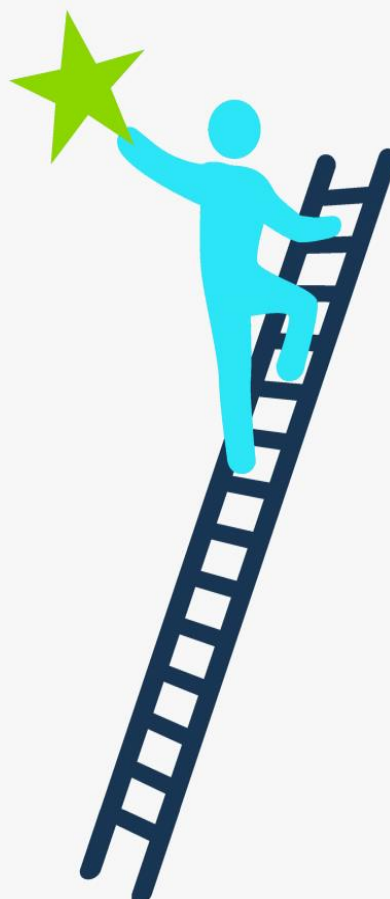
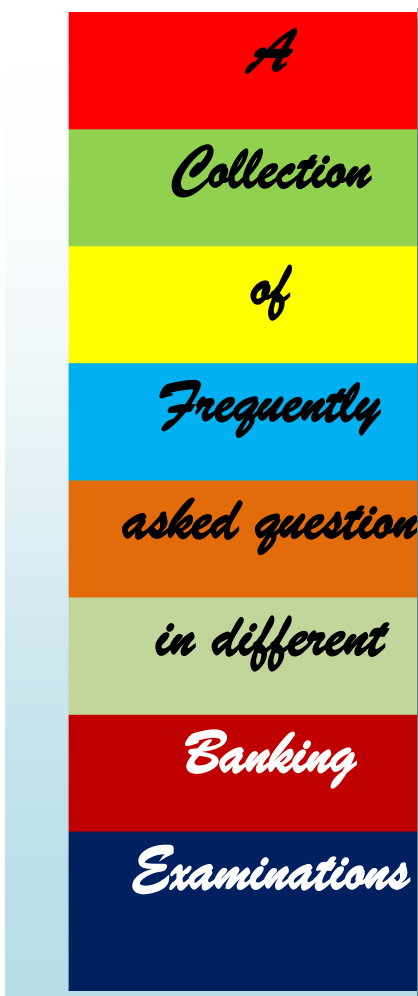




For Internal Circulation only

# SUCCESS - 2021

Updated Up to 31/12/2020



Arvind Kumar, CM Faculty , STC Kolkata 9073394156



## PREFACE

After overwhelming response of Success 2019, Success 2020 by different promotion Aspirants, I am updating the study material this year also and named it as “Success -2021”.

This study material is specially prepared to help and support the requirement of CLERICAL / OFFICERS aspirants for coming promotion examination.

The material is designed as question & answer system (Not as MCQ) to keep the volume small and handy. As usual, question are based on Bank Manual, Circulars, RBI website & different government announcement (COVID-19) along with available other study materials.

Though I have made all our efforts to compile correct information as on date, however, any correction, suggestion or value addition will be welcomed.

All aspirants are requested to go through this book time and again for better performance in coming promotion examination.

With our best complement!!

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**“Be a Flamingo in a flock of pigeons.”**



## RBI Policy Rates

As on 31/12/2020

( Please Update Just before Exam from RBI website)

<https://www.rbi.org.in/>

Bank rate – 4.65%	
CRR – 3% , SLR – 18.00%	
Repo rate	4.40%
Reverse Repo	3.75%
MCLR	7.10 – 7.50%
Marginal Standing Facility Rate	4.65%
Base Rate	8.15% - 9.40%
Savings Bank Interest Rate	2.90%

### Our UNAUDITED Business Figures as on 31/12/2020

#### Figures in Crores

01	Deposits	611002
02	Advances	414918
03	Business Mix	1025920
04	CD Ratio	67.91%
05	Total Branch	5083
06	Total ATM	5690





## POSITIVE PAY SYSTEM FOR CTS ( PPS )

- ❖ AS PER RBI DIRECTIVES, PPS FOR CTS SHALL BE IMPLEMENTED FOR ALL CHEQUE IN CTS CLEARING W.E.F 01<sup>ST</sup> JANUARY , 2021.
- ❖ ALL CHEQUES OF AMOUNT RS.5 LAKH AND ABOVE SHALL BE COVERED UNDER PPS.
- ❖ CHANNELS AVAILABLE FOR SENDING CHEQUE DETAILS ARE:
  - For Retail Customers: Mobile App, Net Banking and Home Branch.
  - For Corporate Customers: Net Banking and Home Branch
- ❖ FOR DETAILS , PLEASE VISIT OUR NEAREST BRANCH.




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Install BOI Mobile banking App  



Advance Copy

	<b>Bank of India Head Office</b>	<b>General Operations Department</b>
Circular Letter No. : 2020-21 /		Ref : HO/GOD/ SRM/ 2020-21/
		Date : 29.12.2020

**CIRCULAR TO ALL BRANCHES / OFFICES**  
**(FOREIGN BRANCHES FOR INFORMATION)**

**Implementation of Positive Pay System in Cheque Truncation System (CTS)**  
=====

Please refer to our various earlier circular and detailed guidelines issued to avert cheque related frauds and due diligence exercise to be undertaken, at the time of handling and/or processing the cheques .

2. Reserve Bank of India vide their Notification No. DPSS.CO.RPPD.No.309/04.07.005/2020-21 dated September 25, 2020 advised all banks to introduce 'Positive Pay System' for Cheque Truncation System (CTS) with the help of National Payments Corporation of India (NPCI) from January 1, 2021 to combat cheque related frauds by reconfirming key details of large value cheques in CTS clearing .

3. Accordingly, Board at its meeting dated 25.11.2020 has approved the introduction and implementation of RBI Positive Pay System (PPS) in our Bank for cheque of amount Rs.5 Lakh and above presented through CTS. A Standard Operating Procedure (SOP) regarding details procedure / user guidelines of Positive Pay System (PPS) for Cheque Truncation System (CTS) is enclosed as Annexure-1.

4. The proposed PPS for preventing cheque related frauds shall be in addition to the existing preventing measures followed by branches as per various circulars/IOMs issued by Head Office from time to time in this regards.

5. In view of above, Zone / Branches are advised to sensitize all the customers; by creating adequate awareness as advised through our earlier IOM ref no. HO/GOD/SRM/2020-21/134 dated 21.12.2020.

6. Please bring the contents of the Circular Letter to the knowledge of all the Staff Members and ensure meticulous compliance.



  
(Sudhiranjan Padhi)  
General Manager

## Few Important Points of our Bank's Performance

Participants are requested to keep eye on March 2020 & Sept 2020 Figures

### Business Synopsis (Q-o-Q)



Business Mix (Deposits + Advances)	Sep19	Mar 20	Jun 20	Sep 20	Variation (%) over Mar 20(YTD)		Variation (%) over Sep19	
<b>Global Business</b>	895,030	972,026	1010,675	1015,400	43,374	4.46%	120,370	13.45
Domestic	758,172	840,209	877,292	894,761	54,552	6.49%	136,589	18.02
Foreign	136,858	131,817	133,383	120,639	-11,178	-8.48%	-16,219	-11.85
<b>Global Deposits</b>	518,037	555,505	595,235	607,529	52,024	9.37%	89,492	17.28
Domestic	436,530	482,539	517,577	532,095	49,556	10.27%	95,565	21.89
Foreign	81,507	72,966	77,658	75,435	2,469	3.38%	-6,072	-7.45
<b>Global Advances</b>	376,993	416,521	415,440	407,871	-8,650	-2.08%	30,878	8.19
Domestic	321,642	357,670	359,715	362,666	4,996	1.40%	41,024	12.75
Foreign	55,351	58,852	55,725	45,205	-13,647	-23.19%	-10,146	-18.33

### Performance Highlights(Q-o-Q)



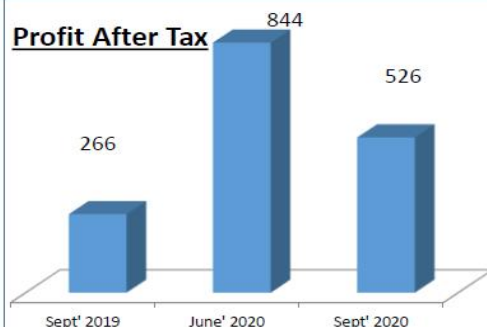
#### Net Interest Income



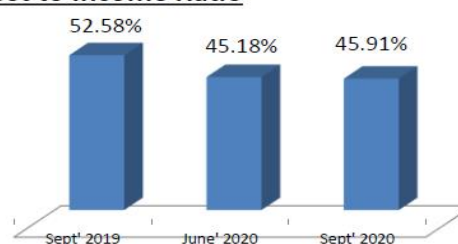
#### Operating Profit



#### Profit After Tax



#### Cost to Income Ratio

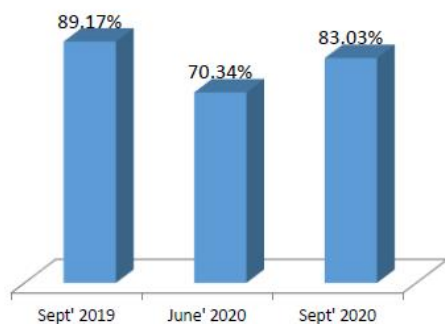


3

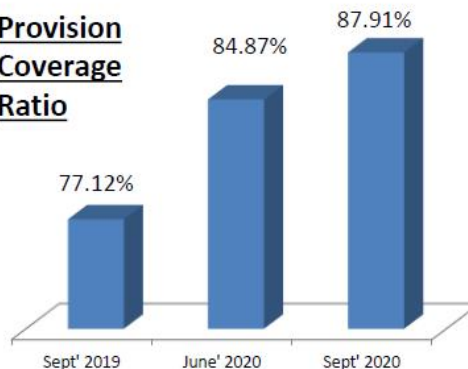
## Performance Highlights(Q-o-Q)



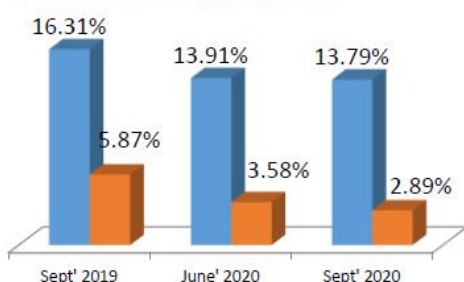
### Provision to operating profit ratio



### Provision Coverage Ratio



### Gross & Net NPA Ratio



### Global Business

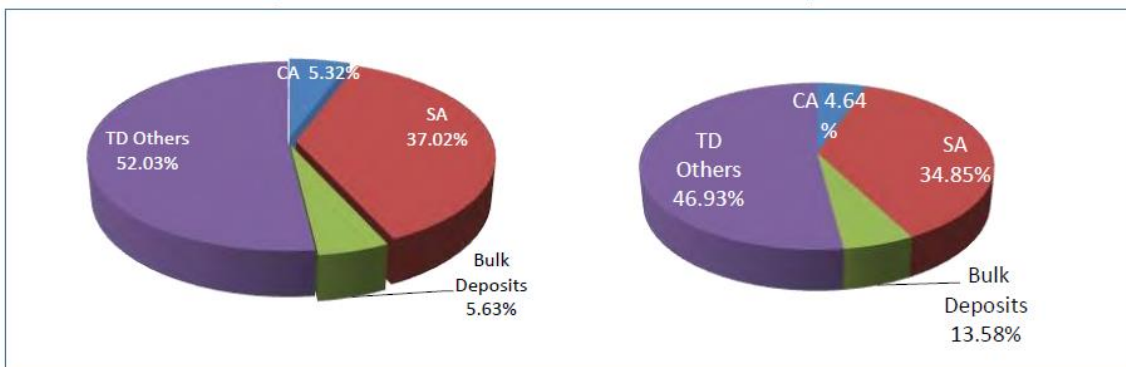


## Domestic Deposits - CASA



Sep 19

Sep 20



CASA : 42.35 %

CASA : 39.49%

(Rs in Crore)

Type of deposits	Sep 19	Mar 20	Jun 20	Sep 20	Y-O-Y Growth
Current Account	23,033	26,046	28,069	24,380	5.85
Saving Account	160,365	171,704	179,301	182,900	14.05
CASA	183,397	197,751	207,370	207,280	13.02

7

## Key Sectors – Domestic



Industry	Sep 19	Mar 20	Jun 20	Sep 20	Y-O-Y Growth %	Y-T-D Growth %	% to Domestic credit Sep 20
<i>Agriculture *</i>	50,841	52,184	52,331	54,420	7.04	4.28	15.01
<i>MSME</i>	53,862	56,092	56,946	60,930	13.12	8.63	16.80
<i>Retail</i>	57,665	60,834	61,605	63,699	10.46	4.71	17.56
<i>RAM</i>	162,368	169,110	170,882	179,049	10.27	5.88	49.37
<i>Corporate &amp; Others</i>	129,456	153,146	144,980	138,526	7.01	(9.55)	38.20
<i>Govt Advance</i>	29,818	35,414	43,853	45,091	51.22	27.33	12.43
<b>Total</b>	<b>321,642</b>	<b>357,670</b>	<b>359,715</b>	<b>362,666</b>	<b>12.75</b>	<b>1.40</b>	<b>100</b>

\*Excluding (RIDF/PSLC)

8

## Asset Quality – Sequential



Item	Sep 19	Mar 20	Jun 20	Sep 20
<i>Gross NPA</i>	61,476	61,550	57,788	56,232
<i>Net NPA</i>	19,646	14,320	13,275	10,444
<i>Gross NPA %</i>	16.31	14.78	13.91	13.79
<i>Net NPA %</i>	5.87	3.88	3.58	2.89
<b>Provision Coverage Ratio (%)</b>	<b>77.12</b>	<b>83.74</b>	<b>84.87</b>	<b>87.91</b>

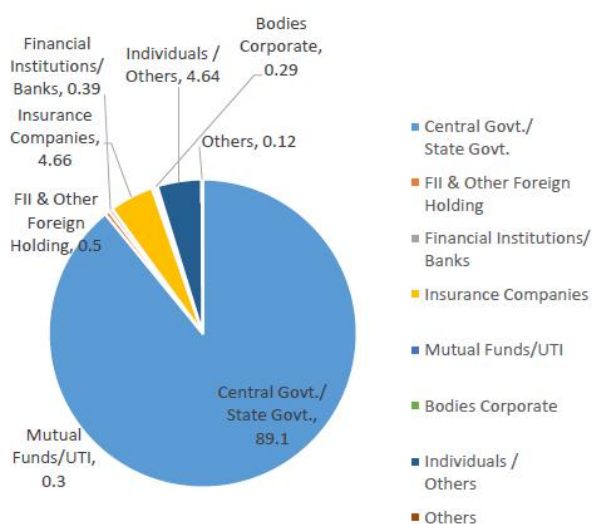


## Key Financial Ratios



Particulars	Sep 19			Sep 20		
	Domestic	Foreign	Global	Domestic	Foreign	Global
Cost of Deposits	5.17	1.76	4.62	4.67	0.73	4.17
Yield on Advances	9.54	4.15	8.78	8.69	2.61	8.01
Yield on Investments	7.28	6.19	7.23	6.57	6.55	6.57
Net Interest Margin (NIM)	3.36	1.28	2.99	2.88	1.32	2.66
Cost to Income Ratio	54.75	25.14	52.58	46.76	30.91	45.91
Return on Assets (ROA)	0.13	0.34	0.16	0.16	1.17	0.28
Return on equity (ROE)			4.09			9.45
Credit Cost (Annualised)	1.82	1.27	1.74	2.62	0.10	2.33
Slippage Ratio			1.01			0.08
Provision Coverage Ratio	77.26	76.19	77.12	87.29%	91.93%	87.91%

## Shareholding Pattern - 30.09.2020



BANK OF INDIA - EQUITY		As on 30.09.2020	
Category	Shares	% to Capital	
Promoter(Government of India)	2919690866	89.10	
Foreign Financial Institution Investor	16476564	0.50	
Financial Institution/Bank	12801346	0.39	
Insurance Company	152569582	4.66	
Mutual Funds	9932160	0.30	
Bodies Corporate	9570935	0.29	
Indian public	151934446	4.64	
Others	3947451	0.12	
<b>Total</b>	<b>3276923350</b>	<b>100.00</b>	

## Knowledge Point

### \*Internet Banking Per Transactions Limits\*

#### ★Retail :-

Tax payments/customs- 25 Lacs ( default), max daily - No limit  
Neft - 5 lakh ( default), max daily- 15 lacs  
RTGS- 15 lacs ( default), max daily -25 lacs  
Third party within BOI - 5 lacs, max daily- 15 lacs  
IMPS - 2 lacs, max daily- 15 lacs  
Utility Bill - 5 lacs, max daily - 5 lacs  
Self transfer - 15 lacs , max daily- no limit

#### ★Corporate

Tax - 5 crore  
neft /rtgs - 25 lakh  
Third party within BOI - 25 lakh  
Utility Bill - 10 lakh  
Self Transfer- 10 lakh

#### \*Star Token\*

Max Per Transaction limit under Quick Banking Fund Transfer (Self Linked, Third Party, NEFT, IMT) - 50000

#### \*Boi Mobile\*

Self-link - per transaction 50000, daily 200000, Weekly 5 Lakh, Monthly 10 Lakh  
Third Party , IMPS (both mode) & NEFT - 25000 per transaction, daily 1 Lakh, Weekly 2 Lakh, Monthly- 5 Lakh  
RTGS - 3 Lakh per transaction, Daily - 3 lakh, Weekly- 21 Lakh, Monthly- 50 Lakh  
M Passbook- Max no. of transactions - 50; Max no. of days to check transaction- up to 365 days  
No of Language support- 12

### **\*Bhim UPI\***

Work on IMPS infrastructure and on UPI platform

Version- 2.3.1

BHIM users can send money by using one of the following details of the beneficiary.

VPA (Registered on UPI)

Mobile No. (Registered on UPI)

Account Number and IFS code

One can send upto Rs 40,000 per transaction and a maximum of Rs 40,000 per day for one bank account. This limit is available per bank account linked on BHIM.

There is a limit of Rs. 2,000 per collect request on Bhim( that Can Be Received Using BHIM Per Transaction) but there is no limit to the amount of money you can receive via BHIM.

BHIM bill pay is only available for banks which are enabled on Bharat Bill Pay. Bill payments are subject to existing limit of BHIM i.e □ 20,000/transaction & Rs 40,000/day per bank account.

### **\*Features of UPI 2.0\***

You can now link your over-draft account to UPI which was not available until now.

Mandate features where you can pre-authorise (Mandate) a transaction, for debit from your bank account later. UPI mandate is to be used in scenarios where money is to be transferred later, however the commitment towards that is to be done now.

INVOICE IN THE INBOX ( VIEW & PAY)

SIGNED INTENT & QR - Additional security

### **\*USSD\***

Max transaction limit - 20000 per day and 5000 per transaction.

Max no. of UPI Based Transaction in a day - 10

### **\*NUUP\***

USSD based platform

Maximum amount of transaction through \*99# per annum- 50000, per transaction limit- 5000

Will not work on CDMA based handsets

MMID mobile money identifier digits - 7 digits

Features –

1. Send Money,
- 2 Request Money
- 3 Check Balance
- 4 My Profile
- 5 Pending Request
- 6 Transactions
- 7 UPI Pin

### **\*Bharat QR & Bhim QR\***

Bharat QR is P2M mobile payment solution, payment through any Cards scheme such as - RuPay, Visa, MasterCard and Amex.

No additional charges for making transaction through Bharat QR.

Bhim QR - UPI based QR, P2P or P2M , transaction through VPA

**\*Bhim Aadhar Pay\***

Transaction limit 10000 per transaction

No MDR

### **\*AEPS\***

Aadhaar Enabled Payment System is a payment service -perform basic banking transactions like balance enquiry, cash deposit, cash withdrawal, remittances through a Business Correspondent.

based on the demographic and biometric iris information of an individual.

Per transaction limit/per day/per customer for cash withdrawals - 10000

Per transaction limit - Rs 10000 & Rs 20000 per day/per customer for cash deposit.

Remittances per transaction- 10000

Pin Based - 2000 per transaction, max 5000 per day/per debit card/per customer

SHG- 1000 per transaction limit, max 10000 per day/per SHG account customer for cash deposit/withdrawal/fund transfer.



1. Can we use “BBPS” facility at ATM?

No

2. Under scheme COVID -19 Kishan Tatkal Loan , a farmer who have already availed a Kishan Tatkal Loan earlier in Bank’s scheme wishes to avail this facility ?

No, This facility is not for Farmers, who have already availed Kishan Tatkal or SCC previously

3. What is meaning of term “Beneficial Owner “

“Beneficial Owner” means the natural person who ultimately owns or controls the interest of a client and or the person on whose behalf a transaction is being conducted, and includes a person who exercises ultimate effective control over a juridical person.

4. What is FMR-1 Report ?

In case of frauds of Rs. 1.00 Lakhs and above, banks to submit a report in form FMR-1, within 3 weeks of their detection.

5. Our Bank has launched a new Digital and Voice assistant for customers through its website is named as \_\_\_\_\_? BOI E-SEVA

6. As per RBI guidelines , Agriculture Loan without any margin and collateral security extended to : Rs. 1.60 Lakhs

7. What is the maximum quantum of Personal Loan under the recently launched COVID-19 Personal loan?

Rs. 5.00 Lakhs

8. Your branch has opened a joint account of 2 minors of age 13 years and 16 years with operational instruction Jointly or survivor. After some years one of the minors of this account becomes Major. Now, how to deal this account?

As per norm Account will be closed and amount will be paid jointly

9. When Ombudsman's award is accepted by the customer, the bank is to implement the award within \_\_\_\_\_?

30 Days

10. Our Bank was categorized under PCA in \_\_\_\_\_ & came out from PCA in \_\_\_\_\_?

Dec 2017 & Jan 2019

11. What is maximum amount for which we can send a NEFT by Cash ?

Up to Rs.50,000/-

12. When a Minor becomes Major, what action should be taken at branch level?

Fresh KYC Documents with photograph, Fresh signature card & a letter Confirming the balance in the account to be obtained.

13. The account of Bullion Dealers and Trust account are to be categorized under \_\_\_\_\_ Risk Category? High

14. Protection to paying bank in case of Material alteration is categorized under section \_\_\_\_\_ of Negotiable Instrument Act 1881?

Sec 89 of NI Act

15. Under which act, cash is not paid for FDR above Rs. 20,000/- ?

Income Tax Act

16. Why KYC/AML guidelines are required in banking transactions?

To prevent banks from being used intentionally or unintentionally by criminal elements for money laundering, Money Laundering or terrorist financial activity and it enables bank to understand that customer and its financial dealing in better way.

17. Regarding operation of account of a Pardanashin Lady, what precaution should be taken as a banker ?

She does not transact any business with people other than her family members

18. Protection to collecting banker is available as per which Section \_\_\_\_\_ of Negotiable Instrument Act ?

Sec 131

19. What is full form of commonly used term “USSD” ?

Unstructured Supplementary Service Data

20. What is the maximum quantum of finance available to Regular Pensioner under COVID-19 Pensioner Loan Scheme ?  
Rs. 2.00 Lakhs

21. In which condition a savings account categorized under inoperative ?

No customer induced debit/ credit in account for two years

22. What Is “Brown Label ATM”?

It refers to the ATMs where investment, installation and maintenance is by a private operator but the license and branding is by a commercial bank.

23. The term used in fisheries finance “Brackish water” is related with ?

Mixture of sea water & River water

24. Inherent part of the Banking Business is categorized under which category of Risk?

Operational Risk

25. What is the full form of commonly used word “NUUP”?

National Unified USSD Platform

26. Billing cycle of our Bank’s domestic credit card is \_\_\_\_?

16<sup>th</sup> of current month to 15<sup>th</sup> of next month and debit on 5<sup>th</sup> of next month

27. A garnishee order is received after a cheque is passed for payment but before Payment of cash by cashier. What action should be taken as per Norm?  
Should not pay the cheque as the amount is attached.

28. Maximum quantum of amount of SCC to be granted to SHG members under COVID -19 scheme? Rs. 5000/-

29. Full form of most commonly used term “NPCI” which is a platform for digital payment ?

National Payment Corporation of India

30. The definition of customer is defined under \_\_\_\_\_?

PMLA Act 2002

31. The Maximum age of a Managing Director of a Banking company can be \_\_\_\_\_ years? : 70 years

32. Bank- Customer relation for case of Standing Instruction is as \_\_\_\_?

Agent – Principal

33. Where interest/principal are not overdue for more than 30 days but showing signs of incipient sickness, then this asset is categorized under \_\_\_\_?

SMA-0

34. Total Number of Zones in our Bank as on 31/12/2020 \_\_\_\_\_?

58

35. Restructured Non CDR accounts are categorized under asset code ?



36. Guardian of a minor under Mohammedan (Sunnite) Law will be ?

After death of Father , father's Father and If Father (a Guardian) changes the religion, he ceases to remain natural guardian. Remember, Mother can't be natural guardian as per provision of this law.

37. Total Number of NBG in our Bank as on 31/12/2020 \_\_\_\_\_?  
8

38. What is the meaning of Reverse Merger?

Reverse mergers are also commonly referred to as reverse takeovers or reverse initial public offerings (IPOs). A reverse merger is a way for private companies to go public, and while they can be an excellent opportunity for investors.

39. The word "KEYLOGGER" is related with \_\_\_\_\_?

A Keylogger is malware that records all the user's keystrokes on the keyboard, typically storing the gathered information and sending it to the attacker, who is seeking sensitive information like usernames, passwords, or credit card details.

40. What is the name of our present Non- Executive chairman ?

Mr Gopalaraman Padmanabhan

41. What is the penalty for violation of RBI guidelines in case of non accepting of coins from customers over the counter is \_\_\_\_\_

Rs. 10,000/-

42. "Mosambee" and "M-Swipe" types of MPOS are provided by vendor \_\_\_\_\_?

M/S World Line

43. A doctor wishes to avail personal loan under Star Doctor Plus scheme for further studies, as per exiting Bank's guidelines, is it possible ?

No, However for further studies, Star Education Loan is available.

44. Once the account slips to SMA - 2 category, a corrective action plan (CAP) to be put in place within \_\_\_\_\_ days which includes Rectification, Restructuring, Recovery etc.                      45 Days

45. What is QR code?

The QR (Quick Response) code is a unique barcode that contains the merchant's Information (Merchant Name & Account Number) required for the payment.

46. What is the maximum number of partners in a partnership firm?

100

47. What are the main sources of working capital? :

Credit available on purchases, Short Term Borrowing, Surplus of Long Term fund over long term uses, short term borrowing from Banks etc.

48. IMPS facility can be accessed through: ATM, Net Banking & Mobile Banking

49. A tells B that he offers to sell his car for Rs. 50,000/-. But B replies "I will purchase it for Rs. 45,000/-. Is there any contract? Why if yes or no?

"B" has only made a counter offer and not accepted the offer of A. Hence there is no contract as no consensus ad idem

50. What is the name of software available in the market for KYC Limitation ?

Bank Alert

51. In case of Housing Loan the term and condition to accept alternate security in lieu of Mortgage is \_\_\_\_\_?

NSC/TDR of face value min 110% of Loan or Other than NSC/TDR 125% of Loan

52. What is the full form of "FCRA" ?

Foreign contribution Regulation Act

53. If a firm realizes book debts in cash, then the effect on Current Assets, Quick Ratio, Current Ratio or Net working capital \_\_\_\_?

No Change

54. When Bank sells third party products as agents, the responsibility for insuring \_\_\_\_?

Lies with 3<sup>rd</sup> party issuer

55. What are the Technical Reason behind Accounts are categorized under SASCL?

Overdue for more than 90 Days, Insufficient credit or no Credit, Percolation, Review / Stock Expired

56. Reporting of SMA 2 accounts over Rs. \_\_\_\_\_ to RBI-CRILIC (Credit Repository of Information in Large Credit ) on weekly basis?

Rs. 5.00 Crore

57. Maximum limit for construction of House under Star Home Loan at other than metro ? 300 Lakhs

58. If a pledged goods to Bank are damaged, then what happens?

If Bank had taken adequate care, bank not liable and if Bank was negligent, Bank is liable.

59. Real Time Gross settlement system takes care of which risk \_\_\_\_\_?  
Systemic risk and settlement risk

60 What is the name of our Bank's Chief Vigilance Officer (CVO) ?  
Mr Devendra Sharma

61. One Time Policy Guideline on MSME restructuring is applicable up to maximum amount of Rs. \_\_\_\_\_? : 25 Crore

63. In case of SB plus account, the base amount in SB account should be \_\_\_\_\_?  
Rs.50,000/-

64. Who is the Risk Manager for our Bank ?

All Employees

65. What are the functions of CKYCR ?

Retrieving KYC documents when needed

66. What is Flash Report in Banking ?

When a fraud of Rs. 5.00 crore and above occurs in a Bank then within 7 days this report to be sent to RBI.

67. In case of CD plus account, the base amount in CD account should be \_\_\_\_\_?

Rs. 4,00,000/-

68. Monthly Select Operation Data(MOD) is applicable for limit \_\_\_\_\_?

10.00 Lakhs and above

69. Loan assets are classified by the banks on the basis of \_\_\_\_\_?  
By status of security (Primary + Collaterals )

70. All SANJIVANI SCHEME compromise proposals up to Rs. 50.00 Lakhs to be disposed off \_\_\_\_\_?

At Branch level of any scale

71. What is the Full form of CBWT under context of KYC?

Cross Border Wire Transfer

72. What are the 4 key elements of KYC policy of RBI \_\_\_\_\_?

Customer Acceptance Policy,  
Customer Identification ,  
Monitoring of Transactions, and  
Risk Management

73. Minimum Size of Housing Loan under Star Home Loan for Metro and Urban area? : 1.00 Lakh

74. As per recent bipartite settlement ( as on November 2017) The Clerical and Subordinate Staff, including permanent part-time employees on scale wages, on reaching the maximum in their respective scales of pay, shall draw \_\_\_\_\_ stagnation increments and at frequencies of 2 years, from the date of reaching the maximum of their scales.

Nine

75. As on 30/09/2020 shareholding pattern of our Bank, what is Government Of India % of share in our Bank ?

89.10%

76. What is the service charges for issuance of cheque book in savings bank account?

25 Cheque leaves free in a year, thereafter charges of Rs. 4/- per leaf

77. At what age, minor become major under legal guardianship ?

21 Years

78. What is full form of “BCSBI”?

Banking Codes and Standard Board of India

79. COVID-19 Scheme for personal Loan to pensioner scheme is valid up to \_\_\_\_\_? 31/01/2021

80. Maximum finance for Indian 2 wheeler under BOI Star Autofin scheme is \_\_\_\_\_?

Rs. 50 Lakhs

81. What is the subscription amount in PPF account annually \_\_\_\_\_?

Min 500/- Max 1,50,000/- per FY ( w.e.f. 01/04/2014)

82. In a foreign exchange transaction, a customer is to deliver foreign exchange notes and to receive the Indian Rupee. Such transaction, for Bank called as \_\_\_\_\_ on which \_\_\_\_\_ rate would be applied?

A buying transaction & forward rate

83. Under SARFAESI Act 2002 the banks give notice for payment of due amount to the borrower / owner of charged assets within \_\_\_\_\_ days, otherwise action will be initiated u/s 13(2) of the Act ?

60 days

84. The minimum & maximum period of certificate of deposit is :

7 days, 12 months

85. What is the scheme code used for Star Smart Home Loan ?

LA 757

86. Non-infra accounts restructured due to extension of DCCO beyond 1 year are categorized under Asset\_?

16

87. In case of death of a borrower on account of war/external aggregation/terrorist attack, what is the criteria of write off the amount?

Outstanding amount (Max Rs. 50 Lakhs) or drawing limit, whichever is lower will be written off.

88. A Cheque was returned thrice due to various technical reasons. There was no space left for endorsement on the back of instrument. Now the endorsement was duly placed on a paper attached to the instrument, such arrangement with cheque will called as \_\_\_\_\_?

Cheque with Allonge

89. In RTGS , each bank is required to have a single gateway interface called ..... for RTGS system

Participant Interface ( PI)

90. Why the our staff has been permitted to take advance from other Bank's for purchase of Bank Of India shares ?

Because as per Sec 20(A) of banking regulation Act, Banks are not permitted to sanction any loan or advance on the security of their own shares or for the purchase of own share.

91. Operational Risk Losses due to Non-Frauds events to be debited from \_\_\_\_\_?

PLIP034

92. Where interest/principal are overdue for between 31 days to 60 days but showing signs of incipient sickness is categorized under \_\_\_\_\_?

SMA – 1

93. Star GECL 2.0 scheme is valid up to - \_\_\_?

31/03/2021

94. Under COVID – 19 Personal Loan Scheme – What is the maximum moratorium period permitted \_\_\_\_\_?

6 Months including total repayment of 36 months.

95. What are the type of guardians of a minor's account \_\_\_\_\_?

There are 3 Types of guardian of a minor's account; these are  
Natural Guardian – By Birth (Father/Mother);  
  in case of Muslims – Father/Father's Father  
Testamentary Guardian – Appointed by Will  
Legal Guardian – Appointed by Court

96. The charge on movable assets without possession to be created in charge known as \_\_\_\_\_?

Hypothecation

97. What is FMR – 2 report in Banking \_\_\_\_\_ ?

This is a quarterly report of all the fraud occurs in bank. This report to be submitted to RBI within 15 days of the end of the quarter.

98. Reporting of SMA 0, 1 and 2 accounts to RBI on \_\_\_\_\_ basis?

Quarterly

99. At present how many settlement batches are there in NEFT in a day.

48

100. What are the precautions to be taken while dealing with illiterate's account \_\_\_\_\_?

Left hand Thumb impression (LHTI) for male and Right Hand Thumb impression (RHTI) for female should be used in place of signature.

Joint a/c of two illiterates is allowed (operational instructions will be "Jointly" only)

Normally no cheque book or ATM to be issued.

Two witnesses required for nomination.

101. A customer has requested to get returned the paid cheque, as a Banker what to do? :

As per Banking regulation act Sec 45Z, customer may get the paid cheque returned at their request, but true copies of all such instrument must be kept in possession. Copies can also be kept on electronic device.

102. A PPF account is opened on behalf of a minor, what will be nomination status in this account \_\_\_\_\_?

No Nomination in PPF Account in the name of Minor

103. Under New Star Sanjeevani Scheme, For Accounts under asset code 40 (LOSS ASSETS), Min. acceptable amount \_\_\_\_\_?

10% of Ledger Outstanding

104. An equitable mortgage has been created in favor of Bank "A" on February 01, 2020, which has not been registered, whereas a simple mortgage was created in favor of bank "B" on January 28, 2020 but it was registered on February 11, 2020. The priority of charge would be of in favour of Bank \_\_\_\_\_?

Bank "B" because, its mortgage has been created first



105. What is the service charge for issuance of MICR cheque in CC/OD/CD accounts?

1<sup>st</sup> 50 cheque leaves free in a financial year

Thereafter, Rs.5/- per cheque leaf

106. Banks print cheque books having similar particulars. The format of cheque is prescribed by which Act \_\_\_\_\_:

It is a practice

107. RBI has boarded the Trade Receivable Discounting System (TReds) Platform to facilitate invoice discounting facility for \_\_\_\_\_ Borrower ?

MSME

108. Which crossing takes away the feature of assumption of defective free title available to the transferee \_\_\_\_\_?

Not negotiable

109. A company is having immoveable property in Bangalore, its registered office is in Chennai and the Company is willing to avail Bank Limits in Mumbai. Where the equitable mortgage will be created at \_\_\_\_\_ ?

Chennai & Mumbai as Bangalore is not stated to be a notified place.

110. RBI can invoke Prompt Corrective Action, if net NPA ratio of a bank crosses the level of \_\_\_\_\_% ?

6%

111. Validity of Negotiable instruments reduced from 6 months to 3 months w.e.f. 1st April 2012 as per \_\_\_\_\_ Act ?

Banking Regulation Act 1949

112. Can our Bank reschedule/restructure/renege borrower's accounts with retrospective effect?

No

113. KISAN TATKAL LOAN SCHEME – COVID 19 - The farmers who have already availed loans under either existing Kisan Tatkal Loan Scheme and/or Bol-Samanya Credit Card scheme are eligible?

No, such farmers are not eligible

114. Who is the authority to permit deviations in Star Jai Jawan Home Loan scheme?

EDLCC

115. Listed Banks are required to publish quarterly results as per the directives of \_\_\_\_\_ ?

SEBI

116. A cheque with drawer's signature in red ink, date in purple ink, amount in words and figures in green ink, payee's name in blue ink, is presented for payment. From the cheque it is clear that the handwriting of date column, payee's name, amount in words and figures are in different hand writing.

Pay the cheque

117. What is the advantage of tracking KRIs at the Branch Level by the Bank?

The tracking of KRIs helps in identification of High and medium risk rated Branch for improvement of the rating

118. What is FMR – 3 report in Banking ?

This is a quarterly report in form of FMR-3 on the progress made during the quarter with respect to each fraud outstanding. This report is submitted within 15 days of the end of the quarter.

119. A cheque with date column is blank is presented for payment across the counter. When it is pointed out to the person presenting the cheque he borrows the pen from the counter clerk fill in date and represents.

To be passed since any one can fill up the blank

120. What are the margin requirements on the Jai Jawan Home Loan scheme?

Same as Housing Loan

121. What is consumer bank? : Consumer bank is a new addition in the banking sector, such bank exist only in countries like U.S.A and Germany. This bank provides loans to their customer to buy T.V, Car, furniture etc. and give the option of easy payment through installment

122. A cheque dated 26th January can be paid on 25th January if 25th January is working day?

No

123. An Indian currency note is a negotiable instrument ?

No

124. Bankers lien is described as \_\_\_\_\_?

Implied pledge or general lien

125. Unused STAR REWARDZ points will expire after \_\_\_\_\_?

36 Months

126. Who is authorized to act as and perform the functions of CKYCR ? :

CERSAI

127. What is 'balloon payment system' in banking?

The 'balloon payment' is the final lump sum payment that is due. When the entire loan payment is not amortized over the life of the loan, the remaining balance is due as the final repayment to the lender. Balloon payment can occur within an adjustable rate or fixed rate mortgage

128. A branch has reported a fraud of Rs.15,000/- in an account with staff involvement, to whom to be reported ?

Branch to give FIR to local police station.

129. For any Unit's financial, Loss is categorized under which segment of Assets?

Intangible Assets

130. A trustee can raise loan for the benefit of the Trust, against the mortgage of property of the trust only if,

Trust deed permits to do so

131 . Negotiation of an order instrument is treated as complete by\_\_\_\_\_?

Delivery to bearer instrument Or In order instrument by endorsement and delivery

132. Commonly used term in Banking "BCBS" stands for\_\_\_\_

Banking committee for Basic Supervision

133. A reduction in Repo rates helps banks get money at a \_\_\_\_\_rate.

Cheaper

134. The committee that suggested the Cheque Truncation System for interbank transactions:

Saraf Committee

135. In case of Power of Attorney executing the documents, the application must be signed by the

Borrower

137. \_\_\_\_\_ is a tool which can be used by the RBI to drain excess money out of the banking system.

Reverse Repo rate

138. If a Bill of Exchange is co-accepted means \_\_\_\_\_.

The Bank of the importer has to pay even if it customer fails to pay.

139. The period of limitation for exercising bankers lien and pledge is how many years ?

Not covered under limitation act

140. If the current address of a customer is different from the address recorded in the OVD, what to do ?

Customer has to submit separate proof for current address

141. What stand for “T” in RTGS?

Time

142. What is tenure of Banking Ombudsman Officer ?

3 Years

143. Under recently proposed “Positive Payment Mechanism” is related with ?

MICR cheque payment (Rs.5.00 Lakhs & Above)

144. What stand for “E” in NEFT ?

Electronic

145. Bearer uncrossed cheque can be paid to whom:

To the bearer

146. “M” a minor wanted to become a partner of a firm. Out of partners A is managing partner, B & C are other partners. A did not give his consent. Whether M can be admitted to benefits of partnership?

Consent of every partner requires to include partner, even for the benefit of partnership.

147. In PMRY, what is the income criteria for borrower’s family and borrower’s parents?

Annual income from all sources should not exceed Rs.1 lac, each, separately

148. Under new definition of MSME, what is the maximum investment criteria in plant and machinery in Micro Enterprises?

Rs. 1.00 Crore

149. A customer want to open PPF account with his wife jointly, what are the present guidelines?

No Joint account in PPF account

150. A risk weight of 20% is to be assigned to all loans and advances granted by the banks to their own employees?

Where the loans are secured by superannuation benefits or mortgages

151. What is the maximum quantum of finance available under COVID-19 Star Liberalized Working Capital Limit scheme (114/24) for MSME ?

It has 2 segments – up to 5 Crores & Above 5 Crores working capital limit

152. What is the amount of subsidy available for the scheme under Technology and Quality upgradation with energy efficient technologies for MSME, to sensitize the manufacturing sector to reduce the cost of production and improve the quality production?

25% of the project cost maximum Rs 10 lacs

153. COVID-19 – Regulatory package for Advance Accounts - If a borrower has been in default even before \_\_\_\_\_, such a default cannot be said to be as a result of the economic fallout of the pandemic.

01/03/2020

154. RBI keeps on changing repo / reverse repo rate / CRR with the objective of \_\_\_\_\_?

Regulation of liquidity to control inflation

155. In any balance sheet, the security deposits made against connection of telephone or electricity is categorized under \_\_\_\_\_?

Non-Current Asset

156. A Branch has reported a fraud of Rs. 3.00 crore in a account, to whom to be reported?

To CBI

157. Garnishee Order is not applicable on \_\_\_\_\_?

Un-used cash credit or overdraft limit

158. The rate at which the RBI lends money to commercial banks is called \_\_\_\_\_

Repo rate.

159. The increasing foreign exchange reserves in India are costly because :

Funds are idle and there is fluctuation risk

160. Maximum loan amount covered under CGTMSE under Retail Trade segment (112/30) \_\_\_\_\_?

Rs 100 lac

161. With the help of this ratio, RBI ensure that the banks maintain a minimum level of liquidity against their liabilities so that they don't run short of liquidity in case of excess demand for funds.

CRR

162. For a unit financed under MSME, its Term loan repayment surplus generating capacity is measured by \_\_\_\_\_?

Debt Service Coverage Ratio ( DSCR )

163. An order cheque drawn by "A" favoring "B" is endorsed by "B" to "C", "C" to "D", "D" to "E" and by "E" to "A". Whether this cheque can be endorsed by A to anybody else?

No, this cheque is called negotiated back to the drawer.

164. A bank holds security in an advance account that was rated A+, now the rating of the security is A. The bank faced the risk?

Credit Risk

165. As per Nayak Committee's recommendations, the minimum working capital limit for Micro and Small Enterprise borrowers up to Rs 5 crore, has been increased vide (HOBC 111/45) to \_\_\_\_\_

25 % of non-digital turnover plus 30% of digital turnover, subject to minimum 25% of previous year's turnover should be from digital form

166. For any firm, the Current Ratio is used for evaluating the position of \_\_\_\_\_?

Liquidity Position

167. The guarantors can also be declared willful defaulter by banks due to the legal provisions as contained in \_\_\_\_\_?

Section 128 of The Indian Contract Act 1872

168. A bank purchased more foreign currency than it sold during a particular day. The situation would be known as \_\_\_\_\_?

Long Position

169. A&B have joint a/c. They give power of attorney to C to operate their a/c. You received information about B's death. You receive a cheque signed by C. What you will do?

Return cheque as after the death of account holder, power of attorney stands cancelled



170. What the Break Even Point indicates \_\_\_\_\_?

No Profit no Loss point

171. What is full form of "C I N "number used in the case of Company?

Corporate Identity Number

172. An increase in Repo rates by RBI, means availability of money for banks at a \_\_\_\_\_ rate.

Higher

173. A cheque is drawn favoring Mr "A" and Mrs "B". The counter clerk refuses to pass the cheque stating that the payee can be only a single individual or entity.

It has to be passed since payee can be more than one person

174. What is the maximum extent of Guarantee where credit facility is above Rs.5 lacs up to Rs 50 lacs under CGTMSE?

85% of the amount in default

175. Who is appointed to tackle public complaints against the public authorities including banking operations \_\_\_\_\_?

Ombudsman

176. As per RBI Guideline for PCA – 2 Criteria , the Net NPA of Bank should be \_\_\_\_\_ ?

9% to 12%

177. What is the bank charge on issuing balance confirmation certificate in SB/CD/OD/CC account?

Rs. 150/- per occasion

178. What is Digital Signature?

This a signature in electronic form attached to electronic record

179. What amount can be repatriated from a NRO account, without the Permission of RBI, to abroad?

Up to 1 million US dollar

180. For declaring a borrower as 'non-co-operative', the cut-off limit of total outstanding exposure (both fund-based and non-fund-based) is above:

Rs. 5.00 Crore

181. What is the MIS -Scheme code-Free Code-3 for Pradhan Mantri Mudra Yojana-TARUN?

370

182. What is NOSTRO Account ?

A bank's account abroad with another bank

183. If a bank fails to maintain the prescribed SLR, it is liable to pay a penalty to the \_\_\_\_\_. RBI

184. The Liberalized remittance scheme of remittance of USD 250,000 is available to whom of the following?

a. Corporates    b. HUF    c. Minors    d. Partnership firms

MINOR

185. In case the address furnished in the proof of address undergoes a change, what does the KYC Policy stipulate\_\_\_\_\_ ?

Fresh proof address is to be submitted within a period of six months

186. What is the service charge to issue Duplicate Passbook ?

Savings Bank Account – Rs. 100/- with balances and entries from the date of last printing and additional Rs. 50/- per page or part of (24 entries/page)

187. \_\_\_\_\_Ratio is used by RBI to control the bank's leverage for credit expansion.

SLR

188. The negotiation process of compromise or OTS should be considered on the basis of \_\_\_\_\_ ?

Age of NPA, Strength of documents, delegation & Condition of borrower.

189. A legal search report for a landed property is insisted upon at least for \_\_\_\_\_ Years ?

30 Years

190. Mr X your customer issues a uncrossed cheque favouring self or bearer for Rs 1 lac. It does not bear the signature of Mr X on the reverse of the Cheque. Mr Y the driver of Mr X presents the cheque with his signature on the back. Your cashier returns the cheque asking for A's signature on the back.

Pay the cheque as signature of X is not required on the back of the cheque

191. A cheque signed by the authorized signatory of a company comes in clearing. You came to know that the company is in liquidation.

Return the cheque as the money belongs to official liquidator.

192. Crossing is applicable in respect of all the Negotiable instruments like Cheque, DD, Promissory note and bill of exchange.

False (not applicable for Bill of Exchange)

193. Account Payee and Not negotiable crossing are directions of the drawer to the paying banker or collecting banker?

Both

194. Banks don't earn returns on money parked with RBI as \_\_\_\_\_.

CRR

195. Usually Banker's take maximum deposit for allotting locker, what should be an ideal amount/charges to be collected from customer in advance ?

3 years rent plus break opening charges

196. Maximum deposit amount in PPF in a year is \_\_\_\_\_?

Rs 1,50,000

197. Type of charge created on a LIC policy taken as security in a loan account is called as \_\_\_\_\_?

Assignment

198. In the beginning of the financial year, the capital of a firm was Rs.24000. The firm earned a profit of Rs.4500 and paid tax at 20%.The partners also withdrawn Rs.1500. What is the closing balance in the capital account.

Rs. 26,100/-

199. The payment of a cheque is made by a bank, without receiving the physical cheque from collecting bank, on the basis of electronic image, by using which of the following system\_\_\_\_\_?

Cheque Truncation System (CTS)

200. A personal loan has been sanctioned by our Bank without obtaining any security and the borrower fails to repay the loan which became sub-standard during January 2015 with O/S Rs. 2.00 Lakh. What will be the amount of provision as on Mar 31, 2018?

Full amount 2.00 Lakhs

201. The RBI made it mandatory for banks to link all new floating rate personal or retail loans and floating rate loans to MSMEs to an external benchmark effective from \_\_\_\_\_.

01/10/2019

202. Short fall in Priority Sector loans is to be deposited in\_\_\_\_\_?

Rural Infra Structure Fund (RIDF)

203. In a repo transaction with RBI, the Govt securities are transferred to

RBI

204. You have received one Garnishee order against one of your customer, but the amount was not mentioned in the order, then what amount should be attached as per this garnishee order?

Attach the full amount

206. The mechanism for injection of liquidity by RBI to the economy is called \_\_\_

Reduction in policy rate

207. Long duration crop for IRAC purpose is a crop with season of \_\_\_\_\_?

More than 12 months

208. Under Reverse repo system, Banks will buy or Sell Govt securities from or to RBI \_\_\_\_\_?

Buy from RBI

209. G1 & G2 are guarantors for a loan. Bank releases G1 from the liability. G2 claims that he is not responsible for the loan any more due to the act of the bank. In the circumstances what are the legal position of both Bank and guarantors?

Release of G1 does not release G2 as his liability is separate and several and also G1 will be liable to G2.

210. What is the Annual insurance Premium under Pradhan Mantri Suraksha Bima Yojna (PMSBY)

Rs. 12 Per Annum

211. In MSME, Where the buyer of goods who has defaulted in paying the amount to the buyer in time, wants to prefer an appeal against the decision of the micro small enterprises facilitation council has to deposit minimum----%of the decreed amount before the consideration of the appeal.

75%

212. In which type of charge both possession and ownership with the borrower?

Hypothecation

213. What is the annual premium of Pradhan Mantri Jeevan Jyoti Bima Yojna \_\_\_\_\_?

Premium for PMJJY – Rs 330 PA

214. What is the rate of interest on the CRR balance of Banks to be paid by RBI  
0%

215. Appeal against the decision of Banking Ombudsman can be made to \_\_\_\_\_?

Deputy Governor of RBI

216. What is the Sum insured under Pradhan Mantri Suraksha Bima Yojna ?

PMSBY – Rs 2 lac for death & Permanent disability,  
Partial disability Rs 1 lac- due to accident

217. The word “Nomination registered “ to be printed in deposit receipts only at the request of the depositor ?

False, if nomination is there then no need for separate request

218. Reporting of SMA-2 accounts over Rs. \_\_\_\_\_ to RBI-CRILIC on weekly basis:

Rs. 5.00 Crore

219. Which application should be obtained in case of a Medium enterprise (Manufacturing) for a limit of 25 lacs to 200 lacs?

MSE-1

220. Where Lok Adalat is set up by other than DRT, it can entertain proposals for compromise up to \_\_\_\_\_?

Rs.20.00 Lakhs

221. What is the maximum number of shareholders allowed in a public ltd company?

No Such Limit

222. A bank want to issue bearer demand draft /pay order. Is it allowed?

No bank can issue bearer demand draft/pay order as per (Sec 31 of RBI Act)

223. What is the time limit for disposal of MSME loan application for a limit of above Rs.25,000/- and up to Rs.10 lacs?

8 Business Days

224. What is the name of specific charge when Transfer of interest on a specific immovable property is charged \_\_\_\_\_?

Mortgage

225. Birth certificate issued for a company by Registrar of Company is called \_\_\_\_\_?

Certificate of incorporation

226. What is the Sum insured under Pradhan Mantri Jeevan Jyoti Bima Yojna (PMJJY) ?

PMJJY – Rs 2 lac for death due to any reason

227. FIR to be filed with police immediately if the number of fake currency notes deducted in a single remittance is above \_\_\_\_\_ Pieces?

4 Pieces

228. Maximum amount that can be deposited in Sukanya Samradhi Account in a Financial Year is \_\_\_\_\_?

Rs 1.50 lac in a FY

229. What is the charges of stop payment of savings Bank's cheque?

For Savings Bank: Rs. 100/- per cheque and Max Rs. 500/- per occasion ( Range of Cheque)

230. The term "Blue revolution" in agriculture is related to \_\_\_\_\_?

Fish Breeding

231. In MICR code the middle 3 digit indicates \_\_\_\_\_?

The bank's code

232. IFSC Code have how many digits ?

11

233. What is the money transfer limit in BSBDA account ?

Rs. 10,000 per transaction & Rs. 49,999 per day

234. Who provides Udyog Adhaar number for MSME?

Ministry of MSME

235. AMA (Advanced Measurement Approach) is a method of computation of charge for

Operational Risk

236. Minimum no. of Directors in a Pvt. Ltd Co.?

2

237. If the a registered envelope/notice is returned with an endorsement that 'unclaimed' or 'refused to accept' it may be considered as:

Deemed service to the addressee

238. Calculate Drawing Power if Sanction Limit is Rs 40 lac, Security is Rs 50 lac and margin is 30% \_\_\_\_\_?

Stock Value – Margin = 35 Lac



239. Under I-Macs rating system for SBS rating, the risk domains with their weightages under Management is \_\_\_\_\_% : 40%

240. If a document has to be executed in different states and it attracts stamp duty as per State Stamp Act then how the proper stamping to be done?

It the duty in 1<sup>st</sup> state is higher, no duty is required to be paid in the other state but if the duty in the 1<sup>st</sup> state is lower additional stamp duty has to be paid, in the other state

241. The RVS of an NPA account with ledger O/S 2.00 lakhs is Rs. 10.00 lakhs. This account is categorized under asset code 33 since last 1 year. What will be the provision amount in this account?

100%

242. The facility of nomination is not available to Trust account because it is \_\_\_\_\_ account ?

Non-individual

243. What is the maximum quantum of personal Loan can be provided under BOI Doctor Plus Scheme ?

Rs. 20.00 Lakhs

244. We do not obtained Photo of customer while opening of a deposit account What type of risk it is?

Internal control risk

245. Banks need not produce original book of records but true copy can be submitted when court demands as per \_\_\_\_\_ Act?

Bankers book of evidence Act

246. What is the most essential requirement in Special Crossing of a cheque ?

Bank's name

247. Under recently announced new definition of MSME , a manufacturing & Services enterprises with investments up to Rs. 10.00 Crore and turnover up to Rs. 50.00 Crore will be classified as \_\_\_\_\_ Enterprises.

Small Enterprises

248. A card which is having facility to buy now and pay later is called \_\_\_\_\_?

Credit Card

249. Relationship between banker and Business Correspondent is as \_\_\_\_\_ & \_\_\_\_\_?

Principal & Agent

250. What measures to be taken by officers of Risk Management Deptt to improve the ratings of medium & high risk Branches

Officers must ensure that workshops are conducted to improve the ratings of medium & high risk Branches

251. Collaterals such as immovable properties charged in favour of the Bank should be got valued once in ----- year/s by approved panel valuers.

3 Years

252. In a unit, its net working capital is Rs 48 lac, Current Liabilities is Rs 12 lac . What is the Current Ratio

5:1

253. When cheque is issued without filling in the details it is called \_\_\_\_\_ instrument ?

Inchoate instrument Sec 20 of NI Act

254. Partners liability is joint and several. For CC advance by the bank to the partnership firm, partners liability is \_\_\_\_\_?

Unlimited.

255. Maximum number of vehicle can be granted under in BOI Doctor Plus Retail Scheme is\_\_\_\_\_ ?

2

256. The agency who controls the transaction of Mutual Fund is called \_\_\_\_\_?

SEBI.

257. What is the maximum time limit to issue Duplicate DD \_\_\_\_\_?

14 days from date of request.

258. The highest denomination note which RBI can issue is\_\_\_\_\_?

Rs 10,000

259. What is full form of “A E P S” ? – Aadhar Enabled Payment System

260. Govt of India can issue currency note in denomination of \_\_\_\_\_?

Rs 1/-

261. Conduct of the Control Assessment workshop of the RCSEA exercise be carried out by \_\_\_\_\_ ZAO

262. Collecting a cheque for a customer who is not the true owner of the cheque is called \_\_\_\_\_?

Conversion

263. Under RBI KYC directions CFT stands for\_\_\_\_\_?

Combating Financing of Terrorism

264. Find the debtor turnover ratio or receivables turnover ratio when Sundry debtors is Rs 20 lac and sales in 120 lacs in months?

2 months

265. What is full form of Pension Payment related central agencies “CPPC” ?

Central Pension Processing Cell

266. In recently proposed new definition of MSME, Units engaged in manufacturing & Services enterprises, with investment criteria has been revised upwards to Rs. 50 Crore with the turnover criteria of Rs. 250 Crore are categorized under \_\_\_\_\_ enterprises ?

Medium Enterprises

267. Minimum subscription in PPF cannot be less than\_\_\_\_\_?

Rs 500

268. CC Limit sanctioned is Rs 4 lac. Value of Stock is 6 lac. Margin required is 25%. What is the drawing power ?

Rs 4.5 lac

269. Liability of a company to be paid outsiders within one year is called \_\_\_\_\_?

Current Liability)

270. In a unit , Current Ratio 1.75:1, NWC 30. What is the current Assets and Current Liabilities?

70 and 40

271. All banks should extend business hours for banking transactions other than cash up till ---- hour before closure hours of the branches?

One hour

272. Projected sales turnover is Rs 400 lac. Margin by promoter is Rs 20 lac. What is the maximum CC limit bank can give as per (HOB 111/45)?

Rs 100 Lac

273. In addition to farming if a farmer is rearing goat is it is called

Mixed farming

274. Minimum no. of Directors in a Public Ltd Co.?

3

275. A trustee of a society can raise loan for the benefit of the Society, against the mortgage of property of the trust if \_\_\_\_\_?

Trust deed permits to do so

276. Indian currency notes are in circulation in two more countries. Name the countries \_\_\_\_\_?

Nepal and Bhutan

277. The exchange rate of 1USD increased from Rs 66 to Rs 68. It will benefit \_\_\_\_\_?

Exporter

278. Prepaid expenses are classified in balance sheet as \_\_\_\_\_?

Current Assets

279. Power of attorney executed abroad to be stamped within \_\_\_\_\_ days of receipt in India or before its first negotiation whichever is earlier?

90 days

280. Scale of finance for crop loan is decided by whom?

District Level Technical Committee

281. Your existing housing loan borrower want to avail another Housing loan of Rs. 20 Lakh for 2<sup>nd</sup> house. What will be the Margin % of proposed loan ?

20%

282. Banks to round off interest charged to advances to nearest \_\_\_\_\_ ?

Rupee (Deposit also nearest INR)

283. What is the maximum quantum of loan in Agriculture infrastructure project under priority sector ?

Rs. 100 Crore

284. \_\_\_\_\_ is the organized effort to bring poor and distressed person to the banking fold ?

Financial Inclusion

285. The loans given by banks to distressed person to repay their non-institutional borrowing is called \_\_\_\_\_ ?

Debt Swapping

286. Mr X, a HNI customer purchased a DD from you to pay to Y for purchase of goods from Y. Mr X received the goods but the quality is not as per agreement. The DD is not yet presented for payment. Mr. X requests the bank not to honour the DD. What is the banker's position?

NO DD is a Paid instrument

287. Under Star Vehicle Loan scheme No Guarantee required for loans up to Rs. \_\_\_\_\_ lakh , if the vehicle is registered with RTO with Bank's charge.

Rs. 25 Lakhs

288. As per IT (22nd Amendment Rules 2015 (Rule 114B) w e f 1.1.2016 quoting of PAN is mandatory for a time deposit exceeding Rs \_\_\_\_\_ in cash on a day or aggregating to more than Rs \_\_\_\_\_ lacs in a FY.

50,000 & 5 lacs

289. The limitation period u/s 138 of NI Act begins from \_\_\_\_\_ ?

Date of cause of action

290. Pradhan Mantri Jeevan Jyoti Bima Yojna(PMJJB), what is the age band to take this policy ?

18-50 years

291. What is "CALRAM" report?

Credit Audit & Loan Review Mechanism ( CALRAM) is used for account with exposure of Rs. 5 Crore and above.

292. Ombudsman can ignore the case of complaint where\_\_\_\_\_?

- (a) Advocate of applicant has appealed
- (b) Complaint is of frivolous nature

B

293. Company increases its net worth by revaluation of assets by Rs.50000. Existing Debt equity ratio was 2:1. the new debt equity ratio would be \_\_\_\_\_, if long term liabilities are Rs.80000 ?

0.9:1

294. What is "S A R " in an account ?

Staff Accountability report ( SAR ) is a report to know the basic reason behind that the account turned to NPA. This is submitted within 90 days from the date of NPA.

295. The delegation of waiver of CGTMSE coverage is vested with \_\_\_\_\_.

As per BC 111/77 dated 01/08/2017 it was with ZLCC

Now further revised and with Sanctioning authority, if CCR is 60% or more

296. Pradhan Mantri Suraksha Bima Yojna (PMSBY), what the age band to take this policy ?

18-70 years

297. A cheque is issued by a company as "pay yourselves". A clerk from the company comes and signs on behalf of the company and requests for preparation of a demand draft?

Cannot be paid.

298. What is Internal rate of return of a project ?

A discount rate, at which the net present value of a project is Zero.

299. In case of NPA accounts with book outstanding of Rs.\_\_\_\_\_ lakh and above, Stock Audit at annual intervals by external agencies is mandatory.

Rs. 500 Lakhs

300. PMRY age limit of general.....and for SCST \_\_\_\_ ?

18—35 & 18—45

301. SMA -2 Accounts (61-91days overdue) with aggregate exposure of Rs.\_\_\_\_\_ and above ?

Rs. 5 Crore

302. What is the maximum amount of DD issued by cash transaction ?

Cash DD cannot be issued as per IT act if the amount is above Rs 50000. Up to inclusive of Rs 50000 it can be issued. Only DD amount to be taken into account and commission not to be included for this cutoff of Rs 50000.

303. What is the maximum tenor of fund based loan under GECL 2.0 loans ?

60 Months

304. What is the meaning of Corporate Governance of an organization ?

This is a system to manage an organization with a view to enhancing the value of all stake holders is called Corporate Governance

305. For a loan to be raised in case of need, a person assigns his insurance policy in favour of the bank. Such relationship of the customer with the bank will be\_\_\_\_\_called as ?

Assignor

306. Your branch has sanctioned cash credit limit of Rs 12 lac to MS ABC Company. As at the end of July 31st it has been carrying stocks worth of Rs 9 lac, Sundry creditors Rs 3 lac and book debts Rs 6 lac. The margin is 25% on



stock and 30% on book debts. What is the maximum amount that can be withdrawn in that cash credit account in the month of August?

8.70 lac

307. When a Foreign Citizen marries a Indian Citizen and comes to India for settlement as per RBI guidelines the Foreign Citizen can open NRO deposit with banks in India.

No, He / she can open NRI account

308. A fraud of Rs 20.60 crore has taken place with the connivance of staff members in a Public Sector Bank. Bank has to report \_\_\_\_\_?

Besides reporting it to RBI and CVC it has to be reported to CBI anti-corruption wing

309. When a loan is given by a bank on the security of railway receipt (RR) or LR issued by a Transport Company which type of charge is created\_\_\_\_\_?

Constructive Possession

310. What is "Balance of Trade" word used in export and import ?

This is the Gap between value of import of goods and export of goods is called Balance of Trade

311. The risk associated with adverse public opinion is called categorized under \_\_\_\_\_?

Reputation Risk

312. Bank wants to finance for sugar mill for working capital. Which method to be used by the bank for assessment of working capital\_\_\_\_\_?

Cash Budget

313. When a customer service of a bank is disturbed for 2 hours the risk associated with it is called \_\_\_\_\_?

Operational Risk

314. Under RBI scheme of incentives and penalties, for distribution of coins over the counter, banks will get an incentive of \_\_\_\_\_per bag.

Rs. 25/-

315. For how many years RTGS members have to maintain the RTGS transaction data?

10 years.

316. What is the name of Employee Engagement Programme for the spirit uplifting of employee in our Bank ?

Star Bonding

317. Frauds involving payment of forged instruments are to be reported by \_\_\_\_\_?

Paying / collecting bank.

318. Presently, under LRS, of FOREX, Authorized Dealers may freely allow remittances by resident individuals up to US\$ \_\_\_\_\_:

2,50,000

319. Under CGTMSE, is it possible to cover a credit facilities, which have already become NPA?

No

320. Branches should not open deposit/advances accounts of banned/terrorist organization as circulated by \_\_\_\_\_?

FIU

321. Current ratio is 2.5, current liability is Rs. 30,000. The net working capital is \_\_\_\_\_?

Rs. 45,000/-

322. In respect of document signed jointly and severally, the Bank can seek recourse in the court against whom \_\_\_\_\_?

All, Any One & all separately.

323. What are the functions of CKYCR ?

Receiving ,Storing , Safe guarding and retrieving KYC records in digital form

324. A branch has reported a fraud of Rs. 5 Lakhs in a account, to whom to be reported ?

ZO to State CID/ Economic Offence wing

325. As per recent settlement for Bank employees, what is the present basic pay of a newly joined officer in our Bank ?

Rs. 36,000/-

326. What is negative Amortization?

When repayment of the loan is less than the loans accumulated interest, then negative Amortization occurs. It will increase the loan amount instead of decreasing it. It is also known as 'deferred interest'.

327. May I help you counter is to be provided by bank branches other than\_\_\_\_\_?

Small branches

328. A document is signed by the borrower in Bengali ( Vernacular language). Is there any need of any specific document so as not to face any problem later on ?

A letter from the borrower in vernacular language that he understood the contents of documents when explained to him and then signed

329. Interest subvention on SME exporters is available to the extent of :

2%

330. A firm is allowed a limit of Rs.1.40 lac at 30% margin. It wants to avail the limit fully. How much will be the value of security /

Rs. 2 lac

331. Gift Card can be issued up to Maximum amount of Rs.\_\_\_\_\_-/-?

Rs. 10,000/-

332. Who will signed documents on behalf of the company while raising a loan ?

Official authorized by Board of Directors through resolution

333. What is 'Loan grading'? :

The classification of loan based on various risks and parameters like repayment risk, borrower's credit history etc. is known as 'loan grading'. This system places loan on one to six categories, based on the stability and risk associated with the loan.

334. Star Personal Loan – Financing to employees of PSU ( SS)- the quantum of clean loan is \_\_\_\_\_ ?

15 times of Net Salary

335. What is the name of scheme of scale III & SMG-IV officers to be posted in HO & LCB under Talent identification in areas like Corporate Credit, MSME, Retail, risk Management, International Banking, Agriculture ?

Star Hunt

336. राजभाषा अधिनियम 1976, धारा \_\_\_\_\_ के तहत सभी मुहरे द्विभाषीय/त्रिभाषीय होने चाहिए जिसमे स्थानीय भाषा पहले , हिंदी दूसरे स्थान तथा अंग्रेजी तृतीय स्थान पर होनी चाहिए |

धारा 11

337. Overdraft amount of Rs. 10,000/- sanctioned under PMJDY shall be covered under credit Guarantee Fund scheme\_\_\_\_\_?

CGFMU

338. The RVS of an NPA account categorized under asset code 33 since last 1 year is Rs. 20.00 lakhs. What will be the provision amount in this account ?

100%

339. What is the value of a torn 200/-rupee note received in just 56% of total area, ?

50% ( Rs. 100/- because this is more than 40% & less than 80% to get full value )

340. What is the maximum repayment period allowed for 2nd hand vehicles (under Star Auto fin Vehicle loan Scheme)

36 Months

341. In a Balance Sheet amount of total assets is Rs. 10 lac, current liabilities Rs. 5 lac and capital and reserves Rs. 2 lac. What is debt equity ratio as per Bank's credit policy ?

5:1

342. A bank wants to file suit to recover a loan of Rs.19.30 lac from an MSE unit. The suit can be filed with:

Lok Adalat

343. What is the stop payment charges of cheques in CC/OD/CD account?

Rs. 200/- pre cheque and Max Rs. 600/- (Range of cheque) per occasion

344. What are the main Document to be scanned and uploaded for CKYCR ?

Proof of Identity , Proof of Address , Cropped up Signature and Photograph

345. A Garnishee order received against a Depositor of your branch; in this case the depositor is called as \_\_\_\_\_?

Judgment Debtor

346. In respect of fraud identified and declared by the bank\_\_\_\_\_ percentage of provisioning has to be made for entire amount due to the bank irrespective of the quantum of security held against such assets?

100%

347. Record of documents to be kept for min \_\_\_\_\_ years from date of closure of account?

5 Years

348. STAR MSME E - Rickhaw ( HOBC 112/77); maximum number of E-Rickshaw can be granted to a single customer is \_\_\_\_\_?

3

349. Under OMBUDSMAN, the complainant can file his complain within \_\_\_\_\_ of occurrence of incidence?

12 Months

350. Maximum period of TAT for personal Loan (At all level) \_\_\_\_\_ days?

5 Days (As per Master Circular)

351. Our Bank's 1<sup>st</sup> overseas branch opened in the year 1946 at \_\_\_\_\_

London

352. What is the present Rate of Interest of Savings Bank?

2.90%

353. Our Bank's global business as on 31/03/2020 & 30/09/2020?

9,72,026 Crore & 10,15,400 Crore

354. Under CGTMSE Scheme ( HOBC 112/30), Maximum extent of guarantee available for a MICRO Enterprises with sanction limit of Rs. 5.00 Lakhs is \_\_\_\_\_?

85%

355. Mrs Archana with her husband wishes a personal loan of Rs. 2.00 lakhs, the interest concession of being women to be offered to them is \_\_\_\_\_%

No concession

356. As per RBI Norms, The Risk Weight in CGTMSE Covered Credit accounts are \_\_\_\_\_%

0%

357. An NRI can open a joint account with a resident in case of \_\_\_\_ accounts?

Non-resident Ordinary.

358. What is the benefit of adoption of MICR system in cheques/ Draft etc?

To pass the cheque electronically and minimize fraud in cheques

359. Maximum punishment by way of imprisonment for the offence committed under ML act & also involved under Narcotic Act ?

10 Years

360. A customer approaches the bank for opening an account . Bank finds that a customer's name differs from the OVD submitted because of marriage . Whether bank can open the account /what are the provisions available under the policy?

A copy of marriage certificate issued by the State Government, Gazetted notification indicating the change in name, Copy of OVD stipulated .

361. The word 'Credit-Netting' in Banking means for \_\_\_\_\_?

A system to reduce the number of credit checks on financial transaction is known as credit-netting. Such agreement occurs normally between large banks and other financial institutions. It places all the future and current transaction into one agreement, removing the need for credit cheques on each transaction.

362. Banks are required to make provision on standard assets at the rate of 0.25% on \_\_\_\_\_ & \_\_\_\_\_ accounts?

Direct agriculture and SME.

363. What is Line of credit in Banking?

Line of credit is an agreement or arrangement between the bank and a borrower, to provide a certain amount of loans on borrower's demand. The

borrower can withdraw the amount at any moment of time and pay the interest only on the amount withdrawn.

364. A person wants to open an account which his wife should be able to operate only after his death. What type of operational instruction to be taken at the time of opening of account ?

Former or survivor

365. In B region, the reply to letters in Hindi is to be given to the extent of \_\_\_\_\_ %

100%

366. Within priority sector target of 40% of ANBC or CEOBE, whichever is higher, the sub-target for weaker section is \_\_\_\_\_?

25%

367. If my name has been changed after marriage and I do not have any OVD in the new name, how can I open an account\_\_\_\_\_?

Yes, with Marriage Certificate and OVD (before marriage)

368. Maximum punishment by way of imprisonment for the offence committed under ML act in case of default in KYC is\_\_\_\_\_?

7 Years

369. Our Bank's global Deposit as on 31/03/2020 & 30/09/2020?

5,55,505 Crore & 6,07,529 Crore

370. What is full form of "NCCM" related with plastic money?

National Common Mobility Card

371. What is the Service charge for revoking of stop payment of cheque in case of saving accounts?

Rs. 50/- per occasion.



372. An account is treated under quick mortality if it is categorized under NPA within 1 year from the date of \_\_\_\_\_?

1<sup>st</sup> Disbursement

373. Advances given for short duration crop purpose will be treated as NPA if interest and / or installment remain overdue for \_\_\_\_\_

Two crop season

374. Our Bank's global Advances figure as on 31/03/2020 & 30/09/2020?

4,16,521 Crore & 4,07,871 Crore

375. Under New Star Sanjeevani scheme What Authority will exercise power at Branch Level \_\_\_\_\_?

Branch Manager of any scale

376. If loan is given by a rural branch(not a notified area) and property given as security is situate at Mumbai (notified area) and borrower is a resident of Bangalore (notified area) Equitable mortgage can be created at \_\_\_\_\_?

Either Bangalore or Mumbai or any other notified place near the branch where another branch of bank is situate

377. What is NPA provision % of asset code Doubtful (32) \_\_\_\_\_?

40% of RVS + 100% of short fall

378. As on 30/09/2020 share holding pattern of our Bank, what is Government Of India % of share in our Bank?

89.10%

379. What is the Time Frame for Collection of cheques \_\_\_\_\_?

State Capital : 7 days. Major cities : 10 days. Other places : 14 days.

For delay in collection, interest @ SB rate + 2% p.a.

380. When Ombudsman's award is accepted by the customer, the bank is to implement the award within \_\_\_\_\_ ?

30 days

381. Minimum and Maximum period for accepting NRE Term Deposit are \_\_\_\_\_ ?

Min 1 year & Max 10 Years

382. Under Sanjeevani scheme, which Authority can extend the repayment period, if the entire compromise amount could not be paid within 90 days' time for any benefited reason ?

By the same authority

383. Vide HOBC 112/41 & Death claim Policy (August 2020), while death claim settlement in normal cases - The succession certificate not to be insisted up to amount of Rs. \_\_\_\_\_ ?

40,00,000/-

384. A loan to an NBFC for on-lending to individual farmer or SHG or joint liability group is classified as \_\_\_\_\_ ?

Indirect finance to agriculture

385. As per RBI guidelines, what is the Minimum amount of withdrawal /deposit in Savings Bank Account \_\_\_\_\_ ?

Rs 10/-

386. What is "Brownfield Project" in case of project financing ?

It Means to start a project based on prior work or to rebuild a product from an existing one.

387. What is Charge-off in Banking ?

Charge off is a declaration by a lender to a borrower for non-payment of the remaining amount, when borrower badly falls into debt. The unpaid amount is settled as a bad debt.

388. In case of a jointly operated joint account with nomination facility, the nominee can claim for payment, when \_\_\_\_\_ ?

None of the account holder is alive

389. What is “Hybrid Scheme” under CGTMSE ?

When along with CGTMSE coverage Bank takes collateral security.

390. The Total Outside liability to tangible net worth ratio implies\_\_\_\_\_?

Solvency of the firm or capacity of the firm to pay debt (DER).

391. Bank charges for revoking stop payment of cheques related with CD/OD/CC is \_\_\_\_\_?

Rs. 100/- per occasion

392. Working capital requirement of a firm is required to be met through\_\_\_\_\_?

Short term sources and surplus of long term sources over long term uses

393. As per our HOBC 111/45 to calculate the working capital limit for digital and non digital transaction, the revised minimum margin for non digital transaction to be arrange by borrower is increased from 5% to \_\_\_\_\_%? :

6.25%

394. Your customer approached you with shares worth of Rs 100 lacs (market value) in physical forms. The margin required is 50%. What is the maximum loan that can be granted subject to fulfillment of all other terms and conditions?

Loans against shares in physical forms cannot be sanctioned

395. How much percent of DRI advances to be given to women beneficiaries\_\_\_\_\_?

No Target

396. As per Payment and settlement Act In the case of ECS instruction is dishonored for insufficient funds, imprisonment of \_\_\_\_\_ years or double the amount of the cheque or both are provided.

2 Year

397 . Insurance or “contract of utmost faith” refers to contract of\_\_\_\_\_?

Indemnity

398. Each employee has to attend office at least ----minutes in advance before the commencement of business hours in metro and urban centers?

15 Minutes

399. Whether a minor can endorse a cheque? Yes

400. The procedure used to ascertain the credit worthiness of a borrowers is known as \_\_\_\_\_?

Credit Risk Rating

401. What is the balance inquiry charges by calling our toll free number ?

Free

402. If no amount is mentioned in a garnishee order, then what amount should be marked by banker?

Full amount

403. What is the interest charged by Income Tax to banks on TDS deducted and not deposited on time?

18% per annum

404. What is the maximum amount can be remitted through NEFT?

No Limit

405. What is the interest payable if TDS not detected?

12% PA

406. विश्व हिंदी दिवस कब मनाया जाता है ?

10<sup>th</sup> January

407. In which year Hindi became Official Language of India?

1949

408. Who can cancel the crossing of a cheque?

Drawer

409. A loan is classified as agriculture- ancillary activities. The liability is Rs 1.00 lacs. It is standard asset. How much provision has to be kept for this account?

Rs 4000

410. Which crossing takes away the feature of assumption of defective free title available to the transferee?

Not Negotiable crossing

411. as per new change of MSME definition, the turnover of a small unit has been reduced to 4 crores, but there is no change in investment. Whether this unit categorization change to Micro Unit?

No; to downgrade the MSME unit from small to Micro, both parameters i.e. investment & turnover has to be change.

412. What is the account closure charges before 12 months of its opening?

Up to 14 days from opening of account – NIL, From 15 days to 1 year: Rs. 350/- for SB accounts and Rs.750/- for CD accounts; After 1 Year: NIL. However, BSBD accounts are exempted from this charge.

413. Adjusting the credit balance in the account of a customer to the loan account of the same customer is called \_\_\_\_\_?

Right off Set off

414. The target for DRI advances is \_\_\_\_\_?

1% of previous year's outstanding loans

415. The Term " Black Revolution " in agriculture related with ?

Rubber Plantation

416. The sanction limit of a CC account is Rs. 10.00 Lakhs with 25% margin. Borrower has submitted stock statement of Rs. 16.00 lakhs. What is the drawing Limit of this account ?

Rs. 10.00 Lakhs

417. What are the norms to admit HUF as a partner in partnership firm?

As per Supreme Court judgment HUF can't be partner of a partnership firm

418. What is the maximum project cost limit under PMEGP ?

Rs. 25.00 lakhs for manufacturing unit and Rs. 10.00 Lakhs for Services units.

419. What is the maximum period for which an account classified as sub-standard?

12 months

420. What is the meaning of term "Financial Closure"?

It means commencement of commercial production after which all revenue expenditure should be debited to P&L A/C and nothing can be capitalized.

421. Maximum Monetary limit for Lok Adalat is \_\_\_\_\_?

Rs. 20.00 Lakhs

422. If NRI brings gold/silver and sells it to a resident, the proceeds can be credited to which type of account ?

NRO accounts

423. At the time of renewal of working capital limits of a partnership firm, it was observed by the appraising officer that the quick ratio of the firm has declined substantially but the current ratio has not changed. What are your observations ?

It means the firm's stocks as percentage of current assets have increased & the firm's receivables as percentage of current assets have declined

424. A company wants to electronically pay the dividend to large no. of its shareholders, which include small amounts also \_\_\_\_\_?

Electronic Clearing Services – Credit (ECS-Credit)

425. A firm is having total asset value Rs. 8600/- and Outside liability Rs. 5350/- . Calculate Net worth of firm ?

3250/-

426. The terms used for hiding money to avoid tax is called \_\_\_\_\_

: Money laundering

427. As per consumer protection act ,the limitation period for filing a complaint is \_\_\_\_\_ years from cause of action? :

2 Years

428. Under SAREFEASAI act 2002, if a party wants to appeal to DRAT against the decision of DRT, he has to deposit \_\_\_\_\_?

50% of the amount which can be reduced to 25% by DRAT

429. A cheque is written in different hand writings and different inks, but signature is fully tallied?

It will be paid as the mandate is clear to pay the cheque as per Bank's norm

430. Bailment of goods by a person to another person, to secure a loan is called \_\_\_\_\_?

Pledge

431. When mortgage is created by a person by deposit of title deed orally, it is called \_\_\_\_\_ mortgage ?

Equitable

432. What is limitation period of a Decree account?

12 Years

433. In the case of CGTMSE every amount recovered by the bank and due to be paid to the fund within 30 days. If not bank has pay interest to the fund at the rate of \_\_\_\_\_% above rate.

4% above bank rate

434. An exposure is called retail when it does not exceed \_\_\_\_\_?

Rs 5 crore

435. One of your customers at the time of opening the account fills up nomination details duly signed and handed over to the branch officials. But the witness column is left blank. How may witness to be obtained in this case?

No need of witness for nomination for literate person

436. The accounts is under SMA category, can we take CGTMSE coverage of this account ?



Yes

437. RBI has permitted banks to collect account payee cheques drawn for an amount not exceeding Rs. \_\_\_\_\_ to the account of their customers who are co-operative credit societies, if the payees of such cheques are the constituents of such cooperative societies.

Rs. 50,000/-

438. Mr X is leaving India for employment in USA. He has valid visa pass port. He approaches you to open NRE SB account and give the account number so that he can send remittances to that account from abroad. What guidelines say?

Not to be opened before he leaves India

439. A sole trustee dies. Who will manage the affairs of the trust if there is no provision given in trust deed?

Court appointed trustee.

440. Which type of account can be opened under EEFC? Current Account

441. Categorization of Letter of credit is under \_\_\_\_\_ of balance sheet?

Contingent Liability

442. A Nominee of deposit account want premature payment of deposit after death of depositor?

Allowed

443. What is the cheque return charges in our Bank for financial reason?

Up to 1.00 Lakhs – Rs. 300/-; Above Rs.1.00 Lakh to Rs. 1.00 Crore – Rs. 500/- & Above Rs. 1.00 Crore – Rs. 1000/-

444. Persons who supply goods on Credit is called \_\_\_\_\_?

-Sundry creditors

445. What is the lending target in priority sector for micro enterprises \_\_\_\_\_?

7.5% of ANBC

446. Under Sanjeevani scheme for Accounts under asset code 40 (LOSS ASSETS), Min. acceptable amount is \_\_\_\_\_?

10% of Ledger Outstanding

447. On, other than a negotiable instrument, what is the time period for payment of stamp duty, if the document is executed outside India \_\_\_\_\_?

3 months

448. X makes a request to the bank to write the name of his nominee on his pass book \_\_\_\_\_?

It can be done, as customer has given his consent

449. The Current asset of a firm is Rs. 8600/-, Current Liabilities Rs. 5350/- & Inventory Rs. 2000/- ; Calculate Quick Ratio of firm ?

1:2

450. A financial statement that provides information regarding where the funds have come and where these have been used, is called \_\_\_\_\_-?

Funds flow statement

451. What is full form of "AEPS"

Aadhaar Enabled Payment System is a payment service; perform basic banking transactions like balance enquiry, cash deposit, cash withdrawal, remittances through a Business Correspondent.

452. What are the facilities available in "BOI MOBILE?"

Self-link - per transaction 50000, daily 200000, Weekly 5 Lakh, Monthly 10 Lakh

Third Party , IMPS (both mode) & NEFT - 25000 per transaction, daily 1 Lakh, Weekly 2 Lakh, Monthly- 5 Lakh

RTGS - 3 Lakh per transaction, Daily - 3 lakh, Weekly- 21 Lakh, Monthly- 50 Lakh

M Passbook- Max no. of transactions - 50; Max no. of days to check transaction- up to 365 days

No of Language support- 12

453. What is the maximum age limit under BOI Star Education Loan? :

No Age Limit

454. SARFAESI cannot be initiated in accounts with less than \_\_\_\_% of principal due?

20%

455. What is the maximum amount of coverage available in Retail Trade under CGTMSE ?

Rs 100 lac

456. A woman enterprise is sanctioned with a credit facility of Rs 50 lac. The amount in default is Rs 20 lac. What is the maximum claim amount?

Rs 16 lac

457. An amount of Rs 20 lac is in default in a CGTMSE guaranteed account of a micro enterprise for which loan sanctioned is Rs 80 lac. What is the percentage of guarantee cover available for this account?

75%

458. Initiation of legal proceedings waived for invoking guarantee claim where the aggregate outstanding amount does not exceed Rs\_\_\_\_\_ per borrower.

Rs. 50000

459. As per security policy of the bank, all currency chest must have \_\_\_\_\_ of recording to be available in DVR for real time basis:  
90 days

460. Maximum \_\_\_\_\_ number of persons can be accepted as nominee in Sovereign Gold Bond Scheme? :  
2

461. As per fire safety policy of the bank, each staff member should be trained on the use of fire safety equipments once in \_\_\_\_\_ :

Every Year

462. A mandate holder for a current account has died and a cheque signed by him is presented for payment after his death ?

The cheque shall be paid, if not dated subsequent to date of death or prior to the date of mandate.

462. The true owner of a cheque has been deprived his right by collection of the cheque for a different person. This is called \_\_\_\_\_?

Conversion

463. A bank branch receives a counterfeit note of Rs.500, which customer wants back. What the bank should do \_\_\_\_\_?

To be impounded and not to be returned in any circumstances, however one receipt to be issued to customer.

464. Maximum finance for imported 2 wheeler under BOI Star Autofin is \_\_\_\_\_?

100 Lakhs

465. As per Section 272A (2) (g) of Income Tax Act, the penalty for non-issuance of TDS Certificates to customer is\_\_\_\_?

Rs. 100/- per day

466. How much silver can a nonresident Indian national can bring after a continuous stay of 6 months?

100 kg

467. What is the maximum INR a Resident can take with him while going abroad other than Nepal and Bhutan?

Rs. 25,000/-

468. In the case of Star personal Loan scheme for pensioners, maximum quantum of finance available for regular pensioners getting pension through treasury?

Rs. 3.00 Lakhs

469. Under the Liberalized Remittance Scheme (LRS), what is the maximum amount can be remitted for the purpose of travelling abroad?

US \$250000

470. For a Home Loan to be classified in priority sector lending, the cost of house in metro center (population 10 Lac and above) is restricted to Rs. \_\_\_\_\_

Rs. 45 Lakhs

471. For a housing project for economically weaker section (EWS) and low income group (LIG), to be included in priority sector lending, the annual family income in respect of EWS can be \_\_\_\_\_?

Rs. 3 Lakhs

472. Which among the Muslims, Christians, Buddhists & Jains is not a minority community\_\_\_\_\_?

Jain

473. All Education Loans sanctioned up to a limit of Rs\_\_\_\_\_ without any collateral security are eligible for coverage under CGFSEL Scheme?

Rs. 7.50 Lakhs

474. Remittance above Rs. \_\_\_\_\_ must be escorted by at least one Armed Guard who sits in the rear of the cash van \_\_\_\_\_?

Rs. 20 lakhs up to 50 lakhs

475. Interest on Sukanya Samruddhi Scheme is compounded \_\_\_\_\_?

Yearly

476. Eligibility for promotion of GBO ( Scale 1 – Scale 2) in terms of Rural Branch Service is \_\_\_\_\_ years ?

2 Years

477. The maximum liability of the customer relating to unauthorized transactions resulting in debits to their accounts / cards in Basic Saving Bank Deposits (BSBD) accounts is Rs. \_\_\_\_\_?

Rs. 5000/-

478. For the purpose of creation of equitable mortgage, the place for deposit of the title deed is notified by \_\_\_\_\_?

State Govt through Gazette

479. Maximum Personal loan for Regular pensioners whose PPO is with the Bank \_\_\_\_\_ ?

Rs. 5.00 Lakhs

480. For FCNR (B) deposits, the exchange risk is born by \_\_\_\_\_?

Bank, accepting such deposit.

481. संविधान की आठवीं अनुसूची में कितनी भारतीय भाषाओं को मान्यता प्रदान की गई है

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22

482. As per RBI guidelines banks are allowed to grant loans to NRIs/ third parties against the security of NRE /FCNR/NRO deposit with margin requirements as prescribed by respective banks. What is the maximum amount of loan that can be sanctioned ?

Any amount subject to availability of Margin

483. As per recent RBI/Govt. guidelines, pensioners can open account jointly with \_\_\_\_\_?

With spouse, to be operated as either or survivor.

484. For a Home Loan to be classified in priority sector lending, the cost of house in non-metro centre (population below 10 Lac) is restricted to \_\_\_\_\_?

Rs. 35 Lakhs

485. An officer must put in \_\_\_\_ years service in rural area and \_\_\_\_ year in Semi Urban or Total 3 years in Rural area for promotion from Scale-II to Scale – III \_\_\_\_\_?

2 years in Rural and 1 years in Semi Urban

486. What are the features of UPI 2.0.

We can now link our over-draft account to UPI which was not available until now.

Mandate features where you can pre-authorise (Mandate) a transaction, for debit from your bank account later. UPI mandate is to be used in scenarios

where money is to be transferred later, however the commitment towards that is to be done now.

INVOICE IN THE INBOX ( VIEW & PAY)

SIGNED INTENT & QR - Additional security

487. The word “Apiculture” relates to\_\_\_\_\_? Bee-keeping

488. Which of the following forms will be used for allowing exemption to a depositor aged 61 years\_\_\_\_\_?

Form 15 H

489. The Term – “Rainbow Revolution” is related with \_\_\_\_\_?

Flowers farming

490. The drawer of a cheque wants that the endorsee should not get a defect free title when he receives an endorsed cheque. What type of crossing would be required \_\_\_\_\_?

Not-negotiable crossing.

491. In a balance sheet of a firm, the debt equity ratio is 2:1. The amount of long term sources is Rs.12 lac. What is the amount of tangible net worth of the firm\_\_\_\_\_?

Rs. 4 Lakhs

492. The crossing on a cheque is required to be cancelled. Who can do so\_\_\_\_\_?

Drawer

493. The lock in period for lodging claim is \_\_\_\_\_ months from the guarantee start date or date of last disbursement whichever is later?

18 Months



494. A cheque signed by an agent is presented for payment, after his death. What will the paying bank do \_\_\_\_\_?

Cheque will be paid in normal course if it is not dated subsequent to date of his death.

495. A bank can sell its NPA account to another bank, if the NPA is held by the seller bank with it for \_\_\_\_\_ month as NPA : 24

496. Total Number of Zones in our Bank as on 31/12/2020 ?

58

497. Unutilized overdraft limit of a borrower is available and a garnishee order is received \_\_\_\_\_-?

Order is not applicable

498. Under SGSY, the no. of women self group should be \_\_\_\_\_ % of the total groups?

50%

499. What is present rate of interest in Savings Bank in our Bank ?

2.90%

500. NRE term deposit can be accepted by banks for a period of \_\_\_\_\_?

1 to 3 years.

501. Maximum age limit for repayment of "Pensioner's personal Loan" is \_\_\_\_\_?

75 Years

502. In PMRY cases, the amount of margin and subsidy should be \_\_\_ % of the project cost?

20%.

503. A loan associated with a short duration crop, becomes sub-standard after remaining special mention account for a period of \_\_\_\_\_?

2 crop seasons

504. Under liberalized remittance scheme what is the maximum amount that can be remitted by a resident person abroad for unspecified purpose:

\$ 250000 in a financial year.

505. Risk categorization of customers in KYC policy to be reviewed \_\_\_\_\_?

Half Yearly

506. Branches of commercial bank should report suspicious transactions to \_\_\_\_\_?

Respective Authority of their bank

507. If an SSI units holds a margin of Rs.25 lac and its projected sales are Rs.400 lac, its working capital limit will be \_\_\_\_\_?

Rs.75 lac (margin being more, the limit will be lower by that amount).

508. Weaker persons of the society available deposit and loan services from banks, which is called \_\_\_\_\_? Financial inclusion

509. Total number of NBG in our Bank are \_\_\_\_\_? 8

510. If RBI intends to take enforcement action against a Statutory Auditor for deficiency, it can do so by giving a show cause notice of \_\_\_\_\_?

15 days

511. Minimum no. of days for which term deposit can be made by banks \_\_\_\_\_?

7 days

512. Maximum quantum of loan under Auto fin to HUF \_\_\_\_\_? : No loan

513. A Bank granted a loan to an MSE in other than NE States and other than Women enterprise and balance in the account is Rs. 90 Lacs. In case the loan become NPA, what is the amount of guarantee cover that would be available to this account \_\_\_\_\_?

60 Lakhs

514. A is the holding company and B is the subsidiary. B takes a loan from a bank for which A gives its guarantee. Will this attract Sec 185 of Companies Act 2013?

No - A can give guarantee for a loan taken by B as it is exempted by the Section

515. Under Senior Citizen Savings scheme 2004, what the maximum amount of investment? : 15 lakhs

516. Under star Vehicle Loan (110/06) Max finance available to Companies and corporate are?

200 Lakhs

517. The Term "Pink Revolution" is related with \_\_\_\_\_?

Prawn Farming

518. Name your Bank's top executives ?

Mr G Padnabhan – Chairman, Mr A K Das – MD & CEO, ED-1 : ED – 1 : Mr P R Rajagopal & Mr Devendra Sharma – CVO

519. What is the transaction limit under “USSD”.

Max transaction limit - 20000 per day and 5000 per transaction.

Max no. of UPI Based Transaction in a day – 10

520. Expenses such as stamp duty, registration charges are permitted to be added as project cost by RBI in case the cost of dwelling unit/house does not exceed Rs. \_\_\_\_\_? :

10.00 Lakhs

521. What is the transaction limit under retail internet?

Internet Banking Per Transactions Limits – Retail

Tax payments/customs- 25 Lacs (default), max daily - No limit

Neft - 5 lakh (default), max daily- 15 lacs

RTGS- 15 lacs (default), max daily -25 lacs

Third party within BOI - 5 lacs, max daily- 15 lacs

IMPS - 2 lacs, max daily- 15 lacs

Utility Bill - 5 lacs, max daily - 5 lacs

Self-transfer - 15 lacs , max daily- no limit

521. Mr Aditya has issued two cash receipts of Rs. 900/- and Rs. 9000. On these the stamp duty payable is \_\_\_\_\_?

Rs. 1 on second and no duty on 1<sup>st</sup>

522. If a fraud takes place in a bank branch. Report is sent to the controlling office on form \_\_\_\_\_? :

FMR 1

523. While paying a bearer cheque, signatures are obtained on the back side of the cheque. Why?

As evidence of payment

524. What are the facilities available under Corporate Internet Banking?

Tax - 5 crore. Neft /Rtgs - 25 lakh, Third party within BOI - 25 lakh  
Utility Bill - 10 lakh, Self-Transfer- 10 lakh

525. What is the Maximum quantum of loan for Special Scheme for Govt/State Govt Employee under Star Personal Loan (Clean) \_\_\_\_\_? : 10 lakhs

526. Overdraft facility for all pensioners whose PPO is with the Bank \_\_\_\_\_?

3 Months pension amount, Max 50,000/-

527. How much amount of Foreign Currency coins be kept with us : No ceiling.

528. What is the maximum amount of transaction permitted under “Star Token”?

Max Per Transaction limit under Quick Banking Fund Transfer (Self Linked, Third Party, NEFT, IMT) - 50000

529. Under Senior Citizen Savings scheme 2004, a depositor want to take loan against his deposit, is it allowed or not?

No

530. What is the transaction limit permitted under “Bhim Aadhar Pay”?

Transaction limit 10000 per transaction  
No MDR

531. Maximum quantum of loan under Star Vidya Loan Scheme is \_\_\_\_\_?

For Annx A institutes 20 lakhs; for Annx B institutes Rs. 10.00 lakhs and Rs.

7.50 lakhs for Annx C institutes (However, it is further amended to Rs. 30.00 Lakhs with permission of ZLCC).

532. On FCNR (B), how much amount of loan can be given : No ceiling, subject to normal margin requirements

533. For 26QAA, is a quarterly return to be submitted to Income Tax related with \_\_\_\_\_? : Non TDS

534. Under star Vehicle Loan- Auto fin (110/06) Max finance available to NRI are \_\_\_\_\_? : Rs. 50 lakhs

535. The term “Golden Fiber Revolution” is relates with \_\_\_\_?: Jute

536. Maximum loan under Star Mitra Personal loan is \_\_\_\_\_ : Rs. 1.00 lakhs

537. The Term “Red Revolution” is related with \_\_\_\_\_?  
Increase in meat production

538. What is the 1<sup>st</sup> year card issuance charge of our Bank’s Visa Signature ( Metal Card)?

Rs. 4500/-, however for plastic card it is Rs.600/-

539. When counterfeit notes are detected in the soiled note remittance and currency chest balance of a bank during Inspection / Audit by RBI, Penalty at \_\_\_\_\_ of the notional value of counterfeit notes, in addition to the recovery of loss to the extent of the notional value of such notes, will be imposed?

100%

540. Under Star Vehicle loan (Auto Fin Scheme), age of the individual is \_\_\_\_\_?

65 years at the time of Availment of loan

541. Pradhan Mantri Surksha Bima Yojna (PMSBY), Insurance premium amount and frequency to deposit ?

Rs. 12/- & Annual

542. Under Star Home Loan Scheme, the maximum loan amount for renovation/Extension/Repair of house/flat is \_\_\_\_\_? : Rs. 50.00 Lakhs

543. The RBI has advised banks to automatically convert a fully KYC compliant account into a based on the date of birth available in Bank Records to \_\_\_\_\_? : Senior citizen's account

544. What is the fee structure to get in principle sanction letter in pslloanin59minutes ? For Registration it is free but to get in principle sanction letter Rs. 1000/- + 18% GST

545. Under Senior Citizen Savings scheme 2004, a person who took VRS want to join at the age of 55 years. This is permitted or not? : Yes

546. As per RBI instructions, data on counterfeit notes detected by all the branches of the bank shall be reported in the prescribed format on a \_\_\_\_\_ basis?

Monthly

547. Which Bank is founder member of "SWIFT" in India ?

Bank Of India, SWIFT is holding 55% equity and remaining 45% held by 9 major Banks ( Our share is 3.26% in SWIFT)

548. As per Official language policy for B region, branch target to reply in Hindi letter received in Hindi is \_\_\_\_\_% : 100%

549. Provision for standard accounts in direct agriculture and SME accounts is to be made at : 0.25%

550. What is "SMERA" ?

SME Rating agency of India limited (SMERA) was set up during 2005-2006 by SIDBI in association with Dun and Bradstreet, one of the leading providers of commercial data and analytics.

551. As on 01/01/2021, Issuance charges for Non-personalized card ( Ready Kits / Welcome Kits )?

Nil

552. What is the right of nominee in case of term deposit that has not matured \_\_\_\_\_?

To obtain premature payment and not raise loan against the security of such term deposit

553. What is the quantum of accidental Insurance benefit under Pradhan Mantri Jan Dhan Yojna ?

Rs. 1.00 Lakhs

554. Preshipment credit is available in which type of letter of credit ?

Red clause

555. What is the bank charges on Card shield facility one time per year to customers?

Nil

556. On the death of an FD holder his nominee claims the payment before maturity, but the legal heirs oppose such payment\_\_\_\_?

Bank will pay as now the nominee has all rights of the depositor to obtain payment

557. The quarterly financial results of companies and banks are to be declared / published under directions provided by \_\_\_\_\_?

SEBI



558. What is "FLCC" in our Bank ?

This is Financial Literacy and credit counseling centers are established as per RBI guidelines at Rural and Urban Centers at district location. Our Bank is having FLCC in 51 districts.

559. Fresh KYC documents to be obtained in HIGH RISK PROFILE accounts in \_\_\_\_\_ Years ?

2 years

560. Collateral security in case of PMRY advances is exempt up to \_\_\_\_\_ ?

Loan of Rs.5 lac in case of industry projects per borrowal account and Rs.2 lac for business/servicing per borrower.

561. Relationship between bank and customer in case of goods left by mistake in custody of the bank \_\_\_\_\_ ?

Trustee & beneficiary

562. What is the bank charge to issue Green Pin to customers ?

NIL

563. ABC, a partnership firm is having current account with bank. Mr. A partner of the firm was granted an advance which became NPA. There was no credit balance in the SB a/c of A. Mr. A gave a letter in writing to transfer the balance from current account and close the loan. Partners B & C object to this. How will you deal with the situation?

Bank cannot appropriate credit balance of the firm to individual debit balance of a partner.

564. X and Y have a joint locker in their name with operational instruction as jointly and Z is the nominee. In case Y dies, the access to the locker will be given by the bank to \_\_\_\_\_ ?

X & Z

565. What is the issuance & annual charges for Visa Gold / Platinum International Credit card to principal account holder

Rs. 500/-

566. M, a minor admitted for benefits in a firm wants to withdraw from the firm on attaining majority. How much time is available to him to do so \_\_\_\_\_?

6 months from date of majority or 6 months from date of information to him that he was admitted for benefits, whichever is later.

567. Duplicate draft will be issued within a fortnight from the receipt of such request from the purchaser thereof. For delay beyond the above stipulated period, interest at the rate applicable for corresponding period will be paid as compensation to the customer for such delay.

Fixed Deposit Rate

568. What is the Interest free period under Credit Card ?

For cash Advance / drawl against cash advance : NIL

For other Transactions: 21-51 Days

569. Who cannot be a partners (a) HUF (b) illiterate (c) Blind person (d) company?

HUF

570. The CTR Report from Bank are subject to deposit with \_\_\_\_\_? FIU

571. What is "RSETI" in Bank Of India ?

Rural Self Employment Training Institute ( RSETI). Our Bank is operating 42 RSETI's in the state of Jharkhand(15), Maharashtra (14), M.P ( 13), U.P ( 7) & Odisha (2).

572. Money to be deposited by A in the account of B. A has informed that B has become insane, now bank will \_\_\_\_\_?

Can be deposited with consent of the family members (i.e. guardian)

573. Mortgagee enjoys the income of the mortgaged property in case of which mortgage \_\_\_\_\_?

Usufructuary

574. What is the PIN replacement charges under credit card?

Rs. 50/- per occasion

575. In which circumstances, Hypothecation becomes pledge?

when goods are given for possession to the bank, by the borrower.

576. A firm receives raw material from abroad for processing thereof and subsequently to be exported after processing. What kind of guarantee shall be issued for this \_\_\_\_\_?

Performance Guarantee

577. Recovery in written off account directly adds to \_\_\_\_\_?

Profit of Bank

578. Under mobile banking, what is the maximum amount of transactions\_\_\_\_\_?

This is as per discretion of Bank, however upper limit is fixed by RBI.

579. Your branch has sanctioned a loan of Rs.15 lac under Agri Clinics and Agro-Business Centre scheme. It will be classified in priority sector as\_\_\_\_\_?

Agriculture advance for allied activities

580. Hindi Month is observed from \_\_\_\_\_?

From 15 Aug to 14 Sept

581. Which scheme has been abolished with introduction of senior citizen deposit scheme\_\_\_\_\_?

Varishat Bima Pension Yojna

582. In Stand Up India scheme, repayment period is\_\_\_\_\_ & Moratorium period is \_\_\_\_\_?

7 Years & 10 Months

583. Which type of fraud case is not to be reported to RBI\_\_\_\_\_?

Theft and burglary.

584. There is excess cash with the cashier while closing the cash balance in the evening. It is to be deposited in\_\_\_\_\_?

Sundries account excess cash received account (credit balance).

585. Mr. A the payee of the draft informs the bank from which DD is purchased stating that he has misplaced it and asks for a duplicate draft\_\_\_\_\_?

Can be issued on the request of Purchaser after Bank's formalities

586. Mr "A" has been issued a duplicate DD in lieu of his original DD Lost. But before payment of duplicate DD, original is presented for payment. Bank should do \_\_\_\_\_?

Return the original and Pay Duplicate

587. Services rendered by a banker not only to his customers, but also to the general public are called as\_\_\_\_\_?

General utility services

588. A customer approaches you to accept a stop payment of a cheque issued by him favoring IT authorities, the amount of the cheque being Rs 1 lac. At that time the balance in the account is only Rs 1000\_\_\_\_\_?

Accept the Stop Payment

589. Cheque bearing a date as 30/02/2020, presented for payment on 01/03/2020, AS A Banker what to do ?

Pay the cheque if otherwise in order

590. A gave Power of Attorney to B to operate the account. B comes to you to close the account. As a Banker, what to do \_\_\_\_\_?

Not permitted

591. In truncated instruments whose duty to verify material alteration in a cheque?

Collecting bank i.e truncating bank

592. If the endorser signs his name only, the endorsement is said to be\_\_\_\_\_?

Blank Endorsement

593. Addition of the name of a banker across the face of a cheque is called as \_\_\_\_\_?

Special crossing

594. Registration as MSME with District Industry Centre (DIC) Medium Enterprises (Manufacturing) have to be \_\_\_\_\_ registered with DIC

## Mandatorily

595. Which document is required to be attested (witnessed)  
(a) mortgage deed (b) pledge agreement (c) Hypothecation agreement

Mortgage deed

596. Registration as MSME with District Industry Centre (DIC) is \_\_\_\_\_  
in case of Micro & Small Enterprise (Mfg. & Services) and Medium Enterprise  
(Services)?

## Optional

597. The guarantee given by a guarantor to secure a Term Loan falls under  
\_\_\_\_\_ category?

Specific Guarantee

598. ECB can be raised under automatic approval by companies or firms ?

Companies

599. What is Credit Card Delegation (For Non-Staff) \_\_\_\_\_?

Scale I – Rs.0.50 Lacs; Scale II – Rs.1.00 lacs & Scale III – 4.00 Lacs

600. Borrowing power of Board of Directors is described in \_\_\_\_\_?

Articles of Association.

601. What is Large Borrower Framework (LBF)?

Large borrower (specified borrower) is defined as one whose aggregate FB  
Credit limits either sanctioned or outstanding (whichever is higher), from  
*Banking System* is Rs.10000 Crore at any time.

602. What is forensic Audit?

**Forensic Audit** is applicable to ....

1. Accounts classified in SMA 02 or NPA category with exposure of Rs. 25.00 Crore or more irrespective of the lending arrangement (whether solo banking, multiple banking or consortium) on case to case basis.
2. Accounts which are in SMA 02 category for temporary period due to liquidity crunch or otherwise should not be considered for forensic audit, if other parameters have no negative features.
3. Red fagged loan (RFA) accounts with exposure of Rs. 25.00 Crore or more (solo/consortium basis) on case to case basis.  
Time limit for completing forensic audit is 2 months (extendable by 1 month) from authorizing the audit.

603. What is whistle blower mechanism?

The Whistle Blowing Mechanism is an important tool for Preventive Vigilance. The policies put in place as a part of maintenance of Corporate Governance and towards achieving greater transparency, with an objective to provide a Frame work to persons to act as whistle blowers.

It aims to protect such whistle blowers wishing to raise a concern about any Allegations of corruption or of misuse of office that could jeopardize the Interest of the Bank.

The employees of the Bank may make a written complaint to the Designated Authority.

604. What is the Rule of Extra Ordinary Leave to Officer?

The competent authority can sanction extraordinary leave (EL) to an officer only up to 360 days (reckoned cumulatively during the entire period of service) . Authority to consider EL beyond 360 days but up to a maximum of 720 days rest with the board.

605. Where a Bank is having unreconciled inter-branch entries old than 6 months, It has to make provision at \_\_\_\_% : 100%

606. What is the meaning of “Doctrine of Ultravires” in case of borrowing ?

Borrowing by a company for an activity, which it is not authorized to undertake as per its Memorandum of Association

607. Loan of Rs.25000 has been obtained by the depositor against an FDR. Minor is to be appointed nominee in the account :

Can be done after repayment of the loan. Terms of deposit account will not be allowed to be changed during currency of the loan.

608. The no. of members in a SHG in SGSY in normal cases\_\_\_\_\_? :

10-20

609. Authorized capital is Rs.10 lac. Paid up capital Rs.6 lac. The loss of previous year is Rs.1 lac. Loss in current year is Rs.2 lac. The tangible net worth is\_\_\_\_?

Rs.3 lac

610. ABC, a partnership firm is having current account with bank. Mr. A partner of the firm was granted an advance which became NPA. There was no credit balance in the SB a/c of A. Mr. A gave a letter in writing to transfer the balance from current account and close the loan. Partners B & C object to this. How will you deal with the situation?

Bank cannot appropriate credit balance of the firm to individual debit balance of a partner.

611. What is full form of “BSS” used for calculation of MCLR ?

Business Strategy Spread

612. Net working capital is Rs.80000. Current ratio is 3:1. The current assets are\_\_\_\_\_?



120000

613. Maximum number of members in a Pvt. Ltd. Company as per Companies Act 2013 is \_\_\_\_\_?

200

614. What type of accounts can be opened for foreign students studying in India?

: NRO Account

615. Maximum number of partners that can be admitted to a firm, carrying on non-banking business is \_\_\_\_\_?

200

616. A partnership firm was dissolved. M was a minor whose share of assets were 10,000/ A's share 50,000/, B's share 50,000/ C's share Rs.50, 000/. Liabilities of the firm to the bank were Rs.1,70,000/ and no outsider liabilities. What is the remedy available to bank?

Bank should recover Rs.1, 60,000/ from the assets of partners including minor and balance should be brought in by major partners equally.

617. What is the meaning of word "Doctrine of Indoor Management"?

Third parties dealing with the company are entitled to presumption that the internal rules/procedures are complied with and person acting has authority to act

618. In case of collection of cheques and bills, the relationship of the banker with the customer is that of \_\_\_\_\_?

Banker as Agent and Customer as Principle

619. For granting loan against shares, the Charge on shares created as \_\_\_\_\_?

Lien

620. Name our Bank's Subsidiaries \_\_\_\_\_?

621. What is the provision available to the bank under KYC, if the foreign student studying in India is unable to provide the local address, at the time of opening the accounts?

To obtain the declaration from the student for providing the local address within a period of 30 days & Pending verification of address, permit remittance to the account not exceeding USD 1000, subject to a cap of Rs. 50,000/- on aggregate during the 30 days period.

622. A director of the bank wants to raise loan from your bank against (a) FDR of other bank (b) share of same bank(c) surrender value of Life Policy?

Loan can be given against: Surrender value of Life Policy.

623. Group Personal Accidental Death insurance cover under Jai Jawan Salary Plus scheme\_\_\_\_\_?

Maximum insurance cover is available is either 10 times Gross Annual Income of account holder or Rs.30 lakhs in case of death and Permanent Total Disability whichever is minimum.

624. The balance in the account is Rs 10,000. A cheque for Rs 10,000 favouring Mr X and 10 cheques each for Rs 1000 each favouring various individuals come in clearing at the same time. Which one to be passed?

Pass the 10 cheques and return the one cheque for Rs.10,000

625. Mr Ramesh deposited a cheque for collection at 11 am and bank purchased this and allows credit to the SB account. The amount was Rs 10,000. The cheque was presented in clearing. A garnishee order was received in this account at 11.30 AM and at that time the amount was available in the account.

This amount can be attached

626. Bank is not required to produce original book of records but true copy can be submitted when court has demanded as per which act?

## Bankers Book Evidence Act

627. When banks deal with large number of individual customers for deposit as well as loans this is called \_\_\_\_\_ banking:

Retail Banking

628. The primary relationship between a banker and customer starts from the time?

When customer opens account

629. Which one of the following is the most important relationship between banker and customer?

Debtor and Creditor

630. \_\_\_\_\_ is the right of a person to retain the property of another person in his possession until the debt from that owner of that property is repaid.

Lien

631. The idea behind the banker's right to set-off is to enable the banker to reduce the \_\_\_\_\_ amount due to him from a customer.

Net

632. The \_\_\_\_\_ rule is followed in appropriation of accounts if neither debtor nor creditors makes any specific appropriation

Claytons

633. Bill of lading, Railway Receipt are negotiable instruments under \_\_\_\_\_?

Sec 137 of Transfer of Property Act

634. What are the Eligibility for opening of BOI SALARY PLUS ACCOUNT \_\_\_\_\_?

All permanent on regular pay roll employees of Universities / College drawing Minimum take home pay Rs. Rs.10,000/- p.m.

All permanent on regular pay roll employees of Central Govt. / State Govt., drawing Minimum take home pay Rs. Rs.10,000/- p.m.

All permanent on regular pay roll employees of PSUs/ Private sectors, drawing Minimum take home pay Rs. Rs.10,000/- p.m.

635. In Stand Up India scheme, name of the portal, where candidate has to register and give his details, is\_\_\_\_\_?

Standupmitra.in

636. What is the sum assured in Pradhan Mantri Jivan Jyoti Bima Yojana if death of the policy holder happens ?

Rs. 2.00 Lakhs

637. What are the features available in FLEXI-RD Account?

A. Advance installment is allowed for flexi installments.

B. Loan/OD/Advance is not available against balance held in Flexi Recurring Deposit accounts.

C. No Penalty for late installments.

D. Joint accounts including Minors cannot be opened under the scheme.

E. Auto renewal facility available.

638. A Credit limit is overdue for reviewed for 180 days then account become \_\_\_\_\_?

NPA

639. No dues certificate in case of agricultural advances is exempted up to a loan of\_\_\_\_\_?

Rs.50000

640. For MSME ,where there is no agreement in writing as to the date of payment, the supplier has to make payment within the appointed day which is the day falling after \_\_\_\_\_days from the date of receipt of the goods.?

15 Days

641. While doing Risk Rating, an asset is downgraded from A+ rating to A rating. What type of risk is involved\_\_\_\_\_?

Credit Risk.

642. Liability of a coparcener in case of loan raised by HUF is\_\_\_\_\_?

Restricted to his share in HUF property/assets

643. In KYC guidelines, the small account where simple KYC is applicable are those account where the amount deposited in the account is restricted to \_\_\_\_\_?

Rs.1 lac

644. Who is appellate authority of “ LOK ADALAT “ ? : No Authority

645. “A” is holder of a cheque who endorses *sans recourse* to “B” and B to C and C to D who endorses it to E. This Cheque is dishonored by Bank , now who can claim and against whom \_\_\_\_\_?

E can claim from B, C and D

646. What is the income ceiling for DRI loan eligibility : Rs.18000 for rural areas and Rs.24000 for urban areas

647. The Word “Aquaponics” is related with \_\_\_\_\_?

Finance for Agriculture and Fishing

648. “Project Connect” is related with \_\_\_\_\_? :

Concept of Area manager and Star Prime implemented for being more customer focused and for business development, recovery, digitalization of branches etc.

649. What are the due date for submission of Suspicious Transaction Report, Cash Transactions Report, Counterfeit Currency Report, Non-Profit Organization Transaction Report Counterfeit Currency Report ?

Suspicious transaction Report within seven days of identifying the Suspicious transaction and all other Reports Fall due on 15th day of succeeding month

650. A company has been sanctioned cash credit-pledge limit. Internal auditor finds that charge has not been registered with Registrar of Companies in time. In how much time it is to be done \_\_\_\_\_?

In case of pledge, not required.

651. If any account is under STR what should be branch to do ?

Bank should not put any restriction on operations in the account and the bank has to keep the fact of filing of STR strictly confidential.

652. To sell an NPA, the account must remain in the books of seller bank \_\_\_\_\_?

for 24 months as NPA

653. Which crossing is not recognized by NI Act (a) Special (b) payee's account (c) not negotiable ?

B

654. On Maturity of a very old TDR, the customer has requested for cash payment because he is not having any Savings account with our Bank. The maximum amount for which cash payment of such TDR to be done is Rs. \_\_\_\_\_/ ?

Below 20,000/- ( Including all amount payable )

655. A loan document is signed by one partner on June 15, 2007, by 2nd partner on June 21 and by 3rd partner on June 29. The period of limitation will start from \_\_\_\_\_?

June 30, 2007

656. "Star Samadhan" is related with \_\_\_\_\_?

For resolution of OTS, Cash recovery, reduction of SASCL

657. Maximum Risk weight for Consumer loans \_\_\_\_\_?

125%

658. Our Bank's security Deptt release one quarterly news letter in the name of?

"Security Net "

659. While calculating the investment in plant and machinery / equipment referred to above, the \_\_\_\_\_ price thereof shall be taken into account, irrespective of whether the plant and machinery / equipment are new or second hand. However, cost of the following plant & machinery?

Original Price

660. Among CR-12, CR-13, CR-14 & CR-15, which of the following is monthly statement?

CR-12

661. How much is the lactation period for indigenous cows \_\_\_\_\_

280 – 300 days

662. The Export Credit extended will be classified as priority sector if the incremental export credit over corresponding date of the preceding year, up to 2 percent of ANBC or Credit Equivalent amount of Off Balance Sheet Exposure, whichever is higher, subject to a sanctioned limit of \_\_\_\_\_ per borrower to units ?

Rs. 40.00 Crore

663. MSME units shall continue to enjoy the priority sector lending status up to \_\_\_\_\_ years after the units grow out of the MSME category concerned.

3 Years

664. The eligible proponents under BOI Star Doctors plus should be professionally qualified, in the age group of 25 to 60 and should have minimum qualification \_\_\_\_\_?

MBBS, BHMS, BDS, BAMS, BUMS, BPT, BOT

665. Vide HOBC 111/98 dated 14/09/2017, Branch Managers are now permitted to assess the income of the prospective borrowers (not having Income Tax Returns) up to Rs. \_\_\_\_\_ Lakhs per annum in place of existing Rs. 1.00 per annum ? : 2.50 lakhs

666. What is "Standalone Health Insurance" in our Bank ?

: BOI has tie-up arrangement with Star Health & Allied Insurance Co.Ltd

667. What is the Penalty Criteria in Atal Pension Yojna in case of default ? :

Rs. 1,5,10 ( 100-500, 500-1000, above 1000)

668. The processing of the loan application and decision to be conveyed within the prescribed time limit for Limit Not Exceeding Up to and including Rs.25,000/-(time limit start from the date of submission of complete information/data by the applicant) \_\_\_\_\_?

4 Business Days

669. In case of an HUF account, if the part payment of debt is made by the agent of the Karta or by the manager, then this payment \_\_\_\_\_?

Would extend the limitation period

670. ETBFSI Excellence Award 2019 for most innovative Large Size Bank of the year for QR Cash Won by \_\_\_\_\_?



## Bank Of India

671. For micro & small enterprise, the value of \_\_\_\_\_ is excluded while calculating the value of plant and machinery or equipment \_\_\_\_\_?

Land & building.

672. Maximum quantum of working capital which can be sanctioned under BOI Star Doctor plus scheme is \_\_\_\_\_?

Rs. 1.00 Crore

673. Our bank has provided a portal for learning News, Online Knowledge test and materials etc through \_\_\_\_\_?

Gyan Portal

674. Registration of partnership firm is not compulsory but banks prefer registered firms because \_\_\_\_\_?

They can file suit against their debtors

675. The processing of the loan application and decision to be conveyed within the prescribed time limit for Limit Over Rs.5 Crores (time limit start from the date of submission of complete information/data by the applicant) \_\_\_\_\_?

20 Business Days

676. Under SGSY Programme, the minimum number of SHG group of women to be formed \_\_\_\_\_% : 50%

677. Subsidy under Agriclinic Agribusiness is .....% or general and .....% for SC/ST \_\_\_\_\_?  
25% and 33.3%

678. What is the Time limit of review of an account to avoid technical slippage?

Not beyond 180 days

679. As per RBI guideline, the minimum required Authorized capital to open a new Private Bank should be\_\_\_\_\_?

Rs. 500 Crore

680. Is Remittance of FCNR(B) proceeds to III Party abroad possible ?

If AD satisfied, these can be made on the request of the depositor.

681. What is the term “STARGUEST” used in our Bank ?

“STARGUEST” is a Network Access Control (NAC) Module for new Device Registration.

682. What is the maximum amount that banks can levy as penal charges for non-maintenance of minimum balances in any inoperative?

As per bank’s discretion under Board approved procedure and policy

683. A bank has an oversold position in foreign exchange on a particular day. It has to square its position at the end of the day. The foreign exchange rates are increasing\_\_\_\_\_?

Oversold position will give loss when the value appreciating

684. Provisions on Standard loan accounts made by a bank are placed in the balance sheet as part of\_\_\_\_\_?

Schedule 2 – Reserves and surplus

685. The customer service in a Bank Branch has been disrupted for 2 hours due to failure of Central Server. What type of risk it is\_\_\_\_\_?

Operational Risk

686. HUF cannot be a partner in a partnership firm as per Supreme Court Judgments. The judgments is based on the premise that\_\_\_\_\_?

HUF is not a legal person and cannot enter into such agreement that makes it liable for the action of others

687. No TOL in new Advance Account & TOD in new current account to be entertained in \_\_\_\_\_ days/months?

6 Months

688. Maximum punishment by way of imprisonment for the offence committed under ML act & also involved under Narcotic Act \_\_\_\_\_?

10 years

689. A customer of your branch proposes to visit Nepal on a private visit. How much foreign exchange he can obtain from the bank without RBI permission \_\_\_\_\_?

No Permission of FOREX

690. As per revision in DAY-NRLM scheme, the min no. of members in a group enterprise, for the purpose of financing can be \_\_\_\_\_?

3

691. A Bank finds it difficult to repay the short term deposits on maturity to its deposits because the funds of the bank are locked in long term loans or investments . The risk arising from this situation is called \_\_\_\_\_?

Liquidity Risk

692. Rate of Income Tax on interest income on balances standing to the credit of NRE Accounts is \_\_\_\_\_?

No Tax

693. Restructured a/c classified standard if the operation in the account is satisfactory for a period of \_\_\_\_\_?

one year

694. In case of failure of a customer to meet its commitment in settling his dues in time will come under which type of risk \_\_\_\_\_?

## Settlement Risk

695. CIBIL MSME RANK (CMR) applicable to all commercial /business entities with aggregate commercial borrowings between \_\_\_\_\_?

Rs. 10.00 Lakhs to 10 Crore

696. The Working Capital limits is to be assessed for Micro & Small enterprises in the following two ways (For limits up to Rs 5 crores) for Units with digital portion turnover of 25% & above in previous year \_\_\_\_\_?

a. Non Digital portion : Working capital limits — Minimum 25% of the projected turnover

b. Digital portion : Working capital limits - 30% of the projected turnover

697. An account of Mr. A & Mr. B operated “jointly” having Mr X as nominee . On the death of Mr. B the amount will be paid to \_\_\_\_\_ ?

A + Legal heirs of B Jointly

698. The committee which recommended for the formation of credit guarantee organization for small scale enterprises \_\_\_\_\_?:

S L Kapoor Committee

699. For opening of Savings account, a customer submit his Driving License, which is expired. Whether this document is valid KYC or Not?

No this is KYC document but not a valid document

700. When an account becomes NPA and realizable value of security is \_\_\_\_\_ the account is directly treated as loss asset (40) : <10 %

701. A cheque passed in a current account of an Un Registered Firm having insufficient balance allow OD in the account without any instructions from the Firm. Bank has an FD, whether bank can recover the amount of OD allowed in the account from the proceeds of FD \_\_\_\_\_? :

Yes

702. What is full form of “CRP” in calculation of MCLR?

: Credit Risk Premium

703. Whether Minor can nominate?

no, but if account is operated by father because minor is less than 10 years of age, then it is possible.

704. An HUF want a corporate internet banking facility, as a banker what action should be taken?

HUF are not entitled to get Corporate Internet Banking facility

705. In terms of Revised RBI guidelines, "Stressed Account" with credit limit of Rs. 5 Crore and above are reported to RBI on \_\_\_\_\_ basis?

Weekly

706. Under the diminishing balance method, depreciation is calculated on \_\_\_\_\_?

Written down value

707. The settlement timing of payment under Unified Payments Interface (UPI) system is \_\_\_\_\_?

Real Time Basis

708. When an account becomes NPA and realizable value of security reduced to 50% then the account is directly treated as \_\_\_\_\_?

Doubtful

709. To get benefit of Accidental Insurance Cover under PMJDY, RuPay Debit Card must be used at least once in \_\_\_\_\_ days.

90 Days

710. If someone has two or more accounts and two or more RuPay Debit Cards, accidental insurance cover is available in \_\_\_\_\_

Only one account /card

711. Overdraft facility will be available to one account holder of PMJDY per household after \_\_\_ months of satisfactory conduct of the account.

6 Months

712. Time frame for response not within \_\_\_\_\_ days-provision to approach Banking Ombudsman?

60 Days

713. Oversight of operations of BC-place of operation of BC and the base branch-not to exceed \_\_\_ km in rural, semi urban, urban areas?

30 KM

714. However, during onboarding of Corporate-BC, ZM is permitted to reduce up to\_\_\_\_\_% of security deposit or Bank guarantees to Corporate BC in deserving cases.

50%

715. For granting BC OD Limit. ZM is also permitted to waive security deposit (TDR) requirement of 100% based on merit upto \_\_\_\_\_ per BC in regular cases and upto Rs.2.00 lakh for EBT (Electronic Benefit Transfer) payments I other payments for select dates.

Rs.50,000/- Rs.2,00,000/-

716. TDS not deducted what is the penalty and for what period\_\_\_\_\_?

Bank to pay the amount with interest @ 1% p.m. simple

717. Which of the following account is eligible for nomination facility \_\_\_? Loan against TDR, PMMY, Cash Credit or SRTO Loan

No One

718. If the date under LC is mentioned as On or about 30.06.2007 – shipment will go within or when \_\_\_\_\_?

5 days before and 5 days after 30.6.07

719. राजभाषा अधिनियम 1976, धारा \_\_\_\_\_ के तहत सभी मुहरे द्विभाषीय/त्रिभाषीय होने चाहिए जिसमें स्थानीय भाषा पहले, हिंदी दूसरे स्थान तथा अंग्रेजी तृतीय स्थान पर होनी चाहिए :

11

720. In a regular compromise, If ANAP is upto Rs.10.00 lakhs, then sacrifice shall not exceed \_\_\_\_ of ANAP?

75%

721. Current Ratio is 1.33:1, Current Assets is 100, what will be the amount of Current Liability ?

75 lakhs

722. XYZ Limited are sanctioned a CC limit of Rs.50 lac. The drawing power in the account calculated on the basis of available security and margin, is Rs.54 lac. How much drawings in the account will be allowed?

Sanctioned limit of DP whichever is lower

723. Delegation for approval of legal action is based on which amount?

Claim Amount

724. Who is the minimum delegated authority for approval of Draft Plaint?

Branch Manager- Scale-2

725. Within how much time period suit should be filed after approval of legal action from competent authority?

2 months

726. Who is the minimum delegated authority for fraud accounts for OTS under NPA Management Policy?

ZLCC

727. Projected Turnover is Rs.400 lacs, margin by promoter is Rs. 20 lacs. What is maximum bank finance as per Annual Projected Turnover method recommended by Nayak Committee?

80 lakhs.

728. If Break Even Point is high, it can be construed that the margin of safety is \_\_\_\_?

Low.

729. If Net Working Capital is 48 and Current Liabilities are 12, what is the Current Ratio: 5:1 (Current assets 60; Current liability 12).

730. Nomination is not acceptable in case of a deposit account in the name of a minor where the account is operated by \_\_\_\_?

Minor Himself

731. Banks undertake BEP analysis to assess\_\_\_\_\_?

Margin for safety.

732. A returning traveler from foreign is permitted to retain with him foreign currency up to \$ \_\_\_\_\_ without any ceiling beyond 180 days?

US\$2000



733. The RVS of an NPA account categorized under asset code 33 since last 1 year is Rs. 20.00 lakhs. What will be the provision amount in this account?

100%

734. राजभाषा अधिनियम वर्ष \_\_\_\_\_ में बनाये गये ?

1964

735. Receivables 20 and sales 120. Find the Receivables turnover ratio in months?

2 months (20/120 x12)

736. What is the credit card charges on Retrieval of charge slip ?

Actual or Rs. 100/- whichever is higher

737. CC limit sanctioned is Rs 4 lacs and Stocks are valued at Rs. 6 lacs. If the margin to be maintained is 25% , what is drawing power?

NOTIONAL - 4.5 lacs, But actual withdrawable Rs. 4 LAC.

738. What is the operating cycle average period for turnover in Annual Projected Turnover method\_\_\_\_\_?

3 months of annual sales.

739. A unit is having Current Assets of Rs.400, & the Current Ratio is 2:1, Quick Ratio 1:1. What is the level of Inventories?

200.

740. What is the maximum time period of resolution by NCLT under IBC?

270 days

741. A & B maintain a SB account with E or S clause. A died on 10/07/2018 and a cheque signed by him dated 08/07/2018 is presented for payment. The bank should\_\_\_\_\_ ?

Can Pay if B permits

742. When a farmer uses manure of green leaves, biological manures, biological pesticides, he is called to be doing \_\_\_\_\_ farming. : Organic Farming

743. भारत के संविधान में राजभाषा के कुल कितने अनुच्छेद हैं? :

11

744. ABC bank decides to prefer an appeal against the decision of Debt Recovery Tribunal. During what time period this appeal could be filed with DRAT?

Within 45 days of the receipt of order by the bank

745. Profit before Tax is 75, Tax is 30, Depreciation is 25, Term Loan installments is 25, Interest on Term Loan is 15. Calculate DSCR \_\_\_\_\_?

2.12

746. Debt Recovery Tribunal is expected to decide a case:

189 Days

747. Validity of IMT is \_\_\_\_\_ days ?

: 14 days

748. Current Assets is 600, Long Term sources is 600, Total Assets is 1,000. What is NWC and Current Ratio?

Current Ratio is 1.5 : 1;          NWC = 200.

749. Authorized Dealers may release foreign exchange to an amount of US\$ \_\_\_\_\_ or its equivalent per financial year without insisting any estimate for Medical treatment in abroad. : US\$250000

750. What is the value of a torn 10/-rupee note received in just 56% of total area?

Full Value

751. If a party is aggrieved by the order of Registrar OR Recovery officer, the party can approach President of DRT within\_\_\_\_\_?

15 days and 30 days

752. The current account of a company is operated by its three directors, A,B,C under their single signature. You are informed that Mr A is adjudged insolvent when a cheque signed by him presented for payment you will\_\_\_\_\_?

Pay the cheque

753. A credit card issued under Kisan Credit Card is valid for \_\_\_\_\_ years?

5 Years

754. Under which Section of N.I. Act, a Paying Banker gets protection in respect of material alteration which was not visible with a naked eye\_\_\_\_\_?

Section 89 of N.I. Act.

755. Maximum punishment by way of imprisonment for the offence committed under ML act other than Narcotic Act is \_\_\_\_\_?

7 Years

756. What is limitation period to file suit against state/ central government guaranteed loans/ bills?

30 Years

757. Rohit was a borrower of the branch and news has come that he has expired. On enquiry, it was observed that he left some assets. Up to what extent the legal heirs are liable to the Bank?

Legal heirs are liable for the liabilities up to the assets inherited by them.

758. The minimum and maximum court fee that is required to be paid for filing a suit in a Debt Recovery Tribunal is:

Rs. 12,000/ - & Rs. 1.50 Lakhs

759. White revolution is related with\_\_\_\_\_?

Cotton

760. Credit rating is applicable to all fund based/Non Fund Based limits \_\_\_\_\_?

Rs 10.00 lakhs & above

761. The enhanced Due diligence as applicable for opening the new accounts of PEPs as per the KYC policy, is to be extended to \_\_\_\_\_?

While opening an accounts where beneficial owner is PEP/Close relatives /family members of PEP, When a customer/ Beneficial owner /Close relatives & Family members of an existing account on becoming PEP

762. What is the % age of provision on Standard assets in case of Direct Agriculture and Direct MSE advances?

0.25% of outstanding

763. A crop loan is sanctioned for Rs.32,000/- out of which cash component is Rs.14,000/- and kind component is Rs. 18,000/-. As per RBI guidelines the maximum amount for which cash disbursement can be made is Rs. \_\_\_\_\_? 100%

764. What is the amount of court fee for filing a case in Lok Adalat?

NIL

765. In respect of Self-Help Groups (SHGs) the kyc documents of \_\_\_\_\_members should be taken ?

KYC verification of all the office bearers to be taken.

766. If an advance is overdue for 9 months and realizable security value is 40% of outstanding, then loans should be classified as \_\_\_\_\_?

Doubtful.

767. As per UCPDC how much time is allowed to issuing bank and negotiating bank for scrutiny of documents?

5 banking days

768. Credit Rating Agencies in India are regulated by \_\_\_\_\_?

RBI

769. What is the provision % in case of fraud reporting of Rs. 5.00 Lakhs ?

100% i.e. 5.00 Lakhs

770. What is the time period of the notice to be given by a bank for taking possession of a security SARFAESI Act 2002?

60 Days

771. Banking Ombudsman can pass award upto Rs. \_\_\_\_\_ ?

Rs.20.00 lakhs in case of general complaints and Rs.1.00 lakh in case of complaints related to Credit Card Operations.

772. What is the liability of members of HUF if Karta incurred debt?

Coparceners are liable to the extent of their share.

773. If a cheque is returned unpaid due to insufficiency of funds, the punishment under Sec 138 of N.I. Act, which can be imposed under regular proceedings is \_\_\_\_\_?

Imprisonment of 2 years and / or penalty upto the double the amount of cheque.

774. A foreign tourist who is in India and is having USD 5,000 wants to open a/c. Which type of deposit account he can open?

NRO Account for 6 months only

775. Time limit to sue in case of cheque return due to insufficient funds\_\_\_\_\_?

1 month from date of cause of action. That is 1 month from 15th day on which notice of dishonor received by drawer.

776. What is the relationship between bank and customer in case of Garnishee order?

Debtor and Creditor

777. External Credit rating is applicable to all new fund based/Non Fund Based limits\_\_\_\_\_ ?

Rs 25 Crore & above

778. What is the time period of the notice which is required to be given by a bank for sale of a security after taking possession under SARFAESI Act 2002?

30 days

779. Within how many days, appeal can be made by a bank against the Award of Banking Ombudsman to the Appellate Authority i.e. Deputy Governor RBI\_\_\_\_\_?

30 days from receiving the acceptance from customer

780. On expiry/cancellation/extension of the BG issued in favor of various Government Department, the Bank are addressed the letter to\_\_\_\_\_?

The concerned Govt Deptt

781. When advance is made against security of hypothecation of truck, banks register charge with Regional Transport Authority relating to hypothecation in favour of the bank. Why charge regarding hypothecation of vehicle is to be registered with RTA?

So that the borrower cannot sell the vehicle without consent and knowledge of the bank.

782. In which type of charge possession is with creditor and ownership is with debtor\_\_\_\_\_?

Pledge

783. Application for information under RTI Act 2005 should be disposed off within \_\_\_\_\_Days?

30 days

784. What is the role of nominee in term deposit\_\_\_\_\_?

He is trustee of legal heirs

785. As per The Companies Act 2013, Maximum number of Directors in a company increased to 15. For a Public Company, minimum Directors should be\_\_\_\_\_?

3

786. The Rate on which RBI grant loans to Bank against Government security \_\_\_\_\_?

Repo Rate

787. RBI at which rate purchases or rediscounts B/E or other Commercial BANKS\_\_\_\_\_?

Bank Rate

788. After closure of loan a/c - within how many days documents & properties should be returned\_\_\_\_\_?

Maximum 15 days.

789. The word "Debt Securitization" means ?

Conversion of receivables into debt instrument; Recycling of blocked funds.

790. Negative Lien refers to\_\_\_\_\_?

Undertaking given by the company not to create any charge / not to get the assets encumbered to any other bank during the currency of bank borrowings.

791. What is quantum of amount of NPA to be sent to DRT ?

20 Lakhs

792. Politically exposed persons (PEP's), referred under KYC Policy, are individuals who have been entrusted with prominent public functions in\_\_\_\_\_?

A foreign country

793. Which type of credit rating model is applicable for sanctioning limit of Rs 1.00 crores to Rs 5.00 crores?

SME

794. Under Risk Categorization, the word VIROUS is used. what is full form of "VIROUS" ? :

Vital Information Resource under Seize

795. Politically exposed person includes (PEP's) include\_\_\_?

Senior politician, Heads of states/Governments, senior executives of state-owned corporations, Senior government/judicial/military officials

796. The legal liability to file charges with ROC in case of lending to a Company is that of \_\_\_\_\_?

Borrowing Company.

797. What is the amount of account to conduct legal audit \_\_\_\_\_?



Rs. 5 Crore and above

798. What is Deferred Payment Guarantee?

Guarantee issued when payment by applicant of guarantee is to be made in installments over a period of time.

799. In Metro Area, the area of operation of Bank's BC is \_\_\_\_\_KM? : 5 KM

800. What is Deferred Payment Guarantee (DPG) and what is the difference between Term Loan and DPG ?

DPG is issued for the purchase of capital goods in favor of machinery suppliers who agrees to sell machinery for payment in installments guaranteed by the bank. The appraisal of TL and DPG is very similar the only difference is the outlay of funds.

801. NPCI launched Blockchain based platform called \_\_\_\_\_?

VAJRA

802. As per the policy adopted by the bank, complaints received/forwarded from PM's office redressal to be done within

7 Days

803. A bank has financed against pledge of goods. Inspector pointed out that the charge on good is not registered. What is time limit to register?

Pledge need not required registration.

804. A and B jointly liable for debt. When the limitation period is approaching, A acknowledges the debt while B was away from India. Limitation expires before B comes to India and after coming, he denies acknowledging the debt. On whom the Bank can proceed for recovery of the loan as per limitation act \_\_\_\_\_?

Both A & B have to Pay

805. A company has registered office at Mumbai, loan granted at Bangalore, Property situated at Delhi. Equitable Mortgage to be created at \_\_\_\_\_?

Mumbai and Bangalore or Delhi if these are notified by State Government

806. While scrutinizing the instruments received in inward clearing you observe that a fake draft has been presented. Your branch manager says that a FIR should be lodged. Which branch should lodge the FIR?

Paying Branch

807. Under the provisions of SARFESI Act 2002, where the defaulting borrower contests the seizure of the assets proposed for possession by the bank, whom can he approach \_\_\_\_\_?

DRT to having the jurisdiction

808. A Garnishee Order is issued against partnership firm. Can it attach the firm's account and also the individual accounts of all the partners?

Yes. (As partners are jointly and severally liable).

809. Under Section 138 of NI Act, what is the maximum punishment \_\_\_\_\_?

Double the amount of cheque or imprisonment of 2 years or both

810. Within how many days of filing a complaint with a bank, the complainant can approach the Ombudsman \_\_\_\_\_?

One year from the date of the receipt of reply from the bank. If no reply is received, then it is one year and one month from the date of his complaint.

811. Exposure norms for individual in Infrastructure project?

20% of Capital fund of the bank.

812. A bill dated 31/12/2018 is payable 2 months after due date. Its due date of payment would be \_\_\_\_\_?

03/03/2019

813. What is the credit card service charges on Purchase or cancellation of Railway ticket?

1% of transaction amount or actual charges claimed by the acquirer bank, whichever is higher

814. What is called term “Banker’s Balance “?

Banker’s balance includes balance held in Current Account with any bank in India in Indian Currency for the purpose of day to day transaction requirement like clearing etc.

815. What is term **Unsecured exposure** in the context of bank loans?

It means where the quantum of security is 10% or less, compared to amount of loan:

816. Loan to small and marginal farmers for purchase of land for agriculture purpose is categorized in \_\_\_\_\_?

Farm Credit

817. What is the percentage of provision on Unsecured NPA account of 12 months old?

25% as it is in Unsecured account

818. What is the meaning of term “Interest Spread”?

Difference between interest earned and interest expended.

819. No collateral up to the loan amt in NRLM Aajivika ?

Upto 10 lacs.

820. What are the enhanced due diligence to be exercised in the accounts of non-face-to-face customers ?

Certification of all documents presented, calling for additional documents, First payment to be effected through the customer's KYC compliant account with another bank

821. What is the Duty of Confirming Bank in FOREX?

Only to verify the genuineness of Letter of Credit.

822. When a term loan for more than 3 years is sanctioned by the bank the major risk is \_\_\_\_\_?

Liquidity risk (due to ALM mismatch).

823. In case of equitable mortgage, the deposit of title deeds has to be at \_\_\_\_\_?

Any notified town notified by the State Govt.

824. In respect of Trust who all should be subject to Customer Due Diligence?

OVD of the author of the trust, OVDs of Trustees, OVDs of any natural person exercising ultimate effective control over the trust through a chain of control or ownership /Beneficiaries with 15% or more interest in the trust

825. Z agrees to supply raw material to X under LC on a regular periodicity for a period of 10 months. Which LC is more suitable \_\_\_\_\_? Revolving LC.

826. Under CGTMSE covered accounts, ensure CGPAN \_\_\_\_\_ disbursement?

Before

827. Who is the nodal agency for implementation of the PMEGP scheme at national level?

KVIC

828. GSTIN for which type of MSME borrowers is compulsory to be obtained and entered through CBS?

Borrowers with turn-over of Rs 40 lac & more & Rs 10 lac & more in case of North East & Hill states

829. What is the amount of fees for registration with CERSAI?

Rs 50 for loan up to Rs 5 lakh and Rs 100 for loan more than Rs 5 lakh.

830. Bank should be careful in opening accounts in the name of pardanashin ladies because in case of a contract with pardanashin lady the law presumes ?

Due to Undue influence

831. What is the rate of TDS in case the customer does not submit PAN card and 15G/ 15H?

@ 20%.

832. Under CGTMSE No interest concession of \_\_\_\_\_% with limits up to 100 lakhs under Hybrid Model?

0.50%

833. CGTMSE will now have notional \_\_\_\_\_ charge on the collateral securities as in case of recovery through sale proceeds of collateral security, amount should not be remitted to CGTMSE for claim settled accounts

Second Charge

834. Our Bank's portal, that contains advances, deposits, closing, card products Deptt, EDPMS, Escalation Matrix, FATCA, Knowledge sharing, Help Desk & FAQs document for branch is named as \_\_\_\_\_?

KRISH

835. What is the credit card charges related with foreign currency transactions?

2% Currency conversion charges for all currencies (Excluding INR being home currency). For all types of transaction, including cash withdrawal and transactions through POS/e-commerce/online

836. Complaints under Consumer forum should be dealt with within (Where no testing of commodities is required)

: 90days

837. Locker Operation to be categorized under High and Low risk. In case of non-operation of such accounts for \_\_\_\_\_ and \_\_\_\_\_?

1 year and 3 years respectively.

838. The single portal initiated by Ministry of Corporate Affairs for one stop solution for all Companies\_\_\_\_\_?

MCA21.

839. Who created bitcoin

Satoshi Nakamoto

840. As per Bank's guidelines (111/45), For non-digital transactions, working capital requirement to be carried out as \_\_\_\_\_ % of the accepted projected turnover?

31.25%

841. What is the Margin % under PMMY Loans ?

NIL for "SHISHU" and for others 15%

842. During recent change under CGTMSE, what is the change proposed in one time cap of Rs. 200 lakhs per borrower ?

One-time cap of 200 lakh per borrower is removed

843. Our Bank has decided not to absorb CGTMSE Guarantee Fee payable for 1<sup>st</sup> year of amount \_\_\_\_\_?

Above 100 Lakhs

844. The RBI is using \_\_\_\_\_ index of inflation for policy making ?

Consumer Price Index.

845. BCSBI is affiliated or regulated by \_\_\_\_\_?

An independent body.

846. Contract of Insurance is a contract of called as \_\_\_\_\_?

Indemnity.

847. The malicious cyber attack that infects a computer and restricts users' access to it until a ransom is paid to unlock is named as \_\_\_\_\_?

Ransom ware

848. The worldwide cyber attack which targeted computers running the older version of Microsoft Windows operating system by encrypting data and demanding ransom payments in the Bit coin crypto currency?

Wannacry Ransomware Attack

849. Under CGTMSE extent of Guarantee Coverage % available to Bank for Retail Trade finance?

Maximum 50%

850. Amount of loan in Star SME Liquid plus scheme is assessed on the basis of

\_\_\_\_\_ of unencumbered value of property offered or \_\_\_\_\_ of requirement whichever is lesser?

50% & 75%

851. Under BOI STAR Vyapar, the extent of finance under the scheme is capped at Rs. 10 Crores (Minimum Rs. 10 Lakhs) Maximum Rs. 500 lakh for Micro Enterprises ?

10.00 Lakhs & 500 Lakhs

852. What should be the rate of interest payable to widow(Senior Citizen) of deceased Ex-Staff Senior Citizen on their deposits below Rs. 2.00 Crore?

1% Staff Rate + 0.50% for senior citizenship total 1.50% above card rate

853. Under BOI Star Doctor Plus (Retail) Personal /Vehicle Loan, what is the maximum age at which total loan to be repaid?

75 Years

854. The group that posted online digital tools stolen from the United States governments stockpile of hacking weapons is called \_\_\_\_\_?

“Shadow Brokers”

855. A saving bank account or a current account is to be treated as inoperative accounts if there is no operation in the account for the last\_\_\_\_\_ Years ?

2 years

856. What is the Leverage ratio as per Basel-III ?

3 %

857. The maximum quantum of finance can be given under pensioner's loan?

15 times net for unsecured & 15 times of net pension for secured loans



858. The Bank Boards Bureau (BBB) has evolved GRAF for public sector banks to ensure that they have the ability to compete with other banks. The term GRAF stands for \_\_\_\_\_-?

Governance, Reward and Accountability Framework

859. In case of Immediate Payment System (IMPS), Account debited but the beneficiary account is not credited. If unable to credit to beneficiary account, auto reversal (R) by the Beneficiary bank latest on \_\_\_\_\_. Otherwise, penalty of Rs.100/- per day if delay is beyond \_\_\_\_\_day.

T + 1 day, T + 1

860. What is the bank charges on SMS alerts?

1. Up to 5 SMS – Free
2. 6-20 SMS – Rs. 10/- per quarter
3. Above 20 SMS – Rs. 15 per quarter

861. Where the number of Soiled notes presented by a person is up to 20 pieces with a maximum value of \_\_\_\_\_per day, banks should exchange them over the counter, free of charge?

Rs.5000

862. Under Star Vehicle Loan scheme, the limit for in case of vehicles where registration with RTA is not required \_\_\_\_\_?

2 wheelers: 50,000/- ; 4 wheelers: 4 Lakhs

863. Under Credit Linked Capital Subsidy Scheme (CLCSS) provides capital subsidy of 15 percent limited to Maximum of Rs. \_\_\_\_\_?

15 Lakhs

864. The Branch Managers in Scale I & II can settle dues in regular written off account up-to Max. ledger outstanding of Rs. \_\_\_\_\_ under Star Sanjeevani Scheme?

Rs. 5.00 Lakhs

865. What is Bank charge on decline of transaction on ATM or POS due to insufficient fund?

Rs. 20/- per failed transaction due to insufficient fund (when used in other bank's ATM)

866. Which is menu to enter the details of compromise Amount / OTS offered by a NPA customer through Web or by visiting the Branch ?

### COMPOTS

867. The committee constituted by the Insolvency and Bankruptcy Board of India (IBBI) to lay down technical standards for performance of core services \_\_\_\_\_?

R B Barman committee

868. As per Enhanced Access and Services Excellence (EASE), agencies for specialized Monitoring (ASMs) for clean and effective post sanction follow-up on common engagement basis in case of consortium lending, having large credit exposure of Rs. \_\_\_\_\_ and exposure of a specialized nature.

Above Rs. 250 Crore

869. What is the MIS code for "Kishore" to be put in free code 3 while opening PMMY account?

369

870. Revaluation reserve can be included in Tier-I capital to the extent of \_\_\_\_\_ of its value.

45%

871. As per Revised Guidelines under COVID-19 Personal Loan scheme, The quantum of loan is now linked to the gross monthly salary or the gross monthly income of the Home Loan borrower, subject to NTHP of \_\_\_\_\_% and the

eligibility criteria of linking value of the property to the quantum of loan has been since withdrawn.

25%

872. Under the Risk Based Audit, what is the maximum aggregates scoring given\_\_\_\_\_?

1000.

873. Under “BOI Star Doctors Plus” scheme, maximum advance that can be considered for purchase of Ambulance or Utility vehicles is \_\_\_\_\_?

100 Lakhs

874. COVID-19 – Regulatory package for Advance Accounts - If a borrower has been in default even before 01.03.2020, such a default cannot be said to be as a result of the economic fallout of the pandemic. The benefit of moratorium can be extended to such borrowers in respect of payments falling due during the period 01.03.2020 to 31.05.2020. However, the payments overdue on or before \_\_\_\_\_ will attract current IRAC norms?

29/02/2020

875. Under the Risk Based Audit which parameter is given the highest scoring?

Credit Management

876. Under COVID-19 pandemic Bank has extended the benefit of Interest Subvention of 2% and Prompt Repayment Incentive of 3% for short term crop loans up to Rs.3 lakh to farmers whose accounts have become due or shall become due between \_\_\_\_\_ and \_\_\_\_\_?

01/03/2020 & 31/05/2020

877. What is the risk weight in case of Staff loan secured by mortgage or superannuation benefits\_\_\_\_\_?

20%

878. Risk weight in advances backed by State Govt guarantee? 20%

879. What are the operational conditions of an Illiterate Joint account with Literate?

Can be by literate only if we obtain authorization cum indemnity from illiterate on stamped paper

880. The word used in Internet “Phishing” is related with \_\_\_\_\_ ?

To steal the customers personal / confidential data like Bank a/c number, Credit Card Number, PIN or Password over internet & access their accounts.

881. What is full form of commonly used word “ USSD”?

Unstructured Supplementary Service Data.

882. What is the Minimum & Maximum amount which can be remitted under RTGS by a customer?

Minimum Rs. 2 lac and no Maximum.

883. In case of failed ATM transaction customer’s account should be credited within how many days of the complaint?

7 working days.

884. What do you understand the meaning of word “Rupay Platform”?

National Payments Corporation of India (NPCI) initiated the launch of RuPay card in India. It was done with the intention of integration of payment systems in the country. It has led to lower transaction cost as processing is being done within country. Also, transactions will be faster.

885. A ‘soiled note’ means a note which has become dirty due to normal wear and tear and also includes a \_\_\_\_\_piece note pasted together wherein both the pieces presented belong to the same note and form the entire note with no essential feature missing ?

Two

886. Cheque issued by Guardian of the Minor prior to the date on which minor attains majority, but presented after the date of attain majority ?

It can’t be paid without confirmation of Minor who attains majority.

887. What is the discretionary power for allowing TOD in SB/CA, to Scale II In charge Manager of Semi Urban Branch?

Usually No Power in CD/SB account for TOD at Branch Level

888. A mutilated note is a note of which a portion is missing or which is composed of more than \_\_\_\_\_ pieces?

Two

889. What are the min & max amounts accepted in Sukanya Samriddhi Account?

Min of Rs.1000 & Max of Rs.1,50,000/- in a Financial Year

890. What is Full form of CVV printed on the back side of ATM ?

Customer Verification Value

891. Penalty at \_\_\_\_\_ of the notional value of Counterfeit Notes, in addition to the recovery of loss to the extent of the notional value of such notes, will be imposed When Counterfeit Notes are detected in the soiled note remittance of the bank and also If Counterfeit Notes are detected in the currency chest balance of a bank during Inspection / Audit by RBI?

100%

892. Once a borrower is reported to be in default by any of the lenders, lenders shall undertake a prima facie review of the borrower account within \_\_\_\_\_ from such default ("Review Period"). During this Review Period of \_\_\_\_\_, lenders may decide on the resolution strategy, including the nature of the Resolution Plan (RP), the approach for implementation of the RP, etc.

30 Days, 30 Days

893. What is full form of commonly used term "NUUP"?

National Unified USSD Platform.

894. As per KYC guidelines, Where the customer is a partnership firm, the beneficial owner is the natural person(s), who, whether acting alone or together,

or through one or more juridical person, has/have ownership of/entitlement to more than \_\_\_\_\_ per cent of capital or profits of the partnership?

15%

895. Gold Bonds shall be denominated in units of one gram of gold or multiples thereof. Minimum investment in the Bonds shall be one gram with a maximum limit of subscription per fiscal year of 4 kg for individuals, 4 kg for Hindu Undivided Family (HUF) and \_\_\_\_\_ kg for trusts and similar entities notified by the government from time to time?

20 kg

896. What is full form of most commonly used term "IMEI" in case of a Smartphone?

International Mobile Equipment Identity.

897. "Shell bank" means a bank which is incorporated in a country where it has no

\_\_\_\_\_ and is unaffiliated to any regulated financial group?

Physical presence

898. Principal or interest payment or any other amount wholly or partly overdue between 61 days to 90 days is classified under \_\_\_\_\_ Category?

SMA-2

899. With reference to provisions of PML Act and Rules, Regulated Entities shall maintain all necessary records of transactions between the RE and the customer, both domestic and international, for at least \_\_\_\_\_ from the date of transaction and preserve the records pertaining to the identification of the customers and their addresses obtained while opening the account and during the course of business relationship, for at least \_\_\_\_\_ after the business relationship is ended?

5 Years, 5 Years

900. What is full form of most commonly used term "NPCI"?

National Payment Corporation of India.

901. Housing loans to individuals up to Rs. 35 lakh in metropolitan Centre (with population of ten lakh and above) and Rs.25 lakh in other center, provided the overall cost of the dwelling unit in the metropolitan Centre and at other center does not exceed \_\_\_\_\_lakh and \_\_\_\_\_ lakh, respectively will be eligible for classification under Priority Sector Lending?

Rs. 45 lakh & Rs. 30 lakh

902. With in Priority Sector, what is sub target for Small and Marginal Farmers and Micro Enterprises?

SF/MF:8% of ANBC, Micro Enterprises:7.5% of ANBC

903. What is the NEFT amount limit for customers in Rupee ?

No Min and no max

904. Whether cheque book can be issued to the blind person's SB account ?

Cheque book can be issued for blind person for specific purpose

905. Computer Security Day is observed on \_\_\_\_\_?

30th November

906. Maximum compensation by Banking Ombudsman in case of Credit Card \_\_\_\_\_?

Rs.1 lac

907. Name India's first Social mobile wallet launched by Transerv, a leading digital payments company?

(Udio)

908. Interest on SB will be credited to accounts on what intervals and on which date?

On 1st of every Feb, May, Aug and Nov

909. For Restructuring MSMEs of liability upto Rs.25 crores, 'Specified Period' means a period of \_\_\_\_\_ from the commencement of the first payment of interest or principal, whichever is later, on the credit facility with longest period of moratorium under the terms of restructuring package.

one year

910. With reference to CAPS, if any proposal sent for Recommendation to any Staff Member where will he find that proposal?

Workflow INBOX

911. **What is new program launched by RBI "eBAAT" ?**

Full form of "eBAAT" is "Electronic banking awareness and training (eBAAT). It is a programme of RBI aims to facilitate increased usage of electronic banking products and digital banking channels like internet and mobile banking by creating awareness among the Bank's customers about their usage.

912. In case of House loan where loan amount is above Rs. 75 lac, Loan to value is 75% the risk weight is \_\_\_\_\_:

75%.

913. What is the risk weight in case of Staff loan secured by mortgage or superannuation benefits?

20%

914. As per LTV guidelines, what is the risk weight for housing loan up to 30 lakhs with LTV of 75%?

35%

915. As per the moratorium guidelines, the repayment of education loan should start from?

12 months on completion of course or 6 months after getting job, whichever is earlier.



916. Maximum finance for repair and renovation of house in metro under priority sector?

Rs. 5 lac

917. What should be annual income of a BPL family to be eligible for getting interest subvention under educational loan?

Rs 4.50 lac.

918. Kisan Credit Card (KCC) Scheme - Sub limit for Working Capital to Animal Husbandry and Fisheries - What are Prudential norms on income recognition, asset classification and provisioning?

Prudential norms applicable for allied activities will apply for these limits for Animal Husbandry and Fisheries.

919. Loans to individuals for educational purpose India for how much amt will be under priority sector?

Rs.10 lacs for inland studies & abroad.

920. How much Education loan is allowed for vocational purpose in India?

For course duration up to 3 months Rs. 20,000/-; for 3 to 6 months – Rs. 50,000; 6 months to 1 year- Rs. 75,000 & Above one year- Rs.1.5 lac.

921. What is the target in DRI scheme for women?

No Target for women.

922. Recently included OVD for KYC verification is \_\_\_\_\_?

National population Register in place of PAN Card

923. Priority Sector : Maximum loan in Social Infrastructure?

Rs.5 crore

924. If I do not have any of the documents listed above to show my 'proof of identity', can I still open a bank account known as 'Small Account' by submitting recent photograph and putting signature or thumb impression in the presence of the bank official.?

Yes

925. Under Priority Sector lending, what is the Maximum quantum of loan in Renewable Energy ?

Rs.15 crore

926. Provision on Commercial Real Estate in Residential Housing: 0.75% of outstanding

927. The 'Small Accounts remain operational initially for a period of \_\_\_\_\_ months and thereafter, for a further period of \_\_\_\_\_ months if the holder of such an account provides evidence to the bank of having applied for any of the officially valid documents within twelve months of the opening of such account.  
: 12 & 12

928. Shortfall in PS advance target, amount to be deposited in\_\_\_\_\_?

RIDF or invested in Priority Sector Lending Certificates.

929. Loans to individuals for educational purpose India for how much amt will be under Priority Sector\_\_\_\_\_?

Rs.10 lacs for inland studies & abroad.

930. What is the meaning of Debt Swap?

To extend finance to farmers for repayment of loan taken from non-institution lenders.

931. Long duration crop means a crop with harvest season of\_\_\_\_\_?

More than 12 months.

932. Food & Processing Industry up to what amount can be given under priority sector\_\_\_\_\_?

Rs. 100 crores.

933. In case of KCC, no interest subvention is available if loan is\_\_\_\_\_?

Overdue. This is Available for short duration loans up to 1 year. Not available in respect of overdue loans.

934. What is the target for financing of agriculture?

18% of ANBC.

935. What is the rate of interest subvention in crop loans up to Rs 3 lac?

2%

936. CCTV surveillance footage of minimum 90 Days period should be available in Branches, one year in case of Currency Chests and minimum \_\_\_ days period in Administrative offices?

30 days

937. Loan to Agri Clinic and Agri business center is classified as\_\_\_\_\_?

Ancillary activities as part of Agriculture.

938. Which act gives legal recognition to a electronic signature? : Information Technology Act

939. In Kisan Credit Card Scheme, to calculate the limit for 5 years, the cost escalation is to be built in, for assessing the limit for a subsequent year at \_\_\_\_\_ ?

10% of previous year limit.

940. What is meant by “implied authority” of a partner?

Authority to act on behalf of the firm to carry on business of the kind carried on by the firm

941. COPRA is applicable to \_\_\_\_\_ ?

Whole India, including J&K

942. What is the maximum quantum of Agricultural loan against Gold ornament to be granted to an individual?

15.00 lakhs but can be raised by NBG GM

943. As per the Guidelines under GST, Business establishment should register, State wise/Union Territory wise, if their turnover exceeds Rs 20 lakhs in the case of North Eastern States and exceeds \_\_\_\_\_ in the case of all the other states?

Rs 40 lakhs

944. Under interest subvention scheme, farmers are given some additional concession for prompt repayment. What is the percentage of additional interest subvention?

3%

945. Within how many days the borrower has to approach DRT court for your demand notice under SARFAESI, and how much amount he has to deposit?

45 days & Nil deposit

946. Loans to farmer against pledge / hyp of agriculture produce ( post-harvest marketing scheme ): Rs.50 lakh for a period of 12 months.

947. What is the maximum loan amount permitted under KCC?

No upper limit. It is based on area of land and scale of finance.

948. Under Agri Clinic scheme the maximum loan limit for individual is \_\_\_\_\_?

20 lac. And group 100Lac.

949. When a farmer in addition to agriculture is engaged in rearing of farm stock, it is called \_\_\_\_\_?: Mixed farming.

950. Limit sanctioned to Food Processing and Allied Activities up to \_\_\_\_ will be eligible for priority sector \_\_\_\_\_?

Rs 100 crore from banking system.

951. What will be the rate of interest and tenure for gold bonds?

2.5%, 8 yrs

952. The balance in Small SB A/c at any point should not exceed \_\_\_\_\_?

Rs. 50000/

953. What is initiative of Government to provide banking services to BPL people?

Through Financial Inclusion.

954. What is the Income Criteria in PMEGP?

No ceiling

955. In the balance sheet of Bank Outstanding funds under RIDF is classified under \_\_\_\_\_ category?

Agriculture Ancillary

956. For being eligible for Revolving Fund under NRLM, Self Help Group is required to follow Panch Sutras. What are these Panch Sutras?

Regular Saving, Regular internal lending, Regular recovery, Regular Meetings and Regular accounts.

957. If the borrower is not satisfied with the order of the DRT court to whom he can approach, within how many days and how much he has to deposit?

30days 50% DRAT can reduce it to 25%

958. The overall limit for the amount of transactions permitted for each customer per day by making use of any of the Bank Business Outlets/Business Correspondents is enhanced to \_\_\_\_\_?

Rs.20000/-

959. When the security in the account is less than 10% it is directly classified as\_\_\_\_\_?

Loss asset

960. What extent SHG finance can be refinanced by NABARD?

100%.

961. Number of members in a Joint Liability Group (JLG) can be\_\_\_\_\_?

4 to 10.

962. As per Whistle Blower Policy of the Bank, The Whistle Blower/ Complainant will be required to confirm within \_\_\_ days of receipt of letter that he had sent the complaint and also confirm/ certify that he had not made similar/ identical allegations of corruption/ misuse of office to any other authority to qualify as a “Whistle Blower” complainant?

30 days

963. In case of NRLM, how much loan is given under 2nd dose?

5-10 times of the savings and revolving fund or Rs 100000 whichever is higher.

964. What is the margin for Housing Loan of more than Rs.75 lakhs, for acquiring new/old house/flat?

25%

965. NULM Funding sharing ratio by central and state Government is \_\_\_\_\_?

75% by Central Govt. and 25% by State Govt.

966. If bank fails to achieve the target of 7.5% of ANBC or credit equivalent of off balance sheet exposure whichever is higher in case of micro enterprises, then bank has to deposit the shortfall with \_\_\_\_\_?

SIDBI

967. Under PMEGP scheme maximum project cost for Business / Service sector is \_\_\_\_\_?

Rs 10 lacs.

968. What is the SMS charges in case of credit card for International customers?

Actual cost of International SMS to be recovered

969. When e auction is compulsory?

When liability is more than 5 Lakhs

970. Minimum Education qualification for PMEGP: For Mfg projects up to 10 lac and Business/service sector up to 5 lacs \_\_\_\_\_?

Nil

971. For the purpose of determining a Red Flagged Account the cut off limit of exposure is Rs \_\_\_\_\_ and above?

Rs. 50.00 Crore

972. What is the reservation/target for Woman beneficiaries in SHG in the NULM scheme\_\_\_\_\_?

30%

973. Min members in SHG in remote area/ or members with Disability\_\_\_\_\_?

5 Members

974. A account became NPA in the books of our bank on 31<sup>st</sup> March 2019. Before selling this NPA account to another bank it should be in the books of our bank for a period of \_\_\_\_\_?

NO waiting period to sell

975. JLG (Joint Liability Group); maximum finance per person\_\_\_\_\_?

Rs 50000

976. Personal Accident cover for death and permanent disability in PMJDY\_\_\_\_\_?

Rs.1.00 Lac.

977. In Small Saving Bank Account all credits in a financial year should not exceed\_\_\_\_\_?

Rs. 1 lac

978. What is the maximum number of withdrawals in a month from Basic Saving Bank Deposit account? :

4

979. An amount of Rs 180 lac is in default in a CGTMSE guaranteed non retail trade borrowal account for which loan amount sanctioned is Rs 200 lac. How much will be maximum claim amount? 135 lac



980. What is rate of premium in Pradhan Mantri Suraksha Bima Yojana (PMSBY)?

Premium payable Rs.12 per annum per member; sum insured Death/permanent disability Rs.2 lacs; partial disability Rs. 1 lac.

981. What is age limit in PM Jeevan Jyoti Yojna?

Eligible all saving accounts holder in the age of 18 to 50 years; Benefits Rs. 2 lac on death due to any reason; Premium-Rs. 330 per annum per member.

982. A woman enterprise is sanctioned with a credit facility of Rs 50 lac. The amount in default is RS 20 lac. What is the maximum claim amount under CGTMSE?

Rs 16 lac

983. What are rules to get overdraft under PMJDY accounts ?

As per 1<sup>st</sup> guidelines, overdraft in PMJDY accounts extended by banks up to Rs 5,000 will be eligible for classification under priority sector advances as also weaker sections, provided the borrowers household annual income does not exceed: Rs 60,000 for rural areas and Rs 1,20,000 for non-rural areas. This amount is now revised to 10,000/-

984. What is the maximum amount of loan to SC/ST for construction of house under DRI scheme\_\_\_\_\_?

Rs.20,000/-

985. Who fixes scale of finance for short term crops loans under KCC etc ?

District Technical Committee

986. BSBDA a/c holder should close all other saving bank accounts in that bank within\_\_\_\_\_ Days?

30 days

987. Maximum age of girl child for opening account in Sukanya samridhi yojna \_\_\_\_\_ Years?

10 yrs.

988. As per Revised procedures, Banks will not send copy of form 15G/H to IT department, but will retain the same with them for \_\_\_\_\_ years?

7 years

989. What is the Bank charges for registration for customer's mandate on NACH platform ?

Rs. 200/- ; however under government scheme, it is waived

990. Withdrawal of Resolution Application submitted to NCLT: Decision can be taken with the approval of \_\_\_\_\_ % of committee of creditors.

90%

991. Trade e-Receiveable Discounting System (TReds) is a joint bid by \_\_\_\_\_ & \_\_\_\_\_?

NSE with SIDBI

992. What is finance limit as per Nayak committee recommendation under MSME?

Up to Rs. 5 Cr.

993. Which of the following is not part of Plant and machinery? Land, Building, Fire Equipment, Electrical fitting, Furniture.

All of the above.

994. For MSE units, no collateral security / third party guarantee is to be taken for loans up to Rs. \_\_\_\_\_:

Rs.10 lakhs. (For Good track record unit up to Rs 25 lacs).

995. BOI E – Rickshaw scheme Maximum Finance available for an individual \_\_\_\_\_?

Rs. 5 lakhs

996. What is the periodicity of conducting meeting of Town Official Language Implementation Committee (TOLIC- नराकास ) ?

2 meetings in a year – Half Yearly

997. As per Insolvency & Bankruptcy Code 2016, application for Insolvency Resolution should be filed before NCLT. After admission by NCLT, what is the moratorium period during which NO action under SARFAESI/DRT/Legal Proceedings will apply \_\_\_\_\_?

Maximum 180 days. Can be extended by 90 days.

998. What is the meaning of word “Quick Mortality” in case of NPA?

In case of new borrowers, if it becomes NPA with in 12 months from the date of first disbursement, it is called Quick Mortality.

999. As per recent guidelines on DAY-NRLM-AAJEEVIKA, at least \_\_\_\_\_ % of loans above Rs.2 lakhs and \_\_\_\_\_% of loans above Rs.4 lakhs are to be used primarily for income generation Productive purposes.

50%, 75%.

1000. Annual growth target of outstanding advance to Micro & Small Enterprises \_\_\_\_\_

20% on Y-O-Y basis

1001. Housing Loans: Stamp duty and Registration charges can be included in Project Cost for margin and LTV ratios, provided Project Cost of House is up to Rs. \_\_\_\_\_ ?

Rs.10 lakhs only.

1002. Maximum number of vehicles that can be owned by an SRTO to be treated as priority sector lending and covered under CGTMSE is \_\_\_\_\_?

Now, no stipulation regarding no of vehicles; investment not to exceed Rs.2 crore to get benefit of CGTMSE

1003. What is the limitation period when Govt. wants to take legal action for recovery of its dues \_\_\_\_\_?

30 years.

1004. For how much period the account should be irregular for being classified as SMA-1 ?

31 Days to 60 days.

1005. Quantum of PSB Loans in 59 minutes to MSME sector in digital platform under MSME Loans from Rs. \_\_\_\_\_ to Rs. \_\_\_\_\_ shall be processed under this platform.

Rs.1 lakhs to Rs.100 lakhs.

1006. In case of unauthorized electronic transactions in customer account, where neither customer nor banker is at fault, but elsewhere in system. In such cases, if customer reports to Bank with in 3 days, Bank has to reverse the entry with in a period of \_\_\_\_\_?

10 days.

1007. What is the % provision on Commercial Real Estate in Residential Housing?

0.75% of outstanding

1008. Time Limit for registration of equitable mortgage with CERSAI \_\_\_\_\_?

30 days from date of deposit of title deeds.

1009. What is the amount of fees for registration with CERSAI?

Rs 50 for loan up to Rs 5 lakh and Rs 100 for loan more than Rs 5 lakh.

1010. Maximum amount of claim that can be filed Lok Adalat \_\_\_\_\_?

Rs. 20.00 Lac and above Rs.20 lac in Lok Adalat formed by DRT.

1011. Borrower should be given \_\_\_\_\_ days notice prior to possession and \_\_\_\_\_ days notice prior to sale of property under SARFAESI Act ?

60 days & 30 days

1012. What is the meaning of term “Pari Passu charge” ?

Sale proceeds of security shared by different banks in the ratio of their outstanding loans.

1013. What is the provision norm for NPA - D3 Category (Beyond three years)?

100% Provision both on secured and unsecured.

1014. SARFAESI is applicable to what type of a/cs?

Secured NPA Accounts.

1015. For declaring a borrower as non cooperative the cut off total fund based and non fund based facility is above\_\_\_\_\_

Rs 5 cr.

1016. Whether premium of CGTMSE as per NPA category relates to loan up to 5 lac?

Not Applicable for loan above Rs 5 lac

1017. NPA norms are not applicable to which type of loans?

Loan against deposits, life insurance policy and NSC's with adequate security to cover loan amount

1018. CC account will become NPA if limit is not reviewed for how many days?

6 months from due date of renewal.

1019. What is the % age of provision on Standard assets in case of Direct Agriculture and Direct MSE advances\_\_\_\_\_?

0.25% of outstanding

1020. Total number of Banking Ombudsman in India\_\_\_\_\_?

15.

1021. Agency which purchases NPA from banks is called\_\_\_\_\_?

Assets Reconstruction company.

1022. The Natural guardian of an adopted son is \_\_\_\_\_?

: Foster Father

1023. CC account will be NPA if limit is not reviewed for how many days\_\_?

: 180 days from due date of renewal.

1024. SARFAESI Act is not applicable if security is\_\_\_\_\_ ?

: Agriculture Land

1025. The natural guardian of a minor illegitimate boy is his \_\_\_\_\_?

Mother

1026. An account guaranteed by Central Govt. will become NPA \_\_\_\_\_?

As per prudential norms of RBI, when the Central Govt. repudiates its guarantee.

1027. What is the % age of provision on Standard assets in case of Direct Agriculture and Direct MSE advances\_\_\_\_\_?

0.25% of outstanding.

1028. As per Mohammedan Law, after the death of father the minor's guardian will be \_\_\_\_\_?

: Executor appointed by father's will

1029. SARFAESI proceeding in a consortium advances if\_\_\_\_\_

: 60% of creditors due agree.

1030. Remittance under LRS for education. What rate to be applied\_\_\_\_\_?

: TT selling rate

1031. As per UCPDC how much time is allowed to issuing bank and negotiating bank for scrutiny of documents\_\_\_\_\_?

: 5 banking days

1032. FATCA introduced by USA is short title of\_\_\_\_\_?

: Foreign-Account-Tax-Compliance-Act

1033. In small diary, minimum number if animal is \_\_\_\_\_ and Maximum number of animal is \_\_\_\_\_?

: 2 & 10

1034. For a Christian/Parsi minor after his father his natural guardian is \_\_\_\_\_?

: Mother

1035. Foreign students account. How much amount can be deposited or withdrawal in first 30 days?

: Deposit 1000 USD; withdrawal max Rs. 50000/-

1036. Star Mahashakti campaign in our Bank related with \_\_\_\_\_?

:Staff Knowledge on I T Products

1037. Under UCPDC-600 what is the time period during which Issuing Bank or Nominated Bank should check the documents to ensure that these are as per LC requirement\_\_\_\_\_?

5 banking days.

1038. In which currency, FCNR(B) can be opened\_\_\_\_\_?

: In any freely convertible foreign currency.

1039. A foreign tourist who is in India and is having USD 5,000 wants to open a/c. Which type of deposit account he can open\_\_\_\_\_?

: NRO for a maximum period of 6 months

1040. Unspent Foreign Currency to be surrendered within\_\_\_\_\_?

: 180 days And also can be purchased before 180 days.

1041. Packing Credit facility is available in which type of Letter of Credit\_\_\_\_\_?

: Red Clause Letter of Credit

1042. Number of days for examination of documents by negotiating bank under L/C by bank\_\_\_\_\_?

: 5 Banking days.

1043. For a Hindu minor girl married during her minority, whose husband is also minor, her guardian is \_\_\_\_\_?

Her Father, but If her husband become Major then he became guardian.

1044. A bank financed an exporter by discounted foreign bills but the customer did not pay amount on due date. Bank wanted reverse the transaction. What rate bank will bank apply?

: TT Selling rate.

1045. For Trust, which are the legal documents establishing formation of Trust, underlying objective and purpose, Terms etc ?

: Registration certificate (if registered), Trust Deed & PAN Card of TRUST



1046. Newly introduced generation of Green PIN option is available through\_\_\_\_\_?

: ATM

1047. For a Hindu minor whose father is dead, his natural guardian is \_\_\_\_? :  
Mother

1048. In case any loan is granted against the Term deposits in minor's name accepted with mother as guardian for meeting necessities of the child , the loan papers should be signed by \_\_\_\_\_?

: Father along with Mother of Minor

1049. Mr. Dharmesh, a customer of your branch informs you that Mr. Ramesh Kumar, another customer has snatched Rs.25000/ from him and deposited in his account.\_\_\_\_\_

: Advise him that bank cannot take any action on his complaint

1050. What is one person company?

## **Limitation of Loan Documents**

By limitation, because u/s 25(3) of the Contract Act, a time barred debt is a valid consideration for a fresh promise to pay.

<b>Description</b>	<b>Period of Limitation</b>
Temporary Overdraft without DPN	3 years from date of loan
Demand Loan	3 years from the date of loan
Demand Promissory Note	3 years from date of DPN
Bill of exchange payable on demand	3 years from date of Bill.
Suit for Money Decree	3 years from the date right is due
Term Loans payable by installments	3 years from due date of each installment . .
Mortgage	12 years from the due date of the loan

Right of foreclosure by the mortgagee 30 years

Cash credit against hypothecation or overdraft 3 years from the date of document.

Cash Credit against Pledge - Not applicable

Any suit by State/Central Government 30 years from the date when limitation would start Deposit like SB, CA, FD with a bank 3 years from date of demand

Execution of Decree 12 years from the date of decree

Recovery of loss caused by fraud 3 years from the date of detection of fraud

Claim under Consumer Protection Act 2 year from the date light accrues

Dishonor of cheque under sec 138 of NI Act 1 month from the date right accrues

Appeal to High Court against Lower court 90 days from date of decree

Appeal to other courts on the decree at Lower court 30 days from date of decree



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