :

- A. Close Circuit TV
- B. Encryption
- C. Buried line sensors
- D. Locking and guarding

78 Which of the following keys is kept secret by the owner of the key :

- A. Public key
- B. Private key
- C. Security key
- D. General key

79 A sequence of bits which is created by running an electronic message through a one-way hash function (a program) is called :

- A. Encrypted signature
- B. Decrypted signature
- C. Digital signature
- D. Password

80 The recipient of a digitally signed message can verify the authenticity of the message by use of which of the following key :

- A. Sender's private key
- B. Sender's public key

- C. Receiver's private key
- D. Receiver's Public key

81 An electronic data base of certificate, the equivalent of digital Yellow Pages is called :

- A. Certificates chest
- B. Certificates depositor
- C. Repository
- D. Certificate warehouse

82 The process of conversion of a variable length message into a fixed length key is called :

- A. Conversion
- B. Hashing
- C. Key fixation
- D. None of the above

83 Disaster avoidance can help to _____ or _____ risk, which may lead to disasters

- A. Minimize, eliminate
- B. Minimize, reduce
- C. Maximise, eliminate
- D. Eliminate and avoid

84 Which of the following is a back up for hard copy documents :

- A. Microfilming
- B. Microfiching
- C. Imaging technology
- D. All the above

- 85 Disk mirroring stands for which of the following :
- A. Duplication of CD-ROM
 - B. Duplication from hard drives
 - C. Duplication of data from one hard disk to another hard disk
 - D. All the above
- 86 A technique that enables the LAN administrator to provide for continuing service in case of failure of critical components under Disaster Management, is known as :
- A. Disk mirroring
 - B. Redundancy
 - C. Drive arrays
 - D. Hot backup
- 87 Which of the following actions of a person can be included as part of the legal definition of computer crime :
- A. Securing access to computer or computer system
 - B. Download, copy or extraction of data from a computer system
 - C. Introduction of computer virus or causing denial of access to any person authorized to access a computer system
 - D. All the above
- 88 Which of the following actions of a person are not to be included as part of the legal definition of computer crime :
- A. Damage to a computer system
 - B. Disruption to a network of computers
 - C. Providing assistance to another person to get access to a computer system
 - D. None of the above

- 89 AEPS provides which of the following services :
- A. Cash Deposit
 - B. Cash withdrawal
 - C. Balance inquiry
 - D. All of the above
- 90 What is the punishment for unauthorized alteration of data in a computer u/s 66 of Information Technology Act 2000 :
- A. Imprisonment up to 3 years and/or fine up to Rs.2 lac
 - B. Imprisonment up to 2 years and/or fine up to Rs.2 lac
 - C. Imprisonment up to 3 years and/or fine up to Rs.3 lac
 - D. Imprisonment up to 5 years and/or fine up to Rs.5 lac
- 91 For unauthorized access, virus and malicious code or denial of service, what is the penalty under Section 43 of Information Technology Act :
- A. Upto Rs.1 lac
 - B. Upto Rs.10 lac
 - C. Upto Rs.50 lac
 - D. Upto Rs.100 lac
- 92 Which of the following area is not the responsibility of data base administrator :
- A. To create the data base and store definitions permanently in the data dictionary
 - B. To create appropriate storage structures and access methods
 - C. To grant various access to different user
 - D. None of the above.
- 93 When was the world's first laptop computer introduced in the market and by whom?
- A. Hewlett-Packard
 - B. Epson, 1981
 - C. Laplink traveling software Inc. 1982
 - D. Tandy model-2000, 1985

- 94 Anti virus used in our branches is
- A. Quick Heal
 - B. Trend Micro Office Scan
 - C. Kaspersky
 - D. Norton Anti virus
- 95 The process of access control is based on two important processes called :
- A. Locking and guarding
 - B. Document security and document encryption
 - C. Authorization and authentication
 - D. All the above
- 96 A system that is used to restrict the outside intrusion to access a computer system is called :
- A. Encryption
 - B. Firewall
 - C. Lures or honey pots
 - D. Any of the above
- 97 Under computer network security, where the monitoring is done by personal performance features such as eye-retina pattern or palm or hand geometry, it is called :
- A. Physical security
 - B. Logical security
 - C. Network security
 - D. Biometric security
- 98 Which of the following can be categorized as part of the biometric security technique
- A. Fingerprint recognition
 - B. Eye-retina recognition
 - C. Palm print recognition
 - D. All the above
- 99 The art and science of keeping files and messages secured is called :
- A. Encryption
 - B. Decryption
 - C. Pass phrase

D. Cryptography

100 Encoding the contents of a message in such a way that hides the contents from outsider is called :

- A. Encryption
- B. Decryption
- C. Pass phrase
- D. Cryptography

101 The process of retrieval of plain text from the coded (ciphered message) is known as

- A. Encryption
- B. Decryption
- C. Pass phrase
- D. Cryptography

102 A string of characters that is used to mathematically encode the message to ensure that it can be read only by someone in possession of that string or another related string is called :

- A. Encryption
- B. Decryption
- C. Key
- D. Password

103 The difference between memory and storage is that memory is and storage is

- A. Temporary, permanent
- B. Permanent, temporary
- C. Slow, fast
- D. All of above

104 Before a disk can be used to store data. It must be.....

- A. Formatted
- B. Reformatted
- C. Addressed
- D. None of the above

105 What is DBMS

- A. Database Management System
- B. Data backup Management System
- C. Database Maintenance System
- D. Database Multitasking System

106 Expand GPRS

- A. General Packet Radio System
- B. General Packet Radio Service
- C. Global Packet Radio Service
- D. General Protocol for Radio Service

107 Expand CAPTCHA

- A. Completely Automated Public Testing Computers and Humans Apart
- B. Completely Automated Public Test to know Computers and Humans Apart
- C. Completely Automated Payment method to Tell Computers and Humans Apart
- D. Completely Automated Public Turing test to tell Computers and Humans Apart

108 Expand MMID

- A. Money Mobile Identifier
- B. Mobile Make Identification
- C. Mobile Money Identification
- D. Mobile Money Identifier

109 Expand VPA

- A. Verified Payment Address
- B. Virtual Payment Address
- C. Verified Permanent Address
- D. Valid Permanent Address

110 Expand SIM

- A. Subscriber Identity Module
- B. Subscriber Identification Module
- C. Subscriber Identity Method
- D. Both A & C

111 Expand NPCI

- A. National Payments Cash Interchange
- B. National Payments Corporation of India
- C. National Payments Card Identification
- D. None of the above

112 Expand CSP

- A. Customer Support Point
- B. Consumer Service Point
- C. Customer Service Point
- D. Customer Secured Point

113 Expand HTML

- A. Hypertext Markup Language
- B. Hypertext Management Language
- C. Hybrid Type Markup Language

- D. Hexatext Markup Language
- 114 MMS Password of individual staff member can be reset through
- A. ADM menu in Finacle DC
 - B. Starlink -> option 14 in Finacle DC
 - C. Either a or b
 - D. None of the above
- 115 MMS Password of any Branch /department can be reset
- A. Request to be sent to HO MMS department
 - B. ADM menu in Finacle DC
 - C. Starlink -> option 14 in Finacle DC
 - D. either a or b
- 116 Stardesk can be accessed through
- A. MMS user_id& Password
 - B. HRMS User_id& Password
 - C. FinacleUser_Id& Password
 - D. CAPS User_id& Password
- 117 What is the name for the system, which uses electronic means to collect payments from customers made by the debit cardholders and installed at retailer's outlet?
- A. ATM
 - B. POS
 - C. CBT
 - D. OLTAS
- 118 The frauds and crimes that happen on the internet network are called
- A. International Frauds
 - B. Manual Crimes
 - C. Cyber Crimes
 - D. Smuggling
- 119 In CAPS, User Id is provided to:

- A. All Officers
- B. All Credit Officers
- C. All Staff Members except Sub-Staff
- D. All Processing Officers

120 As regards to CAPS, each proposal has got unique number called

- A. Application number
- B. Application id
- C. Applicant id
- D. Proposal id

121 Inspection report of property, in case of housing loan in CAPS, is available in which tab

- A. Inspection Detail
- B. CBD 23
- C. Loan details
- D. Income and expenditure

122 With reference to CAPS, if any proposal sent for Recommendation to any Staff Member, where will he find that proposal

- A. Workbox
- B. Inbox
- C. Outbox
- D. Workflow Inbox

123 What is the menu option to view the status of Internet Banking users in FINACLE

- A. STCONV
- B. IBSTATUS
- C. STATUSIB
- D. IBSTAT

124 Menu option in FINACLE to add mobile number of Corporate Internet Banking user is

- A. STCON menu
- B. CORPMOB menu
- C. MOBCORP menu
- D. CUMM

125 SSL – VPN in BOI SAFE stands for

- A. Safe & Secured Layer – Verifying Private Network
- B. Secured Socket Layer – Virtual Private Network
- C. Sensitized Secured Loop – Vulnerable Pin Notification
- D. Safe Secured License - Virtual Private Network

126 Local address details are available in HRMS package in

- A. Personal data card
- B. Salary slip
- C. PF statement
- D. None of the above

127 Request of a leave in submitted status in HRMS

- A. Cannot be cancelled by employee himself
- B. Can be cancelled by employee himself
- C. Can be cancelled only by branch manager
- D. Can be cancelled only by system administrator

128 PF statement is available in HRMS package in

- A. Self service
- B. Manager self service
- C. Workforce administration

- D. Reporting tools
- 129 Salary slip generated through HRMS does not contain
- A. Date of birth
 - B. Pan Card number
 - C. Date of superannuation
 - D. Date of last increment drawn
- 130 For the first instance, the LFC can be entered in HRMS
- A. The LFC is sanctioned manually
 - B. After the LFC set up is done by administrator
 - C. After returning from LFC
 - D. Irrespective of the setup done by the administrator
- 131 The PDC details of an employee are available in
- A. Self service
 - B. Work force administration
 - C. Managerial self service
 - D. View PDC in Main menu
- 132 For reimbursement of quarterly fuel claims by staff
- A. Staff should necessarily have driving license
 - B. Vehicle need not be in the name of the staff
 - C. Vehicle details are not required to be input
 - D. License is not a must but Vehicle should be registered in his name
- 133 To access application through internet, BOISAFE is mandatory.
- A. MMS &Stardesk
 - B. HRMS & MMS
 - C. CAPS, Stardesk

D. HRMS, MMS, CAPS, STARDESK, KMT & Generic OWA

134 What is necessarily not present at our e-gallery as of now?

- A. PBK - Pass book printer
- B. CHDK – Cheque Deposit Kiosk
- C. ATM – Automated Teller Machine
- D. BNA - Bulk Note Acceptor

135 E-learning module of Bank of India is available at

- A. Stardesk
- B. HRMS
- C. Public Folder
- D. Tutorial

136 Newly introduced menu to generate account statement in PDF format is

- A. ACSTMT
- B. PDFSTMT
- C. GENSTMT
- D. None of the above

137 Maximum cash withdrawal allowed at BC point for AEPS based transaction per day is

- A. Rs 1000.00
- B. Rs. 2000.00
- C. Rs 5000.00
- D. Rs 10000.00

138 Maximum card based transaction in micro ATM in a day is

- A. Rs 1000.00
- B. Rs. 2000.00
- C. Rs 5000.00
- D. Rs 10000.00

139 Maximum cash Deposit allowed at BC point for a AEPS based transaction per day is

- A. Rs 1000.00
- B. Rs. 5000.00
- C. Rs 10000.00
- D. Rs 20000.00

140 Maximum cash transaction allowed for a SHG member at a BC point for a single transaction is

- A. Rs 1000.00
- B. Rs. 5000.00
- C. Rs 10000.00
- D. Rs 20000.00

141 As per SOP, the Audit trail report of EOD has to be scrutinized by _____ on a daily basis.

- A. Branch Manager
- B. Manager Admn
- C. Manager Credit
- D. Any Officer of the Branch

142 NEFT charges for outward remittance of Rs 10000.00 from a SB account through Internetnet Banking is

- A. Rs 2.00 per transaction
- B. Rs 3.00 per transaction
- C. Rs. 4.50 per transaction
- D. No charges for NEFT transaction

143 Any cyber crime fraud must be informed to FRMD, Head office within ----- days of crime.

- A. 3 days
- B. 7 days
- C. 15 days
- D. 30 days

144 The new menu for undelivered Cheque Books in Finacle is

- A. EXCDM
- B. TACBSH
- C. DLVSMS
- D. None of the above

145 Which of the following menu in Finacle is used to update the counterfeit currency received at Branch level.

- A. CCR
- B. MEAC
- C. CRT
- D. ADCKC

146 A customer at the time of converting to SB plus scheme is having balance of Rs 105000.00 in his SB a/c. What will be the amount of balance that will be converted as DBD under SB Plus

- A. Rs 50000.00
- B. Rs 55000.00
- C. Rs 75000.00
- D. Rs 80000.00

147 Which is not true in case of Savings Plus scheme

- A. SDR/DBD created is auto renewed.
- B. No penalty on premature closure of SDR/DBD
- C. NRI can open a SB Plus account
- D. 15G/15H can be submitted by the customer

148 Scheme code for the deposit account of SB Plus is

- A. TD411
- B. TD451
- C. TD481
- D. TD518

149 The following facilities are available in BOI Credit control app. Find the wrong answer.

- A. It can lock/unlock a Card
- B. Green PIN can be generated through this APP
- C. Card limit can be set here.

D. None of the above

150 What is BBPS system. Mark the correct option.

- A. BOI Bill payment system B. Bharat Bill payment system
C. Bijli Bill Payment System D. Bank Bill payment system

151 Which of the following facilities are available through BBPS. Mark the incorrect option.

- A. DTH recharge B. Prepaid Mobile recharge
C. Gas Bill payment D. Electricity Bill payment

152 There are ____ scheme types available in Finacle for opening of Customer Account

- A. 6 B. 9
C. 11 D. 15

153 There are ____ scheme types available in Finacle for opening of Office Account

- A. 6 B. 9
C. 11 D. 15

154 2FA facility is a type of _____.

- A. UPI App
B. Security Feature
C. Connection Gateway in UPI
D. Payment Type

155 Name the product developed by NPCI for National Electronic Toll Collection (NETC)?

- A. LANE B. FASTag
C. NATag D. ONTag

- 156 Which of the following are the benefits of Blockchain
- A. Settlement in real time
 - B. Cost Saving
 - C. Security & Resilience
 - D. All of the above
- 157 Each block of a Blockchain consist of which of the following
- A. A hash pointer to the previous block
 - B. Timestamp
 - C. List of transactions
 - D. All of the above
- 158 Blockchain can be stored as which of the following
- A. Flat File
 - B. Database
 - C. Both A & B
 - D. None of the above
- 159 In Blockchain, blocks are linked
- A. Backward to previous block
 - B. Forward to next block
 - C. Can be linked either way
 - D. Not linked with each other
- 160 Which of the following is the key feature of blockchain
- A. Dcentralised system
 - B. Distributed ledger
 - C. Safe & Secured
 - D. All of the above

- 161 Who created bitcoin
- A. Satoshi Nakamoto
 - B. Samsung
 - C. JhonMcafee
 - D. None of the above
- 162 NPCI launched Blockchain based platform called
- A. Lakshya
 - B. Bharat
 - C. Vajra
 - D. None of the above
- 163 Which of the following is true about Vajra payment platform
- A. Based on Blockchain
 - B. Based on DLT (Distributed Ledger Technology)
 - C. To provide secured payment system
 - D. All of the above
- 164 A distributed network configuration in which all data / information pass through a central computer is
- A. Bus network
 - B. Star network
 - C. Ring network
 - D. Point-to-point network
- 165 HTTP is Layer protocol
- A. Data link layer
 - B. Network layer
 - C. Transport layer
 - D. Application layer

- 166 What can greatly reduce TCP/IP configuration problems
- A. WINS Server
 - B. WINS Proxy
 - C. DHCP Server
 - D. PDC
- 167 A communication mode that supports two way traffic but only one direction at a time
- A. Simplex
 - B. Duplex
 - C. Half duplex
 - D. Multiplex
- 168 Demodulation is a process of
- A. Converting analog to digital signal
 - B. Converting digital to analog signal
 - C. Multiplexing various signals into one high speed signal
 - D. None of the above
- 169 Which among the following provides slowest transmission speed
- A. Twisted-pair wire
 - B. Coaxial cable
 - C. Fiber-optic cable
 - D. Microwaves
- 170 When displaying a web page, the application layer uses
- A. HTTP protocol
 - B. FTP protocol
 - C. SMTP protocol
 - D. TCP protocol

- 171 FTP is built on Architecture
- A. Client – Server
 - B. P2P
 - C. Data centric
 - D. Service Oriented
- 172 An application where only one user access the database at a given time is an example of
- A. Single user database application
 - B. Multiuser database application
 - C. E-commerce database application
 - D. Data mining database application
- 173 An on-line commercial site such as Amazon.com is an example of
- A. Single user database application
 - B. Multiuser database application
 - C. E-commerce database application
 - D. Data mining database application
- 174 What is true about juice jacking
- A. It is an attack carried out by hackersthrougha USB charging cable from public Charging kiosk.
 - B. Hackers push malware to phone
 - C. Hackers can pull data from phone
 - D. All of the above
- 175 Inorder to guard your phone against Juice Jacking
- A. Avoid using public charging stations for charging your phone.
 - B. Frequent traveler should carry a USB blocker or carry a power bank
 - C. Try maximum to charge your phone from home itself

D. All of the above

176 What is / are components of IT Act 2000?

A. Legal recognition to Digital Signatures

B. Regulation of Certification Authorities

C. Digital Signatures

D. All of the above.

177 Information Technology (IT) Act 2000 came into force on

A. 17th October 2000

B. 9th June 2000

C. 1st July 2000

D. 1st October 2000

178 What is the updated version of IT Act 2000

A. IT Act, 2007

B. Advanced IT Act, 2007

C. IT Act, 2008

D. Advanced IT Act, 2008

179 In which year IT Act in India came into existence.

A. 2000

B. 2001

C. 1999

D. 2008

180 Which of the following is not a type of cyber-crime?

A. Data theft

B. Forgery

- C. Damage to data and systems
 - D. Installing antivirus for protection
- 181 Which of the following is not a type of peer-to-peer cyber-crime?
- A. Phishing
 - B. Injecting Trojans to a target victim
 - C. MiTM
 - D. Credit card details leak in deep web
- 182 Which of the following is not an example of a computer as weapon cyber-crime?
- A. DDoS
 - B. Credit card fraudulent
 - C. Spying someone using key logger
 - D. IPR Violation
- 183 Which of the following is not done by cyber criminals?
- A. Unauthorized account access
 - B. Mass attack using Trojans as botnets
 - C. Email spoofing and spamming
 - D. Report vulnerability in any system
- 184 Scheme type OAB in finacle is related to. Mark the correct option.
- A. It is Head Office Account
 - B. It is Asset Liability Account
 - C. It is Asset, Liability, Income, Expenditure scheme
 - D. It is Pointing Account

Q No	Ans	Q No	Ans	Q No	Ans	Q No	Ans
1	D	26	C	51	D	76	D
2	C	27	C	52	D	77	B
3	B	28	A	53	D	78	B
4	D	29	A	54	C	79	C
5	B	30	C	55	C	80	B
6	C	31	B	56	D	81	C
7	D	32	C	57	C	82	B
8	C	33	B	58	D	83	A
9	B	34	B	59	D	84	D
10	D	35	A	60	D	85	C
11	A	36	B	61	D	86	B
12	A	37	C	62	B	87	D
13	B	38	B	63	C	88	D
14	D	39	A	64	D	89	D
15	B	40	D	65	A	90	A
16	C	41	B	66	C	91	D
17	D	42	A	67	B	92	D
18	D	43	D	68	B	93	B
19	D	44	A	69	B	94	B
20	D	45	A	70	D	95	C
21	B	46	C	71	A	96	B
22	B	47	C	72	A	97	D
23	B	48	A	73	C	98	D
24	A	49	A	74	B	99	D
25	A	50	D	75	D	100	A

Q No	Ans	Q No	Ans	Q No	Ans	Q No	Ans
101	B	126	A	151	B	176	D
102	C	127	B	152	B	177	A
103	A	128	A	153	A	178	C
104	A	129	C	154	B	179	A
105	A	130	B	155	B	180	D
106	B	131	A	156	D	181	D
107	D	132	D	157	D	182	C
108	D	133	C	158	C	183	D
109	B	134	B	159	A	184	C
110	D	135	B	160	D		
111	B	136	B	161	A		
112	C	137	D	162	C		
113	A	138	C	163	D		
114	C	139	D	164	B		
115	A	140	A	165	D		
116	A	141	B	166	C		
117	B	142	D	167	C		
118	C	143	B	168	A		
119	C	144	C	169	A		
120	A	145	A	170	A		
121	C	146	A	171	A		
122	D	147	C	172	A		
123	B	148	C	173	C		
124	B	149	D	174	D		
125	B	150	B	175	D		

MCQ - ADC

- 1 Reserve Bank Of India recently launched tokenization for the following type of ADC product.
- A. Internet Banking
 - B. RTGS/ NEFT
 - C. Card Products
 - D. IMPS
- 2 The term Dynamic Currency Converter is used for the following type of transaction.
- A. Internet Banking Transaction
 - B. POS Transaction
 - C. Forex Transaction
 - D. Transaction through BC
- 3 Maximum free Non-Financial ATM Transactions at our ATM available for a No frill account holder at Bengaluru is
- A. 3 Transactions
 - B. 5 Transactions
 - C. 10 Transactions
 - D. Unlimited Transactions
- 4 Debit card Issuance Charges for Classic Card is
- A. Rs. 250.00
 - B. Rs. 200.00
 - C. Rs. 120.00
 - D. Rs. 150.00

- 5 Charges for Issuance of Travel card is
- A. Rs. 100.00
 - B. Rs. 200.00
 - C. Rs. 500.00
 - D. It is Issued free of Charge
- 6 Minimum amount that has to be loaded in a Travel card is. Tick the correct option.
- A. 500 us dollar
 - B. 500 Euro
 - C. 250 us dollar
 - D. 200 pound
- 7 Charges to be collected from customer in case of decline of transaction in ATM or POS due to insufficient fund is
- A. Rs. 8.00
 - B. Rs. 10.00
 - C. Rs. 20.00
 - D. There is no such charges.
- 8 Recently launched National Common Mobility Card(NCMC) of our Bank is of the following variety-
- A. VISA
 - B. MASTER
 - C. RuPAY
 - D. All the above
- 9 The NCMC cards will be available in the following variants- Mark the correct option.
- A. Classic
 - B. Business
 - C. International
 - D. All the above

- 10 The National Common Mobility Card can also be called as
- A. Multi Wallet card
 - B. NFC card
 - C. Contactless card
 - D. All the above
- 11 The National Common Mobility Card comes with the following types of balances
- A. Account Balance
 - B. Wallet Balance
 - C. Both A & B
 - D. Only A
- 12 In case of Classic National Common Mobility Card, the wallet balance should not exceed
- A. Rs 100.00
 - B. Rs. 1000.00
 - C. Rs. 10000.00
 - D. Rs.100000.00
- 13 The per day cash withdrawal limit for National Common mobility Debit Card is
- A. Rs. 10000.00
 - B. Rs. 15000.00
 - C. Rs. 20000.00
 - D. Rs. 25000.00
- 14 The virtual account number in case of wallet account no for NCMC is of
- A. 10 Digit
 - B. 15 Digit
 - C. 16 Digit

D. 18 Digit

- 15 A cash withdrawal done by SBI customer at our ATM is called as
- A. ONUS transaction
 - B. Issuer Transaction
 - C. Acquirer Transaction
 - D. Third party transaction
- 16 Card Type in ADCREQ menu for issuance of VISA Paywave card is
- A. Option "V"
 - B. Option "E"
 - C. Option "F"
 - D. Option "U"
- 17 Maximum number of free cash withdrawal for our Current account holders in BOI ATM in a month is
- A. 0 Transaction
 - B. 3 Transactions
 - C. 5 Transactions
 - D. 10 Transactions
- 18 Non financial transaction charges beyond free limit for a SB account holder of our Bank in a BOI ATM is
- A. Rs. 8.00
 - B. Rs . 10.00
 - C. Rs. 20.00
 - D. No Charges
- 19 ATM Transaction Charges are free for the following types of account holder. Find the wrong one
- A. Diamond A/C holder

- B. Nofrill A/C holder
- C. Pension A/C Holder
- D. Small SB A/C holder

- 20 MDR of POS transaction through debit card incase of small traders (Annual turnover upto 20 lakh)
- A. 0.25%
 - B. 0.30%
 - C. 0.40%
 - D. 0.50%
- 21 MDR of POS transaction through debit card incase of traders whose annual turnover is more than 20 lakh
- A. 0.75%
 - B. 0.80%
 - C. 0.90%
 - D. 1.0%
- 22 MDR of QR transaction through debit card incase of small traders (Annual turnover upto 20 lakh)
- A. 0.25%
 - B. 0.30%
 - C. 0.40%
 - D. 0.50%
- 23 MDR of QR transaction through debit card incase of traders whose annual turnover is greater than 20 lakh
- A. 0.75%
 - B. 0.80%
 - C. 0.90%
 - D. 1.0%
- 24 Which of the following facility is not available in BOI Mobile.

- A. Generation of Mini Statement
- B. Fund transfer through UPI
- C. Branch Locator
- D. M-Passbook

25 Which of the following method of fund transfer is available in BOI Mobile

- A. IMPS, NEFT and RTGS
- B. BOI Self Account transfer
- C. BOI Third Party Transfer
- D. All of the above

26 To do any fund transfer, one need to set limit for

- A. Per transaction and per day transaction only
- B. Per transaction, daily and monthly transaction only
- C. Per transaction, daily, weekly and monthly transaction only
- D. No need to set limit.

27 Maximum fund transfer limit at a time in case of BOI self account through BOI Mobile is

- A. Rs. 20000.00
- B. Rs. 25000.00
- C. Rs. 50000.00
- D. Rs. 100000.00

28 Maximum fund transfer limit at a time using IMPS through BOI Mobile is

- A. Rs. 20000.00
- B. Rs. 25000.00
- C. Rs. 50000.00
- D. Rs. 100000.00

29 Maximum fund transfer limit in a day using RTGS through BOI Mobile is

- A. Rs. 200000.00
- B. Rs. 250000.00
- C. Rs. 300000.00
- D. Rs. 500000.00

30 Maximum number of RTGS transaction can be done in a day through BOI Mobile is

- A. 1 B. 2
- C. 3 D. 4

31 Which of the following facility is not available in BOI Mobile.

- A. Generate Green PIN B. Utility Bill Payment
- C. Generate Interest Certificate D. Scan & Pay

32 Maximum no. of transactions details that can be generated through m-passbook is

- A. 20
- B. 50
- C. 90
- D. 100

33 Swadhan Credit Card means

- A. Credit Card issued to NRI customer
- B. Credit Card issued against their Term Deposit
- C. Credit Card issued to Students
- D. None of the above

34 Expand NUUP

- A. National Unique Unified Payment
- B. National Unified USSD Payment

- C. National Unified USSD Platform
- D. National Unified USSD Protocol

35 Expand USSD

- A. Unstructured Supplementary Service Data
- B. Unstructured Simplified Service Data
- C. Uniform Supplementary Service Data
- D. Unified Service Supplementary Data

36 In card system, GPR Card stand for

- A. General Payment Reusable Card
- B. General Purpose Reloadable Card
- C. General Payment Reloadable Card
- D. General Purpose Reusable Card

37 Credit Cards can be issued to the following: (find the incorrect option)

- A. Person having minimum annual income of Rs.75,000 for India Card
- B. Person having minimum annual income of Rs.1.50,000 for credit cards other than India Card.
- C. Average balance of Rs.30,000 in demand dep. a/c during last one year and average balance of Rs.50,000 in TDR/ PPF a/cs during last one year
- D. All of the above

38 Corporate Cards can be issued only to—

- A. Public Limited Companies with paid up capital of Rs. 1 lakh;
- B. Private Limited companies with net worth Rs. 5 Lakhs;
- C. Firms or partnerships with paid up capital Rs. 5 lakhs;

D. Companies, Partnership & Proprietorship firms /societies having net profit in two years of the preceding three financial years and having banking account with us.

- 39 Cash withdrawal facility to Credit Card holders—
- A. Is not available
 - B. Is available at all branches of the bank;
 - C. Is available at select branches of the bank and ATMs
 - D. At selected Metropolitan/Urban branches only
- 40 India Cards can be issued to staff members— (Find the incorrect statement)
- A. Having minimum annual income of Rs. 50,000
 - B. No cheque has been returned for financial reasons;
 - C. No disciplinary action has been initiated/pending/contemplated
 - D. All the above
- 41 Which of the following statements is incorrect:
- A. India Card is issued free of charges to our bank employees.
 - B. ALL types of credit cards are issued free of charges to ALL customers.
 - C. India Card is issued free of charges to ALL customers.
 - D. Visa Gold International cards are issued free of charges to all export gold card holders, diamond category of account holders at some centres and VIPs as approved by Zonal Managers.
- 42 Which of the following statements is incorrect: A. Card holders get interest free credit for a maximum 51 days.
- B. Revolving credit facility is provided at 1.70 % per month on all cards
 - C. Cash advance upto 50% of spending limit subject to Rs.15,000/- per day from any branch/ATM
 - D. Cash advance upto 40% of spending limit subject to Rs.10,000/- per day from any branch/ATM
- 43 Gold card can be issued to persons having minimum gross annual income of

- A. Rs. 75000.00
- B. Rs 100000.00
- C. Rs 150000.00
- D. Rs 200000.00

44 India card can be issued to persons having minimum gross annual income of

- A. Rs. 75000.00 B. Rs 100000.00
- C. Rs 150000.00 D. Rs 200000.00

45 Newly introduced Singatrure card is a variant of

- A. Debit Card
- B. Credit Card
- C. General Purpose Reloadable Card
- D. Gift Card

46 Under Star Easy Pay scheme which of the following statement is correct:

- A. Any commercial purchase of Rs.5000/- or more on any BOI Credit Card is eligible for consideration for conversion to star easy pay scheme.
- B. Card holder to report about the purchase to Head Office before the billing date
- C. Only principal card holder can make a request for EMI
- D. All the above

47 Which of the following is incorrect in respect of Star Easy Pay scheme:

- A. Rate of interest has been fixed at 1.5% p.m. on monthly reducing balance.
- B. Star Easy Pay Scheme is available only to Gold International Card holders.
- C. Spending limit to be increased every month by the amount of EMI
- D. None of the above

- 48 Which of the following statements is incorrect in respect of Revolving Credit Facility scheme:
- A. Revolving facility is allowed upon issue of cards. No request in writing is required.
 - B. Staff members are also eligible for Revolving credit facility.
 - C. Rate of interest of 1.7% p.m. is charged for payment of minimum amount on or before due date.
 - D. Rate of interest of 2.5 % p.m. is charged for payment of minimum amount after due date.
- 49 Cost of annual membership fees for Visa Gold International Card for public is:
- A. Rs 750.00
 - B. Rs. 1000.00
 - C. Rs. 1500.00
 - D. Rs. 2500.00
- 50 Add on cards can be issued to
- A. Parents, Spouse, children, brothers, sisters(above 18 years of age)
 - B. Parents, Spouse, children, brothers, sisters (above 21 years of age)
 - C. Parents, Spouse, brothers, sisters (above 21 years of age)
 - D. Spouse, brothers, sisters(above 18 years of age)
- 51 Which of the following statements is correct in respect of credit cards
- A. 1 star point per Rs 100 purchased under preferred category
 - B. 2 star point per Rs 100 purchased under preferred category
 - C. 3 star point per Rs 100 purchased under preferred category
 - D. 5 star point per Rs 100 purchased under preferred category
- 52 BINGO card can be issued to a youth who have attained the age of
- A. 12 yrs
 - B. 15 yrs
 - C. 18 yrs
 - D. 21 yrs

- 53 Platinum Debit card holders can withdraw cash up-to Rs._____per day from Bank of india ATMs
- A. Rs.25000/-
 - B. Rs.30000/-
 - C. Rs. 50000/-
 - D. Rs.100000/-
- 54 Platinum Debit card holders can purchase up-to Rs._____per day through POS
- A. Rs.25000/-
 - B. Rs.30000/-
 - C. Rs. 50000/-
 - D. Rs.100000/-
- 55 Gift card is valid in -----
- A. India only
 - B. India & Nepal
 - C. India, Nepal & Bhutan
 - D. India, Nepal & abroad
- 56 The validity of Gift Card is_____ from the date of activation.
- A. 1 year
 - B. 3 years
 - C. 5 years
 - D. 7 years
- 57 The maximum amount of Gift card can be issued is Rs._____
- A. Rs. 10000/-
 - B. Rs. 50000/-
 - C. Rs. 100000/-
 - D. Rs. 500000/-
- 58 In Bingo card ,Overdraft facility can be sanctioned up-to Rs._____ on request by the card holder.
- A. Rs. 1000/-
 - B. Rs. 1500/-

C. Rs. 2500/-

D. Rs. 3000/-

59 The minimum amount of Gift card can be issued is Rs._____

A. Rs. 100.00

B. Rs. 500.00

C. Rs. 1000.00

D. Any Amount

60 Gift Card will work in

A. ATM of BOI, POS, e-Commerce transactions

B. Any ATM and POS

C. Only POS

D. None of the above

61 Gift Card can be issued by

A. Any Branch of Bank Of India

B. Only authorised Branches

C. Only Indian Branches

D. None of the above

62 Charges for issuance of Gift Card

A. 0.5% of the Card Value

B. Rs. 50.00 per card irrespective of amount

C. Rs 50.00 or 0.5% of the value of the card whichever is higher

D. No charges are collected for issuance of Gift Card

63 Available balance in expired Gift Card can be refunded to the customer if

A. The unspent balance is more than Rs 100.00 and expiry period is within 3 months.

- B. The balance is more than Rs. 500.00
- C. No refund is allowed in expired card
- D. All the above statements are incorrect

64 International Travel Card is affiliated to

- A. Mastercard
- B. VISA
- C. RuPay
- D. Maestro

65 At present, we are issuing International travel card in the following currency

- A. Rupee
- B. US Dollar
- C. Pound sterling
- D. Euro

66 The maximum withdrawal allowed in a VISA domestic Debit Card through POS machine is

- A. Rs. 25000.00
- B. Rs. 50000.00
- C. Rs. 100000.00
- D. Any Amount

67 Credit Card cash withdrawal charges from BOI ATM

- A. 2% OF Cash withdrawn
- B. 2% of cash withdrawn + Taxes
- C. 2.5% of cash withdrawn
- D. 2% of cash withdrawn, minimum Rs 50.00 + Tax

68 Which of the following payment facility is available 24 X 7

- A. UPI
- B. IMPS
- C. NEFT
- D. All the above

69 Margin to be maintained for issuance of Credit Card for Rs 5 lacs against Term Deposit is

- A. 20 %
- B. 25 %
- C. 30 %
- D. 50 %

70 For corporate credit card, the minimum spending limit is

- A. Rs. 50000.00
- B. Rs. 100000.00
- C. Rs. 500000.00
- D. No such minimum limit for corporate card

71 Maximum per transaction limit through Fast forward without PIN is

- A. 1000.00
- B. 2000.00
- C. 5000.00
- D. 10000.00

72 Maximum number of contactless transactions allowed in a day is

- A. 1 Transaction
- B. 3 Transactions
- C. 5 Transactions
- D. 10 Transactions

- 73 Annual maintenance charges for Contactless Card is
- A. Rs. 60.00
 - B. Rs. 120.00
 - C. Rs. 125.00
 - D. Rs. 200.00
- 74 Transaction Limit for RuPay Platinum Debit Card is
- A. From ATM Rs. 25000.00 and From POS Rs. 50000.00
 - B. From ATM Rs. 50000.00 and From POS Rs. 50000.00
 - C. From ATM Rs. 50000.00 and From POS Rs. 100000.00
 - D. From ATM Rs. 100000.00 and From POS Rs. 100000.00
- 75 Credit card limit i.e. spending limit against term deposit can be:
- A. Min. of Rs. 20,000/- and max. of Rs. 2 lakh
 - B. Min. of Rs. 24,000/- and max. of Rs. 2 lakh
 - C. Min. of Rs. 30,000/- and max. of Rs. 2 crore
 - D. Min. of Rs. 24,000/- and max. of Rs. 25 crore
- 76 We can issue EMV RuPay Platinum Debit Card to newly opened account if
- A. The AQB of the account is maintained at minimum Rs 1000.00
 - B. The AQB of the account is maintained at minimum Rs. 10000.00
 - C. The AQB of the account is maintained at minimum Rs. 100000.00
 - D. No AQB is required for RuPay Platinum Card
- 77 Which of the following card can not be issued to staff members
- A. Sangini Card
 - B. Cash It card
 - C. Fast Forward Card
 - D. Taj Premium Card
- 78 Sangini Card is
- A. Exclusive Credit Card issued to Women beneficiaries
 - B. Exclusive Debit Card issued to Joint account holders
 - C. Exclusive Debit Card issued to Women beneficiaries

D. Exclusive Credit Card issued to Joint account holders

- 79 Minimum AQB to be maintained for Signature Card
- A. Rs 100000.00
 - B. Rs. 200000.00
 - C. Rs. 500000.00
 - D. Rs. 1000000.00
- 80 Maximum amount that can be loaded in a month in a GPR Card is
- A. Rs 10000.00
 - B. Rs. 25000.00
 - C. Rs. 50000.00
 - D. Rs. 100000.00
- 81 The GPR Card variant of Visa & Master Card is known as
- A. CASH IT
 - B. AKSHAYA
 - C. SANGINI
 - D. DHAN ADHAR
- 82 Transaction Limit for GPR card through ATM per day is
- A. Rs. 10000.00
 - B. Rs. 15000.00
 - C. Rs. 20000.00
 - D. Rs. 25000.00
- 83 Transaction Limit for GPR card through POS+eCommerce per day is
- A. Rs. 15000.00
 - B. Rs. 25000.00
 - C. Rs. 35000.00
 - D. Rs. 50000.00
- 84 Validity of GPR Card is
- A. 5 Years

- B. 7 Years
- C. 10 Years
- D. None of the above

- 85 In case of Platinum Business Debit Card, the following statement is correct
- A. Transaction Limit for ATM is 100000.00 and POS is Rs 250000.00
 - B. Transaction Limit for ATM is 100000.00 and POS is Rs. 100000.00
 - C. Transaction Limit for ATM is Rs. 50000.00 and POS is Rs. 100000.00
 - D. None of the above statement is correct
- 86 Charges for cash withdrawal at overseas ATM through debit card is
- A. 2.5% of Transaction amount
 - B. 2.5% of transaction amount + 2 % currency conversion charges
 - C. 2.5% of transaction amount minimumRs 125.00 + 2 % currency conversion charges
 - D. None of the above
- 87 As regards to Retail Internet Banking: the passwords are
- A. Login & Transaction passwords are pre-enabled
 - B. Login & Transaction passwords are not pre-enabled
 - C. Login password is pre-enabled & Transaction passwords needs to be acknowledged
 - D. Login & Transaction passwords are required to be acknowledged
- 88 As regards to Retail Internet Banking the validity of passwords is
- A. 180 days for login as well as transaction password
 - B. 730 days for login password and 180 days for transaction password
 - C. 730 days for login password and 360 days for transaction password
 - D. 180 days for login password and 730 days for transaction password

- 89 Through Retail Internet Banking you cannot register request for
- A. ATM card hot listing, PIN change, PIN Reset and Unblock
 - B. Open a Term Deposit Account Online
 - C. Request a Cheque Book Online
 - D. Request for issuance of demand draft
- 90 Transaction password for Internet Banking Retail users can be regenerated on line
- A. Only by users using Star Token \ NG facility
 - B. Only by users using Star Token \ NG facility and having Debit cum ATM card
 - C. Only by users using Star Token \ NG facility for past 6 months or more and having Debit cum ATM card
 - D. Only by users having Debit cum ATM card
- 91 Which facilities are not available in StarConnect Retail Services.
- A. Loan schedule
 - B. Account details
 - C. RTGS \ NEFT free of cost
 - D. Viewing account statement
- 92 Which facilities are not available in StarConnect Retail Services
- A. Viewing 26AS
 - B. Adding nominee details
 - C. Bulk posting
 - D. Funding in PPF account
- 93 Which is not true about fund transfer facility for StarConnect Retail Services
- A. Between own accounts online & scheduled fund transfer
 - B. Third party debit is possible

- C. Third party credit is possible
 - D. Funds can be transferred through RTGS
- 94 Menu option in Finacle to add mobile number of Corporate Internet Banking user and Retail Internet Banking user are :
- A. CUMM for corporate and CORPMOB for retail
 - B. CORPMOB for corporate and CUMM for retail
 - C. MOBCORP for both Corporate and Retail
 - D. STCON for both Corporate and Retail
- 95 LOGIN id of retail internet Banking user can be found in finacle menu option
- A. IBSTATUS
 - B. STCONV
 - C. CORPMOB
 - D. IBINFO
- 96 Individual Customer can enroll for retail internet banking online, provided he must have valid
- A. DEBIT CUM ATM CARD
 - B. EMAIL ID
 - C. REGISTERED MOBILE NO
 - D. A and C
- 97 Green Pin is applicable for
- A. Internet Banking
 - B. BOI BHIM UPI
 - C. Debit Card
 - D. IMT
- 98 Mr. ABC has done a POS transaction of Rs. 6000/- in the month of January through his debit card. Reward points earned by him is :
- A. 60
 - B. 65

- 104 In which of the following accounts, Debit Card can not be issued. Find the incorrect option.
- A. Trust Account
 - B. Pension Account
 - C. Account opened in the name of a Club
 - D. SB Account of a mentally disabled person
- 105 Which of the following charges will be applicable for Staff members for issuance of Debit Card
- A. Free only for VISA Classic Card
 - B. Free only for Rupay Platinum card
 - C. Free only for Master Card
 - D. All cards are free for Staff
- 106 ATM withdrawal charges for a SB account where monthly average balance is Rs 200000 is.
- A. 10 transactions are free in BOI ATM
 - B. 10 transactions are free in any ATM
 - C. No transaction is free
 - D. All the transactions are free
- 107 The BOI fast forward VISA contactless card is
- A. Domestic card
 - B. International Card
 - C. Credit Card
 - D. NCMC Card
- 108 The validity of BOI VISA Contactless card is
- A. 3 years from the date of issuance
 - B. 5 years from the date of issuance
 - C. 7 years from the date of issuance

D. 10 years from the date of issuance

109 Maximum amount of Pinless transaction in a day through BOI VISA pay wave card is

A. Rs. 2000.00

B. Rs. 6000.00

C. Rs. 10000.00

D. No such restriction

110 BOI Card shield app is used for

A. BOI Debit Card

B. BOI Credit Card

C. BOI Prepaid card

D. All card products of BOI

111 Which of the following Facilities available through Card Shield.

A. Switch off/on a Debit card

B. Switch off / on International transaction

C. Enable or disable a particular transaction type like ATM, POS etc

D. All the above

112 Which of the following rates are generally negotiated with the merchant while providing POS device

A. Monthly rent

B. Debit Card MDR

C. Credit Card MDR

D. Both A & C

113 Which is true about MPOS

A. It can be a smart phone, tablet that will work like EDC device

- B. Suitable for small Businessman
 - C. Cheaper than normal POS device.
 - D. All the above
- 114 What is the maximum amount of transaction through MPOS that a small businessman with annual turnover less than 10 lakh can do in a single day.
- A. Rs 5000.00
 - B. Rs. 10000.00
 - C. Rs. 50000.00
 - D. No ceiling for any transaction
- 115 Which of the following statement is not true in case of POS devices
- A. Both Debit and Credit Card are accepted.
 - B. Transaction is secured by PIN
 - C. Contactless payment can be done maximum uptoRs 5000.00
 - D. Customer earn some reward points
- 116 A IMT generated can be blocked after _____ consecutive wrong credentials.
- A. 2
 - B. 3
 - C. 4
 - D. No IMT is blocked
- 117 What are the details that will be communicated to the Beneficiary, once the IMT is generated. Find the wrong statement.
- A. IMT Amt and Validity date
 - B. IMT ID
 - C. Sender Code
 - D. SMS PIN /OTP

- 118 A IMT transaction created can be cancelled by
- A. The Sender
 - B. The Beneficiary
 - C. Either the sender or Beneficiary
 - D. IMT once generated can not be cancelled
- 119 Which of the following type of Credit Card is available under RuPay.
- A. RuPay Classic Credit Card
 - B. RuPaySangini Credit Card
 - C. RuPay Platinum Credit Card
 - D. All the above
- 120 Accidental Insurance of Rs ____ is available under Rupay Credit Card
- A. Rs 1 Lakh
 - B. Rs 2 lakhs
 - C. Rs 3 Lakha
 - D. Rs 5 Lakhs
- 121 Annual membership charges for SwadhanRuPay Credit card is
- A. Rs 800.00
 - B. Rs 1500.00
 - C. Rs 2000.00
 - D. No Charge
- 122 The Limit for transaction through POS for Master TITANIUM Card per day is
- A. Rs 1000.00
 - B. Rs 15000.00
 - C. Rs 25000.00

D. Rs 50000.00

- 123 Debit card PIN generation through BOI ATM is called
- A. Pink PIN
 - B. Green PIN
 - C. Red PIN
 - D. Blue PIN
- 124 Bank credential sharing is not required in UPI due to the presence of:
- A) IMPS
 - B) VPA
 - C) IFSC
 - D) 2FA
- 125 Which of the following aims to serve the purpose of “One Card for all Purpose”
- A) KCC
 - B) KVC
 - C) RuPay Overall
 - D) RuPay Contactless
- 126 Maximum cash transaction allowed under cash@POS scheme in tier I place is
- A. Rs. 1000.00
 - B. Rs. 2000.00
 - C. Rs. 5000.00
 - D. Rs. 10000.00
- 127 Which of the following statement is correct with respect to cash withdrawal with the help of a credit card
- A. 15% of the principal card limit
 - B. 15% of the card limit & max Rs 15000 in a day
 - C. 15% of the card limit , Maximum Rs 15000 per day with minimum Rs 1000.00
 - D. None of the above
- 128 ATM transaction of Rs 5000.00 for a current account holder of BOI in a BOI ATM is
- A. No charges to be levied for a BOI customer

- B. Rs. 10.00 per transaction
- C. Rs. 20.00 per transaction
- D. None of the above

129 An ATM transaction by one BOI customer in a SBI ATM is called as

- A. ATM transaction
- B. Onus transaction
- C. Issuer Transaction
- D. Acquirer Transaction

130 Maximum free transaction available for a SB account holder of our customer in BOI ATM at Mumbai is.

- A. 3 Transactions
- B. 5 Transactions
- C. 10 Transactions
- D. No charges for BOI ATMs

131 Balance Inquiry charges for our customer at Kolkata in a SBI ATM beyond the free limit is

- A. Rs 5.00
- B. Rs 8.00
- C. Rs 10.00
- D. Rs. 20.00

132 Normally, the following types of ATM is available in India. Find the incorrect one.

- A. White Level ATM
- B. Brown Level ATM
- C. Red Level ATM
- D. Bank's own ATM

133 The Annual membership charges for an add on card in case of SwadhanRuPay Platinum Credit Card is .

- A. No Charges
- B. Rs. 1500.00
- C. Rs. 800.00
- D. Rs. 500.00

134 The Annual Membership fee for RuPay Platinum Credit Card for principal holder is .

- A. No Charges
- B. Rs. 1500.00
- C. Rs. 800.00
- D. Rs. 500.00

135 The Serial number of PIN for Rupay Platinum Credit Card begins with .

- A. 4
- B. 5
- C. 6
- D. No specific number

136 Which of the following charges is applicable in case of Revolving credit for Swadhan Credit Card.

- A. No Charges
- B. 1.20% p.m. on daily balance
- C. 1.70% p.m. on daily balance
- D. 2.50% p.m. on daily balance

137 The validity period for a BOI NCMC card is.

- A. 5 years
- B. 6 years
- C. 7 Years

D. 10 years

- 138 ATM withdrawal Charges in case of General purpose reloadable card is . Find the correct option-
- A. Rs 8.00 per transaction
 - B. Rs 10.00 per transaction
 - C. Rs 20.00 per transaction
 - D. No charges
- 139 Which of the following statement is not correct for BOI Gift Card
- A. Minimum Amount to be loaded in the card is Rs 500.00
 - B. Maximum Amount to be loaded in the card is Rs 10000.00
 - C. Gift Card validity is 3 years from the date of issue.
 - D. E-commerce transaction is not allowed
- 140 In order to convert the purchases to easy pay scheme (EMI scheme), the minimum purchase amount should not be less than
- A. Rs. 1000.00
 - B. Rs. 2500.00
 - C. Rs. 5000.00
 - D. Rs. 10000.00
- 141 A BOI customer did a purchase of Rs 9000 in one month using his Debit Card. The total numbers of reward points that will be credited is
- A. 90 points
 - B. 110 points
 - C. 135 points
 - D. 180 points
- 142 Which of the following Debit card holders can have access to Airport lounge.
- A. RuPay Platinum & Visa Platinum
 - B. Master Platinum & Visa Platinum

C. RuPay Platinum & Master Platinum

D. Any Debit Card of BOI

143 The Customer protection policy for electronic transaction is not valid for the following type of transaction.

A. Card Present Transaction like POS/ATM

B. Card not present transaction like e-Commerce

C. Electronic Banking Transaction where customer made some mistake like RTGS/NEFT

D. Customer protection policy is valid in all the above cases.

144 Which of the following statement is true in case of unauthorized Electronic banking Transaction where negligence/deficiency is on the part of the customer.

A. The customer has zero liability from the date of transaction

B. The customer has zero liability from the date of reporting.

C. The customer has limited liability

D. Bank is not responsible in case of negligence by the customer

145 In case of unauthorized electronic banking transaction, Bank should resolve the case maximum within _____ days from the date of reporting.

A. 10 days

B. 30 days

C. 60 days

D. 90 days

146 Which of the following model of ATM is called as OPEX model

A. White level ATM

B. Brown Level ATM

C. Bank owned ATM

D. None of the above

147 CovidSamanya Credit card is for

A. General SB customer

- B. Business correspondent
- C. Women SHG
- D. None of the above

148 Which OS version does BOI Mobile app support?

- A. Android above 4.4.4
- B. Android above 5.0.2
- C. iOS version 8.0 above
- D. Both b and c

149 Maximum amount per transaction that can be done through NPCI BHIM UPI is

- A. Rs. 5000.00
- B. Rs. 10000.00
- C. Rs. 2500.00
- D. Rs. 40000.00

150 Maximum number of UPI based transaction in a day.

- A. 10
- B. 20
- C. 25
- D. No limit

151 Which of the following facilities are provided through BHIM UPI app.

- A. Send money
- B. Utility Bill Payment
- C. Scan & Pay.
- D. All of the above

152 Maximum amount of UPI based transaction through different UPI based apps in a day is

- A. Rs. 5000.00
- B. Rs. 25000.00
- C. Rs. 50000.00
- D. Rs. 100000.00

- 153 Common code designed for accessing USSD based transaction
- A. *99#
 - B. *121#
 - C. @99#
 - D. @121#
- 154 Maximum amount of transaction that can be done through *99# per annum is
- A. Rs. 5000.00
 - B. Rs. 25000.00
 - C. Rs. 50000.00
 - D. Rs. 100000.00
- 155 TRAI has set a max. charge for message of Rs. per trans. for using *99#
- A. Rs. 0.25
 - B. Rs. 0.50
 - C. Rs. 1.00
 - D. No limit
- 156 Which type of customer accounts are eligible for UPI registration
- A. SBA
 - B. CAA
 - C. ODA
 - D. All of the above
- 157 Menu used to see the details of UPI transaction
- A. UPIINQ
 - B. HUPIINFO
 - C. HUPIINQ
 - D. BHIMINQ
- 158 UPI PIN is a ____ digit code required to confirm any transaction.
- A. 4
 - B. 5

C. 6

D. A or C

- 159 What is the default time to approve a collect request by a payer in UPI?
- A. 25 min
 - B. 15 min
 - C. 30 min
 - D. 45 min
- 160 NPCI charges _____ for transaction taking place through BHIM UPI.
- A. Rs. 2.00
 - B. Rs. 2.50
 - C. Rs. 6.00
 - D. No charge
- 161 _____ is only a transfer mechanism, which transfers money between different bank accounts and does not hold Money.
- A. PayTM
 - B. BHIM
 - C. mPesa
 - D. Airtel Money
- 162 Which is true about Bharat QR
- A. It provides a common interface for American Express, Visa, Mastercard, and RuPay cards
 - B. BharatQR is interoperable with all the banks
 - C. It uses IMPS method for transfer of fund.
 - D. All of the above
- 163 Bharat QR is specifically used for transaction
- A. P2P

- B. P2M
- C. P2B
- D. B2B

164 Maximum amount per transaction that can be done through BHIM Aadhaar pay is

- A. Rs. 2000.00
- B. Rs. 5000.00
- C. Rs. 10000.00
- D. Rs. 25000.00

165 UPI transactions take place through

- A. NEFT
- B. IMPS
- C. RTGS
- D. Both A and B

166 MDR of transaction done through BHIM Aadhaar pay is

- A. 0.25%
- B. 0.30%
- C. 0.40%
- D. No MDR to be charged

167 Information required for making payment through APBS is

- A. MMID and Mobile No.
- B. Aadhaar No. and IIN No.
- C. Aadhaar No. and Mobile No.
- D. Aadhaar No and MMID No.

168 Customers can check the Aadhaar number mapping status in NPCI mapper by dialing

- A. *99*99#
- B. *99#
- C. *99#99#
- D. *999*99#

169 Which of the following charge is set by govt. in case of POS

- A. MDR of Credit card
- B. MDR of Debit card
- C. Monthly rent of EDC device
- D. MDR of both Debit and Credit card

170 What is the name for the system, which uses electronic means to collect payments from customers made by the Debit Cardholders and installed at retailers?

- A. ATM
- B. POS
- C. CBT
- D. CIP

171 Expand UPI

- A. Unique Payment Interface
- B. Unified Payment Interchange
- C. Unique Payment Interchange
- D. Unified Payment Interface

172 Expand BBPS

- A. Bharat Bill Payment System
- B. Bharat Bill Payment Solution
- C. BOI Bill Payment System

D. BOI Bill Payment Solution

173 Expand CVV

- A. Card Value Validity
- B. Card Value Validation
- C. Card Verification Value
- D. None of the above

174 Expand EMV

- A. Europay, MaestroCard, Visa
- B. Electronic MasterCard Verification
- C. Europay, MasterCard, Visa
- D. None of the above

175 Expand IMPS

- A. Immediate Payment System
- B. Immediate Payment Service
- C. Immediate Payment Solution
- D. Important Payment System

176 Expand BHIM

- A. Bank Interface for Money
- B. Bharat Interbank Money
- C. Bharat Interface for Money
- D. BOI Interface for Money

177 Expand QR Code

- A. Quick Response Code
- B. Quick Reusable Code

- C. Quality Response Code
- D. None of the above

178 Expand APBS

- A. Aadhaar Payment Bank Solution
- B. Aadhaar Payment Bank System
- C. Aadhaar Payment Bridge System
- D. Alternate Payment Banking System

179 Expand NACH

- A. National Automated Clearing Hub
- B. National Automated Clearing House
- C. National Automated Cancellation Hub
- D. National Automatic Checking House

180 Expand AEPS

- A. Aadhaar Enabled Payment System
- B. Aadhaar Enabled Payment Solution
- C. AadhaarEmbedded Payment System
- D. AadhaarEmbossedPeramnent System

181 Fastag is a type of

- A. Debit Card
- B. Credit Card
- C. Gift Card
- D. None of the above

182 What is the name of the product for Bank of India's Internet Banking?

- A. Star Connect
- B. Star Plus
- C. Star Shakti
- D. Star Token NG

183 Following services are not available through BOI's Internet Banking (retail)

- A. NEFT/RTGS
- B. Tax payment
- C. Bulk uploads
- D. IMPS

184 Which are the facilities not available in Starconnect Corporate Services

- A. Pre & Post Shipment Credit
- B. L/C Lodgements
- C. Forward Contracts
- D. Resetting Transaction Password using ATM Card

185 As per credit card management policy, maximum spending limit of a Credit Card for a BOI Clerk who is under probation and his service is not confirmed is

- A. Rs 10000.00
- B. Rs 20000.00
- C. Rs. 30000.00
- D. Rs. 50000.00

186 Any UPI app will fetch your bank details using your _____.

- A) Account Number
- B) IFSC Code
- C) Beneficiary Name

D) Registered Mobile Number

187 Which of the following technology is used in RuPay Contactless?

A) qSPARC

B) qSPARK

C) qSPACH

D) qSLASH

188 Unique Mandate reference number is related to .

A. Nach-Dr

B. Nach-CR

C. APBS

D. None of the above

189 Which of the following operating Instructions are eligible for on boarding in UPI.
Find the incorrect option.

A. Self

B. Former or Survivor

C. Karta of HUF

D. None of the above

190 Which of the following scheme code is not eligible for on boarding to UPI platform.

A. SBA

B. CCA

C. CAA

D. ODA

191 Customer protection policy for unauthorised Electronic Banking Transaction will cover the following type of transactions. Find the incorrect option

A. POS Transaction

- B. ATM Transaction
- C. Online Payment transactions
- D. None of the above

192 In case of customer protection policy, customer shall be entitles for zero liability in the following event- Find the correct statement.

- A. Negligence on the part of Bank
- B. Third party breach where customer complaints within 3 days of receiving the communication from bank.
- C. All the Above options
- D. None of the Above

193 As per Customer Protection Policy, if the customer is not responsible for failure, there will be limited liability if it is informed within _____

- A. 3 days
- B. 4-7 days
- C. 5-7 days
- D. 10 days

194 In case of Limited Liability as per Customer Protection Policy, for Basic SB accounts, the maximum amount liability for customer is

- A. Rs. 5000.00
- B. Rs. 10000.00
- C. Rs 15000.00
- D. Rs. 25000.00

195 In case of Limited Liability as per Customer Protection Policy, for Credit card limit up to Rs 5 lakh, the maximum amount liability for customer is

- A. Rs. 5000.00
- B. Rs. 10000.00
- C. Rs 15000.00
- D. Rs. 25000.00

196 In case of Limited Liability as per Customer Protection Policy, for Current account, the maximum amount liability for customer is

- A. Rs. 5000.00
- B. Rs. 10000.00
- C. Rs 15000.00
- D. Rs. 25000.00

197 As per customer protection policy, complete liability of customer for unauthorized transaction will be- Find the correct statement.

- A. Negligence on the part of customer
- B. Third party breach where customer complaints after 7 working days of receiving the communication from bank.
- C. Customer has shared the payment credentials
- D. All the Above

198 As per Customer Protection Policy, the Reversal timeline for zero Liability/limited Liability of customer is

- A. Within 30 days
- B. Within 45 days
- C. Within 60 days
- D. Within 90 days

ANSWER- MCQ ADC

Q No	Ans	Q No	Ans	Q No	Ans	Q No	Ans	Q No	Ans
1	C	26	C	51	C	76	D	101	D
2	B	27	C	52	B	77	D	102	D
3	D	28	B	53	C	78	C	103	C
4	D	29	C	54	D	79	D	104	B
5	D	30	A	55	C	80	C	105	D
6	C	31	D	56	A	81	A	106	D
7	C	32	B	57	A	82	B	107	B
8	C	33	B	58	C	83	C	108	C
9	A	34	C	59	B	84	B	109	B
10	D	35	A	60	C	85	A	110	A
11	C	36	B	61	C	86	C	111	D
12	B	37	C	62	B	87	C	112	D

13	B	38	D	63	A	88	B	113	D
14	C	39	C	64	B	89	D	114	B
15	C	40	A	65	B	90	D	115	C
16	B	41	B	66	B	91	A	116	B
17	A	42	D	67	D	92	C	117	C
18	D	43	C	68	D	93	B	118	A
19	C	44	A	69	A	94	B	119	C
20	C	45	A	70	B	95	A	120	B
21	C	46	D	71	B	96	D	121	D
22	B	47	B	72	B	97	C	122	D
23	B	48	A	73	D	98	B	123	B
24	B	49	C	74	C	99	C	124	B
25	D	50	A	75	D	100	C	125	D

ANSWER- MCQ ADC

Q No	Ans	Q No	Ans	Q No	Ans	Q No	Ans	Q No	Ans
126	A	141	B	156	D	171	D	186	D
127	C	142	C	157	C	172	A	187	A
128	C	143	C	158	D	173	C	188	A
129	C	144	B	159	C	174	C	189	D
130	C	145	D	160	D	175	B	190	B
131	B	146	B	161	B	176	C	191	D
132	C	147	C	162	D	177	A	192	C
133	A	148	D	163	B	178	C	193	B
134	B	149	D	164	C	179	B	194	A
135	C	150	A	165	B	180	A	195	B

136	B	151	D	166	D	181	D	196	D
137	B	152	D	167	B	182	A	197	D
138	B	153	A	168	A	183	C	198	D
139	C	154	C	169	B	184	D		
140	C	155	B	170	B	185	B		

